

CANYONS SCHOOL DISTRICT

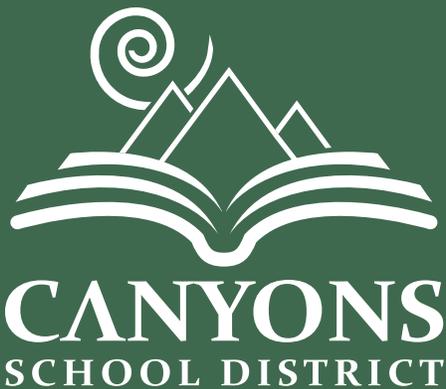


Comprehensive Annual Budget Report

July 1, 2019 - June 30, 2020

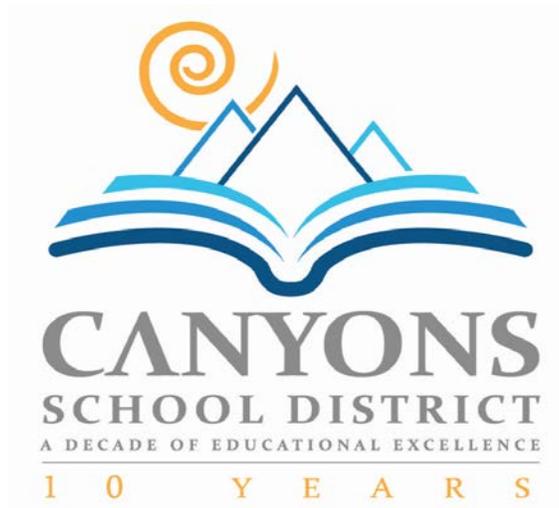
9361 South 300 East
Sandy, UT 84070

www.canyonsdistrict.org



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July 1, 2019 - June 30, 2020



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Superintendent of Schools
James Briscoe, Ph.D.

Business Administrator
Leon Wilcox, CPA

Director of Accounting and Budgeting
Gary Warwood, CPA

9361 South 300 East
Sandy, UT 84070
801.826.5040

www.canyonsdistrict.org

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CSD Communications Office

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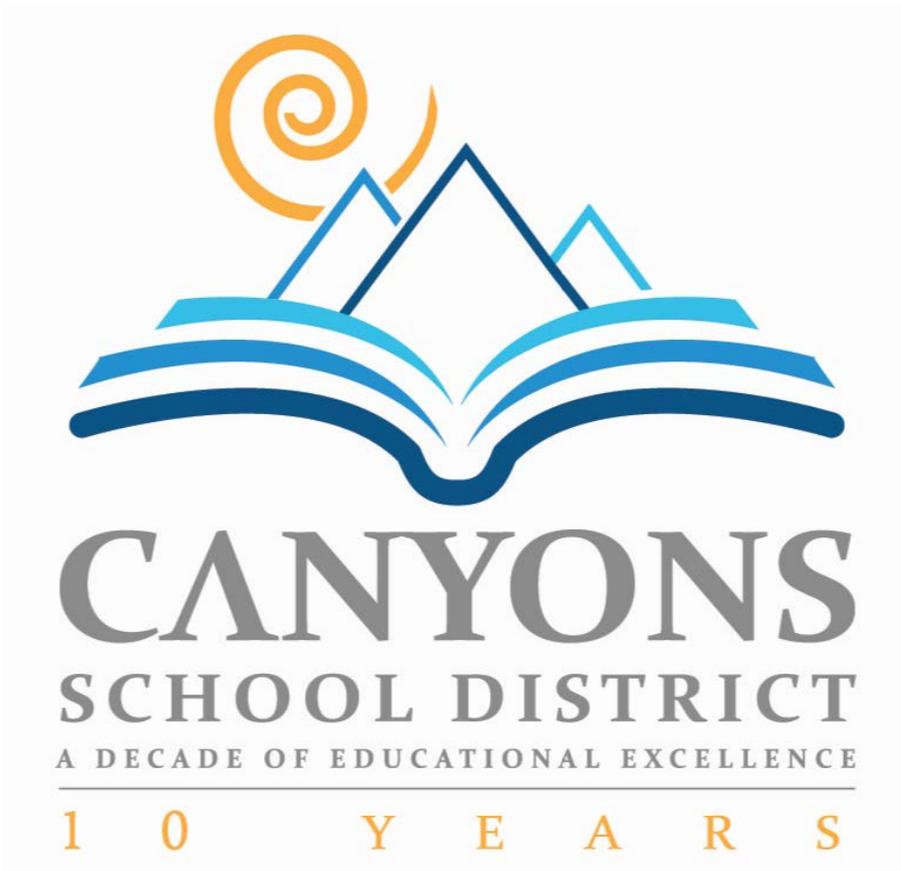
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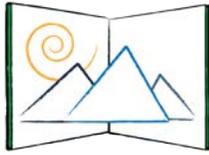
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EXECUTIVE SUMMARY



CANYONS
School District
*"Celebrating the Highest
Standards of Educational Excellence"*

Office of Superintendent
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May 30, 2019

The Honorable Board of Education
Canyons School District
Sandy, Utah

Dear Board Members:

We hereby submit to you the budget for the Canyons School District for the fiscal year 2019-2020 and a revised budget for the fiscal year 2018-2019. The development of the budget was completed by reviewing every revenue and expenditure item under the control of the District.

The budget is a responsible, balanced financial plan designed to carry out the District's mission: All students will graduate from Canyons School District college- and career-ready.

The budget was prepared in accordance with all laws and legal requirements of the state of Utah and the federal government, as well as guidance provided by the Board. The accounts and the business practices of the District are subject to both external and internal audits on a continuous basis. The District has established sound financial policies and practices to ensure that taxpayer funds are expended appropriately.

The budget is developed by organizational units and includes historical financial information for purposes of comparison and analysis. Prior reports have earned the Meritorious Budget Award from the Association of School Business Officials (ASBO) International. The report will conform to the award requirements and will be submitted for consideration.

This budget reflects basic state support through weighted pupil units (WPU) with a weighted value of \$3,532 per student, an increase of \$137 (4.0%) over the 2018-2019 support of \$3,395. Also included in this budget is the agreement with the Canyons Education Association (CEA) which provides a \$7,665 salary increase per teacher. The new starting teacher salary will be \$50,000. This increase will allow the District to recruit and retain the top teaching candidates. Approximately \$13.8 million of additional property tax revenues will be required to fund this increase, which will cause the District to exceed its certified tax rate for the first time since 2009. The agreement with CEA is subject to a Truth-In-Taxation hearing to be held in August.

The District's other major emphasis during 2019-2020 moving toward the goal of having every child college-and-career ready is two-fold. First, indicators for student achievement growth were previously adopted, which include graduation rate, ACT and SAGE/RISE assessment scores. The District continues to monitor and track these indicators. Teachers will continue to receive professional development to implement the curriculum to ensure these targets are met. Secondly, the continuation of the District's building program. In November 2017, the Board proposed a \$283 million bond to the citizens. The bond passed by a convincing margin with 58% voting in favor. Rebuilds of Brighton and Hillcrest high schools and a major renovation to Alta High were the primary projects on the bond. Construction on these three schools has been occurring for the past year and all three are scheduled to be completed by August 2021. Construction recently began on rebuilding Midvalley Elementary with the new building opening August 2020. Other schools will be rebuilt in future years.

The District is committed to making available to the community all information necessary for understanding the funding and allocation process that drives its operation. This document, which is also available online at www.canyonsdistrict.org fulfills that commitment and it is hoped that readers will find the Annual Budget Report to be useful as a resource. Feedback on the content and design of the document is greatly appreciated. Should questions arise, please feel free to contact the Accounting Department at (801) 826-5341.

We would like to thank Nancy Tingey, who serves as Board President, and other members of the Board for their dedicated service in conducting the financial affairs of the District in a responsible and progressive manner. To the many students, parents, citizens, and employees whose questions and suggestions continue to help refine the operations of Canyons School District, our deepest appreciation is offered.

Respectfully submitted,

A handwritten signature in cursive script that reads "James Briscoe".

James Briscoe, Ph.D.
Superintendent of Schools

A handwritten signature in cursive script that reads "Leon Wilcox".

Leon Wilcox, CPA
Business Administrator



BOARD OF EDUCATION AND ADMINISTRATIVE PERSONNEL

Board President..... Nancy Tingey
 Board Vice-President..... Steve Wrigley
 Board Vice-President..... Amber Shill
 Board Member Clareen Arnold
 Board Member Chad Iverson
 Board Member Mont Millerberg
 Board Member Amanda Oaks

Superintendent of Schools..... Dr. James Briscoe
 Business Administrator Leon Wilcox, CPA
 Assistant Superintendent for Operations and Schools..... Dr. Robert Dowdle
 Assistant Superintendent for External Affairs..... E. Charles Evans
 Legal Counsel..... Daniel Harper, JD
 Director of Accounting and Budgeting Gary Warwood, CPA

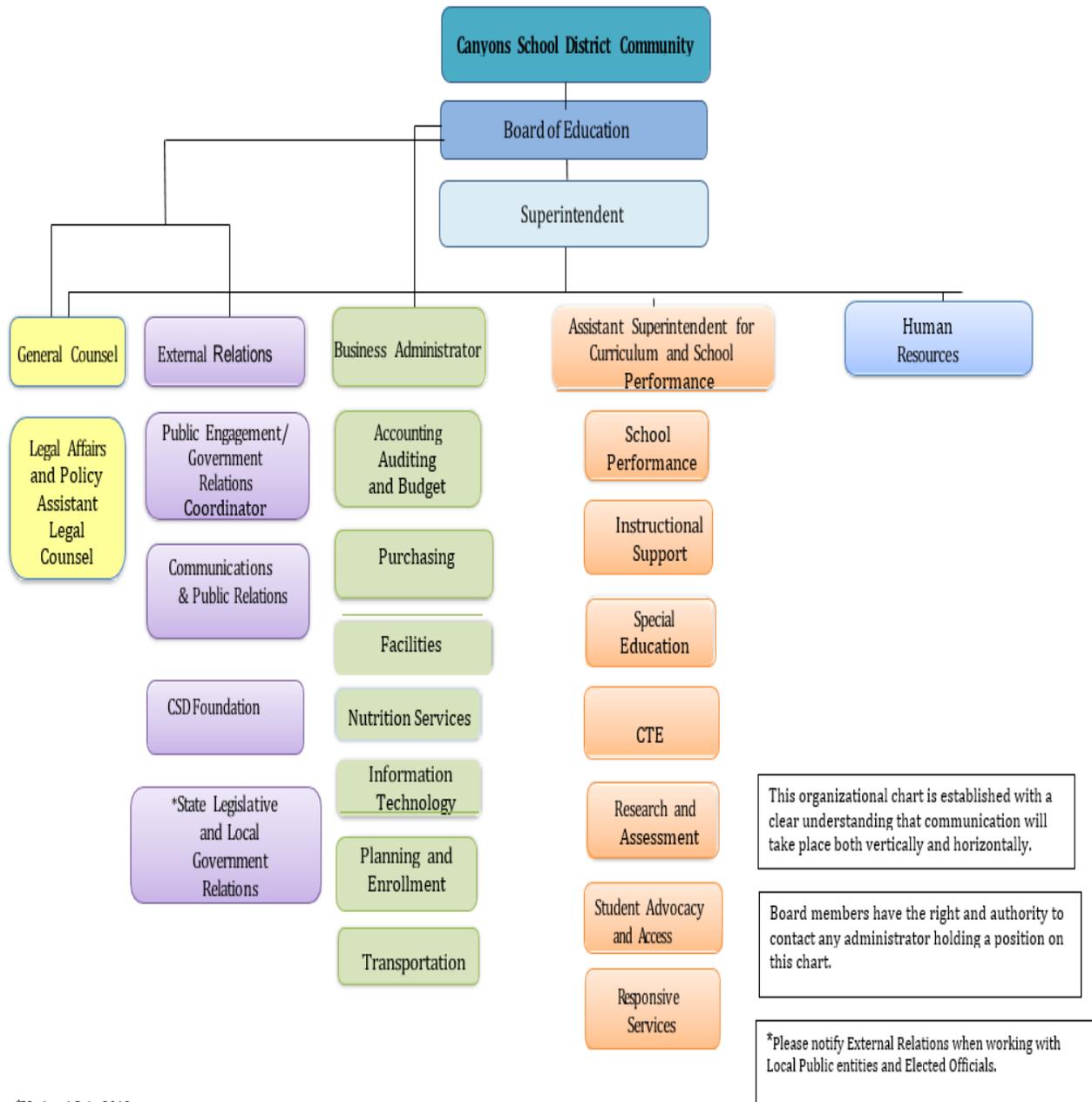
Canyons School District Board of Education



Back row: L-R Amber Shill (Vice-President), Nancy Tingey (President), Amanda Oaks, Clareen Arnold
Front row: L-R Chad Iverson, Mont Millerberg, Steve Wrigley (Vice-President)

The Canyons Board of Education is a dedicated group of community leaders who are elected to overlapping four-year terms and represent specific geographic regions of Canyons School District. Although each member represents a different region, they are dedicated to ensuring the success of every student in the District through clear, concise direction to the Superintendent and Business Administrator.

Organizational Chart



*Updated July 2019

Note – The Board of Education is expected to approve this updated organizational chart in July 2019.

EXECUTIVE SUMMARY

Budget Overview

The Canyons School District budget beginning July 1, 2019 and ending June 30, 2020 includes actual audited figures from 2015-2016, 2016-2017, 2017-2018, the final amended budget for 2018-2019 and proposed budget for 2019-2020. The 2019-2020 school year will be the District's eleventh year of operations. The Board of Education approved the final 2018-2019 budget and the proposed 2019-2020 budget on June 18, 2019. The 2019-2020 budget will be contingent upon a proposed property tax increase and a Truth-In-Taxation hearing scheduled for August 6, 2018. The budgets presented in this document include all governmental funds and proprietary funds for which the Board is legally responsible. The budgets in this document are organized by fund as follows:

Governmental Fund Types

- General Fund (a major fund)
- Pass-Through Taxes Fund
- District Activity Fund
- Canyons Education Foundation Fund
- Nutrition Services Fund
- Capital Outlay Fund (a major fund)
- Debt Service Fund (a major fund)

Proprietary Fund Types (Internal Service Fund)

- Self-Insurance Fund



Budgets are presented on the modified accrual basis of accounting for all governmental fund types, and on the accrual basis for proprietary fund types. This is consistent with Generally Accepted Accounting Principles (GAAP). Unencumbered annual appropriations lapse at the end of each fiscal year. A commitment of fund balance is established for all encumbered amounts and carried forward into the next year.

The budget is designed to help assure fiscal integrity and efficiency and to provide accountability for public funds. All school principals and department directors are required to monitor their budgets to assure that expenditures do not exceed appropriations. Users of budgeted accounts are provided with on-line detailed information to help facilitate this task. In addition, the Accounting, Budgeting, and Auditing Department is tasked with monitoring all District accounts and establishing daily controls over expenditures.

Mission and Vision of the District

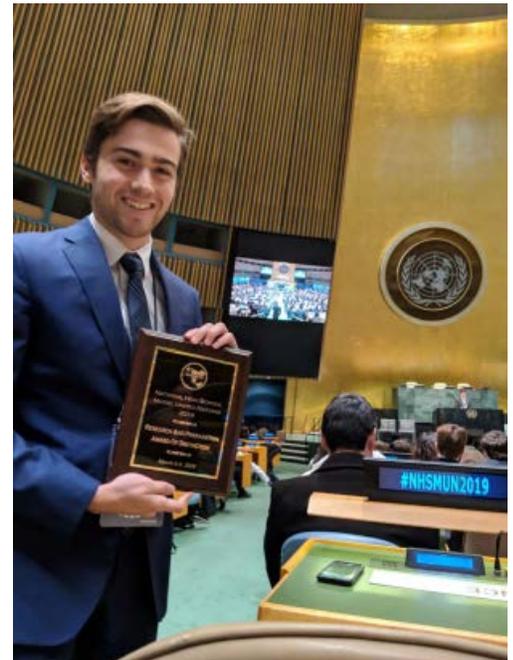
This budget was designed to meet the mission of the District: All children will graduate from Canyons School District college-and career-ready.

The Board has adopted the following vision statement:

Canyons School District is a public education system dedicated to delivering a high-quality education to students, valuing and rewarding the vital contributions of employees, and helping learners of all ages be prepared for meaningful life opportunities. We value transparency and collaboration in governance. We work together with families and community partners to establish and maintain safe, supportive, and academically challenging school environments which strengthen neighborhoods and communities.

Examples of efforts made to achieve the mission and long-term goals of the District during the 2018-2019 school year are:

- During 2018-2019 the approximate number of graduates will be:
 - Alta High School - 500
 - Brighton High School - 450
 - Corner Canyon High School - 490
 - Hillcrest High School - 450
 - Jordan High School - 450
 - Diamond Ridge (Alternative High School) - 50
 - Entrada (Adult High School) - 100
 - South Park Academy (Utah State Prison) - 110
- Hillcrest High senior Alexander Cheng won the “Triple Crown” of academic achievement by being named a Sterling Scholar, National Merit Scholar and Presidential Scholar.
- The Brighton High Model United Nations Team (pictured to right) took first place as a distinguished delegation in Research and Preparation at the 2019 National High School Model United Nations Conference in New York City.
- Peruvian Park Elementary was named by the U.S. Department of Education as a National Blue Ribbon School. The recognition, given to only two other Utah schools, was based on the school’s overall academic performance as measured by State assessments.



Additional 2018-2019 accomplishments include:

- Corner Canyon High school was the 5A State champion in football, boys basketball, boys cross country, boys track and field and girls soccer.
- Theater troupes from Corner Canyon and Hillcrest high schools tied for the Sweepstakes Award at the Utah High School Shakespeare Competition, held at Southern Utah University in Cedar City. The drama students competed against some 3,600 students from 123 schools across seven states.
- Canyons students ACT scores, in all categories, continue to exceed the State averages. See Indicators for Student Achievement towards end of this summary.
- The renovated Indian Hills Middle was completed on schedule and opened to students in August 2018. Construction continues at Alta, Brighton and Hillcrest high schools with all three scheduled to be completed by fall 2021.

FY2019-2020 Priorities

As part of achieving the mission and long-term goals of the District, the District's priorities for the 2019-2020 year are as follows:

1) Increase teacher compensation

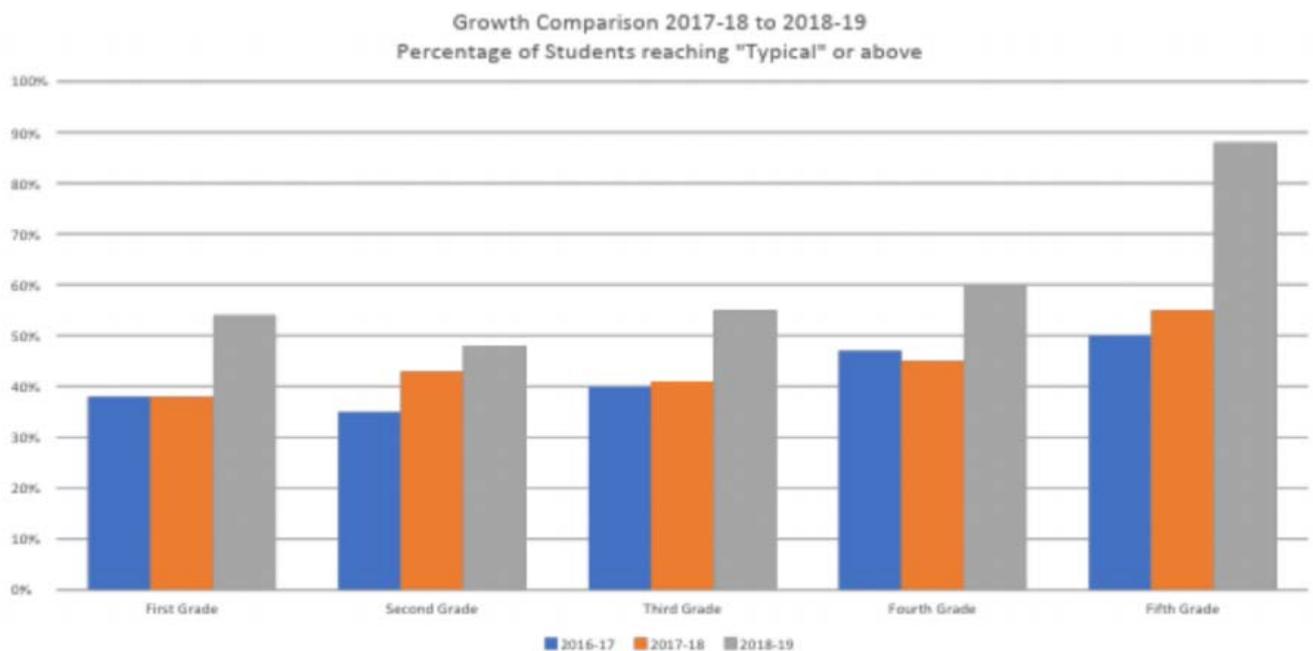
Due to the state and national teacher shortage the Board has proposed to dramatically increase teacher salaries. The recommendation is to grant each teacher a \$7,665 salary increase with the new starting salary at \$50,000. This salary increase will require a property tax increase and is subject to a Truth-In-Taxation hearing which will be held in August. The Board's desire was to elevate the teaching profession and to recruit/retain the top teachers. At the annual Teacher of the Year ceremony on April 23rd the Board issued the following statement:

"Nothing in the public education system has a greater effect on a student's learning than the teacher in the classroom. To the end of furthering the vision and mission of Canyons District through elevating the role of a teacher in our District's success, we, the Canyons Board of Education, are looking to make a significant investment in teacher salaries. At the Board's direction, the Administration has reached a tentative agreement with the Canyons Education Association proposing that, starting this fall, all Canyons District teachers would receive a \$7,665-per-year salary increase, which will be presented for approval at the next board meeting. Representing a double-digit percentage boost for every teacher, this would put the starting teacher annual pay at \$50,000 —elevating the teaching profession by bringing salaries in line with those of other professionals in Utah, and making it possible for teachers to pursue their passion, and do what they're good at while also earning a living wage. This will be made possible with a community investment in our teachers in the form of a property tax increase, which will be presented for approval at a required Truth-in-Taxation hearing in August. In accordance with laws governing the Utah Open and Public Meetings Act, there is reason to believe there is enough support on the Board to move forward. All of the funds from the proposed property tax increase would go exclusively to teacher salaries. We see this investment as a positive step toward inspiring college students to regard teaching as a viable career and reinforce the belief that teaching is a destination profession. Coupled with all the new and renovated schools, and the robust ongoing professional development opportunities in Canyons, this proposed new

compensation plan will make Canyons stand out as a district of choice, not just in Utah but around the country. More information will be available in the coming days, and we'll also have plenty of time to have a community discussion about this initiative. But tonight, with this announcement and the presentation of these richly deserved Teacher of the Year awards, we celebrate our teachers, their hard work, their dedication and their vital role in helping our students reach for their dreams through education."

2) Midvale Elementary School

Midvale Elementary school has been placed on turnaround status, meaning it was one of the lowest performing schools in the State. During 2018-2019 a comprehensive restructuring plan was implemented. All classes would have two teachers. Each teacher would instruct half the students in morning and then switch students for the afternoon. This model allows teachers to focus more heavily on their specialized content areas. Two additional teachers, above its regular allocation, were provided to the school to fund this model. Furthermore, the District has reallocated funds from other areas to provide student social and emotional supports. A full-time counselor, a full-time social worker and a half-time psychologist were added. These positions will remain for the 2019-2020 school year. The results from this first year have been promising. For instance, the school will retain 89.5% of their teachers going into 2019-2020 school year. In prior years, teacher retention had been as low as 55%. While the end-of-year assessments are not yet available as of this printing, the ELA DIBEL's growth data indicates encouraging improvements. The chart below shows major strides in the percentage of students who are "typical" or above for all grades. The Board has requested the administration provide regular updates on the progress of Midvale Elementary. It's expected this school will be a major priority for the next few years.



3) Capital Facilities

The District passed a \$283 million bond in November 2017. Several projects will be funded from the bond proceeds. The District elected to focus on the high school

projects first which are a major renovation at Alta High and complete rebuilds of Brighton and Hillcrest high schools. This decision was based on the high school years being so instrumental in students progressing onto college and careers. Construction at all three locations has been progressing for the past year. The projects will be completed in phases, due to each one's complexity. In fall 2019 the new athletics complex will be completed at Hillcrest High and in spring 2020, it's expected the new auditorium will be completed at Alta High. The new athletics center and auditorium should be completed at Brighton High by the start of the 2020-2021 year. It's anticipated that all three high schools will be completed by the start of the 2021-2022 school year. Upon completion these three schools will greatly enhance the education opportunities for 6,600 students. Furthermore, Midvalley elementary will be rebuilt. Construction has just begun and the new building will be completed in August 2020. Midvalley was selected as the first elementary school to be rebuilt from the bond proceeds as it's the oldest building in the District.

Budget Cycle

The process of budget development is a year-round process that involves schools and departments.

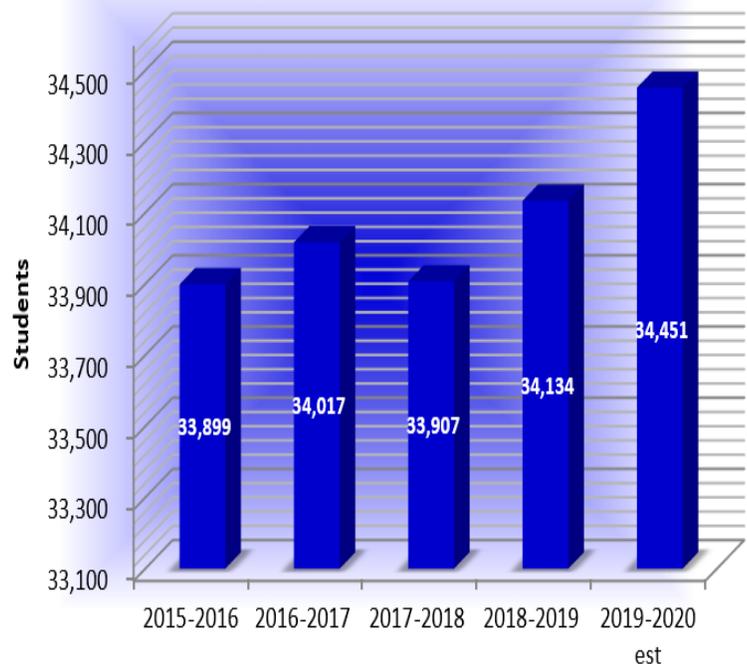
- September – Beginning fund balances are established once the financial audit of the Comprehensive Annual Financial Report (CAFR) for the prior fiscal year is completed. This is our starting point.
- March – The Utah Legislature completes its session so state revenue funds for education can be determined. Local and federal revenue sources are also projected. Once completed, likely revenues are known for the District to carry out its mission.
- March – Enrollment projections by school and grade level are finalized to establish FTE allocations to schools. At the same time, negotiations on salary and benefits (by far the largest expenditure category in the budget) are beginning.
- March/April – Schools and departments submit their expenditure requests. Those requests are matched against the District's mission and objectives and are prioritized.
- Based on the latest information available and as legal deadlines approach, expenditures are fit within available revenues and the budgets are balanced. Expenditures are budgeted to be equal to projected available revenues, which include available fund balances. Budgets are considered balanced as long as expenditures do not exceed the total of expected revenues and available fund balances. However, the District is committed to remain fiscally sound and secure in the long-term so any use of fund balance is done so prudently.
- June 1 – Tentative budget completed, posted on website and placed on file in the Business Administration Office.
- June 8 – Assessed property valuations will be received from the County to determine the certified property tax rate and debt service rate.
- June 30 – Budget adopted no later than June 30 by the Board of Education.
- August – If the Board determines to increase the tax rate above the certified tax rate, a Truth-In-Taxation hearing is held, after which the budget is adopted.

- Once adopted, the budget can be amended throughout the fiscal year, as necessary, by the Board of Education. The Board, upon recommendation of the Superintendent, can approve reductions in appropriations. An increase in appropriations requires notice published in a newspaper of the date, time, and place of a public hearing on the proposed changes. After receiving public comment, the Board can then take action on the amendments. Because there has been a legal determination made by the State Superintendent of Public Instruction that the level for which expenditures may not exceed appropriations is the total budget of a given fund, the budget of the Canyons School District is usually amended once each year, when the Board also takes action on the new fiscal year budget (prior to June 30).
- After the fiscal year is completed and the independent audit is performed, the CAFR reports the budget revenues and expenditures against actual for comparison in all governmental funds. The District strives for a close correlation between budget and actual; however, due to conservative budgeting practices an increase in the fund balance may occur. Actual fund balances are set for each fund and the budgeting process starts again.

Student Enrollment

Overall, the District is expecting a fairly large increase of 317 students. The primary reason for this change is several neighborhoods are experiencing a regeneration of students. Also students are permitting into Canyons to take advantage of its dual immersion and SALTA programs. Corner Canyon High School has been taken off moratorium which will now allow it to accept permitting students. As of the printing of this budget, the District is still monitoring possible enrollment figures. As student enrollment drives the hiring process the District is being prudent not to over hire for various positions. Enrollment is expected to be relatively stable for future years.

Student Enrollment as of Oct. 1



Revenues

Canyons School District governmental fund types receive approximately 49.4% of their revenues from local property taxes, 38.2% from the State of Utah, 5.2% from the federal government, and 7.2% from other local sources, including investments. The District anticipates an increase in total revenues of \$25.5 million in 2019-2020 with property taxes accounting for \$20.9 million of the increase. For the first time since 2009 the District will

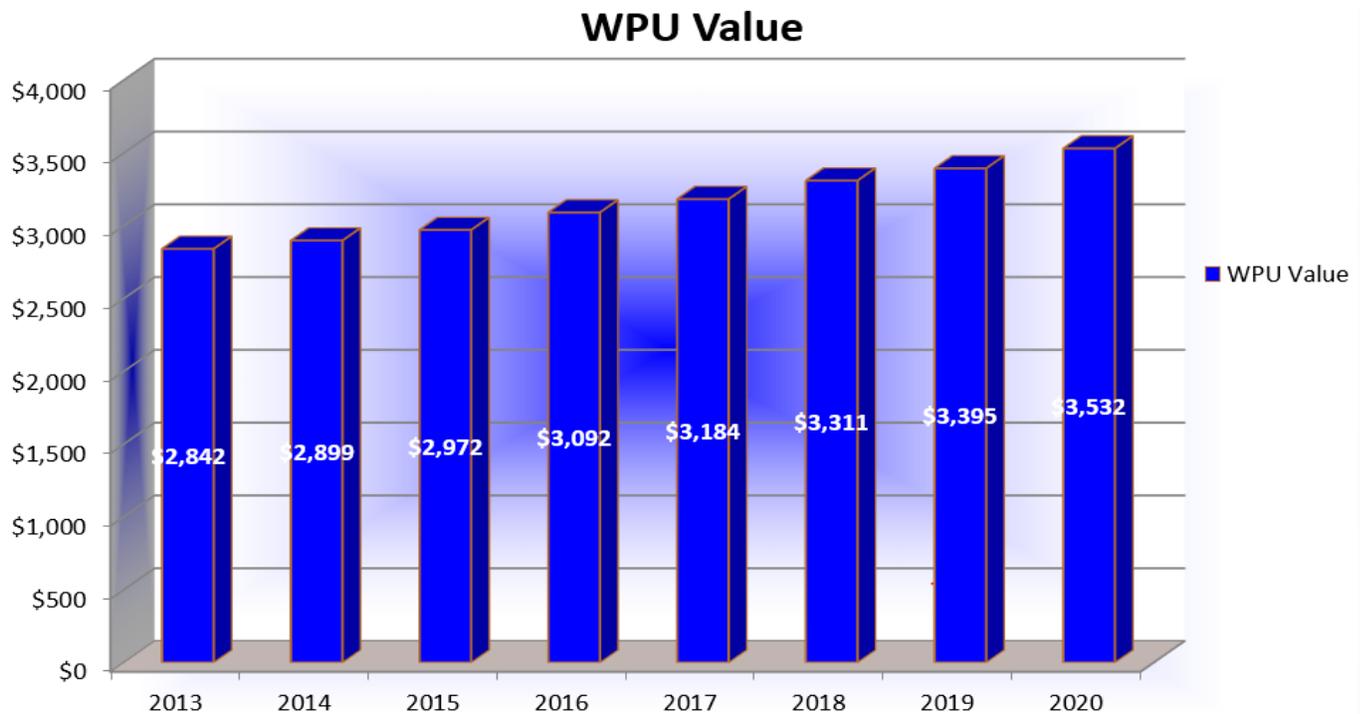
exceed the certified tax rate and will hold a Truth-In-Taxation hearing. The District is seeking to generate \$13.8 million above the certified rate. This revenue will be used to fund the teacher salary increase as noted in the Priority section. The other \$7.1 million of property tax revenue will be generated within the certified rate primarily due to new growth and increases in taxable values. State revenues will grow due to the WPU increasing by 4.0%. Federal revenues will slightly decrease due to grant reductions. Revenues in the Internal Service Fund will rise as insurance premiums will be increased by \$1.0 million, with the District covering the full premium increase. The following chart shows a five-year comparison of revenues by fund:

ALL DISTRICT FUNDS-SUMMARY OF REVENUES

Fiscal Years 2015-2016 through 2019-2020

Funds	Actual	Actual	Actual	Final Budget	Budget	2019 vs. 2020 Change	
	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	Amount	Percent
General	\$239,653,133	\$242,501,098	\$257,862,352	\$270,058,495	\$292,340,904	\$22,282,409	8.25%
Capital Outlay	28,756,737	30,647,209	22,059,453	24,515,895	24,357,671	(\$158,224)	(0.65%)
Debt Service	28,462,963	30,429,019	29,869,863	36,659,889	39,079,471	\$2,419,582	6.60%
Nutrition	12,530,714	12,778,751	12,581,109	12,888,750	13,028,500	\$139,750	1.08%
District Activity	9,875,648	10,399,476	11,430,284	11,999,263	12,356,177	\$356,914	2.97%
Pass-Through Taxes	9,978,475	8,329,503	12,269,778	13,251,360	12,986,000	(\$265,360)	(2.00%)
Canyons Foundation	321,884	469,028	596,274	884,340	562,500	(\$321,840)	(36.39%)
Employee Insurance	25,453,990	25,888,049	28,048,845	29,155,900	30,193,100	\$1,037,200	3.56%
Total	\$355,033,544	\$361,442,133	\$374,717,958	\$399,413,892	\$424,904,323	\$25,490,431	6.38%

The Utah State Legislature increased the regular weighted pupil unit (WPU) value from \$3,395 to \$3,532. The following chart shows an eight-year history of the regular WPU.



Expenditures

Overall, expenditures of all funds are expected to increase by \$21.4 million. Nearly all of the increase will occur in the General Fund and is due to the teacher salary increase. Salaries and the related benefits will increase by \$25.1 million. These two categories will comprise 89.0% of all General Fund expenditures. Capital Outlay expenditures will be significant for both the 2018-2019 and 2019-2020 school years as heavy construction continues at Alta, Brighton, and Hillcrest high schools. There are no significant changes in expenditures for the other governmental funds. Budgeted expenses in the Employee Insurance Fund will continue to increase due to inflationary increases in medical expenses and prescriptions.

The following chart shows a five-year comparison of expenditures by fund:

ALL DISTRICT FUNDS-SUMMARY OF EXPENDITURES
Fiscal Years 2015-2016 through 2019-2020

Funds	Actual	Actual	Actual	Final Budget	Budget	2019 vs. 2020 Change	
	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	Amount	Percent
General	\$239,438,085	\$242,407,408	\$257,752,508	\$272,825,673	\$294,844,429	\$22,018,756	8.07%
Capital Outlay	55,981,848	71,379,961	56,005,810	133,993,868	131,269,069	(2,724,799)	(2.03%)
Debt Service	28,917,441	28,874,246	31,369,561	38,003,815	38,017,940	14,125	0.04%
Nutrition	12,339,288	12,606,849	12,892,797	13,232,255	13,475,729	243,474	1.84%
District Activity	9,672,542	9,456,336	10,751,742	11,292,210	11,857,408	565,198	5.01%
Pass-Through Taxes	9,978,475	8,329,503	12,269,778	13,251,360	12,986,000	(265,360)	(2.00%)
Canyons Foundation	502,882	552,737	702,205	817,372	818,757	1,385	0.17%
Employee Insurance	27,243,986	26,610,636	26,920,369	28,503,797	30,024,973	1,521,176	5.34%
Total	\$384,074,547	\$400,217,676	\$408,664,770	\$511,920,350	\$533,294,305	\$21,373,955	4.18%

*Note: At the end of fiscal year 2017-2018, the District reported \$3.9 million in Federal and State deferred revenues. Most of the deferred revenues are budgeted to be spent in the final revised budget; however, a similar amount of deferred revenue will likely be reported at the end of 2018-2019. Therefore, revenues and expenditures for the final amended budget will always be overstated by the amount of deferred revenue.

Fund Balance

To comply with the Government Accounting Standards Board (GASB) requirements, the District's fund balance is classified by the following types:

- *Nonspendable* includes inventories and prepaid expenditures that are not expected to be converted to cash.
- *Restricted* includes net fund resources that are subject to external constraints due to state or federal laws, or externally imposed conditions by grantors or creditors.
- *Committed* balances are funds that have constraints on use imposed by the Board of Education.
- *Assigned* balances in the General Fund are those that do not meet the requirements of restricted or committed but that are intended to be used for specific purposes.
- *Unassigned* balances in the General Fund are all other available net fund resources.

Nonspendable, committed and assigned fund balances for the General Fund for FY 2019-2020 are shown to the right.

General Fund Balance Classification	
	Amount
Non-Spendable	
Inventories	\$1,729,620
Committed	
Economic Stabilization	14,742,221
Retiree Benefits	13,513,604
Compensated Absences	1,376,295
Contractual Obligations	1,400,000
Assigned	36,501,952
Unassigned	-
Total General Fund Balance	\$69,263,692

The District does not budget for an unassigned fund balance in the General Fund. This is in alignment with the concept that revenues provided to a district are intended to be used during the period for which they were generated. However, it is probable that an unassigned fund balance will occur during the 2019-2020 school year due to conservative budgeting practices. Utah law allows a maximum reserve of 5% committed of the adopted budget (53A-19-103) for economic stabilization. The law stipulates that this commitment may not be used in the negotiation or settlement of contract salaries for employees. Furthermore, the law states that the reserve cannot be used until the District's Board of Education provides the State Board of Education with an adopted, written resolution setting forth the reasons for using the funds. In prior fiscal years, the Board has made the following commitments:

- 5% for economic stabilization.
- Fully fund local retiree benefits based on actuarial assumptions.
- Fund all compensated absences based on annual calculations.
- The fund balances for the District Activity and Canyons Education Foundation remain in those funds.

The fund balances for the Nutrition, Capital Outlay, and Debt Service funds are restricted due to enabling legislation.

The District's overall fund balance will decrease by \$34.4 million. Most of the decrease will be in the Capital Outlay as bond proceeds issued in previous years as well as tax revenues received in prior years will be spent on renovating Alta High and the rebuilds of Brighton High and Hillcrest High schools. The fund balance in the General Fund is budgeted to decrease by \$2.7 million; however, due to conservative budget practices the actual decrease is expected to be less. Historically the District's expenditures have been 1% - 3% under-budget. The chart below shows a five-year comparison of fund balances:

ALL DISTRICT FUNDS-SUMMARY OF FUND BALANCES

Fiscal Years 2015-2016 through 2019-2020

Funds	Actual	Actual	Actual	Final Budget	Budget	2019 vs. 2020 Change	
	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	Amount	Percent
General	\$75,073,453	\$75,014,037	\$74,962,524	\$71,984,474	\$69,263,692	(\$2,720,782)	(3.78%)
Capital Outlay	102,746,629	62,013,877	78,840,754	64,712,288	32,105,890	(32,606,398)	(50.39%)
Debt Service	1,570,284	3,125,057	3,025,359	2,281,433	3,042,964	761,531	33.38%
Nutrition	2,948,312	3,120,214	2,808,526	2,465,021	2,017,792	(447,229)	(18.14%)
Pass-Through Taxes	-	-	-	-	-	-	-
District Activity	5,668,050	6,611,190	7,289,732	7,996,785	8,495,554	498,769	6.24%
Canyons Foundation	479,262	548,659	604,085	881,925	842,925	(39,000)	(4.42%)
Employee Insurance	3,154,048	2,431,461	3,559,937	4,212,040	4,380,167	168,127	3.99%
Total	\$191,640,038	\$152,864,495	\$171,090,917	\$154,533,966	\$120,148,984	(\$34,384,982)	(22.25%)

Property Taxes

The tax rate for 2019-2020 is budgeted to be 0.007507, an increase of 0.000512 or 7.3% from the prior year rate. As noted throughout this summary, this year is the first year since 2009 the District has exceeded the certified rate. The Board Local levy will be increased to generate approximately \$13.8 million which will be used to fund the proposed teacher salary increase. The State of Utah uses a certified rate system wherein as property values increase, the tax rate is decreased to generate an equal dollar amount of revenue as the previous year. There is no inflationary adjustments within the State's certified tax rate system. The tax rate would have decreased again in 2019-2020 had not the District elected to exceed the certified rate. As property values have climbed over the past several years, the rates have been correspondingly reduced. The chart below shows a five-year history of tax rates.

ALL DISTRICT FUNDS-SUMMARY OF TAX LEVIES

Fiscal Years 2015-2016 through 2019-2020

Funds	Actual	Actual	Actual	Final Budget	Budget	2019 vs. 2020 Change	
	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	Amount	Percent
General Fund:							
Basic Program	0.001736	0.001675	0.001568	0.001666	0.001661	(0.000005)	(0.30%)
Board Local Levy	0.001477	0.001249	0.001480	0.001196	0.001720	0.000524	43.81%
Voted Leeway	0.001600	0.001600	0.001600	0.001600	0.001600	-	0.00%
Capital Outlay:							
Capital Local	0.000827	0.000538	0.000951	0.000895	0.000874	(0.000021)	(2.35%)
Capital Equalization	0.000600	0.000600	-	-	-	-	0.00%
Debt Service:							
Canyons Debt Service	0.000757	0.000801	0.000737	0.001005	0.001077	0.000072	7.16%
Former Jordan Debt Service	0.000862	0.000764	0.000678	0.000560	0.000488	(0.000072)	(12.86%)
Charter School Rate:							
Utah Charter Schools	-	-	0.000103	0.000073	0.000087	0.000014	19.18%
Total	0.007859	0.007227	0.007117	0.006995	0.007507	0.000512	7.32%

The Salt Lake County Assessor has determined the average home value within the District boundaries to be \$421,000 for 2019. This is a \$23,000 increase, or 5.8%, from the average value in 2018. When property owners receive their tax statements, they will need to review the "proposed" column to the "compare" column to view the tax impact. Below is a sample of a tax statement where the home value increases from the 2018 average of \$398,000 to the 2019 average of \$421,000. The tax increase for this home will be \$140.32 or 13.0% higher had the District elected not to exceed the certified rate.

2019 Market Value \$ 421,000

	PROPERTY TAX			COMPARE					
	2019 Proposed			2018 Rate		2019 Rate		If 2019 Increase	
	Rate	Tax Value	Tax (\$)	Rate	Tax (\$)	Rate	Tax (\$)	\$	%
Canyons School District	0.005271	231,550	1,220.50	0.004696	1,027.95	0.004665	1,080.18	140.32	13.0%
State Basic School Levy	0.001661	231,550	384.60	0.001666	364.69	0.001661	384.60	-	0.0%
UT Charter Schools- Canyons	0.000087	231,550	20.14	0.000073	15.98	0.000087	20.14	-	0.0%
Jordan Sch Old Debt Service	0.000488	231,550	113.00	0.000560	122.58	0.000488	113.00	-	0.0%
Total	0.007507	231,550	1,738.25	0.006995	1,531.21	0.006901	1,597.93		

Assessment Type	Market	Market
	Value 2019	Value 2018
Full Market Value	\$ 421,000	\$ 398,000
Residential Exemption	(189,450)	(179,100)
Total Taxable Value	\$ 231,550	\$ 218,900

Each homeowner could see different results on their tax bill depending upon the change in the value of their home in relation to the change in the tax rate. The Truth-In-Taxation hearing will be held on August 6, 2019. The rate above is contingent upon approval at the hearing.

Major Funds

The General Fund, Capital Outlay Fund and Debt Service Fund are categorized as major governmental funds because of the large dollar amounts of revenues and expenditures. These three funds account for 92.2% of all governmental fund expenditures. The following is an overview of each.

General Fund

The District classifies expenditures into functions prescribed by the Utah State Board of Education. Their definitions are as follows:

- **Instruction** – Activities dealing directly with the interaction between teachers and students. Teaching may be provided to pupils in a school classroom or other location such as a home or hospital, and in other learning situations such as those involving co-curricular activities. Included here are the activities of aides or assistants of any type that assist in the instructional process.
- **Student Services** – Activities that are designed to assess and improve the well-being of students and to supplement the teaching process. Examples of student services are counselors, social workers, psychologists, and nurses.
- **Staff Services** – Activities associated with assisting the instructional staff with the content and process of providing learning experience for pupils. It includes activities designed to manage, direct, and supervise the instructional program and

improve the quality of instruction and curriculum. The costs of acquiring and distributing library and media resources used to support instruction are included here.

- **District Administration** – Activities concerned with establishing and administering policy for the entire school system. It includes responsibilities of such areas as the Board of Education and the Office of the Superintendent.
- **School Administration** – Activities concerned with the overall administrative responsibility for a single school or a group of schools. It includes the principal, assistant principal, and other administrative and clerical staff.
- **Central Services** – Activities that support other administrative and instructional functions including business services (accounting, budgeting, and payroll) purchasing, human resources, planning and enrollment, information technology, and public relations.
- **Operational and Maintenance of Plant** – Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in an effective working condition and state of repair. Activities that maintain safety in buildings, on the grounds, and in the vicinity of schools are included.
- **Student Transportation**– Activities concerned with the transportation of students to and from school, as provided by state law.



The following five-year comparison of expenditures from the General Fund is presented by function on a per pupil bases using the October 1st enrollments:

GENERAL FUND-EXPENDITURES PER STUDENT

Fiscal Years 2015-2016 through 2019-2020

Funds	Actual	Actual	Actual	Final Budget	Budget	2019 vs. 2020 Change	
	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	Amount	Percent
Instruction	\$4,315	\$4,312	\$4,658	\$4,853	\$5,269	\$415	8.56%
Student Services	322	338	368	414	530	116	28.04%
Staff Services	479	506	517	550	563	13	2.36%
District Administration	71	74	77	81	71	(10)	(12.31%)
School Administration	540	550	563	608	614	5	0.88%
Central Services	399	390	403	423	436	13	3.15%
Operations & Maintenance of Plant	701	708	717	760	762	2	0.23%
Student Transportation	227	243	271	292	305	13	4.46%
Community	9	6	7	12	9	(3)	(25.00%)
Expenditure per Student	\$7,063	\$7,126	\$7,581	\$7,993	\$8,558	\$565	7.07%
Percent of Increase	n/a	0.89%	6.38%	5.44%	7.07%		
October 1 Enrollment	33,899	34,017	33,907	34,134	34,451	317	0.93%

General Fund Employees/Negotiations/Budget Reductions

Education, by its nature, is a labor intensive effort. Employee salaries and benefits comprise 89% of the General Fund expenditures. The District has 66% of its budgeted FTE's (full-time equivalents) instructing students. Another 11% of the FTE's are in schools supporting our students and teachers (the student and staff support functions). The schedule in two pages shows the number contracted FTE's for each function in the 2018-2019 final budget and the 2019-2020 budget. FTE comparisons for previous fiscal years can be found in the Information Section. Some budget reductions are noted on the following page.

The District has completed negotiations with the Canyons Education Association (CEA), the Canyons Education Support Professional Association (CESPA) and its administrators (ADMIN). The major financial implications for each agreement are as follows:

CEA Each teacher will receive a \$7,665 salary increase. Including associated benefits, this is over a \$19.6 million, or 14.2%, increase from the prior year. The starting teacher salary will be \$50,000. This starting wage is expected to be the second highest among all 41 Utah school districts. Insurance premiums for all plans will increase 3% with the District covering the entire costs. The 2019-2020 certified salary schedule is included in the Information Section.

CESPA Fund step increases and a 3.0% cost-of-living adjustment. A \$400 bonus will be paid in November to those employees on the top step in 2018-2019. Insurance premiums for all plans will increase 3% with the District covering the entire costs. The 2019-2020 ESP salary schedule is included in the Information Section.

ADMIN Fund step increases and a 3.0% cost-of-living adjustment. Administrators on the top step in 2018-19 will receive a one-time 1.25% stipend. Insurance premiums for all plans will increase 3% with the District covering the entire costs. The 2018-2019 administrator salary schedule is included in the Information Section.

Budget Reductions

As the District will be seeking to exceed the certified tax rate for the first time in ten years, it has made some staffing reductions within the central office. No reductions were made at the school level. The District desires to operate as efficiently as possible as it uses taxpayer dollars. Below are four positions which became available through attrition and are removed from the 2019-2020 budget. The amounts include salaries and related benefits.

Staff Reductions

Position	Amount
1- Assistant Superintendent	\$242,000
1- Education Tech Coach	\$124,000
2- Admin Assistants	152,000
Total General Fund Balance	\$518,000

As the central office consolidates onto one campus with the new CAB East addition, the District administration will seek additional efficiencies. All open central office positions will be examined before being filled. Additional positions could be removed from the 2019-2020 budget during the year.



General Fund Full-Time Equivalents (Contract Employees Only)

Description	Final Budget 2018-2019	Budget 2019-2020	2019-2020 % of Total FTE's	Description	Final Budget 2018-2019	Budget 2019-2020	2019-2020 % of Total FTE's
Instruction				School Administration			
Traditional Elementary Teachers	588.1	592.4		Principals	45.7	45.7	
Traditional Middle School Teachers	312.2	320.6		Assistant Principals	47.0	47.0	
Traditional High School Teachers	389.2	388.6		Secretaries	99.8	98.7	
Special Education Teachers	226.9	223.5		Total School Administration	192.5	191.4	7.2%
CTE Teachers	21.0	20.0		Central Services			
ESSA Teachers	13.6	16.6		Asst. Superin. and Directors	16.0	16.0	
Adult Ed/South Park Teachers	8.9	9.9		Accounting/Payroll Classified	9.0	9.0	
Other Certified Teachers	56.2	53.09		Human Resource Classified	7.0	7.0	
Special Education Classified Assistant	100.3	94.3		Purchasing/Warehouse Class.	24.0	24.0	
Other Classified Assisants	52.8	54.3		Information Systems Class.	42.0	42.0	
Total Instruction	1769.3	1773.3	66.3%	Planning/Pub. Relations	4.9	5.0	
Student Services				Total Central Services	102.9	103.0	3.8%
Directors	3.0	4.0		Operations of Plant			
Guidance Counselors	57.3	64.3		Supervisors	13.0	13.0	
Nurses and Therapist	19.2	18.2		Custodians	134.0	135.7	
Psychologists/Social Workers	57.6	56		Journeyman Laborers	34.0	33.2	
Secretaries and Other Classified	4.0	4.0		Secretaries	4.0	4.0	
Total Student Services	141.1	146.5	5.5%	Total Operations of Plant	185.0	185.9	6.9%
Staff Services				Student Transportation			
Directors	14	14		Directors	1.0	1.0	
Specialists and Coordinators	28.6	29.8		Bus Drivers	105.3	107.5	
Achievement/ Ed Tech Coaches	69.5	65.0		Mechanics	8.0	8.0	
Librarians	13.0	13.0		Dispatchers/Secretaries	6.5	7.0	
Secretaries and Other Classified	18.1	18.1		Coordinators/Analysts/Trainers	8.00	8.0	
Total Staff Services	143.2	139.9	5.2%	Total Student Transportation	128.8	131.5	4.9%
District Administration				Community			
Superintendent and Other Directors	7.0	6.0		Director	0.3	0.3	
Secretaries	5.0	4.0		Secretaries	1.4	1.4	
Total District Administration	12.0	10.0	0.4%	Total Community	1.7	1.7	0.1%
				Total General Fund FTE's	2,676.4	2,683.2	100%

Capital Outlay Fund

The District has developed a long-term building program to construct new schools as well as renovate existing schools. The objective of this program is to provide school facilities that offer the optimum for student achievement and teacher collaboration. In November 2017, the District's citizens approved a \$283 million bond to continue the building program. Multiple projects were included in the bond and will be completed in



future years. The 2019-2020 budget will include the continued construction costs for the renovation of Alta High and rebuilds of Brighton High and Hillcrest High schools and the replacement of Midvalley Elementary. Granite, Oakdale, and Sunrise elementary schools will receive office remodels and solar tubes will be installed for interior daylighting. Five other elementary schools (Canyon View, Crescent, East Midvale, East Sandy, and Quail Hollow) will also have solar tubes installed. The District has six major on-going construction projects that will occur or overlap during fiscal years 2018-2019 and 2019-2020. While it's difficult to determine which fiscal year the actual expenditures will occur, the schedule below projects a forecast.

MAJOR BUILDING PROGRAM PROJECTS

School, Budgets and Opening Dates

Project	Projected Started	Project Budget*	Prior Year Actuals	2018-2019 Final Budget	2019-2020 Budget	2020-21/2021-22 Estimate	Opening Date
Alta High (renovation)	Jun-2018	53,300,000	2,107,172	24,417,828	15,300,000	11,475,000	Aug 2021
Brighton High (rebuild)	Sep-2018	113,450,000	1,415,720	35,084,280	35,000,000	41,700,000	Aug 2021
Hillcrest High (rebuild)	Jul-2018	119,400,000	1,834,545	34,850,049	35,000,000	47,715,406	Aug 2021
Midvalley Elementary (rebuild)	Apr-2019	22,520,000	-	2,700,000	17,330,000	2,490,000	Aug 2020
Corner Canyon (classrooms)	Sep-2018	10,015,000	259,125	7,203,375	2,552,500	-	Aug 2019
Administraion East Addition	Sep-2018	10,984,000	184,005	7,674,995	3,125,000	-	Oct 2019
Total		\$329,669,000	\$5,800,567	\$111,930,527	\$108,307,500	\$103,380,406	

*Budget includes all architect, engineering, construction, and equipment expenses.

The CAB East addition is funded by the sale of property on the west side of I-15 and the repurposing of some 2018-2019 technology equipment budgets. The development of the sold property will increase future property tax revenues for the District. Having all

academic and business departments located on one campus will allow the District to operate more efficiently. As previously noted the District will review all open positions before filling.

Additional projects included on the 2017 bond are rebuilding Union Middle, Peruvian Park Elementary, and a White City elementary. Constructing a new elementary school in west Draper was also included. Due to large spikes in construction costs, the District administration is evaluating the building timeline for these projects. Various proposed timelines and possible financing options will be brought to the Board in 2019-2020 for consideration.

Other building and site improvements will be completed during 2019-2020. The largest projects are a new road access and parking lot for Draper Elementary, a storm drain and parking lot for the maintenance building located on 500 West, and a HVAC upgrade as well as new carpet and flooring for Jordan High School. Six buses will be purchased and \$2.5 million is budgeted for technology equipment. See the Capital Outlay financial schedules for more detail.

Capital Fund Improvement's Impact on Operating Fund

Over the past several years the District has made multiple energy efficient upgrades in order to reduce utility costs. The renovation of Alta High will include a substantial overhaul of the HVAC system which will result in utilities savings of approximately 25%. The current Brighton High and Hillcrest High buildings are over 50 years old. The new buildings will be much more energy efficient and will save the District significantly on utilities.

Debt Service Fund

In February 2003, voters approved the former Jordan School District (JSD) issuing \$281 million in bonds. The former JSD issued the final \$196 million of these bonds in 2007-2008. Per state statute, Canyons School District is responsible for repayment for its share of the outstanding debt. The District refunded these bonds in April 2014 which will provide an annual savings of \$550,000 until the bonds are retired. These bonds will be retired in the 2021-2022 fiscal year. Moody's Investor Services and Fitch Ratings, based upon the Utah State Guaranty Act, rate the old JSD debt "Aaa" and "AAA," respectively.

A \$250.0 million bond was passed in 2010 and the full amount has been issued. The District's patrons approved a new \$283.0 million bond authorization in November 2017. An issuance of \$49.0 million was completed in January 2018 and another issuance of \$74.995 million occurred in November 2018. The District plans to issue another \$70.0 million in 2019-2020. All bonds issued by the District have received an underlying rating of "Aaa" from Moody's and an "AAA" rating from Fitch, the highest possible for each. The remaining authorization of \$89.0 million is scheduled to be issued between FY2021 – FY2022.

The Debt Service tax rate for all bonds payments will not exceed 0.001565. The Board promised the taxpayers it would not increase the debt rate above the rate levied in FY2017.

The current unused legal debt capacity is estimated to be \$1.1 billion. The general obligation bonded debt is limited by Utah law to 4% of the fair market value of the total taxable property. Long-term borrowing will be confined to capital facilities projects and purchases of equipment, as required by law. Below is a summary for the ending bonded debt for 2018-2019 and 2019-2020

Canyons School District Bonds Payable Summary

Bonds Payable, June 30, 2018	\$ 303,635,000
Plus Bonds Issued (2018-2019)	74,995,000
Less Bond Principal Payments (2018-19)	<u>(23,920,000)</u>
Bonds Payable, June 30, 2019	354,710,000
Plus Bonds Issued (2019-2020)	70,005,000
Less Bond Principal Payments (2019-2020)	<u>(23,590,000)</u>
Bonds Payable, June 30, 2020	<u>\$ 401,125,000</u>

Budget Forecasts

Three-year budget forecasts for all governmental funds and the internal service fund are shown in the financial section. With its flexible fund balances and a strong State and local economy the District believes it will experience stability for the foreseeable future.

The following chart is a summary of all governmental fund budget expenditure forecasts for fiscal years 2020-2023. The forecasted years are for informational purposes only, based on trend data, and are not used for planning purposes.

BUDGETED EXPENDITURE FORECASTS-ALL GOVERNMENTAL FUNDS and INTERNAL SERVICE FUND Fiscal Years 2019-2020 through 2022-2023

Funds	Budget 2019-2020	Forecast 2020-2021	Forecast 2021-2022	Forecast 2022-2023
General	\$294,844,429	\$302,385,974	\$310,122,163	\$318,058,058
Capital Outlay	131,269,069	102,431,551	47,566,384	39,320,375
Debt Service	38,017,940	41,321,939	42,258,539	42,688,239
Nutrition	13,475,729	13,745,243	14,020,148	14,300,550
Pass-Through Taxes	12,986,000	13,310,650	13,643,416	13,984,501
District Activity	11,857,408	12,213,131	12,579,524	12,956,909
Canyons Foundation	818,757	843,320	868,621	894,680
Employee Insurance	30,024,973	31,193,628	32,408,384	33,671,070
Total	\$533,294,305	\$517,445,436	\$473,467,179	\$475,874,382

Indicators for Student Achievement

As part of the Board's Mission and Vision statement indicators for growth to measure student achievement were adopted. The indicators are high school graduation rates, the American College Testing (ACT) series of standardized tests, and the statewide Student Assessment of Growth and Excellence (SAGE) results.

Note: in 2018-2019 SAGE was replaced by RISE (Readiness, Improvement, Success, Empowerment)

Below are results of these indicators and the goals the Board has adopted for future years. The results are very encouraging as the District's students are exceeding the State average in every category. (The 2018-2019 RISE results were not available at the publication of this document. The results will be available in September 2019. The results will be published on the District's website when they become available at <http://www.canyonsdistrict.org/index.php/assessment>).



**Canyons School District
Graduation Rate**

DISTRICT	2015	2016	2017	2018	2019	2018 State Avg
All Schools	85%	85%	86%	89%	Coming Nov. 2019	87%

Goal: 2018- 88%; 2020- 90%

**Canyons School District
11th GRADE ACT**

Percent on Track for College & Career

DISTRICT	2015	2016	2017	2018	2019 Prelim	2018 State Avg
English	69%	62%	62%	61%	60%	53%
Mathematics	39%	36%	40%	43%	36%	36%
Reading	51%	45%	45%	47%	50%	37%
Science	41%	39%	40%	41%	42%	31%

Goal: 2018- 21.0; 2020- 21.2

Canyons School District

Student Assessment of Growth and Excellence (SAGE) Results

All District Middle Schools		Percent of Students Proficient				
Grades	Subject	2016	2017	2018	2019	2018 State Avg
8	Language Arts	55%	53%	56%	Coming Sept. 2019	44%
8	Math	54%	49%	53%	Coming Sept. 2019	45%
8	Science	58%	61%	58%*	Coming Sept. 2019	49%

Goal: +3% 2018; +5% 2020

* Start of a new Science Baseline for Grade 8

Canyons School District

Student Assessment of Growth and Excellence (SAGE) Results

All District Elementary Schools		Percent of Students Proficient				
Grades	Subject	2016	2017	2018	2019	2018 State Avg
5	Language Arts	59%	58%	59%	Coming Sept. 2019	48%
5	Math	60%	62%	59%	Coming Sept. 2019	50%
5	Science	60%	58%	61%	Coming Sept. 2019	52%

Goal: +3% 2018; +5% 2020

Canyons School District

Student Assessment of Growth and Excellence (SAGE) Results

All District Elementary Schools		Percent of Students Proficient				
Grades	Subject	2016	2017	2018	2019	2018 State Avg
3	Language Arts	60%	58%	57%	Coming Sept. 2019	48%
3	Math	62%	62%	63%	Coming Sept. 2019	52%

Note: 3rd Graders are not assessed on science

Goal: +3% 2018; +5% 2020

Budget Award

Association of School Business Officials International

The Association of School Business Officials International (ASBO) has awarded a Meritorious Budget Award to Canyons School District for excellence in the preparation and issuance of a school system annual budget for the fiscal year beginning July 1, 2018. This was the ninth consecutive year the District received this prestigious award. The Meritorious Budget Award Program is voluntary and designed by school business management professionals to enable school business administrators to achieve a standard of excellence in budget presentation. The Meritorious Budget Award is only conferred to school systems that have met or exceeded the Award Program criteria. Canyons School District's budget for the fiscal year beginning July 1, 2019 is also believed to conform to all ASBO program requirements and will be submitted to ASBO for evaluation and commendation.



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This Meritorious Budget Award is presented to

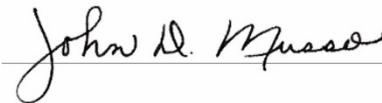
CANYONS SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2018–2019.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



Charles E. Peterson, Jr. MBA, PRSBA, SFO
President

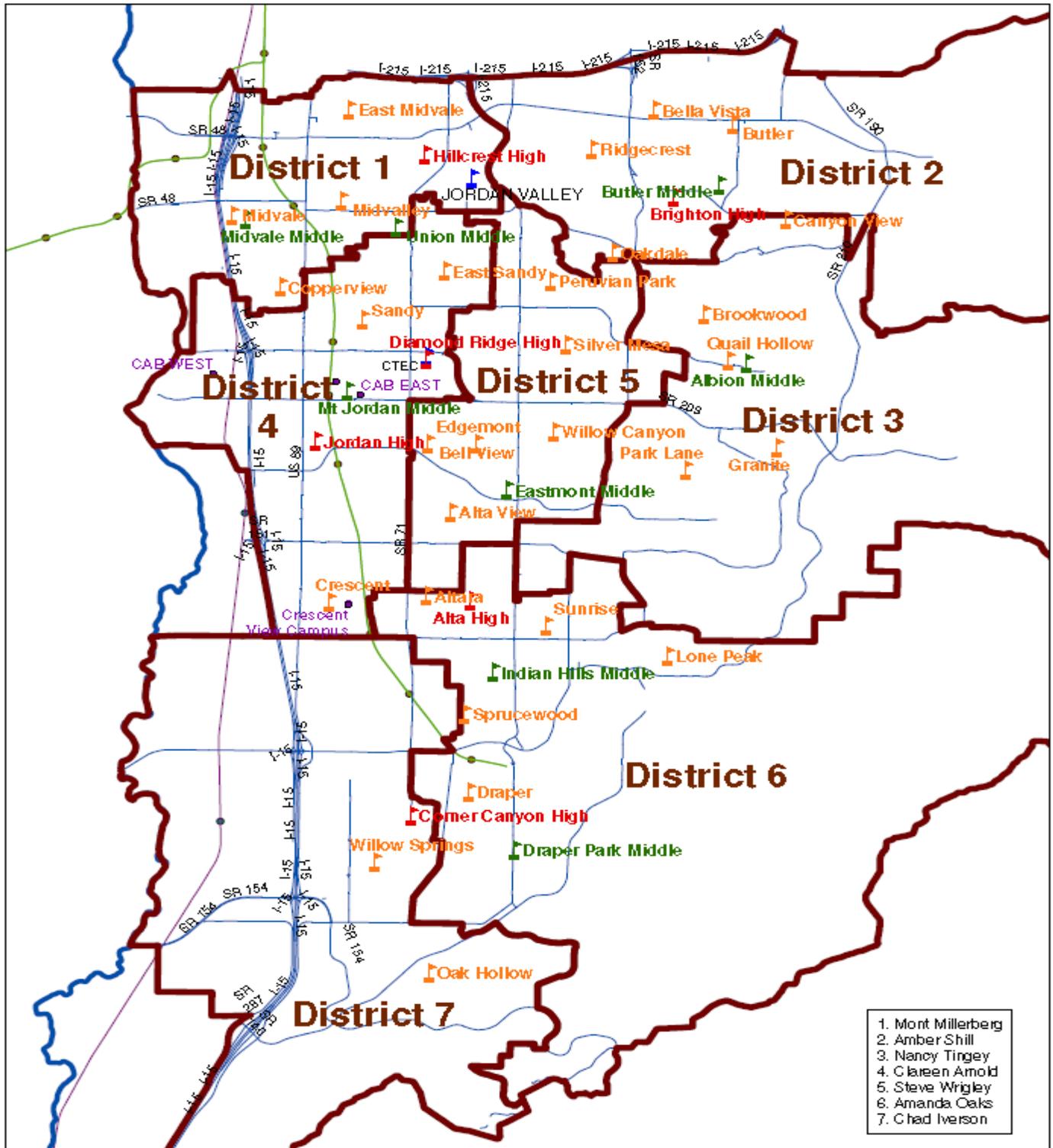


John D. Musso, CAE, RSBA
Executive Director

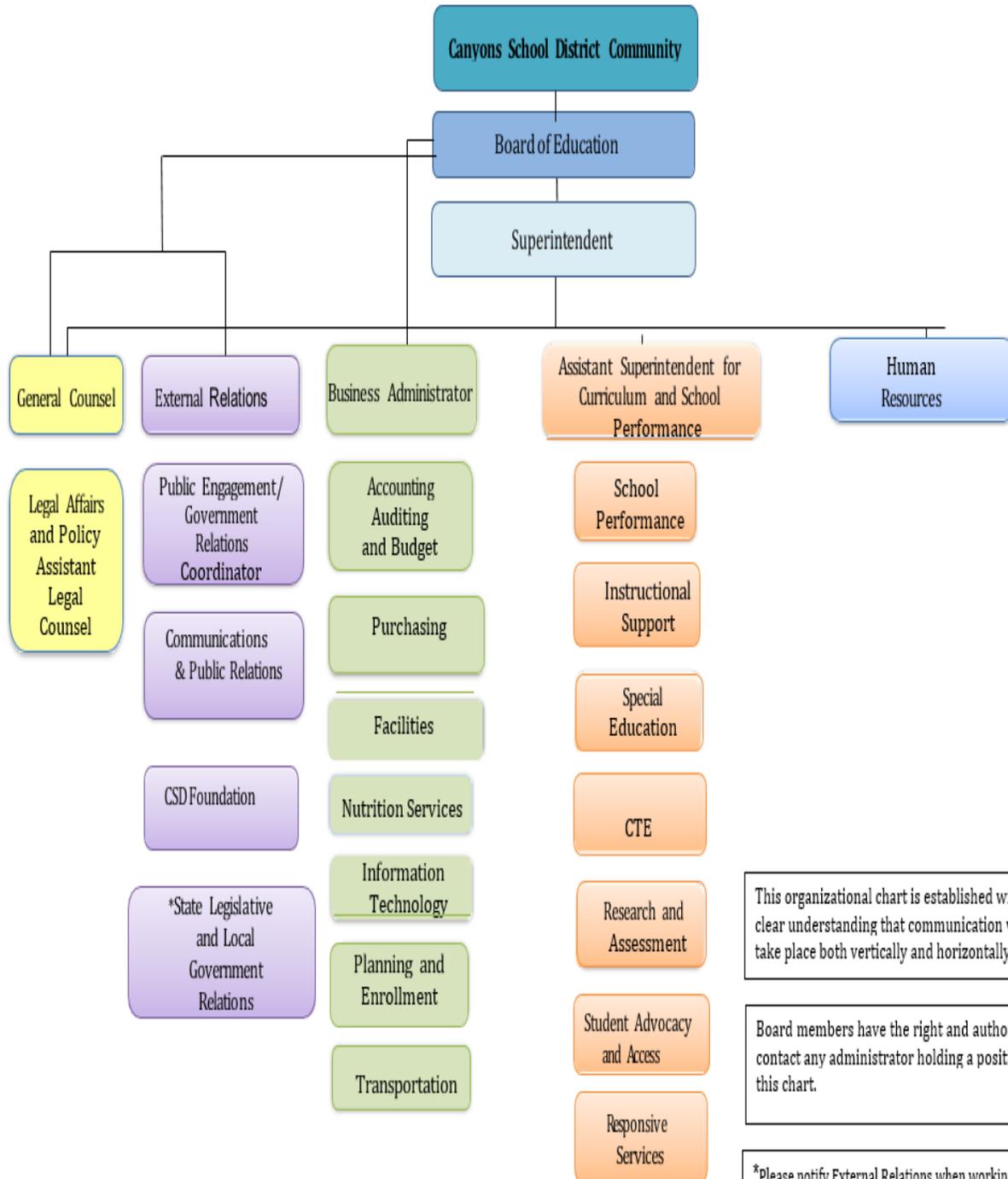


ORGANIZATION SECTION

CANYONS SCHOOL BOARD BOUNDARIES



Organizational Chart



This organizational chart is established with a clear understanding that communication will take place both vertically and horizontally.

Board members have the right and authority to contact any administrator holding a position on this chart.

*Please notify External Relations when working with Local Public entities and Elected Officials.

*Updated July 2019

HISTORY

On November 6, 2007, the voters residing in the cities of Alta, Cottonwood Heights, Draper, Midvale, Sandy, and unincorporated portions of Salt Lake County voted to create a new school district from a portion of the old Jordan School District. Voters approved the creation of the new school district by a margin of 53% voting in favor of the new district. The new school district was officially created when the Utah State Lieutenant Governor issued a Certificate of Entity Creation on December 18, 2007, shortly thereafter the new district was named Canyons School District. The District began official operations on July 1, 2009. The 2019-2020 school year will be the District's eleventh year of operations. The District operates 42 traditional schools:

- 29 elementary schools, grades K-5
- 8 middle schools, grades 6-8
- 5 high schools, grades 9-12
- 5 special program schools
 - Jordan Valley-school for severely disable ages 5-22
 - CTEC-career and technology school for grades 9-12
 - Entrada Adult High School—adults and students 16 years and older
 - South Park School-located at Utah State Prison for students with disabilities convicted as adults and incarcerated in adult prisons
 - Diamond Ridge - alternative high school for grades 9-12

Board of Education

Canyons School District is governed by a seven-member elected Board of Education. The Board members are elected to staggered four-year terms. The Board establishes the District policies, approves the budget, appoints the superintendent, with responsibilities for administering all educational activities, and the business administrator, with responsibilities for fiscal matters. The Board is authorized to issue bonds, incur short-term debt, levy property taxes, and is independent of any other unit of local government. The Board Members are:

Nancy Tingey- President, Precinct 3
 Amber Shill- Vice-President, Precinct 2
 Steve Wrigley- Vice-President, Precinct 5
 Mont Millerberg- Precinct 1
 Clareen Arnold- Precinct 4
 Amanda Oaks- Precinct 6
 Chad Iverson- Precinct 7

Location and Demographics:

Canyons School District is located in the southeast part of the Salt Lake Valley. It is bordered on the west side by the Jordan River and on the east side by the Wasatch Mountains. The north boundary runs along the I-215 freeway and follows the Salt Lake County boundary to the south. The District covers approximately 192 square miles and

includes within its boundaries the cities of Alta, Cottonwood Heights, Draper, Midvale, Sandy and areas of unincorporated Salt Lake County.

Other information of interest about Canyons School District

- The unemployment rate, as of December 2018, was 3.2%.
- Latest estimate for per capita income is \$46,762
- Some of the largest taxpayers within the District include:
 - Larry H. Miller Group/Miller Family Real Estate (auto dealerships/entertainment)
 - Boyer-Gardner Company(property development)
 - South Towne Center (retail)
 - Becton Dickerson (manufacturer)
 - Rocky Mountain Power (utility)
 - Old Mill Corporate Center (property management)
- Major universities and colleges within 30 miles of the District.
 - Brigham Young University
 - University of Utah
 - Utah Valley University
 - Salt Lake Community College

The school district has a population of about 215,000. Out of this population, the Oct. 1, 2019 enrollment is projected at 34,451. This is an increase of 317 students from Oct. 1, 2018. The District is projecting that student enrollment will remain level over the next several years. The student population is made up of 76% Caucasian, 13% Hispanic, 4% Asian, 3% African American, and 2% each for Indian and Pacific Islanders. The District is an equal opportunity employer and actively recruits the finest teachers through the nation.

Governance and Fiscal Independence:

The District is governed by the Board of Education comprised of seven members. Each Board member is independently elected from geographical precincts in the District. Board members serve a four-year term. The Board of Education directly appoints the Superintendent and Business Administrator, which positions are required by state law. Other administrative employees are recommended by the Superintendent and then approved by the Board.

The District is fiscally independent. The laws of the state of Utah give the District power to levy taxes, determine fees, and other charges, approve, and modify budgets, and issue debt without approval from any other government. There are some administrative approvals required from Salt Lake County and the State Tax Commission for the purpose of assuring that the District is following law regarding budgeting and assessing taxes, but there are no other substantive approvals required.

The accounting policies of Canyons School District are in conformity with generally accepted accounting principles applicable to governmental units in general and Utah school districts in particular.



Mission and Vision of the District

The mission of the District is “every student who attends Canyons School District will graduate college-and-career ready.”

The Board’s vision statement is:

Canyons School District is a public education system dedicated to delivering a high-quality education to students, valuing and rewarding the vital contributions of employees, and helping learners of all ages be prepared for meaningful life opportunities. We value transparency and collaboration in governance. We work together with families, employees, and community partners to establish and maintain safe, supportive, and academically challenging school environments which strengthen neighborhoods and communities.

SUMMARY OF SIGNIFICANT ACCOUNTING AND BUDGETARY POLICIES

Fund Accounting

Basis of Accounting and Budgeting – The basis of accounting and the basis of budgeting are the same. The accounts of the District are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted and budgeted for by providing a separate set of self-balancing accounts, which comprise its assets, liabilities, fund balance, revenues, and expenditures. District resources are allocated to, and accounted for, in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped by type in the combined financial statements.

Fund	Fund Classification	Basis of Budgeting &	Measurement Focus	Primary Means of Spending Control
Governmental Funds				
General	General	Modified Accrual	Spending	Annual Operating Budget
Pass-Through Taxes	General	Modified Accrual	Spending	Annual Operating Budget
District Activity	General	Modified Accrual	Spending	Annual Operating Budget
Canyons Education Foundat	General	Modified Accrual	Spending	Annual Operating Budget
Nutrition Services	General	Modified Accrual	Spending	Annual Operating Budget
Capital Outlay	General	Modified Accrual	Spending	Bond Indentures & Project Authorizati
Debt Service	General	Modified Accrual	Spending	Bond Indentures
Proprietary Fund				
Self-Insurance	Interneral Service	Accrual	Economic Resource	Annual Operating Budget

The District utilizes the following types of funds:

Governmental Fund Types – Revenues and expenditures are budgeted and recognized using the modified accrual basis of accounting. Revenues are recognized in the accounting period in which they become both measurable and available. “Measurable” means that amounts can be reasonably determined within the current period. “Available” means that amounts are collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The District’s policy is to consider revenue available if it is expected to be collected within 60 days following the close of the fiscal year, or within

30 days of the fiscal year end in the case of property tax revenue. Revenues collected in advance are deferred and recognized in the period to which they apply. State, federal and interest revenues are accrued since these revenues are considered measurable and available. Expenditures claimed for reimbursement under a federal grant generally must be made before federal money is paid to the District; therefore, federal grant revenues are recognized based upon the qualifying expenditures being recorded. Grants received in advance of qualifying expenditures are recorded as deferred revenue until earned. Expenditures are recognized in the accounting period in which the fund liability is incurred, except for interest on long-term debt, which is recognized when due. The District uses the following governmental funds:

- **General Fund** – This is the operating fund account for all financial resources applicable to the general operations of the District which are not restricted or designated as to use by outside sources and which are not required to be accounted for in another fund.
- **Capital Outlay Fund** – The Capital Outlay Fund is used to account for the costs incurred for acquiring and improving sites, constructing and remodeling facilities, and procuring equipment necessary for providing educational programs for all students within the District.
- **Debt Service Fund** – The Debt Service Fund is used to account for the accumulation of resources for and payment of, principal, interest and related costs on general obligation bonds and capital leases.
- **Special Revenue Funds** – Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditures for specific purposes. The District’s largest special revenue fund is the Nutrition Fund, which receives the majority of its revenues from local and federal sources and is legally restricted to using such revenues to provide food services to students. The Pass-Through Taxes Fund reports the taxes collected and distributed for community development. The Canyons School District Education Foundation is a blended component unit; although a legally separate entity, it is in substance part of the District’s operations. The Foundation’s board is approved by the Board of Education. The Foundation exclusively services the District. The Foundation is presented as a governmental fund of the District. The District Activities Fund accounts for monies that flow through the individual school checking accounts. District Activity Fund belongs to the District and is used to support co-curricular and extra-curricular activities in schools, and is administered by the District. This fund includes club accounts, athletic programs, class fees, vending receipts, student activity fees, etc.
- **Proprietary Fund Types** – All proprietary fund types are accounted and budgeted for on a cost of services “economic resources” measurement focus. As a result, all assets and liabilities (whether current or noncurrent) are included in the related balance sheets. Proprietary fund operating statements present revenues that are recognized in the accounting period in which they are earned and expenses that are recognized in the period incurred. An internal service fund is used to account for

the financing of goods or services provided by one department or agency to other departments or agencies on a cost-reimbursement basis. Internal service funds are designed to accumulate the total cost (including depreciation and overhead) of providing a particular service. The Self-Insurance Fund is the only internal service fund used by the District and is used to account for the revenues and expenses associated with the District's self-insurance plans for medical and prescription insurance as well as industrial insurance. Premiums are charged to the District's other funds to cover anticipated costs.

Utah Laws Governing School Districts

Utah law governs the District's budget procedures and this budget has been prepared accordingly. The following is a summary of significant provisions applicable to school district budgets in Utah:

53A-19-101.

Superintendent of school district as budget officer -- School district budget.

(1) The superintendent of each school district is the budget officer of the district.

(2) Prior to June 1 of each year, the superintendent shall prepare and file with the local school board a tentative budget. The tentative budget and supporting documents shall include the following items:

(a) The revenues and expenditures of the preceding fiscal year;

(b) The estimated revenues and expenditures of the current fiscal year;

(c) An estimate of the revenues for the succeeding fiscal year based upon the lowest tax levy that will raise the required revenue, using the current year's taxable value as the basis for this calculation;

(d) A detailed estimate of the essential expenditures for all purposes for the next succeeding fiscal year; and

(e) The estimated financial condition of the district by funds at the close of the current fiscal year.



(3) The tentative budget shall be filed with the district business administrator for public inspection at least 15 days prior to the date of its proposed adoption by the local school board.

53A-19-102. Local school board budget procedures.

(1) (a) Prior to June 30 of each year, a local school board shall adopt a budget and make appropriations for the next fiscal year.

(b) If the tax rate in the proposed budget exceeds the certified tax rate defined in Section 59-2-924, the local school board shall comply with Section 59-2-919 in adopting the budget, except as provided by Section 53A-17a-133.

(2) (a) Prior to the adoption or amendment of a budget, a local school board shall hold a public hearing, as defined in Section 10-9a-103, on the proposed budget or budget amendment.

(b) In addition to complying with Title 52, Chapter 4, Open and Public Meetings Act, in regards to the public hearing described in Subsection (2)(a), at least 10 days prior to the public hearing, a local school board shall:

(i) publish a notice of the public hearing in a newspaper or combination of newspapers of general circulation in the school district, except as provided in Section 45-1-101;

(ii) publish a notice of the public hearing electronically in accordance with Section 45-1-101;

(iii) file a copy of the proposed budget with the local school board's business administrator for public inspection; and

(iv) post the proposed budget on the school district's Internet website.

(c) A notice of a public hearing on a school district's proposed budget shall include information on how the public may access the proposed budget as provided in Subsections (2)(b)(iii) and (2)(b)(iv).

(3) A local school board shall file a copy of the adopted budget with the state auditor and the State Board of Education.

53A-19-103. Undistributed reserve in school board budget.

(1) A local school board may adopt a budget with an undistributed reserve. The reserve may not exceed 5% of the maintenance and operation budget adopted by the board in accordance with a scale developed by the State Board of Education. The scale is based on the size of the school district's budget.

(2) The board may appropriate all or a part of the undistributed reserve made to any expenditure classification in the maintenance and operation budget by written resolution adopted by a majority vote of the board setting forth the reasons for the appropriation. The board shall file a copy of the resolution with the State Board of Education and the state auditor.

(3) The board may not use undistributed reserves in the negotiation or settlement of contract salaries for school district employees.

53A-19-104. Limits on appropriations -- Estimated expendable revenue.

(1) A local school board may not make any appropriation in excess of its estimated expendable revenue, including undistributed reserves, for the following fiscal year.

(2) In determining the estimated expendable revenue, any existing deficits arising

through excessive expenditures from former years are deducted from the estimated revenue for the ensuing year to the extent of at least 10% of the entire tax revenue of the district for the previous year.

(3) In the event of financial hardships, the board may deduct from the estimated expendable revenue for the ensuing year, by fund, at least 25% of the deficit amount.

(4) All estimated balances available for appropriations at the end of the fiscal year shall revert to the funds from which they were appropriated and shall be fund balances available for appropriation in the budget of the following year.

(5) A local school board may reduce a budget appropriation at its regular meeting if notice of the proposed action is given to all board members and the district superintendent at least one week prior to the meeting.

(6) An increase in an appropriation may not be made by the board unless the following steps are taken:

(a) the board receives a written request from the district superintendent that sets forth the reasons for the proposed increase;

(b) notice of the request is published:

(i) in a newspaper of general circulation within the school district at least one week prior to the board meeting at which the request will be considered; and

(ii) in accordance with Section 45-1-101, at least one week prior to the board meeting at which the request will be considered; and

(c) the board holds a public hearing on the request prior to the board's acting on the request.

53A-19-105. School district interfund transfers.

(1) A school district shall spend revenues only within the fund for which they were originally authorized, levied, collected, or appropriated.

(2) Except as otherwise provided in this section, school district interfund transfers of residual equity are prohibited.

(3) The State Board of Education may authorize school district interfund transfers of residual equity when a district states its intent to create a new fund or expand, contract, or liquidate an existing fund.

(4) The State Board of Education may also authorize school district interfund transfers of residual equity for a financially distressed district if the board determines the following:

(a) the district has a significant deficit in its maintenance and operations fund caused by circumstances not subject to the administrative decisions of the district;

(b) the deficit cannot be reasonably reduced under Section 53A-19-104; and

(c) without the transfer, the school district will not be capable of meeting statewide educational standards adopted by the State Board of Education.

(5) The board shall develop standards for defining and aiding financially distressed school districts under this section in accordance with Title 63G, Chapter 3, Utah Administrative Rulemaking Act.

(6) (a) all debt service levies not subject to certified tax rate hearings shall be recorded and reported in the debt service fund.

(b) Debt service levies under Subsection 59-2-924(3)(e)(iii) that are not subject to the public hearing provisions of Section 59-2-919 may not be used for any purpose other than

retiring general obligation debt.

(c) Amounts from these levies remaining in the debt service fund at the end of a fiscal year shall be used in subsequent years for general obligation debt retirement.

(d) Any amounts left in the debt service fund after all general obligation debt has been retired may be transferred to the capital projects fund upon completion of the budgetary hearing process required under Section 53A-19-102.



53A-19-106. Warrants drawn by business administrator.

The business administrator of a local school board may not draw warrants on school district funds except in accordance with and within the limits of the budget passed by the local school board.

53A-19-107. Emergency expenditures.

This chapter does not apply to appropriations required because of emergencies involving loss of life or great loss of property.

53A-19-108. Monthly budget reports.

(1) The business administrator of each local school board shall provide each board member with a report, on a monthly basis, that includes the following information:

- (a) the amounts of all budget appropriations;
- (b) the disbursements from the appropriations as of the date of the report; and
- (c) the percentage of the disbursements as of the date of the report.

(2) A copy of the report shall be available for public review.

Encumbrances – Encumbrance accounting, under which purchase orders for goods and services are recorded in order to restrict that portion of the applicable appropriation, is used to facilitate comparisons with budgets. Outstanding encumbrances at year end are reported as committed fund balances because they do not constitute expenditures or liabilities.

Inventories – Inventories are accounted for under the consumption method, wherein inventories are recorded as assets when acquired, and expenditures are recorded when the inventories are transferred to the schools for consumption. Inventories recorded in the General Fund and other governmental fund types are stated at cost using a weighted moving average method. Inventories reported in the governmental fund types are equally offset by a non-spendable classification of fund balance, which indicates that they do not constitute “available spendable resources” even though they are a component of total assets. Inventories recorded in the Vocational Homes program consist of homes held for sale under student home building projects and are stated at the lower of construction and other related costs or net realizable value.

General Fixed Assets – All general fixed assets are carried at cost. All constructed capital assets costing more than \$250,000 and equipment costing more than \$10,000 or that meet other criteria are capitalized and depreciated over their estimated useful lives.

Depreciation is computed on the straight-line method over the following estimated useful lives:

Site Improvements	40 years
School buildings and improvements	40 years
School buses/vehicles	10 years
Furniture, fixtures, and equipment	5 years

Cash and Investments – The district’s cash policy complies with the requirements of the Utah Money Management Act (Utah Code Annotated 1953, Section 51, Chapter 7) in handling its depository and temporary investment transactions. This law requires the depositing of District funds in a “qualified depository.” The Act defines a “qualified depository” as any financial institution whose deposits are insured by an agency of the Federal Government and which has been certified by the state commissioner of financial institutions as meeting the requirements of the Act and adhering to the rules of the Utah Money Management Council.

The District’s investment policy complies with the Money Management Act which governs the scope of securities allowed as appropriate temporary investments for the District and conditions for making investment transactions. Investment transactions are to be conducted through qualified depositories or primary reporting dealers. Allowable investments under the Act include:

- Negotiable or non-negotiable deposits of qualified depositories.
- Repurchase agreements with qualified depositories or primary reporting dealers.
- Commercial paper which is rated P-1 by Moody’s Investor Services, or A-1 by Standard and Poors, Inc., if the remaining term to maturity is 365 days or less.
- Bankers’ acceptances that is eligible for discount at a federal reserve bank and which have a remaining term of 365 days or less.
- Obligations of the United States Treasury, including bills, notes, and bonds.
- Obligations issued by or fully guaranteed as to principal and interest by the following agencies or instrumentalities of the United States in which a market is

made by a primary reporting government securities dealer: Federal Farm Credit Banks, Federal Home Loan Banks, Federal National Mortgage Association, Government National Mortgage Association, Federal Home Loan Mortgage Corporation, or Student Loan Marketing Association.

- Shares of certificates in any open-end management investment company registered with the Securities and Exchange Commission under the Investment Company Act of 1940, the portfolio of which is restricted by law or agreement to investments in which public funds may be invested directly.
- Corporate obligations that are rated A or higher by Moody's Investor Services or A-1 by Standard and Poors, Inc., if the remaining term to maturity is three years or less and if publicly traded.
- Public Treasurer's Investment Fund.

BUDGET DEVELOPMENT AND ADMINISTRATIVE POLICIES

The following Board of Education policies guide the budget preparation and administration.

Student Achievement Policies

Student achievement drives the budget process. The assistant superintendent for curriculum and school performance and their staffs meet regularly with the business officials to discuss potential programs to improve student progress. The



Board has established a set of goals and priorities, which include assessment results, graduation rates and student behavior issues. A root cause analysis is performed between the gap of the current state and the Boards goals. In the introductory section the three main District priorities were detailed. The priorities are 1) increase teacher compensation; 2) Midvale Elementary School; 3) Capital Facilities.

Financial Budget Policies

After the strategic plans with the academic team are established the business office develops the budget based on the following policies. The combination of which ensure a well-balanced current year budget and long-term stability for the District.

Operating Budget Policies

- The District will cover current expenditures with current revenues. The District will avoid budgetary procedures that cover current expenditures at the expense of

meeting future years' expenditures, such as postponing expenditures, accruing future years' revenues, or rolling over short-term debt.

- The budget will provide for adequate maintenance of capital, plant, and equipment, and for orderly replacement of equipment.
- The District will maintain an interactive online budgetary control system to assist in following the budget plan.
- The District will prepare monthly reports comparing actual revenues and expenditures to budgeted amounts.
- Where possible, the District will integrate performance measurement and productivity indicators with the budget.

Capital Improvement Budget Policies

- The District will develop and administer a multi-year plan for capital improvements and update it annually.
- The District will budget for major capital projects in accordance with the priorities of the Board of Education.
- The District will coordinate development of the capital improvement budget with development of the operating budget. Future operating costs associated with new capital improvement will be projected and included in the operating budgets.
- The District will maintain all assets at a level adequate to protect the District's capital investment and to minimize future maintenance and replacement costs.
- The District will identify the estimated costs and potential funding sources for each capital project proposal before it is submitted to the Board for approval.
- The District will restrict any new or replacement construction to be consistent with state guidelines for school building utilization.
- The District will determine the least costly financing method for all new projects.
- The criteria for determining the order of project completion are primarily based on safety, housing, need, funding, and efficiency.

Debt Management Policies

- The District will confine long-term borrowing to capital projects and purchases of equipment, as required by law.
- When the District finances capital projects by issuing bonds, it will pay back the bonds within a period not to exceed the expected useful life of the asset acquired.
- The District will keep the average maturity of general obligation bonds at or below 20 years.
- Total general-obligation debt will not exceed 4% of the reasonable fair market value of taxable property within the District.
- The District will not use long-term debt for current operations.
- The District will meet all debt service obligations when due.
- The District will retire tax and revenue anticipation debt annually.
- The District will maintain communication with bond rating agencies about its financial condition. The District will follow a policy of full disclosure in every financial report and official statement.

- The District will provide to the capital markets ongoing disclosure of annual financial information and material events that may affect the District's financial strength.

Revenue Estimation Policies

- The District business administrator will estimate annual revenues by an objective, analytical process. The District will not include revenue in the budget that cannot be verified with documentation of its sources and amount.
- The District will set fees and user charges in its proprietary funds at a level that fully supports the total direct and indirect costs of the activity.

Accounting, Auditing, and Financial Reporting Policies

- The accounting system will report financial information, on a basis consistent with Generally Accepted Accounting Principles, as established by the Governmental Accounting Standards Board (the budget basis is the same as the accounting basis).
- Regular monthly and annual financial reports will present a summary of financial activity by fund.
- An independent certified public accounting firm will be selected by the Board of Education and will perform an annual audit, and will publicly issue its opinion on the District's financial statements.

Fund Balance Policies

- The District will maintain the 5% economic stabilization in the General Fund as allowed per State code.
- While the District does not budget for an unassigned General Fund balance, the unassigned balance has historically been between 7% - 9% of General Fund expenditures. The District is expected to continue this practice.
- Have a minimum four month contingency for unexpected medical/prescription claims between the available Net Assets in the Self-Insurance Fund and an assignment in the General Fund. This amount is approximately \$10.0 million.
- The Capital Outlay Fund balance will be projected and monitored to be sufficient to fund all promised projects and any emergency projects that arise.
- The Debt Service Fund will be drawn down to 1/12 of the annual bond and interest expense at least once a year.

Budget Administration and Management Process

- Every dollar of expenditure included in this budget is assigned to some person as a "location center controller" for that particular piece of the budget. This person may be a general administrator, department administrator, building level administrator, teacher, or other staff member. These location center administrators are responsible to control "their" budget, and are subject to disciplinary action for failure to properly control or manage their budget. The management information system and organization will not allow expenditures to be incurred unless they are properly classified and authorized by the location center controller and within the limits of available appropriations. An interactive online budgetary control system

provides location center controller's budget status information at the touch of computer terminal key, as well as monthly reports. Purchase orders are reported as encumbrances against available appropriations at the time they are originated.

Budget Process

The budget process is a continual cycle, with the new year budget process overlapping the current year.

Budget Calendar

An annual budget is prepared for submission to the Board of Education by June 1 of each year and, when necessary, a truth-in-taxation public hearing is held in August. No public funds may be expended until the Board has approved the proposed budget. Financial status reports are provided to the Board monthly. The Board must approve increases to fund expenditures in advance.



- May - Capital budget request forms are issued to schools and department to prepare the capital budget requests.
- September - Capital budget requests received by Capital Committee from schools and departments.
- October - Capital committee makes recommendation on which capital projects to include in the budget.
- March - The Utah Legislature completes its session so the state revenue funds for education can be determined.
- March - Enrollment projections by school and grade level are finalized to establish FTE allocations to schools.
- March/April - Schools and departments submit their operating expenditure requests.
- June 1—Tentative budget for operating and capital completed, posted on the District's Web site and placed on file in the Business Administration Office.
- June 8—Receive assessed property valuations from the County to determine certified Property Tax rate and Debt Service rate.
- June 22—Budget adopted no later than June 22 by the Board of Education.
- August—If Board determines to increase the tax rate above the certified tax rate a Truth-in-Taxation hearing is held, after which the budget is adopted.

- Once adopted, the budget can be amended throughout the year as needed by the Board.
- September—Beginning fund balances are established once the financial audit of the prior fiscal year is completed.

Enrollment

The District receives funding from the state of Utah based upon the average daily membership (ADM) of enrolled students.

Enrollment counts are taken frequently throughout the year and are used as the basis to estimate available funding. Each July, the District submits an annual report of ADM to the Utah State Board of Education (USBE).



The 2019-2020 fiscal year is funded by the State based upon the ADM from 2018-2019. A growth factor will be added to the ADM for any increase in enrollment on October 1 from one year to the next. Enrollment projections are also used to allocate school staffing, supplies, and textbooks. The 2019-2020 District funding levels for staffing have remained the same as the previous year. The District has not increased class sizes for the past eleven years, including the recessionary years.

Utah State Legislature

The Utah State Legislature holds a 45-day session annually beginning on the fourth Monday in January. The legislative session is critical to the District budgeting process. An annual budget for public education is approved during the session. The USBE oversees the allocation of the budget to the State's 41 school districts. The District begins to receive state revenue estimates towards the end of March. Much of the District's detailed budget development occurs during April and May in order to have a budget available by June 1.

Utah Code 53A-17A is known as the Minimum School Finance Act. Under the Act, each district in the state is guaranteed a dollar amount for educational programs for each weighted pupil unit (WPU) for kindergarten, elementary, and secondary school students. This is known as the "Minimum Basic School Program" and currently includes restricted and unrestricted funding for educational programs. The unrestricted funds are provided primarily based upon the ADM of students enrolled in kindergarten through 12th grade.

Restricted funds are provided for Special Education, Applied Technology Education, and Class Size Reduction. The WPU value for 2019-2020 increased to \$3,532, an increase of \$137 or 4.0% for all WPU funded items.

The Basic Program is financed through what is commonly referred to as an equalized state funding formula. Under this system of funding, each district in the state is required to levy a basic rate of 0.001661 per dollar of taxable value and state funds which are added to the proceeds of this tax to provide a fixed amount of money guaranteed by the State for each student in ADM. State funds, which acquired primarily through a state income tax, are



added to the proceeds of the required Basic Tax Rate to guarantee the fixed amount per student. The effect of the state funding system is that 51% of the district's general fund is financed by state appropriations and 42% is financed through; property taxes. It makes no difference to the District how much the proceeds of that Basic Tax Rate are, the amount received per student in ADM will always have the amount guaranteed by the Legislature. What changes each year is the portion that is provided by local taxes as compared to the portion provided by State funds. However, the total always will be the guaranteed amount per student.

Amendments to the Budget

Once adopted, the budget can be amended throughout the fiscal year, as necessary, by the Board of Education. The Board of Education, upon recommendation of the Superintendent, can approve reductions in appropriations. An increase in appropriations requires notice published in a newspaper of the date, time, and place of a public hearing on the proposed changes. After receiving public comments, the Board can then take action on the amendment. Because there has been a legal determination made by the State Superintendent of Public Instruction that the level for which expenditures may not exceed appropriations is the total budget of a given fund, the budget of the Canyons School District is usually amended once each year, when the Board also takes actions on the new fiscal year budget.

Budget Recognition

The budget document and the year-end Comprehensive Annual Financial Report (CAFR) are the primary vehicles to present the financial plan and results of operations of the District. This budget document has been structured to meet the requirements of the Meritorious Budget Award (MBA) sponsored by the Association of School Business Officials International (ASBO). The District's 2018-2019 budget document received this award. This will be the tenth year the District has submitted for the budget document for evaluation.

REVENUE AND EXPENDITURES

Revenues and expenditures are shown in detail in the financial section by fund. Major sources of revenues, and function and objects of expenditures, for the District are summarized below:

REVENUES

Property taxes – Property taxes are levied to provide for the operating funds of the District. On June 8 of each year, the Utah State Tax Commission provides the District with a Certified Tax Rate. After receiving the Certified Tax Rate, the District’s property tax rates can be determined. The Basic Program Tax Rate is set by the legislature; all other rates are set by the Board of Education with rate ceiling set by state law.



Registered vehicles – Prior to 1992, motor vehicles were assessed a tax based on the individual entity tax rate where the vehicle was registered. Beginning in January 1992, all motor vehicles in Utah were assessed at a rate of 1.7% of market value. The revenues collected in each county from the uniform rate was distributed by the county to each taxing entity in the same proportion in which revenue collected from other property tax is distributed. For fiscal year 1998, vehicles were assessed at 1.5% market value. Beginning 1999 vehicles are now charged a fee based not on market value but on the age of the vehicle.

Interest on investments – The District earns interest on funds invested until they are needed to cover expenditures. The District invests funds in accordance with the Utah

Money Management Act and District policy. The interest earnings are credited to each fund on the cash balance of the fund during the fiscal year.

Other local sources – The District receives tuition which sustains optional programs such as preschool, supplemental hours of kindergarten, and summer school. Other local revenue is received but is not sustainable for other programs.



State sources – The state provides about 51% of the total General Fund revenue. Most of the state revenues are allocated based on student enrollment. The Nutrition Fund receives a reimbursement from the state for each student lunch served. The state funding is provided from the State Liquor Tax revenue.

Federal sources – The Federal Government provides funding, both direct and through the Utah State Board of Education for specific programs. The major areas of support include Special Education, Nutrition, Applied Technology Education, and the Every Student Succeeds Act.

EXPENDITURES

District expenditures must be reported to the USBE in accordance with accounting classifications outlined by USBE. However, day-to-day administration of the budget is delegated to the operating administrators in charge of the schools and departments. Major capital outlay and equipment expenditures are recorded in the Capital Outlay fund. Functions and objects classify expenditures. The function describes the activity for which a service or material object is acquired. The object classification describes the service or commodity obtained as a result of a specific expenditure.

FUNCTIONS

Instruction – Activities dealing directly with the interaction between teachers and students. Teaching may be provided to pupils in a school classroom, or other location such as a home or hospital and in other learning situations such as those involving co-curricular activities. Included here are the activities of aides or assistants of any type that assist in the instructional process.

Student Services – Activities that are designed to assess and improve the well-being of students and to supplement the teaching process. Examples of student services are counselors, social workers, psychologists, and nurses.

Staff Services – Activities associated with assisting the instructional staff with the content and process of providing learning experience for pupils. It includes activities designed to manage, direct, and supervise the instructional program and improve the quality of instruction and curriculum. The costs of acquiring and distributing library and media resources used to support instruction are included here.

District Administration – Activities concerned with establishing and administering policy for the entire school system. It includes responsibilities of such areas as the Board of Education and the Office of the Superintendent.

School Administration – Activities concerned with the overall administrative responsibility for a single school or a group of schools. It includes the principal, assistant principal, and other administrative and clerical staff.

Central Services – Activities that support other administrative and instructional functions including business services (accounting, budgeting, payroll and purchasing), human resources, planning and enrollment, information technology, and public relations.

Operational and Maintenance of Plant – Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in an effective working condition and state of repair. Activities that maintain safety in buildings, on the grounds, and in the vicinity of schools are included.

Student Transportation – Activities concerned with the transportation of students to and from school, as provided by state law.

OBJECTS

Salaries — Amounts paid to both permanent and temporary school district employees, including personnel substituting for those in permanent positions.

Benefits — Amounts paid by the school district on behalf of employees. Payments are fringe benefits and, although not paid directly to employees, nevertheless is part of the cost of personnel services. The benefits include social security and retirement, employee health insurance, unemployment and workers compensation.

District Benefits	
Benefit	Rate
Retirement (URS Tier 1)	23.69% of Salary
Social Security	6.20 % of Salary
Medicare	1.45% of Salary
Worker's Compensation	0.80% of Salary
Health and Life Insurance*	\$5134 - \$16,191
Disability Insurance	Based on Salary

*Based on employee type and selected plan

Salaries and benefits account for 53.8% of the 2019-2020 total budget for all governmental funds and 89.0% of the total General Fund budget. The major benefits provided to employees are enrollment in the Utah State Retirement (URS), Social Security, health and accident insurance, industrial insurance, life insurance, and unemployment insurance.

Canyons School District contributes to the URS an amount based on a percentage of the employee's salary. URS provides refunds, retirement benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries in accordance with retirement statutes.

The District is self-insured for employee health and accident insurance and workers compensation. Benefit payments, plus an administrative charge, are made to third-party administrators who approve the processing of all claims. All transactions of the plan are recorded in the employee benefits self-insurance fund. The budget for the self-insurance fund includes \$30.0 million in expenditures for the 2019-2020 fiscal year. This is 5.3% increase over the previous year to allow for inflationary costs.

Purchase services — Purchased services include three types; professional, property, and other. Professional services include such areas as architectural and legal. Property services include such expenses as garbage, equipment repair, and building rental. Other services include mileage and travel reimbursements to employees, postage, telephone services, and liability and property insurance.

Supplies — Supplies include items such as instructional supplies, textbooks, library books, and audiovisual materials. Also included, are supplies for District departments and programs, and custodial and maintenance supplies. Utilities and fuel are also included as supplies expense.

Property and Equipment — The majority of the expenditures in this category are in the Capital Outlay Fund. Examples of capital outlay expenditures are purchases of equipment, furniture, computers, school buses, and vehicles. In addition, cost of improvements to school buildings such as remodeling, construction, and upgrades to electrical and mechanical systems. Portions of the equipment expenditures are also recorded in the General Fund. Equipment purchases for state and federal grants, as well as cost associated with maintaining equipment in buildings, are included in the general fund.

Other objects — Principal and interest payments are the major expenditure in this category. Also included in this category are association dues, legal settlements, audit fees and training for transportation employees. Payments for development in the Pass-Through Taxes Fund is included here.

CAPITAL PROJECTS

In 2010 the voters approved a \$250 million bond which was used to complete 13 projects. The final project was the renovation of Indian Hills Middle school which was completed in August 2018. In November 2017, the Board proposed a \$283 million bond which 57.8% of voters voted in favor. The bond proceeds will be used for the following (the timeline and budgets are presented in the Financial Section):

- Rebuild Brighton and Hillcrest High Schools
- A major renovation for Alta High School
- Rebuild Union Middle School
- Rebuild Midvalley and Peruvian Park Elementary Schools.

- An elementary school in White City will be rebuilt and a new elementary school in west Draper will be built to accommodate growth.
- Six elementary schools will receive remodeled offices and 18 elementary schools will have solar tubes installed to add natural light.



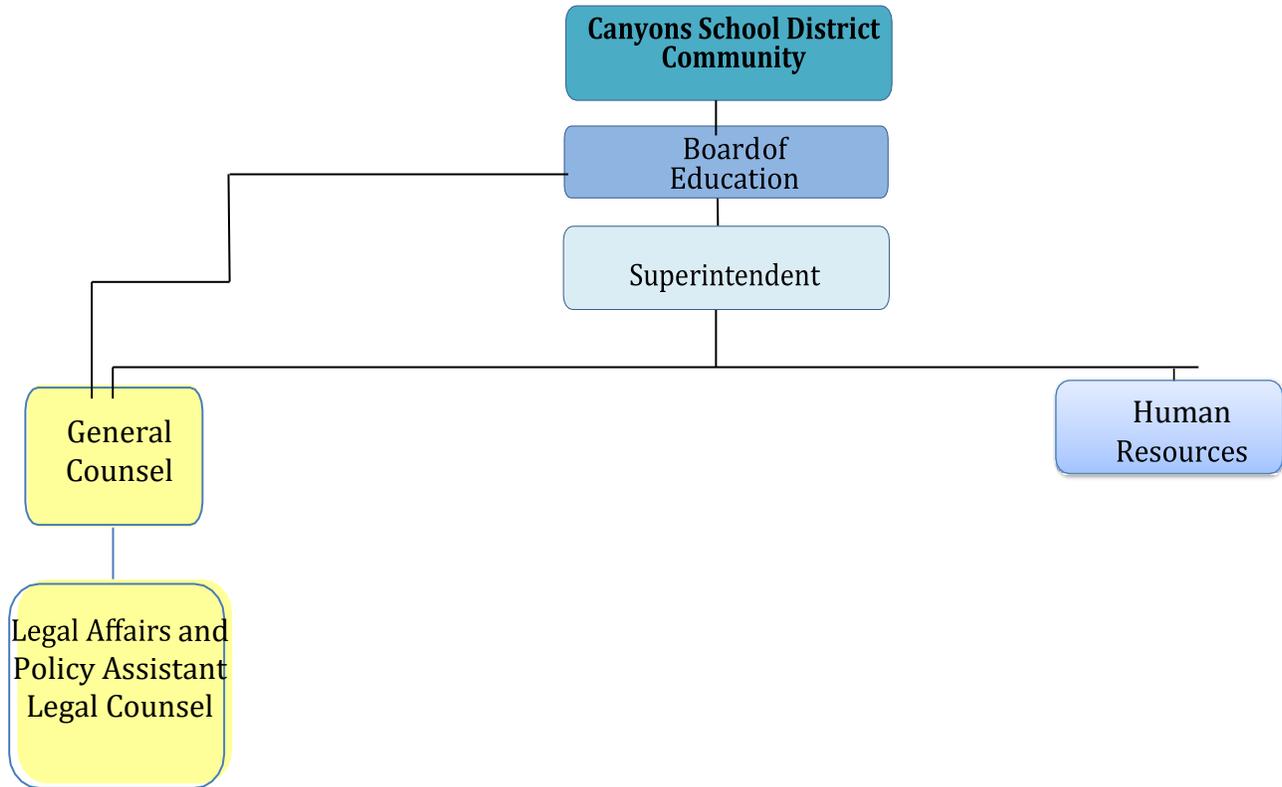
The District is continuously monitoring and updating a 10-year capital facilities improvement plan that will cover other anticipated needs. The revenues for the plan will be funded from the District's ongoing capital tax levy. The major expenses for 2019-2020 include a new parking lot for Draper elementary, an HVAC upgrade and new flooring for Jordan High and a new parking lot and storm drainage system for the 500 West Facility Building. In 2020 – 2021 the District plans to install a new roof at Jordan High and the 300 East administration building.



DEPARTMENT BUDGETS

The Board, Superintendent, and Business Administrator recognize that nearly all of the District's revenues are from local, state, and federal taxes. Therefore, in order to be transparent and accountable for taxpayer dollars, all District directors must submit annual budget requests. Included with the request, they must submit a mission statement and services performed by their department, accomplishments for the previous year, and objectives for the following year. If applicable and obtainable, performance measurements for the next year are also to be included. All budget requests must support the District's mission that every student will graduate college-and career-ready.

The remainder of the Organization Section contains a summary of each department budget requests, including mission statement, services, accomplishments, 2019-2020 objectives, performance measurements, and budget summary.



The Board of Education (011)

FY 2020

Performance

Spotlight

Department Mission

Serve the communities of Canyons School District by governing the continual implementation of creative and cost-effective plans, policies and programs that promote and celebrate the highest standards of educational excellence.

Department Overview

The Board of Education works with the Superintendent, the Business Administrator, and Administrative Cabinet to prudently use taxpayer funds and provide leadership that is focused on increasing student achievement at all grade levels and providing a safe and supportive learning environment for all students. The Board adopts policies and administrative regulations to govern the operations of the district; meets regularly in open session to deliberate and conduct the public's business; approves programs and curriculum to be implemented in the district; maintains relationships with patrons through town hall constituency meetings; and advocates for the continued support of public education through positive relationships with state and municipal governments and the local business community.



FY 2018-19 Accomplishments

- ✦ Negotiated a \$7,665 salary increase for all teachers for the 2019-20 school year contingent upon a Truth-In-Taxation hearing. The District will have the second highest starting teacher salary among the 41 Utah school districts.
- ✦ Opened renovated Indian Hills Middle School on schedule.
- ✦ The District continued to outperform the state averages on the ACT and SAGE assessments and high school graduation.
- ✦ Completely revised secondary school fee schedules to comply with changes in State law and provide better information to families.
- ✦ Approved social and emotional learning curriculum for use in elementary and secondary schools.

FY 2019-20 Objectives

- ✦ Work with Dr. Briscoe to refine the academic plan to reach the targets set for the indicators of student achievement as noted in the Board's Mission and Vision statement.
- ✦ Continue construction on the rebuilds of Brighton High, Hillcrest High, Midvalley Elem and the Alta High renovation.
- ✦ Continue to strengthen working relationships with state legislators and community officials.
- ✦ Work with administration to align the new School Success Plans with Land Trust plans for locally designed school improvement.

011 Board of Education	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2019 vs. 2020 Change	
Description	Actual	Actual	Actual	Final Budget	Budget	Amount	Percent
	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount		
Board Members	7.0	7.0	7.0	7.0	7.0	-	0.00%
Total FTE	7.0	7.0	7.0	7.0	7.0	-	0%
100-Salary	\$ 91,110	\$ 91,000	\$ 90,410	\$ 91,000	\$ 91,000	\$ -	0.00%
200-Benefits	91,043	103,542	133,914	136,467	141,012	4,545	3.33%
300-Purchased Services	4,602	26,365	70,181	30,000	10,000	(20,000)	(66.67%)
500-Other Purchased Services	21,784	13,510	12,312	30,640	30,640	-	0.00%
600-Supplies	8,837	5,177	7,191	12,170	12,170	-	0.00%
700-Equipment	-	3,165	-	500	500	-	0.00%
800-Other	45,344	52,079	45,079	45,000	45,000	-	0.00%
Total Expenses	\$ 262,720	\$ 294,838	\$ 359,087	\$ 345,777	\$ 330,322	\$ (15,455)	(4.47%)

Office of the Superintendent (014)

FY 2020

Performance

Spotlight

Department Mission

Inspire students to achieve excellence in their academic and personal development; empower faculty and staff to employ innovative and creative approaches in the delivery of services; ensure the wise use of public funds, and serve as both a leader and supporter of the Canyons District communities.

Department Overview

The Superintendent is the Chief Executive Officer of the District and works with the Board of Education to lead and manage the 34,000-student District. In addition to building and maintaining relationships in business, higher education and legislative communities, the Superintendent oversees the academic, financial and operational wellness of the District. The Superintendent selects the administrative staff; assigns, transfers, and promotes employees according to the interests of the organization; ensures adherence to laws, policies and regulations; supervises the implementation of a facility construction, operation and maintenance program, and regularly reports to the Board on issues relating to the governance and operation of the schools.



FY 2018-19 Accomplishments

- ✚ Made visits to all schools to be visible and accessible for students and staff.
- ✚ Obtained a 89% graduation rate, highest in District's history.
- ✚ Midvale Elementary made significant improvements with new comprehensive restructuring plan.
- ✚ Peruvian Park Elementary was named by the U.S. Department of Education as a National Blue Ribbon School, only two other Utah schools received this distinction.
- ✚ Started detailed long-term strategic plan with school board.
- ✚ Made significant progress in updating the policy manual which is nearly complete.

FY 2019-20 Objectives

- ✚ Improve upon academic plan and other indicators included in the recently updated Board's vision and statement.
- ✚ Improve communication and coordination between departments, especially as the new building addition will be completed
- ✚ Continue reviewing any open administrative position for possible budget savings.
- ✚ Continue key relationship building and partnerships with community stakeholders to further Board's mission statement.
- ✚ Continued focus on school and student safety.

014 Superintendent	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2019 vs. 2020 Change	
Description	Actual	Actual	Actual	Final Budget	Budget	Amount	Percent
	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount		
Administrators	1.0	1.0	1.0	1.0	1.0	-	0.00%
ESP	1.0	1.0	1.0	1.0	1.0	-	0.00%
Total FTE	2.0	2.0	2.0	2.0	2.0	-	0.00%
100-Salary	\$ 282,023	\$ 290,918	\$ 302,993	\$ 312,406	\$ 324,565	\$ 12,159	3.89%
200-Benefits	97,419	103,936	111,210	111,965	116,608	4,642	4.15%
300-Purchased Services	15	4,500	3,495	5,000	5,000	-	0.00%
500-Other Purchased Services	14,091	6,574	7,289	18,130	15,380	(2,750)	(15.17%)
600-Supplies	5,234	11,897	7,325	9,770	11,770	2,000	20.47%
700-Equipment	1,789	-	-	-	-	-	0.00%
800-Other	36,063	4,505	12,093	12,000	12,000	-	0.00%
Total Expenses	\$ 436,634	\$ 422,329	\$ 444,404	\$ 469,271	\$ 485,323	\$ 16,051	3.42%

Department of Legal Services (022) FY 2020

Performance

Spotlight

Department Mission

To provide effective counsel, representation, and research to the Board of Education and District personnel on school district legal matters, as well as assistance in drafting policies, agreements and legal documents.

Department Overview

The Department of Legal Services provides legal services for the District. The Department of Legal Services provides guidance to school administrators in dealing with safe school and other policy violations in order to ensure the safety and security for each person in the campus community, ensures compliance with anti-discrimination laws, and provides reasonable accommodations for students, employees, and staff with qualified disabilities.

Key Outcome Measures

- ✚ Provide thorough and timely investigations of student or employee complaints of discrimination, harassment, and other grievances.
- ✚ Draft or review agreements and contracts involving the District.
- ✚ Provide reasonable accommodations for students and employees with qualified disabilities.
- ✚ Policies reviewed and adopted by the Board of Education.

FY 2018-19 Accomplishments

- ✚ Drafted and reviewed multiple agreements and contracts for the Board of Education and District.
- ✚ Drafted and reviewed several Board policies adopted.
- ✚ Conducted investigations of student and employee complaints of discrimination, harassment, and other grievances.
- ✚ Prepared Federal and State Discipline and Civil Rights reports.
- ✚ Oversaw creating and renewing ADA accommodation plans for employees.

FY 2019-20 Objectives

- ✚ Continue legal review for agreements and contracts for the Board of Education.
- ✚ Continue review and revision of existing Board Policies.
- ✚ Further develop discipline reporting assessments for individual schools for State and Federal reporting.
- ✚ Continue guidance and training to school administration regarding custody, guardianship and Title IX issues.
- ✚ Work with State Risk and Attorney General’s Office on litigation.

022 Department of Legal Services	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2019 vs. 2020 Change	
Description	Actual FTE/Amount	Actual FTE/Amount	Actual FTE/Amount	Final Budget FTE/Amount	Budget FTE/Amount	Amount	Percent
Administrators	2.0	2.0	2.0	2.0	2.0	-	0.00%
ESP	1.0	1.9	1.0	1.0	1.0	-	0.00%
Total FTE	3.0	3.9	3.0	3.0	3.0	-	0.00%
100-Salary	\$ 275,578	\$ 310,979	\$ 322,363	\$ 349,511	\$ 381,714	\$ 32,203	9.21%
200-Benefits	126,422	137,396	143,626	150,898	165,566	14,668	9.72%
300-Purchased Services	20,830	13,551	7,476	20,000	20,000	-	0.00%
400-Purchased Property Services	-	-	-	-	-	-	0.00%
500-Other Purchased Services	2,563	3,395	5,684	14,700	5,700	(9,000)	(61.22%)
600-Supplies	2,184	5,570	1,623	15,200	15,200	-	0.00%
700-Equipment	7,000	6,529	4,670	5,000	5,000	-	0.00%
800-Other	2,189	2,293	976	2,000	2,000	-	0.00%
Total Expenses	\$ 436,766	\$ 479,713	\$ 486,418	\$ 557,309	\$ 595,180	\$ 37,871	6.80%

Department of Human Resources (045) FY 2020

Performance

Spotlight

Department Mission

Provide excellence in human resource leadership in support of the academic mission of the District

Department Overview

The Department of Human Resources provides the following services:
 Employment
 (Posting/Application/Screening/Hiring Processes) I-9 Verifications, background clearance/fingerprints, USBE Licensure/Endorsements/ Qualified Status, salary placement/enhancement level changes, employment verification, Canyons Teacher Effectiveness Support System (CTESS), Canyons Leadership Administrator Support System (CLASS), Jordan Classified Evaluation System (JCES) evaluation oversight, sick bank, Family Medical Leave Act (FMLA), military leave, substitutes, and employee/administrative support

Key Outcome Measures

- ✚ Positions filled - Posting, transferring, hiring
- ✚ Employee Background Checks
- ✚ Employee Evaluations
- ✚ USBE Qualifications Compliance

Human Resources – Recruitment/Hiring Data

- Facilitated the hiring of 10 administrators (3 District, 7 school, and 4 interns), 242 licensed employees, 47 contract ESP employees, 882 hourly/miscellaneous employees, and 208 new substitutes.
- Recruited at 12 Licensed and 5 ESP in and out of state job fairs, 8 state universities, and interacted with over 1,400+ prospective teacher/ESP candidates.
- Held a “Flip the Interview” open house meeting 125+ potential candidates
- Processed 88 administrative, 1,700+ licensed, 2,743+ educational support professionals, and 200+ new substitute applications.
- Rated 1100+ prospective licensed candidates.
- Administrative candidate applicant pool – 221.
- ESP applicant candidate pool – 1,656+ for 352 posted positions.
- Licensed applicant candidate pool – 1100+.
- Sought 8,500+ reference checks on administrator, licensed, and ESP applicants.

SKYWARD – Fingerprint/Background Check Data

- Processed over 1,300+ fingerprint/background checks.
- Also processed 347 license renewal background checks.

E-Verify – I-9 Verification Data

- Processed 1770+ I-9 employment verifications with 30 concerns resolved.

USBE CACTUS – Educator Licensing

- Relicensed 390 educators with the Utah State Board of Education.
- Continuing to work with 105 licensed employees to become USBE qualified.

Employee/Administrative Support

- Processed over 213 FMLA requests.
- Evaluated 75 Licensed and 56 ESP Sick Bank requests.
- Approved 2 Military Leave requests.
- Provided substitute coverage for over 22,300 absences/unfilled positions.
- Facilitated monthly ESP Professional Development opportunities including 4 computer based training.
- Facilitated 73+ Supervisory Assistance Team (SAT) meetings.
- Allocated and audited FTE budget for 43 Schools and 10 District departments.
- Managed the Administrator, Licensed, ESP evaluation tools: CLASS, CTESS, and JCES.

Human Resources – University Presentations/Partnerships

- BYU – How to Work a Teacher Fair, U of U & UVU – Working in Canyons District
- Presented to 3 local university education departments regarding Canyons District
- Formed Partnership with Luther College – Iowa
- Partnership continued with Iowa State University
- Partnership continued with the University of Utah – “Grow Your Own”

FY 2018-2019 Accomplishments

- ✚ Facilitated the hiring of 10 administrators (3 District, 7 school, and 4 interns)
- ✚ Facilitated the hiring of 242 contracted licensed employees
- ✚ Facilitated the hiring of 47 NEW contracted, 232 hourly, and 650+ miscellaneous ESP employees
- ✚ Facilitated the hiring of 208 NEW substitutes
- ✚ Processed and recorded 840+ CTESS IQRs, 840+ CTESS SORs, 47+ CLASS/D LQRs, and 800+ JCES evaluations
- ✚ Processed 1,300+ ESP and 347 Licensed/Administrator fingerprint/background checks

FY 2019-2020 Objectives

- ✚ Recruit and hire “Effective” and “Highly Effective” employees
- ✚ Be in compliance with State law regarding employee evaluations
- ✚ Be in compliance with State law regarding fingerprint / background checks
- ✚ Be in compliance with Federal law regarding I-9 verifications
- ✚ Be in compliance with USBE teacher Licensure qualifications
- ✚ Be in compliance with Federal, State, and employment law

045 Human Resources	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2019 vs. 2020 Change	
Description	Actual	Actual	Actual	Final Budget	Budget	Amount	Percent
	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount		
Administrators	5.0	5.0	5.0	5.0	4.0	(1.0)	(20.00%)
ESP	7.0	7.0	7.0	7.0	7.0	-	0.00%
Total FTE	12.0	12.0	12.0	12.0	11.0	(1.0)	(8.33%)
100-Salary	\$ 902,861	\$ 981,655	\$ 1,068,489	\$ 1,110,610	\$ 1,050,713	\$ (59,897)	(5.39%)
200-Benefits	326,159	369,980	413,853	433,370	408,950	(24,420)	(5.63%)
300-Purchased Services	79,204	66,991	60,998	75,000	75,000	-	0.00%
400-Purchased Property Services	-	-	-	-	-	-	0.00%
500-Other Purchased Services	34,741	37,509	52,748	61,000	61,000	-	0.00%
600-Supplies	17,309	21,481	21,883	20,800	20,800	-	0.00%
700-Equipment	2,920	3,145	-	3,000	3,000	-	0.00%
800-Other	4,250	4,360	100	4,000	4,000	-	0.00%
Total Expenses	\$ 1,367,444	\$ 1,485,121	\$ 1,618,071	\$ 1,707,780	\$ 1,623,463	\$ (84,317)	(4.94%)

Human Resources

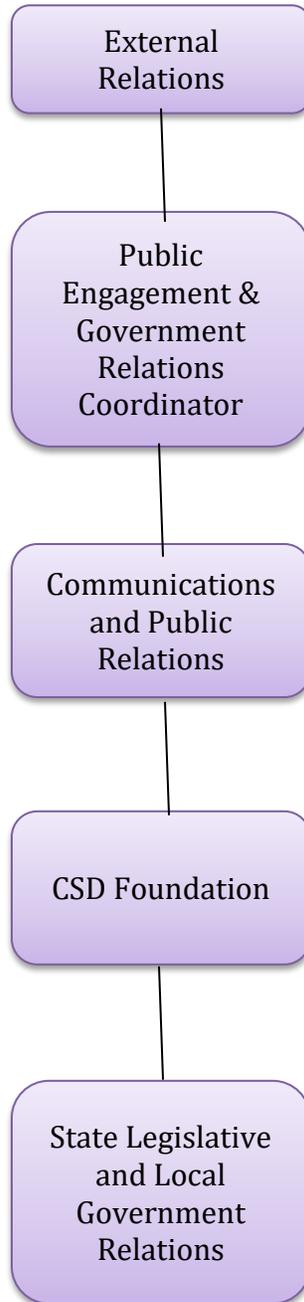
FY 2020

Performance

Report

The Human Resources department uses performance data as a tool for improving the service delivery for our patrons. Below is a selected set of indicators that when looked at together, provide an indication of the division's overall performance

Performance Measure	FY 2015-2016	FY 2016-2017	FY 2017-2018	FY 2018-2019	FY 2019-2020 Target
Facilitated hiring of:					
Administrators	13	19	13	10	5
Licensed employees	198	236	266	242	250
Contracted ESP employees	199	40	36	47	50
Hourly employees	789	781	868	882	900
Substitutes	191	256	211	208	220
Processed employee evaluations:					
CTESS Formally JPAS	2,050	1,510	1,700	1,600	1,600
CLASS Formally JAES	140	128	55	47	50
JCES	800	800	600	800	800
FMLA request approvals	212	184	207	213	200
Licensed employee with USOE	376	379	349	347	350
HR Employee Costs to General Fund Exp.	0.5%	0.6%	0.6%	0.6%	0.5%



External & Government Relations (021)

FY 2020

Performance

Spotlight

Department Mission

Oversees all external public facing relations within the district. Supports the Board of Education and Superintendent to create smooth and timely operations. The Department creates and maintains a positive working relationship between Canyons School District and federal, state, and local elected officials.

Department Overview

The Department is responsible for business involving the Board of Education, Government Relations, Community Relations and External Relations.

The External Relations Director supervises the support staff for the Board of Education, including Communications, Public Engagement and Web Development, as well as oversees the operations of the Canyons Education Foundation. In addition, the Director assists with policy discussion and employee negotiations.

External Relations maintains relationships with district stakeholders and elected officials on behalf of Canyons District and the Canyons Board of Education.

Key Outcome Measures

- ✚ Legislative outcomes
- ✚ Maintain relationships with national, state, county and city government entities particularly those within CSD boundaries
- ✚ Effective Board of Education meetings, events and communications
- ✚ Success of external communications, events and partnerships throughout the District
- ✚ Successful employee negotiations
- ✚ Positive operations and outcomes of the Canyons Education Foundation

Board of Education Support

Oversee the staff that supports the Board in public meetings, events, communications, and district recognitions. Arrange for technical and supply needs. Assure clear District/Board communications. Work to carry out Board direction with integrity.

Lead on policy discussions

Serves as lead negotiator with Canyons Education Association and the Canyons Education Support Personnel Association. Complete special assignments from Board of Ed and Superintendent.

Government Relations

Oversee all relations with elected officials. Assure District attendance at all legislative, interim, appropriations, committee, and USBE Board and committee meetings. Maintain constant contact with city mayors and councils. Follow educational issues through the political process. Host, coordinate and participate in events involving government entities.

Public/Community Engagement

Public Engagement Coordinator assists with Government Relations for local, county and state officials. Attends legislative session and all interim meetings, committee meetings, appropriations meetings and Utah State Board of Education meetings. Serves, by assignment, on city partnership boards and committees.

Oversee Peachjar communication system, banner sales, and other district-wide advertising and community/business communication to assure consistency.

Create and maintain the alumni database for all of Canyons alumni.

Volunteer approval: oversee the clearing of volunteers to work in Canyons schools, provide reporting tools for volunteer oversight, and assist in matching volunteers with district opportunities. Work with HR and IT to maintain the volunteer system in schools so that they have the tools they need to protect students.

Coordinates Dual Immersion new foreign teacher support, assisting with teacher logistics and acclimation to living in Utah. Additionally, assist with living arrangements for visiting student teachers and teacher recruits.

Coordinates district SCC training and compliance on behalf of Board of Education. Selected to serve on the Utah State Board of Education Trust Advisory Council for a 4-year term.

Serves as the liaison to Region 17 PTA, council PTAs and assist with training.

The coordinator assists with Board of Education support by scheduling and attending constituency meetings, coordinating additional Board community meetings, support at Board of Education monthly meetings and attendance at Chamber of Commerce and other community functions.

FY 2018-19 Achievements

- ✦ Successful employee negotiations resulting in increased teacher starting salaries
- ✦ 2019 Legislative session outcomes
 - Public Education received a 4% WPU increase
 - Growth fully funded
 - Additional funding through Teacher and Student Success Act (TSSA)
 - Defeated unfunded transportation bills
 - Assisted in structuring school fees updates
- ✦ Established relationships with new USBE members
- ✦ Successfully completed School Community Council training
- ✦ Adjusted banner sale pricing for high school feeder programs
- ✦ Reemphasized delineation between supervised and unsupervised volunteers
- ✦ Created online School Community Council handbook

FY 2019-20 Objectives

- ✦ Assist the Board with patron communications and relationships
- ✦ Host 10-year CSD Anniversary events
- ✦ Represent the school district during the 2020 Legislative session and interim
- ✦ Continue to establish and maintain relationships with legislative delegation & other elected bodies
- ✦ Assist with logistics and communication of legislative town hall meetings
- ✦ Launch new alumni database
- ✦ Assist with high level of census completion
- ✦ Launch new fundraiser approval process & donation platform - Successfund
- ✦ Successfully support new dual immersion teachers in their transition to Canyons District
- ✦ Address hoax threats in schools and increase information on vaping

021 External Relations	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2019 vs. 2020 Change	
Description	Actual	Actual	Actual	Final Budget	Budget	Amount	Percent
	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount		
Administrators	2.0	2.0	2.0	2.0	2.0	-	0.00%
ESP	1.0	1.0	1.0	1.0	1.0	-	0.00%
Total FTE	3.0	3.0	3.0	3.0	3.0	-	0.00%
100-Salary	\$ 444,252	\$ 460,398	\$ 451,728	\$ 408,974	\$ 426,859	\$ 17,886	4.37%
200-Benefits	127,739	131,043	135,255	138,487	145,474	6,987	5.04%
300-Purchased Services	14,340	7,088	3,500	10,000	10,000	-	0.00%
400-Purchased Property Services	-	-	-	2,500	2,500	-	0.00%
500-Other Purchased Services	7,995	6,804	5,683	7,700	7,700	-	0.00%
600-Supplies	5,926	11,458	9,096	11,500	11,500	-	0.00%
700-Equipment	-	-	-	-	-	-	0.00%
800-Other	1,100	65	195	1,500	1,500	-	0.00%
Total Expenses	\$ 601,352	\$ 616,856	\$ 605,457	\$ 580,661	\$ 605,533	\$ 24,872	4.28%

Legislative Performance Measures	Results
School funding overall increase	5.2% WPU and growth funding
Delayed discussion on SJR3 which would change the dedicated funding of income tax to education	Continue to monitor tax reform discussion to try and minimize negative impact on education
Continued work on juvenile justice to address unintended consequences	Decriminalize minor penalties for youth
Additional counselor & mental health supports funding	\$900K one time; \$750K ongoing
Navigated school fee revisions	Re-evaluate all district policy on school fees. Gained a grace period before implementation.
Defeated transportation bills requiring seat belts and changing distance calculation	Saved over \$30 million minimum in implementation

Department of Communications (051)

FY 2020

Performance

Spotlight

Department Mission

Support, promote, and positively brand Canyons District and its schools by providing accurate and timely information to employees and the public.

Department Overview

The Department of Communications is an information resource for schools, employees, and the community at large. The department includes the official District spokespersons, who respond to news media, public information, and government records requests. The department also is responsible for the CSD logo; content and design of the District website; aiding schools on website presentation; customer service assistance and training; employee and community newsletters and marketing materials; the official CSD social media pages; the planning and execution of major District and Board events; and the development of strategic and crisis communication plans.

Key Outcome Measures

- ✦ Increase web site visitors and social media engagement
- ✦ Maintain publishing schedule for internal and external newsletters
- ✦ Enhance community and employee understanding about CSD activities
- ✦ Communicate clearly to various publics in emergencies
- ✦ Increase positive media coverage about CSD accomplishments
- ✦ Plan events to mark milestones on CSD history

FY 2018-19 Accomplishments

- ✦ Executed communication plans to inform public about teacher-salary increase and the bond-funded capital-facility projects.
- ✦ Played vital role in Emergency Preparedness plans and training.
- ✦ Planned ribbon-cutting and groundbreaking events and the annual awards ceremonies and banquets.
- ✦ Increased positive media coverage of CSD and schools. The ad value equivalency of earned media reached more than \$1.2 million in the first six months of 2019.
- ✦ Enhanced branding by reviewing and updating school logos.

FY 2019-20 Objectives

- ✦ Continue to execute plan to celebrate 10th anniversary of CSD, including publication of book highlighting CSD's first decade.
- ✦ Increase the frequency and manner of external and internal communication platforms.
- ✦ Use web and social media analytics to yield data-driven decisions.
- ✦ Maintain a message calendar to ensure timely and accurate delivery of information through various communication channels.
- ✦ Migrate CSD, school websites to new Content Management System.
- ✦ Launch a podcast focusing on educational issues.

051 Communications	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2019 vs. 2020 Change	
Description	Actual	Actual	Actual	Final Budget	Budget	Amount	Percent
	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount		
Administrators	2.0	2.0	2.0	2.0	2.0	-	0.00%
ESP	2.0	2.0	2.0	2.9	2.9	-	0.00%
Total FTE	4.0	4.0	4.0	4.9	4.9	-	0.00%
100-Salary	\$ 364,524	\$ 373,208	\$ 393,722	\$ 414,583	\$ 450,693	\$ 36,109	8.01%
200-Benefits	140,180	146,652	164,822	181,910	195,456	13,546	6.93%
300-Purchased Services	1,750	9,505	3,913	12,000	12,000	-	0.00%
400-Purchased Property Services	-	-	-	-	-	-	0.00%
500-Other Purchased Services	45,104	33,845	115,698	68,000	68,000	-	0.00%
600-Supplies	37,390	42,505	39,119	46,000	46,000	-	0.00%
700-Equipment	-	-	-	-	-	-	0.00%
800-Other	2,200	1,807	100	700	700	-	0.00%
Total Expenses	\$ 591,148	\$ 607,522	\$ 717,374	\$ 723,193	\$ 772,848	\$ 49,655	6.87%

FY 2020

*Department of Communications***Performance**

The Communications Department uses performance data as a tool for improving the service delivery for our patrons. Below is a selected set of indicators that when looked at together, provide an indication of the division's overall performance

Report

To increase community knowledge about District events and activities, the Department of Communications provides timely information in various formats and platforms.

The monthly printed newsletter, CSD2U, is mailed to parents of Canyons students to spotlight achievements and advancements of the Canyons District community. We continue to emphasize content that parents and employees have told us they would like to see in marketing materials. Another publication, All Across Canyons, which focuses on the vision and values of the District, will be sent via U.S. Postal Service to all patrons.

The department also aims to create brand awareness, build relationships, and engage internal and external audiences through the creation of regular newsletters to the Board of Education, Principals and Administrators. In addition, staff members in the department produce a twice-monthly newsletter, called iKnow, for all employees. The two department directors continue to pivotal leadership roles in the update of CSD's Incident Command Manual and the ongoing operations of the Emergency Preparedness Committee.

The Department of Communications also relays information about District achievements and advancements through web and social media channels in efforts to increase engagement in these media. The result is measured by the time spent on web pages, and by the "shares" and "likes" on Facebook and "retweets" on Twitter. Additional, strategic communication tools will be implemented to gather analytics regarding CSD online messages and information. The analytics will be used to improve content and content-usability by CSD publics. This effort will focus on connectivity of information and branding across our printed, Web and social media platforms. The intended outcome will be a strengthened message, search engine optimization and improved user experiences.

Canyons Education Foundation (075)

FY 2020

Performance

Spotlight

Department Mission

The Canyons Education Foundation works to enhance the educational experience for students of the Canyons School District through community partnerships and fundraising.

Department Overview

Created to facilitate business and community involvement in building an unparalleled education system in Canyons District. The Foundation and its partners work to cultivate ideas, motivate participation and encourage monetary or in-kind contributions. A governing board of community leaders and local volunteers provides organizational oversight with assistance from dedicated district employees.

The major aim of the Foundation is to facilitate community involvement supporting Canyons School District to complement and support the overall mission of the Board of Education. To that end, the Foundation pledges to maintain a laser-like focus on providing additional resources to support students, teachers and schools in Canyons District.

Key Outcome Measures

- ✦ Donations (both in-kind and monetary) received into the Foundation.
- ✦ Events to gather support and raise funds for Foundation initiatives.
- ✦ Recruit community and business leaders to serve on the Foundation Board to provide support and build relationships
- ✦ Alignment of the Foundation Board's vision with the Board of Education's vision.
- ✦ Create relationships with business and community partners to the benefit of Canyons School District.
- ✦ Build private donor scholarship funding.

Fundraising and Partnership Initiatives

- Fund college scholarships for selected students at all six CSD high schools
- Pursue additional private scholarship funding for CSD students and foster donor relationships
- Award grants to teachers for innovation in the classroom
- Grow the DonorsChoose.Org platform for teachers to fund projects
- Research and apply for grant opportunities to benefit the Foundation and District
- Nurture current Foundation Board relationships and look for opportunities to grow board membership
- Support students and programs with specific and unique needs
- Board will review and vote on individual requests for funding of medical needs for students with special circumstances. (example: glasses, hearing aides, etc.) Requests must come through Canyons District administration
- Engage district employees to raise money and supplies for students living in transition or in-shelter through Gathering for Good
- Initiate, develop, and direct a comprehensive portfolio of activities to ensure meaningful partnerships between the school district, Canyons Education Foundation, and community stakeholders, including parents, community nonprofit organizations, and businesses
- Work closely with local Chambers of Commerce to remain an active part of the community and facilitate closer relationships with local businesses
- Cultivate relationships with other school district foundations; The Canyons Education Foundation is a member of the Utah Association of Public School Foundations
- Learn and stay up-to-date on Utah 501(c)3 and non-profit law
- Continue to grow Foundation endowment

FY 2018-19 Accomplishments

- ✦ Raised \$77K at 2018 Golf Tournament
- ✦ Raised \$70K at 2019 Spring Gala
- ✦ Awarded \$100K in teacher innovation grants
- ✦ Partnered with Real Salt Lake on Scoring for Schools Program – donation of \$350K received and provided \$250 to every elementary teacher for classroom materials through DonorsChoose.Org
- ✦ Awarded My529 Scholarships for 7th grade students - \$5K sponsored by Jordan Credit Union
- ✦ Partnered with RizePoint to award 20 STEM Summer Camp Scholarships
- ✦ Awarded \$8.5K in Foundation Sponsored College Scholarships
- ✦ Coordinated \$28K in Private College Scholarships and updated all MOU's for funding agreements
- ✦ Increased outside scholarship opportunities by \$15K

FY 2019-20 Objectives

- ✦ Provide continued support for college scholarships and student services through fundraising events, relationship development, and grants
- ✦ Fundraise for Teacher Innovation Grants and the District Foundation Endowment & Scholarships
- ✦ Establish Business Partnership Committee within CEF Board to reconnect with previous donors and grow corporate partnerships and donations
- ✦ Bring Les Schwab on as an additional partner for Tools for Schools
- ✦ Pursue additional grant opportunities for the Foundation
- ✦ Establish guidelines for CEF Board Member rotation
- ✦ Develop a business partnership with DonorsChoose.org to get the most from this funding source
- ✦ State law requirements for all CEF Board Meetings

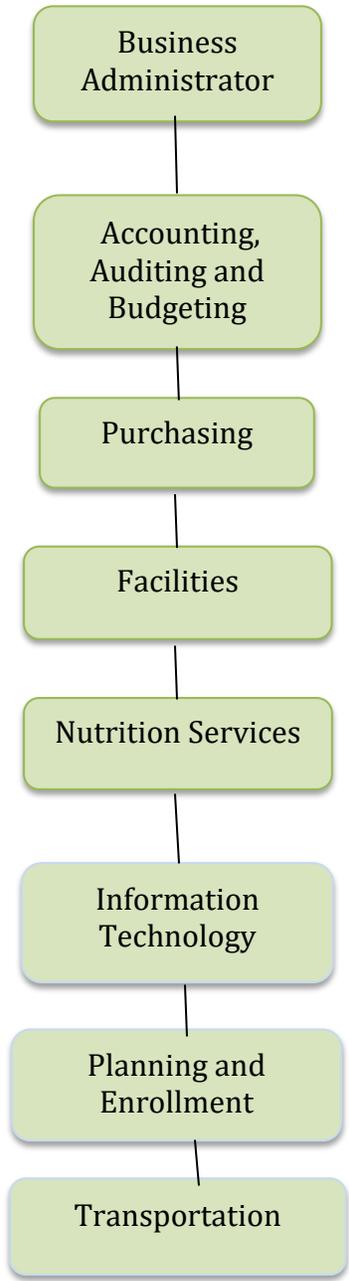
075 Education Foundation	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2019 vs. 2020 Change	
Description	Actual	Actual	Actual	Final Budget	Budget	Amount	Percent
	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount		
Administrators	-	-	-	-	-	-	0.00%
ESP	1.0	1.8	1.0	1.0	1.0	-	0.00%
Total FTE	1.0	1.8	1.0	1.0	1.0	-	0.00%
100-Salary	\$ 111,594	\$ 109,397	\$ 115,322	\$ 133,064	\$ 137,688	\$ 4,624	3.48%
200-Benefits	48,132	35,888	32,770	39,908	41,669	1,761	4.41%
300-Purchased Services	1,034	-	-	3,000	3,000	-	0.00%
400-Purchase Property Services	-	-	-	-	-	-	0.00%
500-Other Purchased Services	11,378	9,097	11,533	26,600	26,600	-	0.00%
600-Supplies/Food	326,617	394,318	538,668	610,000	605,000	(5,000)	(0.82%)
700-Equipment	-	-	-	-	-	-	0.00%
800-Other	4,127	4,037	3,911	4,800	4,800	-	0.00%
Total Expenses	\$ 502,882	\$ 552,737	\$ 702,205	\$ 817,372	\$ 818,757	\$ 1,385	0.17%

Canyons Education Foundation FY 2020 Performance

The Canyons Education Foundation uses performance data as a tool for improving the service delivery for our patrons. Below is a selected set of indicators that when looked at together, provide an indication of the division's overall performance

Report

Performance Measure	FY 2015-2016	FY 2016-2017	FY 2017-2018	FY 2018-2019	FY 2019-2020 Target
Fund Raising Events (Net Revenue)					
Annual Golf Tournament	\$ 49,000	\$ 54,000	\$ 62,700	\$ 77,000	\$ 77,000
Gala fundraiser	\$ 46,000	\$ 50,000	\$ 58,100	\$ 70,000	\$ 75,000
Foundation Scholarships	\$ 7,500	\$ 10,000	\$ 8,500	\$ 8,500	\$ 8,500
Dedicated Scholarships	n/a	\$ 16,400	\$ 14,400	\$ 28,900	\$ 35,000
Foundation Innovation Grants	\$ 103,000	\$ 100,000	\$ 107,000	\$ 100,000	\$ 105,000



Business Administrator (015)

FY 2020

Performance

Spotlight

Department Mission

Build quality relationships based on trust and respect with those we serve in order to provide funding and a safe, healthy, and innovative learning environment through exceptional customer service

Department Overview

The Business Administrator is responsible for all financial areas of the District as well as purchasing, facilities, information technology, risk management, the child nutrition operations, and transportation. The financial operations of the District include all bond financing, budgeting, and financial reporting activities. The office acts as a liaison with state elected and other officials in all matters regarding statewide school finances, appropriations, and tax policy, as well as providing testimony on District finances during sessions of the Utah Legislature. The Business Administrator is part of the District's negotiation team in the employee negotiation process with the two District associations.

Key Outcome Measures

- ✚ Bond rating for General Obligation Bonds
- ✚ Overall status of District facilities
- ✚ Operation of Nutrition Program
- ✚ Savings generated from Purchasing Department
- ✚ Risk Management and school safety issues
- ✚ Transportation routes pick-up and drop-off schedules
- ✚ Information Technology critical systems

The following departments report to the Business Administrator's office:

Accounting and Budgeting, Payroll, and Insurance: The Accounting and Budgeting department is responsible for the preparation and processing of all transactions related to budget planning as well as the establishment, execution, maintenance, and monitoring of budgetary allotments and outcomes. Payroll and the corresponding deductions and benefits are included in the department. The department also oversees the employee's health insurance benefits.



Facilities and Maintenance: The Facility and New Construction departments are responsible for reviewing, maintaining, and assessing all buildings in the District. This includes custodial, maintenance, new construction, building renovation and remodeling, site upgrades, roof replacements, major repairs, and relocation of portable classrooms.

Purchasing: The Purchasing and General Services department provides procurement and contracts, warehousing, mail delivery, and printing services.

Nutrition Services: The Nutrition Services department is to improve the nutritional well-being of students by operating a non-profit school meals program.

Risk Management: Risk Management is responsible for all fire and security alarm systems. It's also responsible for safety and emergency awareness programs. Risk Management also oversees the worker's compensation program.

Information Technology: IT oversees all the technology of the District. This includes computers, networks, servers, programs, bell systems, video cameras, etc.

Planning and Enrollment: The Planning and Enrollment department handles school boundary issues, special permits, safe walking routes and oversees the school calendars. It also forecasts future school enrollments.

Transportation: The Transportation department is responsible for bussing all eligible students. The department also transports students for field trips and activity events. The department is in charge of maintaining the bus fleet and the white fleet.

The Performance Measures for the Business Administrator will be those shown in the departments above.

FY 2018-2019 Accomplishments

- ✚ Received the ASBO Meritorious Budget Award for FY 2019 for ninth consecutive year
- ✚ Receive acknowledgment from GFOA on the budget document for the ninth consecutive year
- ✚ Completed the renovation of Indian Hills Middle school which opened, as scheduled, in August 2018
- ✚ AAA Bond ratings was maintained from Fitch Ratings and Moody's Investor Services. Canyons School District is one of only about 100 nationwide districts with this distinction.

FY 2019-2020 Objectives

- ✚ Receive the GFOA and ASBO budget and financial reporting awards
- ✚ Continue construction projects at Alta, Brighton, Hillcrest and Midvalley and monitor schedule so projects are completed on-time
- ✚ Improve school lunch participation rate
- ✚ Improve health insurance utilization through plan design and new technologies
- ✚ Continue to make improvements districtwide regarding student and school safety

015 Business Administrator	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2019 vs. 2020 Change	
Description	Actual	Actual	Actual	Final Budget	Budget	Amount	Percent
	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount		
Administrators	1.0	1.0	1.0	1.0	1.0	-	0.00%
Total FTE	1.0	1.0	1.0	1.0	1.0	-	0.00%
100-Salary	\$ 169,600	\$ 178,087	\$ 183,582	\$ 191,080	\$ 196,542	\$ 5,462	2.86%
200-Benefits	63,877	64,612	70,496	74,376	77,115	2,739	3.68%
300-Purchased Services	21,943	8,601	7,227	50,000	47,000	(3,000)	(6.00%)
400-Purchased Property Services	24,000	22,000	24,000	24,000	24,000	-	0.00%
500-Other Purchased Services	24,633	23,053	22,065	14,500	13,000	(1,500)	(10.34%)
600-Supplies	46	67,519	65,316	68,150	69,150	1,000	1.47%
700-Equipment	-	-	-	-	-	-	0.00%
800-Other	1,035	1,505	1,210	2,770	2,770	-	0.00%
Total Expenses	\$ 305,134	\$ 365,377	\$ 373,896	\$ 424,876	\$ 429,577	\$ 4,701	1.11%

Department of Accounting, Budgeting, and Auditing (083)

FY 2020

Performance

Spotlight

Department Mission

Provide timely payroll, insurance, accounting and budget services to the employees of Canyons School District

Department Overview

The department has been labeled the “face of the District” because it affects so many aspects of the District operations. Employees, who are the heart of the education process, are depending on accurate and timely payroll and insurance reporting. Effective operations of schools and departments are directly linked to the budgets provided by this department. The department must maintain good relationships with vendors through timely payment of invoices; otherwise they may not wish to conduct business with the District. The department is divided into five areas: Payroll, Insurance, Accounts Payable, Financial Reporting, and Treasury.

Key Outcome Measures

- ✚ Receive the GFOA & ASBO award for the Comprehensive Annual Financial Report
- ✚ Receive the ASBO award for the Comprehensive Annual Budget Report
- ✚ Unqualified audit opinion
- ✚ Bond rating for General Obligation Bonds
- ✚ Participants in Wellness Challenges

Payroll

The payroll staff ensures timely and accurate payment to employees while adhering to applicable federal and state laws and District policies. The staff inputs 2,000 monthly timesheets, reviews contracts for 2,800 full-time employees, pays 5,200 employees twice each month, processes 6,500 annual W-2s, files monthly and quarterly tax returns, submits semi-monthly retirement contributions to Utah Retirement Systems, and maintains semi-monthly deductions for employees with 401k/403b/457/IRA plans, CEA, and other contributions. The department also manages a time keeping system for 2,000 hourly employees. The assistant director of accounting and four payroll secretaries support these functions.



Insurance

The insurance staff enrolls and maintains records for all employees enrolled in District health benefits. All 2,800 contract employees are eligible for health insurance. Employees can also select from among voluntary vision, dental, disability, and life insurance plans. Currently 2,100 employees elect the District's insurance. The staff must verify the proper amounts of premiums are being deducted from the employee payroll checks. The staff also maintains the retiree (GASB) benefits for which 500 employees are eligible. A benefits coordinator and three benefits secretaries support this function.

Accounts Payable

The accounts payable staff process and pay District invoices. The staff inputs over a 1,000 invoices weekly and reviews and posts to Skyward (the District's financial system) 3,000 monthly credit card payments. Three accounts payable secretaries support this function.

Financial Reporting

The accounting staff prepares and presents the annual budget to the Board, the Comprehensive Annual Financial Report, and the Annual Financial Report and Annual Program Report required by the Utah State Board of Education (USBE). The staff reconciles all bank accounts monthly, verifies that balance sheet accounts are accurate at any time during the year, files timely reimbursements for Federal and State programs, regularly train secretaries at school and district locations, and review financial transactions of principals and secretaries. Two accountants and one secretary support these functions.



Treasury

The Director of Accounting oversees the cash and investment management which includes managing the cash flow needs of the District and investment of the District's cash balances; maintains banking relationships which include oversight of banking activities, including deposits, wire transfers, credit card payments and electronic transactions; and debt management which includes administration of District debt issuance to provide funds for capital projects and works with the District's external financial advisor to analyze refunding opportunities, monitor compliance with bond covenants, and coordinate continuing disclosure obligations. The Director of Accounting and a secretary support these activities.

FY 2018-2019 Accomplishments

- ✚ FY 2017-2018 Comprehensive Annual Financial Report received the GFOA and ASBO award for financial reporting
- ✚ FY 2018-19 Comprehensive Annual Budget Report received the ASBO award for budgeting
- ✚ Received an unqualified opinion from the external auditor for FY 2017-2018 with no findings in management letter
- ✚ Finished converting the remaining elementary checking accounts on to the District accounting system and eliminated their checking accounts
- ✚ Updated the accounting manual

FY 2019-2020 Objectives

- ✚ Receive the ASBO award for budgeting
- ✚ Receive the GFOA and ASBO award for financial reporting
- ✚ Work with Facilities to develop a long-term capital plan and corresponding budget
- ✚ Work to develop a fee schedule and a spend plan for secondary schools that meet the State's requirements
- ✚ Update the accounting manual for the new school year

083 Accounting Services	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2019 vs. 2020 Change	
Description	Actual	Actual	Actual	Final Budget	Budget	Amount	Percent
	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount		
Administrators	2.0	2.0	2.0	2.0	2.0	-	0.00%
ESP	11.8	11.8	13.6	13.6	13.6	-	0.00%
Total FTE	13.8	13.8	15.6	15.6	15.6	-	0.00%
100-Salary	\$ 866,046	\$ 899,858	\$ 934,952	\$ 957,513	\$ 1,011,094	\$ 53,581	5.60%
200-Benefits	353,250	384,112	577,530	388,327	410,243	21,916	5.64%
300-Purchased Services	10,677	12,000	20,287	12,000	12,000	-	0.00%
400-Purchased Property Services	-	-	-	-	-	-	0.00%
500-Other Purchased Services	3,608	4,922	8,527	17,900	17,900	-	0.00%
600-Supplies	21,522	24,460	33,460	29,270	29,270	-	0.00%
700-Equipment	-	-	-	-	-	-	0.00%
800-Other	94,801	104,912	91,323	127,800	127,800	-	0.00%
Total Expenses	\$ 1,349,904	\$ 1,430,264	\$ 1,666,079	\$ 1,532,810	\$ 1,608,307	75,497	4.93%

*Employees paid from the Self-Insurance Fund are included in FTE's.

Accounting, Budgeting, and Auditing FY 2020

Performance

The Accounting, Budgeting, and Auditing Department uses performance data as a tool for improving the service delivery for our patrons. Below is a selected set of indicators that when looked at together, provide an indication of the division's overall performance

Report

Goal	Expected Outcome	Performance Measure	FY 2015-2016	FY 2016-2017	FY 2017-2018	FY 2018-2019	FY 2019-2020 Target
Leadership & Image	Prudent fiscal stewardship	Bond ratings for general obligation bonds					
		Fitch Ratings	AAA	AAA	AAA	AAA	AAA
		Moody's Investor Services	AAA	AAA	AAA	AAA	AAA
Enhance Current Services	Provide accurate and timely financial information and accounting services	Receive "clean" audit report from independent CPA Firm and less than two findings (number of consecutive years)	7	8	9	10	11
		Receive the GFOA Certificate of Achievement for Excellence in Financial Reporting (number of consecutive years)	7	8	9	10	11
		Receive the ASBO Certificate of Excellence in Financial Reporting (number of consecutive years)	7	8	9	10	11
		Receive the ASBO Meritorious Budget Award (number of consecutive years)	6	7	8	9	10
		Number of school audits completed annually	33	33	23	23*	23
	Provide accurate and timely payments to vendors and employees	Invoices processed per FTE clerk	13,188	12,384	11,524	12,022	13,100
		Percent of vendor invoices paid within 30 days	98%	98%	98%	98%	98%
		Investment Income Generated	\$ 2,163,719	\$ 3,101,628	\$ 3,716,966	\$ 7,543,649	\$ 7,014,394
		Participants in "Maintain Don't Gain"	330	353	**		
		Winter Healthy Lifestyle Challenge	0	0	240**	211	270

Department of Purchasing and General Services (086, 087)

FY 2020

Performance

Spotlight

Department Mission

To provide goods and services to support student achievement consistent with the mission of the District supporting student progress towards college and career readiness

Department Overview

The Purchasing & General Services Department (PGS) provides procurement and contracts, logistics, warehousing, District mail, Printing Services and other essential services to CSD schools and department. PGS oversees the acquisition, receipt and distribution of goods and services throughout the District. Additionally, the CSD Purchasing & General Services Department adheres to all federal, state and District guidelines, ensures maximization of taxpayer dollars, and provides a value-added service by tracking and appropriately disposing of all materials. PGS also removes and transfers District assets between schools as requested.

Key Outcome Measures

- ✚ Improve better customer service by implementing and enhancing better ways to secure the goods and services required by our customers.
- ✚ Provide staff and students with the goods and services requested at the right price, and in a timely manner.
- ✚ Improve our support and services to all District customers.
- ✚ Improve communication with online training with our staff and those that we support to maintain compliance with required State Code and District Policy.

The Chief Procurement Officer/Director of Purchasing for the District has been delegated responsibility by the Board of Education to ensure that all goods and services are purchased wisely and within the laws and policies governing public procurement, to maintain transparency, and ensure that all taxpayer dollars are spent wisely.

The following departments report to the Purchasing and General Services Department:

Purchasing

Purchasing is responsible to secure all goods and services needed by the District in a timely and transparent manner and in congruence with Federal, State and District laws and guidelines. Ensure an open and competitive procurement process. Oversee and manage the District's purchasing card program. Examples of goods and services purchased are: construction of new buildings, paper, copiers, vehicles and medical insurance.

Warehouse

Warehouse is responsible for all aspects of logistics for the District. This includes but is not limited to: requests by schools and departments to move large items from one location to another, storage of items, all aspects of District surplus and salvage, the storage and distribution of high turn items at a substantial savings including all USDA and other food items needed by the District.

Fixed Assets

Fixed Assets oversees all District assets including the support and training of school and District personnel. This includes an annual inventory and reconciliation of all District assets.

Travel

Travel is responsible to support both student and adult travel. This includes securing the best fares and other related travel arrangements while maintaining compliance with District travel policies.

Teacher Resource Center/Copy Center (TRC)

TRC supports teachers in development of lesson plans. The objective of the Copy Center, with limited staff, is to provide duplication services to all Schools and Departments in the District and to do so in a timely and very cost-effective manner.

District Mail

District Mail supports the distribution of District mail on a daily basis. Also includes support to schools and departments enabling all to create and mail pieces taking advantage of USPS discounts available through automation.

FY 2018-19 Accomplishments

- ✚ Realized savings in excess of \$3.5 million dollars.
- ✚ Online warehouse catalogs for school and custodial supplies.
- ✚ Enhanced our product offerings and service available from TRC and Copy Center. Implemented certified mail program to assist tracking of CONFIDENTIAL files.
- ✚ Implemented Amazon Business Account to include prime shipping.

FY 2019-20 Objectives

- ✚ Reduce average turnaround time from requisition input to issuing the purchase order through contracting.
- ✚ Provide first rate customer service to all school and departments.
- ✚ Installation of furniture and equipment for Corner Canyon High School addition and new Midvalley Elementary. Begin process for Alta, Brighton and Hillcrest High Schools.
- ✚ Provide additional training of Federal, State and District procurement laws, policies, and processes.

086, 087 Warehouse and Purchasing Description	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2019 vs. 2020 Change	
	Actual FTE/Amount	Actual FTE/Amount	Actual FTE/Amount	Final Budget FTE/Amount	Budget FTE/Amount	Amount	Percent
Administrators	1.0	1.0	1.0	1.0	1.0	-	0.00%
ESP	24.0	24.0	24.0	24.0	24.0	-	0.00%
Total FTE	25.0	25.0	25.0	25.0	25.0	-	0.00%
100-Salary	\$1,310,682	\$1,350,072	\$1,414,706	\$1,369,643	\$1,505,760	\$ 136,117	9.94%
200-Benefits	591,713	598,548	633,578	649,923	680,762	30,839	4.75%
300-Purchased Services	5,112	-	720	10,000	10,000	-	0.00%
400-Purchased Property Services	9,914	7,035	6,371	10,000	10,000	-	0.00%
500-Other Purchased Services	61,213	61,995	74,200	122,900	115,900	(7,000)	(11.29%)
600-Supplies	143,521	251,987	183,430	215,500	215,500	-	0.00%
700-Equipment	37,895	23,615	15,310	28,000	28,000	-	0.00%
800-Other	750	-	-	-	-	-	0.00%
Total Expenses	\$2,160,800	\$2,293,252	\$2,328,315	\$2,405,966	\$2,565,922	\$ 159,956	6.65%

Purchasing and General Services

FY 2020

Performance

The Purchasing and General Services Department uses performance data as a tool for improving the service delivery for our patrons. Below is a selected set of indicators that when looked at together, provide an indication of the division's overall performance.

Report

Performance Measure	FY 2015-2016	FY 2016-2017	2017-2018	2018-2019	FY 2019-2020 Target
Estimated savings from bid process	\$ 2,800,000	\$ 2,800,000	\$ 3,000,000	\$ 3,500,000	\$ 3,500,000
Total Spent - purchase card	\$ 5,421,901	\$ 5,660,261	\$ 5,630,538	\$ 6,044,746	\$ 6,500,000
Transactions on purchase card	34,378	33,913	35,428	38,906	40,000
Pcard rebate - revenue	\$ 90,334	\$ 63,249	\$ 72,475	\$ 97,937	\$ 100,000
Surplus/Recycling revenues	\$ 80,000	\$ 123,027	\$ 111,719	\$ 146,616	\$ 150,000
TRC vists (est)	3,000	2,800	2,438	2,500	2,500
TRC sales	\$ 30,949	\$ 31,291	\$ 29,753	\$ 30,000	\$ 15,000
Copy Center orders	1,675	1,600	1,610	1,555	1,600
Copy Center turnaround time in days	1.5	1.5	1.5	1.5	1.5
Copy Center sales	\$ 206,231	\$ 236,746	\$ 236,487	\$ 235,000	\$ 295,000
Est savings - Copy Center	\$ 60,000	\$ 65,000	\$ 70,000	\$ 70,000	\$ 80,000
Est value of warehouse orders delivered	\$ 1,600,000	\$ 2,600,000	\$ 3,100,000	\$ 2,750,000	\$ 2,800,000

Department of Facilities Services

FY 2020

(078, 079)

Performance

Spotlight

Department Mission

Provide state of the art facilities for our students, community, and staff; rendering professional customer service with integrity.

Department Overview

The Facilities Services Department is responsible for providing exceptional maintenance, custodial, and support services to all District physical facilities in order to provide a safe and clean environment for effective learning for all students, staff, and patrons.

The Facilities Services Department is responsible for the following services:

- Construction
- Custodial
- Grounds
- Maintenance
- Energy & Utilities
- Facility Scheduling
- After-hours Maintenance

Key Outcome Measures

- ✦ Increase the productivity and efficiency of our maintenance staff by updating and improving our work order management system and improving our staff response time.
- ✦ Improve employee morale, trust, and job satisfaction by enhancing training opportunities and continued development of employee recognition programs.
- ✦ Improve customer/school satisfaction by improving our communication, professionalism, and implementing a customer service survey for all district facilities
- ✦ Provide our students and staff with a safe, comfortable, and positive learning environment.
- ✦ Continue to improve our long-range capital planning and the development of an ongoing capital facilities plan.

Construction Services – The Construction Services Division is responsible for new construction, capital renovation, building, and remodeling projects; site upgrades, roof replacements and major repairs, all bond projects, and the relocation of portable classrooms. It is also responsible for all other small capital outlay projects including projector installations, computer room upgrades, and asbestos removal.

Custodial and Grounds Services – The Custodial and Grounds Services Division is responsible for all cleaning and custodial duties, including minor to moderate maintenance tasks at each District facility. They also provide exceptional training opportunities for all full and part-time custodial staff. Grounds services, under the direction of the Custodial Coordinator, are responsible for all aspects of lawn and grounds care, including snow removal.

Maintenance Services – The Maintenance Services Division is responsible for all aspects of maintenance. This includes electrical, alarms, plumbing, general trades, and carpentry, painting, roof and asphalt repairs, kitchen equipment repairs and HVAC mechanical and building control services. It also maintains a very effective and efficient preventive maintenance program at each District facility.

Energy and Utility Services –The Energy Services Division is responsible for energy-saving programs including lighting-upgrades, building climate control programs, and water management programs which include outdoor sprinkling system upgrades. Energy Services is also responsible for all District facility utilities.

Facility Scheduling Services – The Facility Scheduler is responsible for scheduling all field and play areas, gymnasiums, auditoriums, and designated conference rooms. These activities are coordinated with school officials, patrons, cities, and county officials.

After-Hour Maintenance Services – This service provides expanded general maintenance services to all district facilities until 10:30 p.m. each contract working day. They are also responsible and provide emergency maintenance services 24 hours a day.

FY 2018-2019 Accomplishments

- ✚ Completed the construction of the Indian Hills Middle renovation bond project.
- ✚ Completed several small capital projects including carpet replacement at Crescent Elementary, a roof replacement at East Midvale, installing C/O detection systems at several elementary schools, and mechanical upgrades at Union and Lone Peak.
- ✚ Completed a new parking lot upgrade at Altara Elementary and the Transportation bus facility.
- ✚ Completed the design and construction of office remodels and classroom daylighting bond projects at Brookwood, Park Lane, and Silver Mesa Elementary schools.
- ✚ Completed the design, programming, and initial phases of construction at Alta, Brighton, Hillcrest, Corner Canyon High Schools, and the new addition to the Canyons Administration Building.
- ✚ Completed the design of a new roadway and parking lot expansion at Draper Elementary School.

FY 2019-2020 Objectives

- ✚ Continue with the initial phase of a new roadway and parking lot expansion at Draper Elementary School.
- ✚ Additional schools to be recognized by Energy Star for being in the top 25% energy efficient schools in the United States. Also, we will be re-certifying existing schools that are currently Energy Star.
- ✚ Continue to work on several small capital projects including the initial phase of a carpet replacement at Jordan High, installing C/O detection systems at our remaining elementary schools, a mechanical upgrade at Jordan High, a kitchen upgrade at Ridgecrest, a new playground at Altara, irrigation upgrades at Brookwood and Mt. Jordan Middle.
- ✚ Continue with the construction at Alta, Brighton, Hillcrest, Corner Canyon High Schools, Midvalley Elementary and the new addition at the Canyons Administration Building.

078/079 Facilities & Maintenance/Custodial Description	2015-2016	2015-2016	2017-2018	2018-2019	2019-2020	2019 vs. 2020 Change	
	Actual	Actual	Actual	Final Budget	Budget	Amount	Percent
	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount		
Administrators	2.0	2.0	2.0	2.0	2.0	-	0.00%
ESP	192.0	186.0	189.0	187.0	187.9	0.9	0.48%
Total FTE	194.0	188.0	191.0	189.0	189.9	0.9	0.48%
100-Salary	\$ 8,266,159	\$ 8,569,566	\$ 9,084,630	\$ 9,175,883	\$ 9,424,624	\$ 248,741	2.71%
200-Benefits	3,479,099	3,588,144	3,721,690	4,015,853	4,123,231	107,378	2.67%
300-Purchased Services	83,273	102,676	73,915	115,000	115,000	-	0.00%
400-Purchased Property Services	673,467	907,792	925,625	1,185,000	1,188,500	3,500	0.30%
500-Other Purchased Services	44,011	31,907	35,513	47,000	47,000	-	0.00%
600-Supplies	2,060,217	2,142,051	1,957,182	2,087,349	2,077,414	(9,935)	(0.48%)
700-Equipment	-	-	-	-	-	-	0.00%
800-Other	25	-	900	-	-	-	0.00%
Total Expenses	\$ 14,606,251	\$ 15,342,136	\$ 15,799,455	\$ 16,626,085	\$ 16,975,769	\$ 349,684	2.10%

Note: Includes all FTE's and expenses at the school and district level for maintenance and custodial services.

*Employees paid from the Capital Outlay Fund are included in FTE's.

*Expenditures are General Fund only, utilities have been excluded.

Facilities Services

FY 2020

Performance

Report

The Facilities Services Department uses performance data as a tool for improving the service delivery for our patrons. Below is a selected set of indicators that when looked at together, provide an indication of the division's overall performance.

Performance Measure	FY 2015-2016	FY 2016-2017	FY 2017-2018	FY 2018-2019	FY 2019-2020 Target
Number of buildings	49	49	49	49	49
Total lawn acres	350	382	382	382	382
Total building square footage	5,374,744	5,333,927	5,360,577	5,610,588	5,597,291
Water usage per square foot	\$0.28	\$0.32	\$0.31	\$0.28	\$0.29
Gas usage per square foot	\$0.29	\$0.24	\$0.28	\$0.27	\$0.27
Electrical usage per square foot	\$0.95	\$0.92	\$0.85	\$0.82	\$0.83
Custodial salary costs per square foot	\$1.67	\$1.65	\$1.69	\$1.77	\$1.83
Custodial supplies per square foot	\$0.12	\$0.10	\$0.09	\$0.12	\$0.12
Total acreage per Grounds FTE	35.01	38.20	42.44	42.44	42.44
Total square ft per Maintenance FTE	131,091	130,096	148,905	155,850	155,480
Maintenance salary costs per square foot	\$0.55	\$0.62	\$0.65	\$0.54	\$0.57

Department of Nutrition Services (074)

FY 2020

Performance

Spotlight

Department Mission

Build balanced, healthy eating habits by helping students acquire the education, skills and preference for healthy nutritional choices while providing exceptional customer service

Department Overview

The purpose of Canyons Nutrition Services is to improve the nutritional wellbeing of students by running a non-profit school meals program. Nutrition Services offers nutritionally balanced, low-cost or free meals to students each school day. Research studies provide evidence that students who are well nourished learn and develop better than students lacking adequate nutrition. Nutrition Services is responsible for managing and providing many services including National School Lunch Program, National School Breakfast Program, After School Snacks Program, Food Distribution Program, Fresh Fruits and Vegetable Program, Head Start Program, Pre-K Program, Summer Food Service Program, and Catering Program. It also provides nutrition education through dietitians teaching in classrooms.

Key Outcome Measures

- ✦ Transition to Skyward nutrition software to provide better customer service to all students.
- ✦ Implement promotions and programs for National School Breakfast and Lunch Week.
- ✦ Implement a Farm Field program for the district to procure local foods
- ✦ Comply with professional standards rule from USDA
- ✦ Maintain the \$0.06 reimbursement for meals provided at lunch.
- ✦ Maintain CEP status for schools participating in the program.

National School Lunch Program

School lunches must meet meal pattern and nutrition standards based on the latest Dietary Guidelines for Americans. The current meal pattern increases the availability of fruits, vegetables, and whole grains in the school menu. The meal pattern's dietary specifications set specific calorie limits to ensure age-appropriate meals for grades K-5, 6-8, and 9-12. Other meal enhancements include gradual reductions in the sodium content of the meals. While school lunches must meet Federal meal requirements, decisions about what specific foods to serve and how they are prepared are made by local school food authorities.

National School Breakfast Program

The program provides students with nutritious food choices before their school day begins to improve their diets and encourage the learning process. School breakfasts must meet the meal pattern and nutrition standards based on the latest Dietary Guidelines for Americans. Most changes to the School Breakfast Program's meal pattern began in SY 2013-14 with more whole grains, offered zero grams of trans-fat per portion and appropriate calories for grades K-5, 6-8, and 9-12. More fruit is available to students and the breakfasts meet the first target for reduction of sodium.

After School Snacks for Kids Café Program

Nutrition Services provides healthy snacks to schools participating in the Snack Program. Each snack has a minimum nutritional requirement set by USDA to ensure snacks provide a nutritional boost to students.

Food Distribution Program

The National School Lunch Program provides commodities to assist schools in providing nutritious lunches to students. Nutrition Services manages the use and process of commodities to ensure students get high-quality, nutritious, and tasty options at lunch time.

Head Start Program

Nutrition Services provides school meals for students enrolled in the Head Start Program. Every meal served must meet nutritional requirements set by USDA and based on the "Dietary Guidelines for Americans."

Pre-K Program

Nutrition Services provides school meals for students enrolled in the Pre-K Program. Every meal served must meet nutritional requirements set by USDA and based on the "Dietary Guidelines for Americans."

Summer Food Service Program

This program is designed to provide nutritionally balanced, high quality meals to children 18 years or younger during summer vacations. These meals must meet the same nutritional standards as the National School Breakfast Program and the National School Lunch Program. Meals offered include breakfast and lunch.

Smart Snack Rule

The health of today's school environment continues to improve. Students at Canyons School District are now offered healthier school meals with more fruits, vegetables and whole grains through the National School Lunch Program and the School Breakfast Program.

The Smart Snack in School standards published by USDA builds on those healthy advancements by ensuring that all other snack foods and beverages available for sale to students in school are tasty and nutritious.

Professional Standards

USDA established minimum professional standards for school nutrition personnel who manage and operate the National School Lunch and School Breakfast Programs. The new rule also institutes hiring standards for the selection of State and local school nutrition program directors; and requires all personnel in these programs to complete annual continuing education/training. This rule responds to amendments made by section 306 of the Healthy, Hunger-Free Kids Act of 2010. The rule helps us provide consistent, national standards for school nutrition professionals and staff. The principal benefit of the rule is to ensure that key school nutrition personnel are meeting minimum professional standards in order to adequately perform the duties and responsibilities of their positions.

Catering Program

Nutrition Services offers a catering program providing high-quality and tasty breakfast, lunch, dinner, and snack options. The catering program does not operate under any federal program. It is a service offered to other district departments or non-district entities to meet their catering needs.

Nutrition Education

In addition, Nutrition Services provides nutrition education throughout CSD schools by having our registered dietitians teach in the classroom, planning promotions for school cafeterias, and developing tools to disseminate nutrition education to our community.

Free and Reduced lunch application

Nutrition Services also processes free and reduced lunch applications for students who qualify for these benefits. The department also processes direct certification that allows students qualifying for the direct certification criteria to receive free meals benefits for the school year. Local schools have information about eligibility and applications to receive these benefits.

Marketing Promotion

Nutrition Services has a yearly theme to promote school meal in our community. The theme for school year 2018-19 was "School Lunch is Dino-mite!" Elementary and secondary students were invited to participate in this promotion at their school. The promotion included a themed lunch along with educational games and activities promoting good nutrition and physical activity.



FY 2018-19 Accomplishments

- ✦ Maintained meal prices for elementary and secondary schools.
- ✦ Maintained State Certification securing additional funding of \$0.06 per lunched served.
- ✦ Implemented Community Eligibility Programs for four schools.
- ✦ Conducted promotions and classroom education on nutrition during the school year and for national breakfast week.
- ✦ Passed the Federal Administrative and Procurement Review for our programs without fiscal action.
- ✦ Implemented a farm-field day event where Nutrition Services established connections with local farmers.

FY 2019-2020 Objectives

- ✦ Successful transition to Skyward nutrition software with the help of IT.
- ✦ Maintain ADP for lunch through educating students about the new meal pattern, benefits of good nutrition and marketing promotions at each school.
- ✦ Implement promotions and activities for National School breakfast and lunch week.
- ✦ Maintain validation status for \$0.06 increase per meals served.
- ✦ Expand the farm field day highlighting local procurement.
- ✦ Maintain meal prices for school year 2019-20.

074 Nutrition Services	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2019 vs. 2020 Change	
Description	Actual	Actual	Actual	Final Budget	Budget	Amount	Percent
	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount		
Administrators	1.0	1.0	1.0	1.0	1.0	-	0.00%
ESP	94.3	83.3	78.1	73.2	72.2	(1.0)	(1.37%)
Total FTE	95.3	84.3	79.1	74.2	73.2	(1.0)	(1.35%)
100-Salary	\$ 4,211,069	\$ 4,375,478	\$ 4,872,219	\$ 5,059,649	\$ 5,077,857	\$ 18,208	0.36%
200-Benefits	1,508,513	1,532,555	1,588,941	1,567,356	1,606,972	39,616	2.53%
300-Purchased Services	-	8,993	269	-	-	-	0.00%
400-Purchase Property Services	75,253	73,620	-	-	-	-	0.00%
500-Other Purchased Services	17,218	12,655	14,023	19,100	19,100	-	0.00%
600-Supplies/Food	5,463,108	5,793,375	5,204,210	5,702,150	5,777,800	75,650	1.33%
700-Equipment	39,796	71,043	46,027	80,000	100,000	20,000	0.00%
800-Other	1,024,331	739,131	1,167,109	804,000	894,000	90,000	11.19%
Total Expenses	\$ 12,339,288	\$ 12,606,850	\$ 12,892,798	\$ 13,232,255	\$ 13,475,729	\$ 243,474	1.84%

Note: Includes all FTE's and expenses at the school and district level for nutrition services.

Nutrition Services

FY 2020

Performance

The Nutrition Services department uses performance data as a tool for improving the service delivery for our patrons. Below is a selected set of indicators that when looked at together, provide an indication of the division's overall performance

Report

Performance Measure	FY 2015-2016	FY 2016-2017	FY 2017-2018	FY 2018-2019	FY 2019-2020 Target
Total cost per revenue	100.6%	98.7%	102.5%	102.7%	103.4%
Fund balance as a percent of revenue	22.6%	24.4%	22.3%	19.1%	15.5%
Average daily participation:					
Student breakfast served	3,698	3,629	3,613	3,152	3,200
Student lunch served	16,250	15,955	15,946	16,382	16,400
Breakfast participation rate	11.2%	11.0%	11.0%	10.0%	10.5%
Lunch participation rate	49.1%	48.4%	48.5%	48.0%	48.5%
Meals per labor hour	17.9	17.0	17.0	17.0	17.0
Food cost per revenue	43.5%	44.1%	39.9%	42.8%	43.0%
Labor cost per revenue	46.1%	46.2%	51.4%	51.4%	51.3%
Money allocated to fresh fruits & vegetables	\$815,001	\$886,078	\$774,710	\$984,750	\$1,014,000

Department of Information Technology (080)

FY 2020

Performance

Spotlight

Department Mission

To enrich the learning environment by uniting excellent customer service with successful deployment and integration of appropriate technologies

Department Overview

The **Technology Engineering Team** is responsible for the engineering and management of the technology infrastructure within CSD. This team is broken down into the following sub-categories of core technology: network, Microsoft engineering, UNIX and Macintosh engineering, and telecommunications support. These teams ensure reliability of key services hosted by the District data center and core technology infrastructure in our schools. They also manage telecommunications, network services, email, directory services, core application servers, web/email content filtering, and cyber-security, as well as client and server operation of all District computer systems.

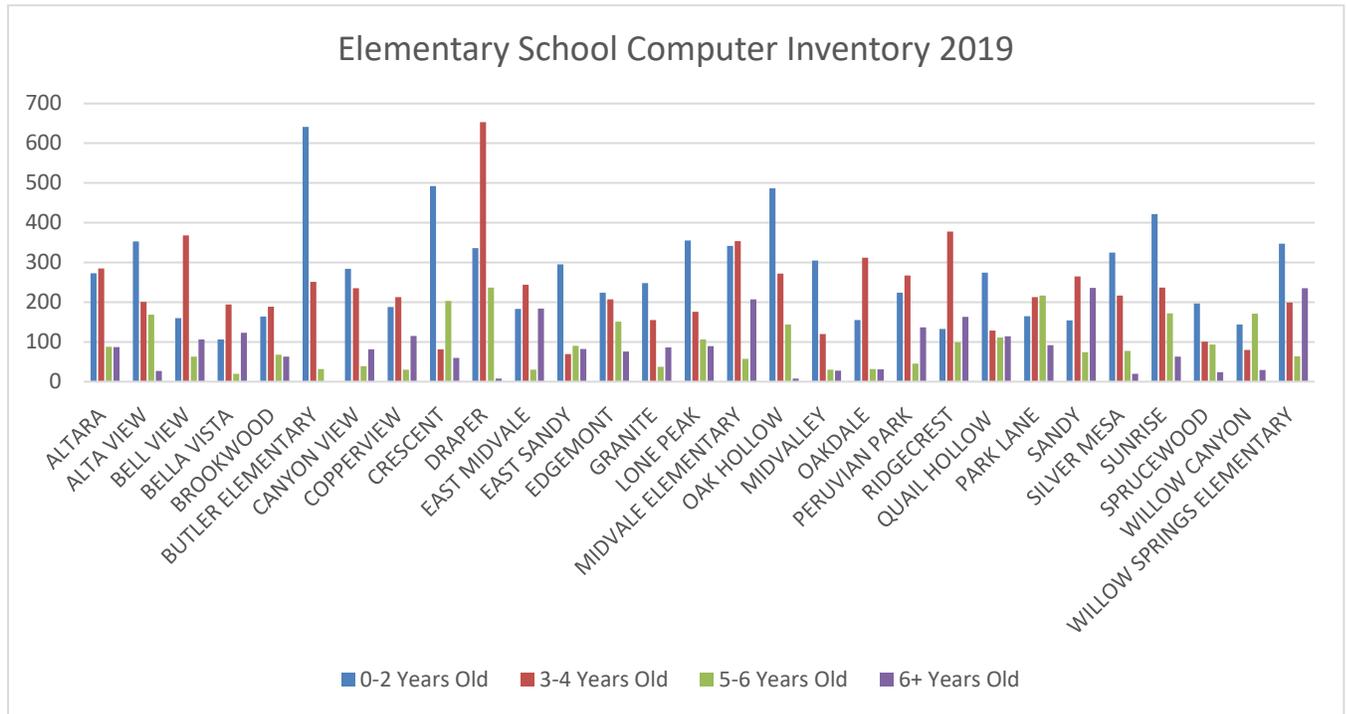
Key Outcome Measures

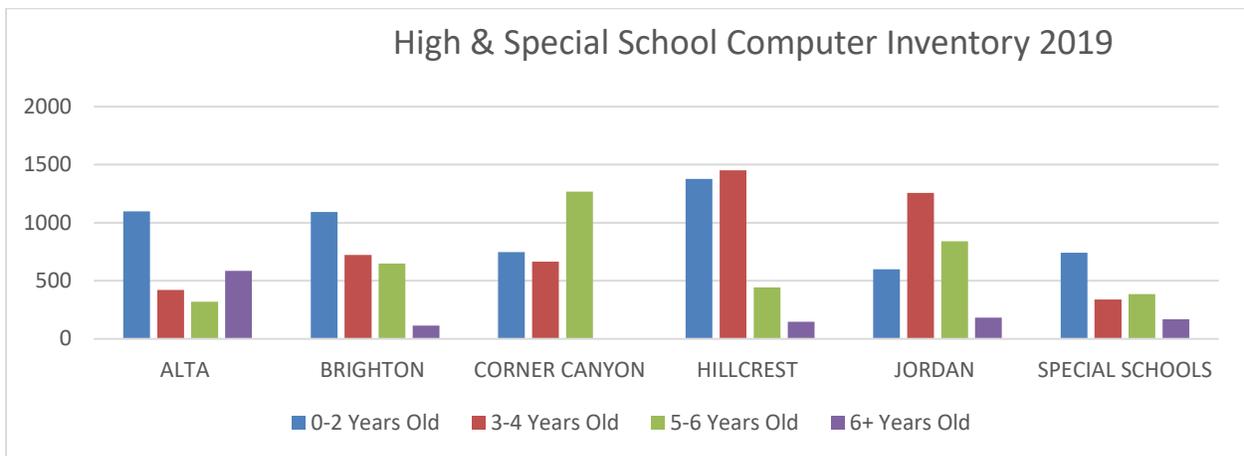
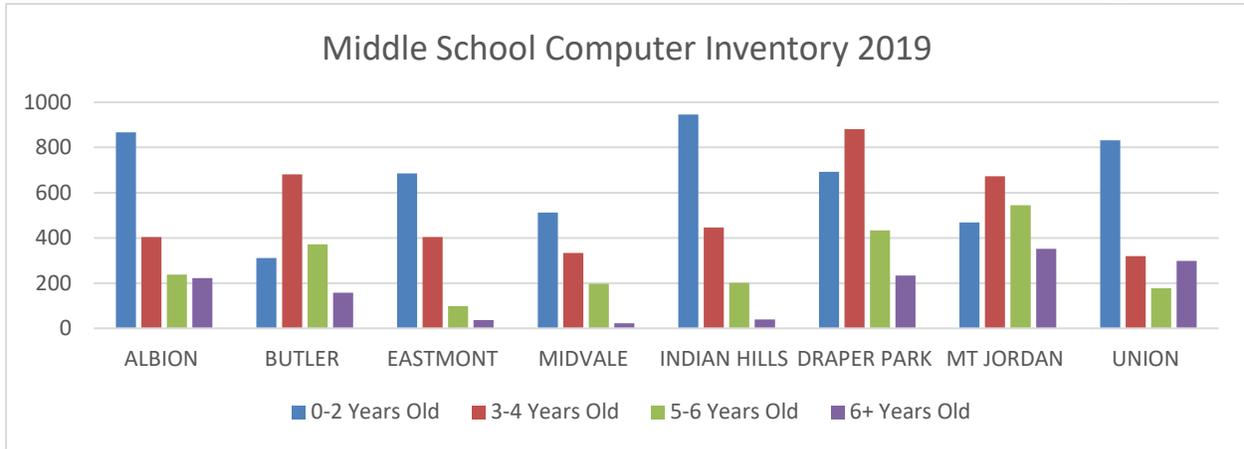
- ✦ Ready systems for start of 2019-20 year
- ✦ Online Enrollment process
- ✦ Improve cyber security measures
- ✦ Continually improve customer service and availability of technology
- ✦ Convert all middle school historical paper folders to electronic document imaging system
- ✦ Update Data Dashboard, CTESS and CLASS systems
- ✦ Re-design network backbone to improve reliability

The **Technology Services Team** serves as the “face of IT”. The Field Technicians provide technical support to every bus, classroom, school office, and department in Canyons School District. This support includes but is not limited to the troubleshooting, maintenance and repair of hardware and software, as well as training. The model is: one Field Technician to every high school, one Field Technician to every middle school and one elementary, and one Field Technician to every three elementary schools within the District.

The **Technology Support Team** includes system development and the help desk. These teams compile internal and external reports for schools and District departments, as well as compiling and preparing Federal and State reports. They are responsible for the development of key application interfaces used in payroll, student information systems, and human resources. They play a key role in determining standardized, efficient, and cost-effective solutions for the management of over 60 computer systems throughout Canyons School District. In addition, the help desk call center provides customer and technical expertise to all parents, teachers, and employees within the District.

In 2015-2016 CSD had a total count of 32,562 computers, Chromebooks, and tablet devices in our schools. In May of 2019 our count was 49,856. That is a 34% increase in devices in three years. This was largely accomplished through grants and other funding mechanisms. The inventory is displayed in the following graphs:





FY 2018-2019 Accomplishments

- ✚ Ready and support all systems for 2018-19 school year.
- ✚ Implementation of Tech-Connect, bridging the digital divide
- ✚ Continual improvement of each service and system IT provides.
- ✚ Increase Disaster Recovery/Business Continuity readiness.
- ✚ Improve cyber security.
- ✚ Develop and update critical systems to support students and staff including Student Discipline module, Data Dashboard, Camps & Clinics, ESP Jobs sites, DLI secondary rosters.

FY 2019-2020 Objectives

- ✚ Ready and support all systems for 2019-20 school year.
- ✚ Continual improvement of each service and system IT provides.
- ✚ Improve District technology security including system and network authentication.
- ✚ Continue to improve network segmentation, performance and security.
- ✚ Develop and update critical systems to support students and staff including CTES, CLAS, CTEC registration.

080 Information Technology	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2019 vs. 2020 Change	
Description	Actual	Actual	Actual	Final Budget	Budget	Amount	Percent
	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount		
Administrators	4.0	4.0	4.0	4.0	4.0	-	0.00%
ESP	46.0	46.0	46.0	46.0	46.0	-	0.00%
Total FTE	50.0	50.0	50.0	50.0	50.0	-	0.00%
100-Salary	\$2,978,071	\$3,129,402	\$3,252,515	\$3,453,739	\$3,565,196	\$ 111,457	3.23%
200-Benefits	1,273,718	1,312,788	1,401,391	1,485,366	1,539,970	54,604	3.68%
300-Purchased Services	764,752	860,722	740,584	850,000	850,000	-	0.00%
400-Purchased Property Services	41,223	40,456	75,496	60,000	60,000	-	0.00%
500-Other Purchased Services	1,216,048	1,023,820	1,036,227	908,000	908,000	-	0.00%
600-Supplies	457,600	372,759	283,907	357,000	356,000	(1,000)	(0.27%)
700-Equipment	-	-	-	-	-	-	0.00%
800-Other	-	-	1,110	2,000	2,000	-	0.00%
Total Expenses	\$6,731,412	\$6,739,947	\$6,791,230	\$7,116,105	\$7,281,166	\$ 165,061	2.32%

Employees paid from the Capital Outlay Fund are included in FTE's.
Expenditures are General Fund only.

Information Technology

FY 2020

Performance

The Information Technology Department uses performance data as a tool for improving the service delivery for our patrons. Below is a selected set of indicators that when looked at together, provide an indication of the Department's overall performance

Report

Performance Measure	FY 2015-2016	FY 2016-2017	FY 2017-2018	FY 2018-2019	FY 2019-2020 Target
Number of computers	32,562	40,891	42,246	49,856	50,000
Average age of computers in years	3.4	3.5	2.9	3.1	3.0
IT personal operational costs per student	\$124.51	\$130.59	\$137.26	\$144.70	\$148.19
IT personal costs as a percent of general fund exp.	1.7%	1.8%	1.8%	1.8%	1.7%
Number of footprint issues created	27,931	26,152	27,816	29,760	29,000
Number of footprint issues closed	26,475	25,140	27,910	29,606	29,100
Help desk calls answered	20,864	25,128	23,893	26,575	27,000
Number of AV issues closed	886	1,435	1,528	1,561	1,500
Number of servers supported	390	387	362	362	355
Average server uptime	100.0%	99.9%	99.0%	99.6%	100.0%
SAN utilization	38.5%	49.9%	58.0%	62.0%	50.0%
Amount of data stored (TB)	173.0	213.0	194.4	265.0	210
Hours of bus video recorded	n/a	n/a	n/a	158,400	180,000
Unique users on wireless network daily	28,500	31,805	40,000	40,200	40,500

Department of Transportation

FY 2020

(077)

Performance

*Spotlight***Department Mission**

We are professional and caring employees, providing safe, dependable, and efficient transportation, contributing to a positive learning environment.

Department Overview

The Transportation Department provides school bussing services throughout the district by transporting students to and from school, activities, sporting events and educational field trips.

Transportation currently maintains and operates 172 school buses and employs 239 contracted and hourly bus drivers to transport more than 9,500 students every day.

During the 2018-2019 school year, school bus drivers safely transported students 1,442,686 miles, enough miles to have gone to the moon and back 3 times or 60 times around the world. Over 152,498 miles were driven while students participated in 3,219 activities and field trips.

Key Outcome Measures

- ✚ Accurately create school bus routes, route maps and bus stop pick-up and drop-off times before the start of school.
- ✚ Reduce the number of bus accidents through accountability and in-depth training.
- ✚ On-time route pick-ups and drop-offs.
- ✚ Services provided for activity and field trips.
- ✚ Age and condition of bus fleet and white fleet.

Our team of routing professionals create bus routes electronically using sophisticated geospatial routing software programs that can simulate bus drive time. Through the use of GPS systems, the actual bus path is compared with planned bus path. The routing team keeps track of student load counts, contacts residents for bus stop placement, and works to develop plans to get students delivered efficiently, while continually monitoring and limiting the amount of time each child spends on the bus.

Transportation has 3 bus driver instructors and 11 behind the wheel instructors that train and then ride with drivers, constantly working to keep drivers focused on self-improvement. The training department monitors driving records and DOT compliance of all drivers within transportation.

The Transportation Fleet Service department maintains and services the Drivers Ed. Fleet, the school bus fleet, warehouse delivery vehicles and maintenance vehicles. Services include light and heavy-duty maintenance on almost 400 district vehicles.



FY 2018-2019 Accomplishments

- ✦ We upgraded our radio system to a digital system.
- ✦ EDULOG is fully operational now and is used for making the boundaries for both the walking and driving of our routes.
- ✦ We received a Bronze medal for our Utah Highway Patrol inspections for maintaining our school bus fleet.

FY 2019-2020 Objectives

- ✦ Implement Fleet Management Software, to help our district track preventative maintenance on all district vehicles.
- ✦ Implement new Field Trip management software, to better meet the needs of students on activities and field trips.
- ✦ Completely overhauling our school bus driver training program to align with the Federal Motor Carrier Safety Regulations.

077 Transportation Services	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2019 vs. 2020 Change	
Description	Actual	Actual	Actual	Final Budget	Budget	Amount	Percent
	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount		
Administrators	1.0	1.0	1.0	1.0	1.0	-	0.00%
ESP	113.5	115.2	109.4	129.5	131.8	2.3	1.75%
Total FTE	114.5	116.2	110.4	130.5	132.8	2.3	1.74%
100-Salary	\$ 4,523,768	\$ 4,798,356	\$ 5,400,421	\$ 5,842,795	\$ 6,307,154	\$ 464,359	7.95%
200-Benefits	1,872,283	1,966,231	2,171,196	2,500,063	2,708,832	208,769	8.35%
300-Purchased Services	7,711	5,258	49,484	103,000	70,000	(33,000)	(32.04%)
400-Purchased Property Services	21,100	23,440	22,490	20,000	20,000	-	0.00%
500-Other Purchased Services	69,743	79,531	91,208	87,860	89,000	1,140	1.30%
600-Supplies/Fuel	1,181,936	1,328,049	1,393,008	1,561,150	1,582,000	20,850	1.34%
700-Equipment	6,197	4,597	528	40,000	-	(40,000)	0.00%
800-Other	2,525	2,350	2,885	5,500	5,500	-	0.00%
Total Expenses	\$ 7,685,263	\$ 8,207,812	\$ 9,131,220	\$10,160,368	\$10,782,486	\$ 622,118	6.12%

Transportation

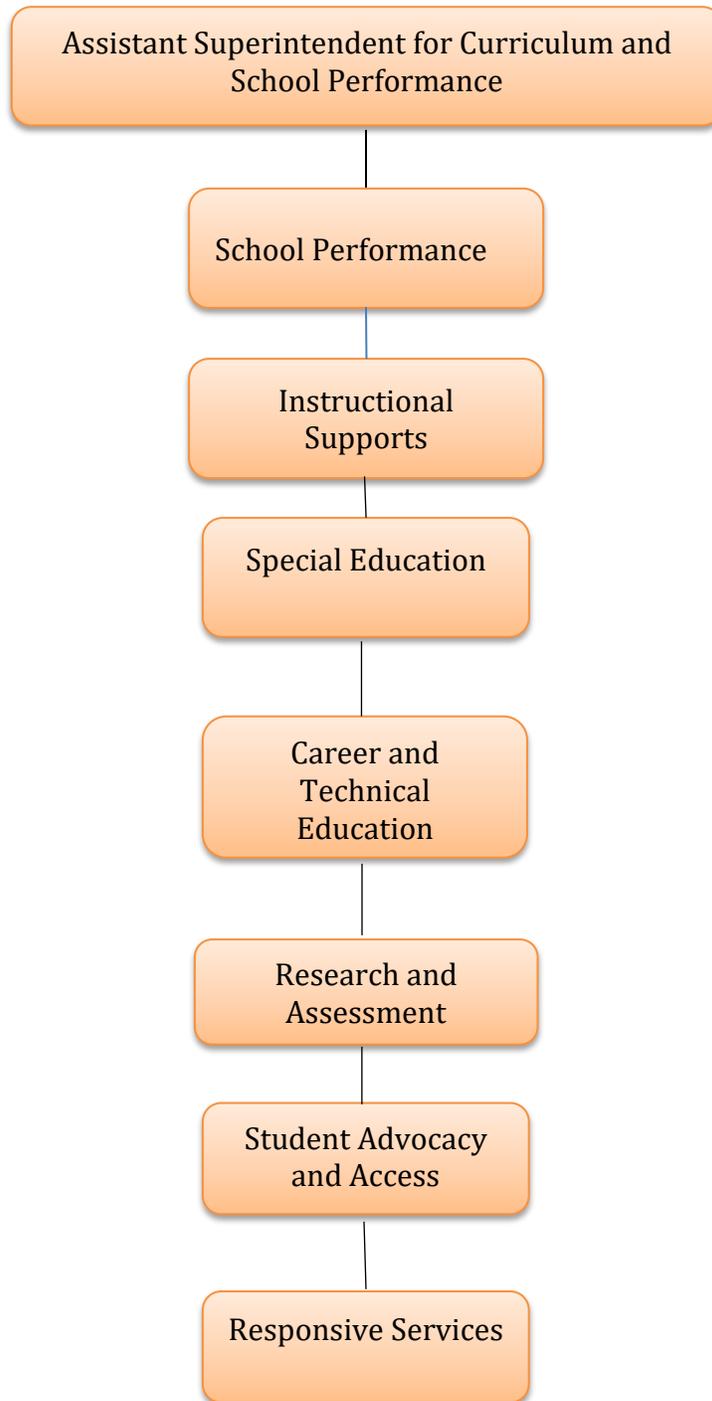
FY 2020

Performance

Report

The Transportation Department uses performance data as a tool for improving the service delivery for our patrons. Below is a selected set of indicators that when looked at together, provide an indication of the department's overall performance.

Performance Measure	FY 2015-2016	FY 2016-2017	2017-2018	2018-2019	FY 2019-2020 Target
Buses	172	172	172	172	174
Students transported daily	13,724	14,000	17,661	18,358	19,000
Bus miles driven	1,477,728	1,447,728	1,459,706	1,442,686	1,450,000
Number of bus stops	4,466	4,700	4,500	4,334	4,300
Total bus routes	129	135	161	159	160
Mechanics per bus/white fleet	24/57	24/57	24/5	24/59	24/60
Routes per planner	32	30	30	26.5	26.5
Average age of fleet	2009	2009	2010	2011	2012
Percent of buses equipped with GPS	100%	100%	100%	100%	100%
Percent of buses equipped with cameras	100%	100%	100%	100%	100%
Daily buses used as percent of total buses	81%	82%	87%	92%	90%
Runs per day	629	630	628	629	630
Average number of routes/bus	3	3	3	3	3
Ratio of students to routes	39	39	39	39	39
Cost per student	\$227.23	\$242.64	\$270.62	\$291.69	\$304.71
Cost per bus	\$ 124,000	\$ 130,000	\$ 125,992	\$ 133,442	\$ 127,346
Fuel cost per mile	\$0.32	\$0.39	\$0.43	\$0.55	\$0.56



Office of Curriculum and School Performance (017)

FY 2020

Performance

Spotlight

Department Mission

Provide leadership and supervision for evidence-based learning, instruction and school operations to ensure all Canyons students graduate college-, career- and citizenship-ready

Department Overview

This office is responsible for providing all educational services in all Canyons District schools for general education, special education, English language learners, gifted and talented, Title I-C, Indian Education, homeless, Youth-in-Custody, and the education program at the Utah State Prison. The Assistant Superintendent for Curriculum and School Performance is ultimately responsible for providing leadership and supervision for instructional services in the District. The office also ensures compliance with federal and state mandates relating to students with disabilities and other federal and state programs.

Key Outcome Measures

-  Successful school operations
-  High school graduation rate
-  SAGE/RISE year-end assessment results
-  ACT scores
-  School climate and student behaviors

The Office of Curriculum and School Performance provides oversight to ensure that tight focus of all activities and resources are on the District's academic goals and that distractions from working towards those goals are eliminated.

The overall goals of the department are:

- Promote school and community engagement that supports students in becoming college-, career- and citizenship-ready.
- Implement a comprehensive educational system that aligns quality curriculum, instruction and assessment resulting in students becoming college-, career- and citizenship-ready.

The assistant superintendent is ultimately responsible for providing leadership and supervision for all schools and instructional services in the District. Furthermore, he assists the Superintendent in all matters related to attaining excellence in school operations and student achievement. This office also ensures compliance with federal and state mandates relating to students with disabilities and other federal and state programs.

Below is a brief over of the Academic departments and each of their functions. Although each is a separate department they all work together to ensure all students will graduate from Canyons School District career-and-college. Below is an overview of each department:

017 – 020 School Performance – These departments are responsible for supervising and supporting the school principals. They work daily with principals on the overall operations of the elementary and secondary schools.

024 Responsive Services– The department provides services for schools regarding nurses, attendance, truancy, and court referrals. This department provides professional development and support to the district's guidance counselors and oversees the comprehensive guidance budget. The department continues to focus on the behavior and emotional needs of all students.

047 Special Education - The Canyons School District Special Education Department provides specially designed instruction for students with disabilities in five distinct settings:

- Special Education Services for students in grades K – 12
- Preschool Services for students ages 3 – 5
- Canyons Transition Academy for students ages 18 - 22 who have not graduated with a high school diploma
- Jordan Valley School, a center-based school for students ages 5 - 22 with significant disabilities
- South Park School, located at the Utah State Prison, for students with disabilities convicted as adults and incarcerated in adult prisons

049 Instructional Supports Department – Instructional Supports provides leadership for implementing CSD Academic Plan and provides evident-based professional development and coaching for all teachers and administrators. Training and on-going communication to parents and patrons is a department priority. Services for students who are advanced and gifted through K-12 are also provided. This department includes many programs: arts specialist, advanced learners and magnet programs, dual language immersion programs, orchestra and youth symphony and elementary band and orchestra.

The Department also oversees the Education Technology of the District and support a wide range of technology teaching scenarios. Ed Tech Specialists are able to meet with teachers regularly in coaching capacities while also completing a wide range of academic- and technology-related projects for District personnel and patrons.

050 Student Advocacy and Federal Programs- The Department of Student Advocacy is responsible for student support programs funded through the U.S. Department of Education and the Utah State Board of Education. This department provides supplemental support to students who are economically disadvantaged, culturally and linguistically diverse, homeless, migrant, refugee, Native American, adult learners, and students in state custody. The Department also oversees school plans to ensure compliance with federal requirements to teach English and provide access to grade-level curricula. Family Literacy Centers are provided to support parent involvement in school, learn English, develop computer skills, and earn a high school GED.

The department also supervises Entrada School, focusing on adult education for adults pursuing a high school diploma, English language classes , or GED preparation.

053 Research and Assessment - The Department of Research and Assessment provides leadership for the district in the areas of assessment, research, student achievement and accountability. They track the progress of student learning through partnerships with all schools. They strive to provide educators and district leaders with accurate analysis of student achievement and the attainment of college and career-ready skills. They provide critical assessment information that supports data-driven decision-making by the district leadership team, academic leadership team, building leadership teams and Canyons School District Academic Plan.

057 Career and Technical Education (CTE) – The CTE department is responsible for implementing and tracking CTE programs at all high schools. It also oversees the Canyons Technical Education Center wherein many high school students receive training in multiple occupational fields.

PERFORMANCE MEASURES:

Numerous tools are used to assess student progress toward achieving the District goal of having every student college-and career-ready upon graduation from Canyons School District. The Board adopted indicators for student achievement growth as part of its mission and vision statement. The indicators will be the DIBELS Reading and Math, the American College Testing (ACT) series of standardized tests and the statewide Student Assessment of Growth and Excellence (SAGE) results and the high school graduation rates.

Student climate and behaviors are also tracked. (NOTE: for the 2018-2019 school year SAGE was replaced by RISE, Readiness, Improvement, Success, Empowerment)

While the assessment progress for all grade levels is tracked and measured the Board elected to focus on kindergarten, third, and fifth grades in elementary school, eighth grade in middle school, and eleventh grade in high school. A brief explanation of each assessment is as follows:

DIBELS – DIBELS is a quick standardized assessment procedure of a student’s academic performance in the area of Reading and Math Comprehension (Grades 1-5). DIBELS is designed to help teachers monitor reading growth over time, so that instruction can be modified and learning rate accelerated. DIBELS is an appropriate screening tools to find those students who are at-risk for academic difficulties.

SAGE/RISE - The purpose of SAGE/RISE is to measure and assess the knowledge, skills, and abilities of students in the area of English Language Arts, Mathematics, and Science as outlined in the Utah Core Standards. Results are reported as the percent of students reaching proficiency on the grade level content.

ACT – The ACT is a curriculum-based, college admission examination of the college readiness and college success. The ACT is designed to measure rigorous content that is aligned to college freshman coursework. Canyons administers the ACT to grade 11 students in March.

The following pages show graphs and charts for each assessment and the Board goals.

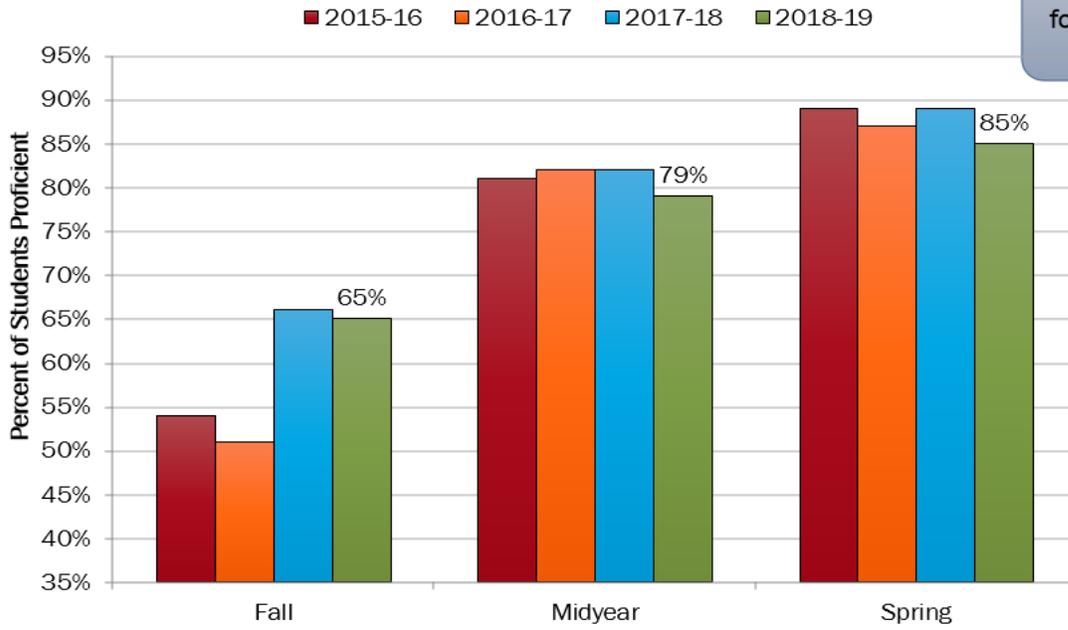
Note: RISE is not administered in kindergarten and third graders are not assessed on science. The 2019 RISE results have not be certified and released the Utah State Board of Education. The results are expected to be released in August/September 2019.

KINDERGARTEN DIBELS READING



DIBELS Kindergarten - Fall (First Sound Fluency), Midyear/Spring (Phoneme Segmentation Fluency)

BOARD Goal for 2020 is 90%

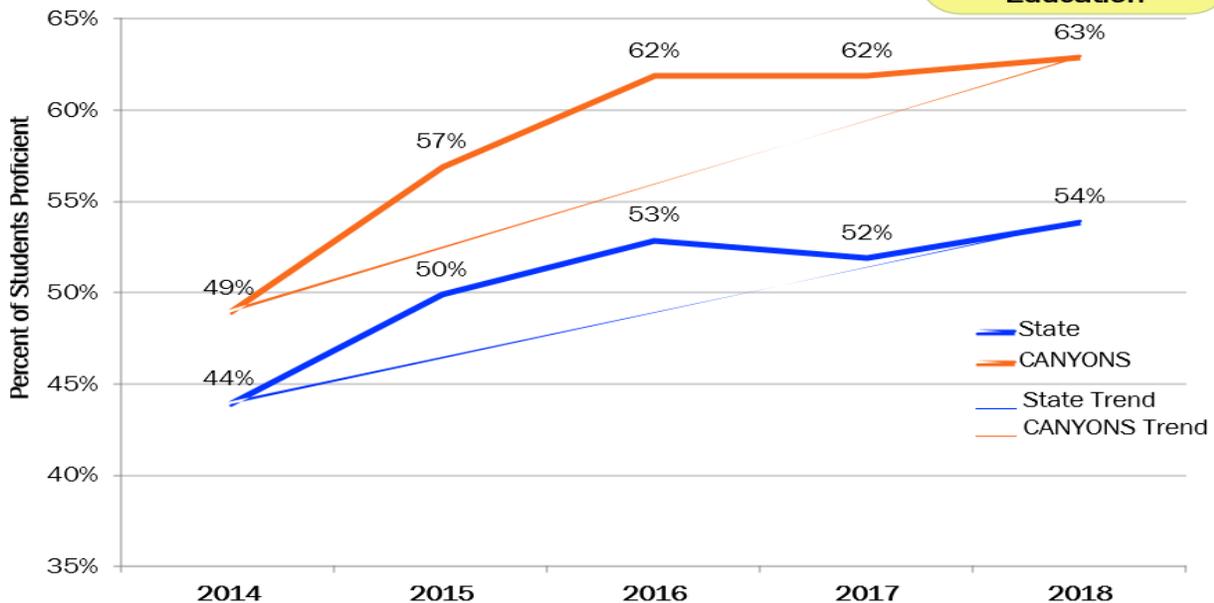


GRADE 3 SAGE/RISE

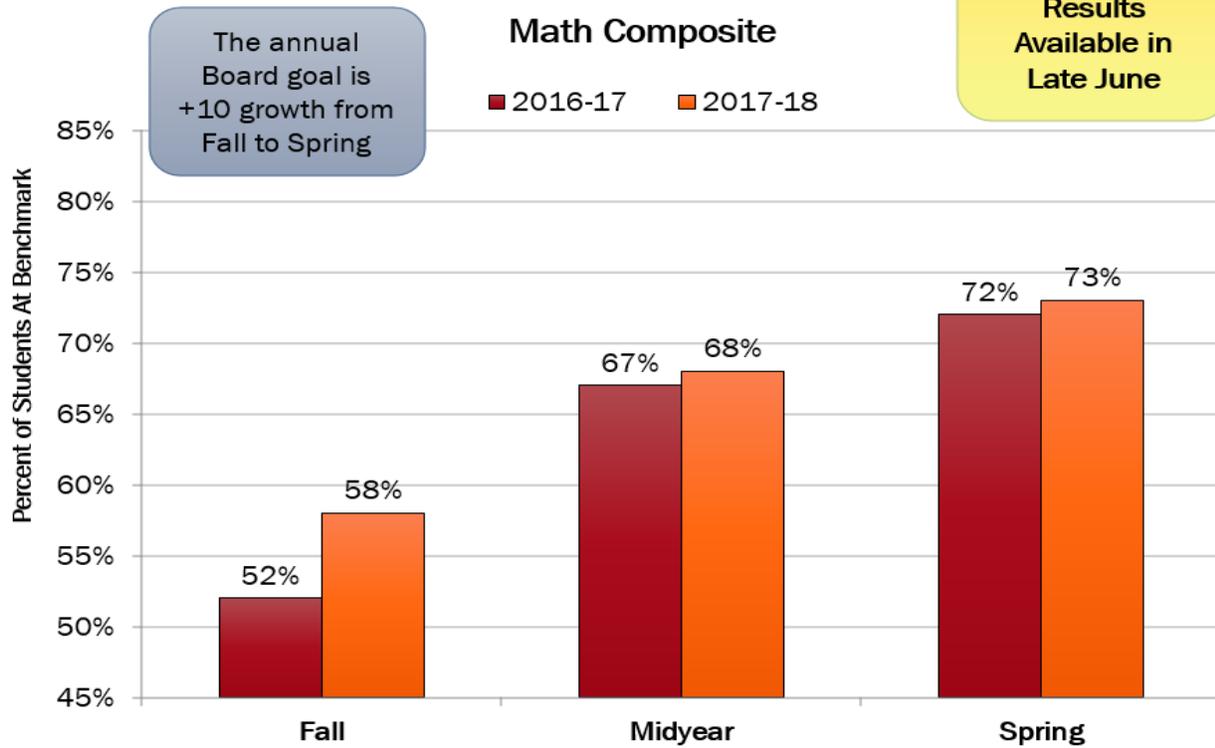
BOARD Goal for 2020 is 67%

SAGE Mathematics

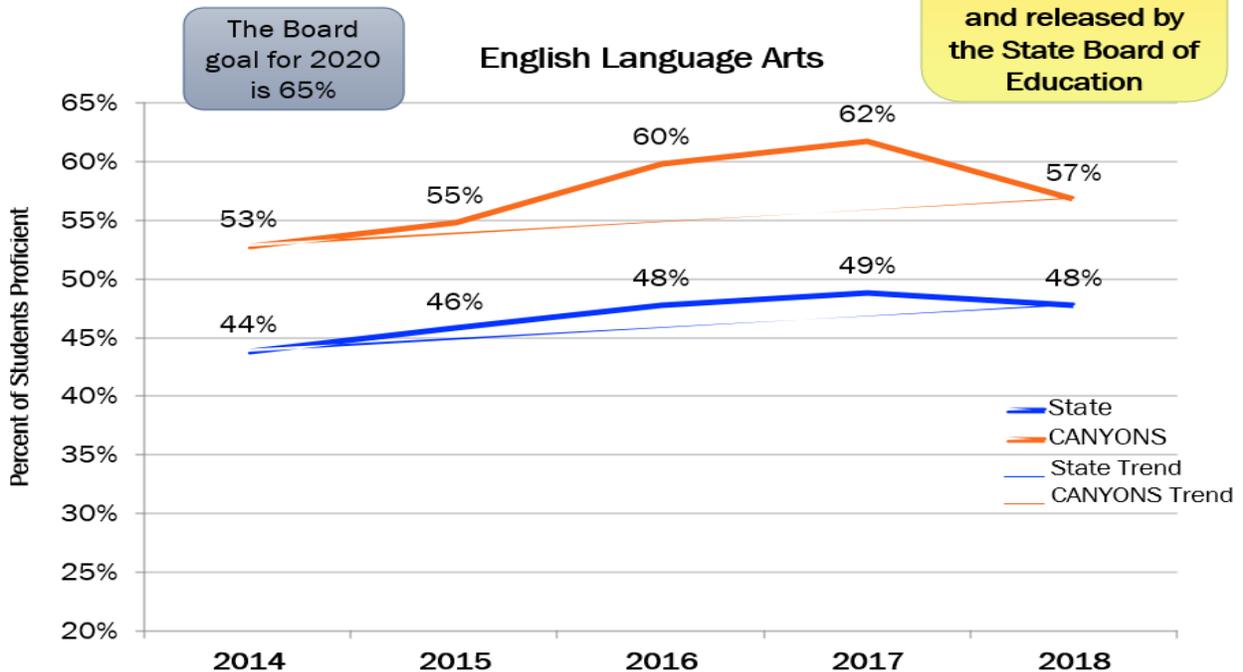
Preliminary 2019 RISE results have not been certified and released by the State Board of Education



GRADE 3 DIBELS



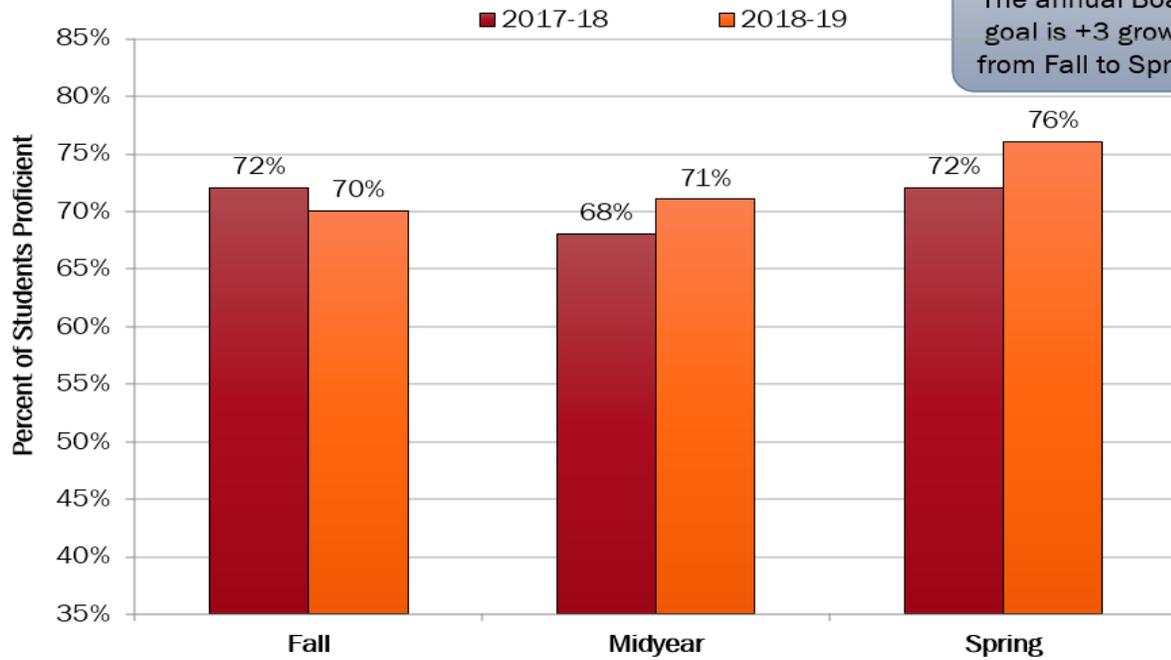
GRADE 3 SAGE/RISE



GRADE 3 DIBELS



Grade 3: DIBELS Reading Composite Score

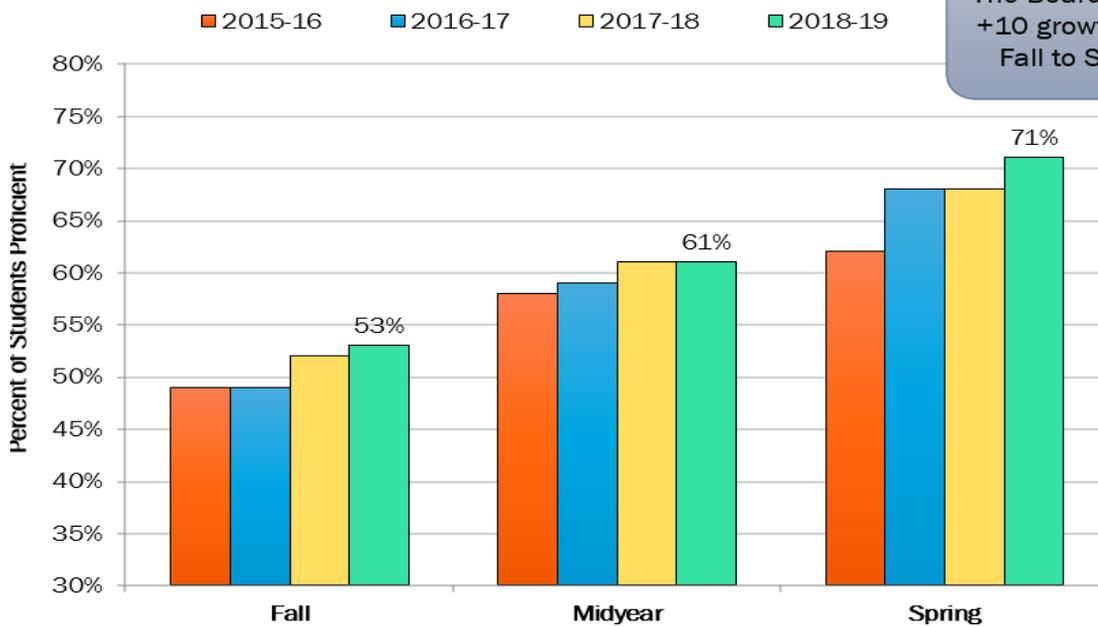


The annual Board goal is +3 growth from Fall to Spring

GRADE 5 Reading Inventory



Grade 5: Reading Inventory



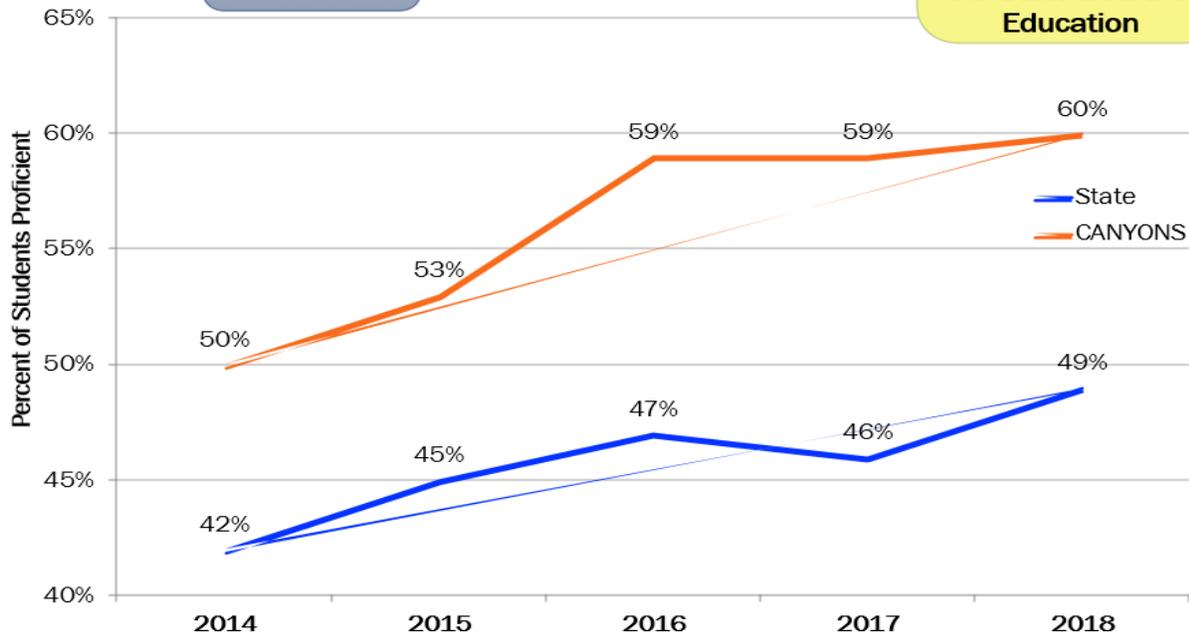
The Board goal is +10 growth from Fall to Spring

GRADE 5 SAGE/RISE

The BOARD Goal for 2020 is 64%

English Language Arts

Preliminary 2019 RISE results have not been certified and released by the State Board of Education

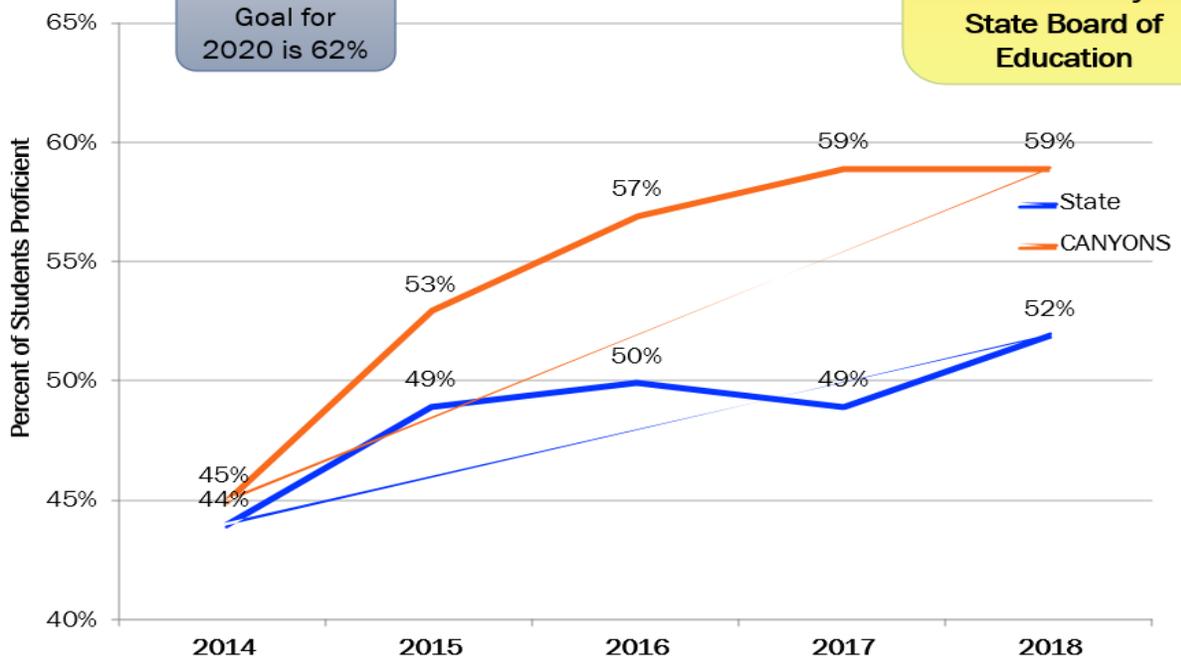


GRADE 5 SAGE/RISE

The Board Goal for 2020 is 62%

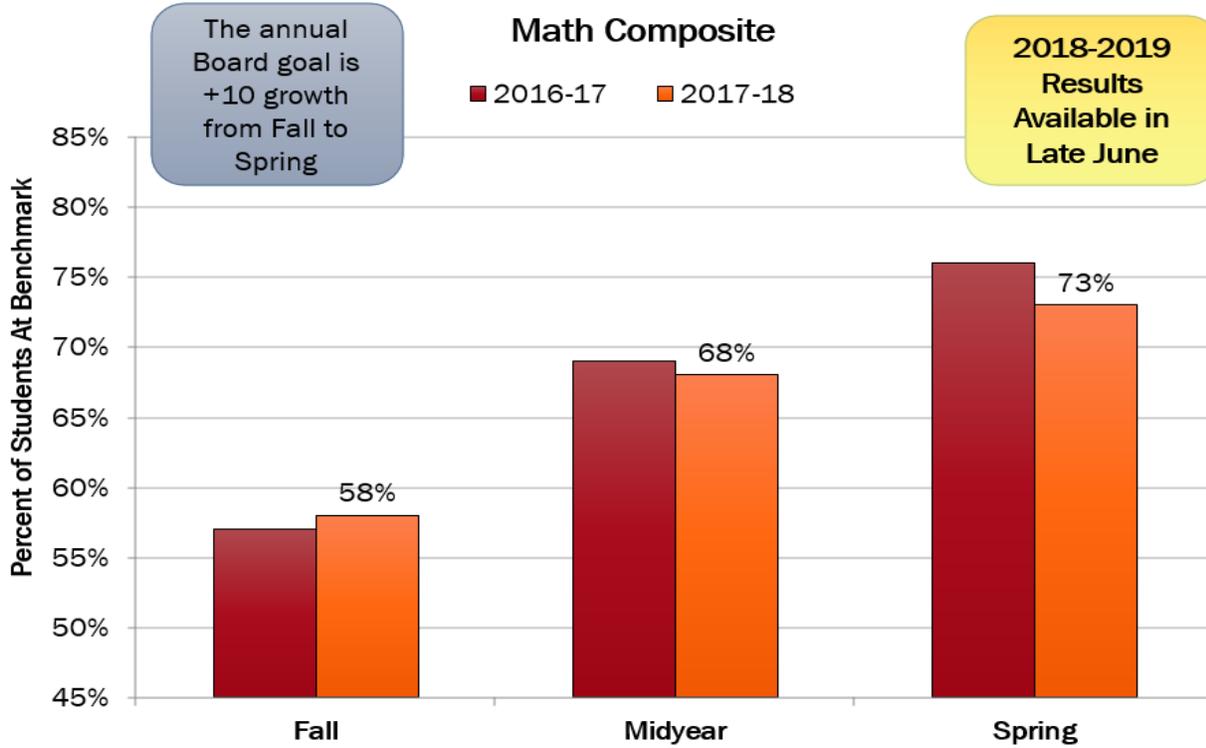
Mathematics

Preliminary 2019 RISE results have not been certified and released by the State Board of Education

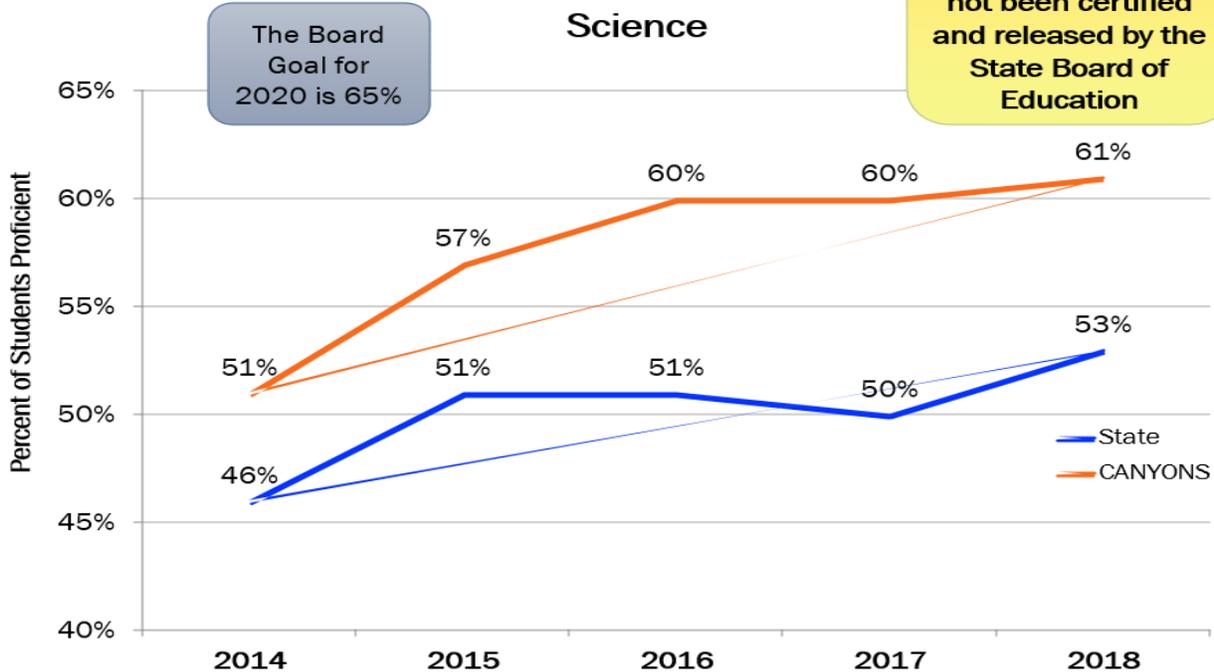




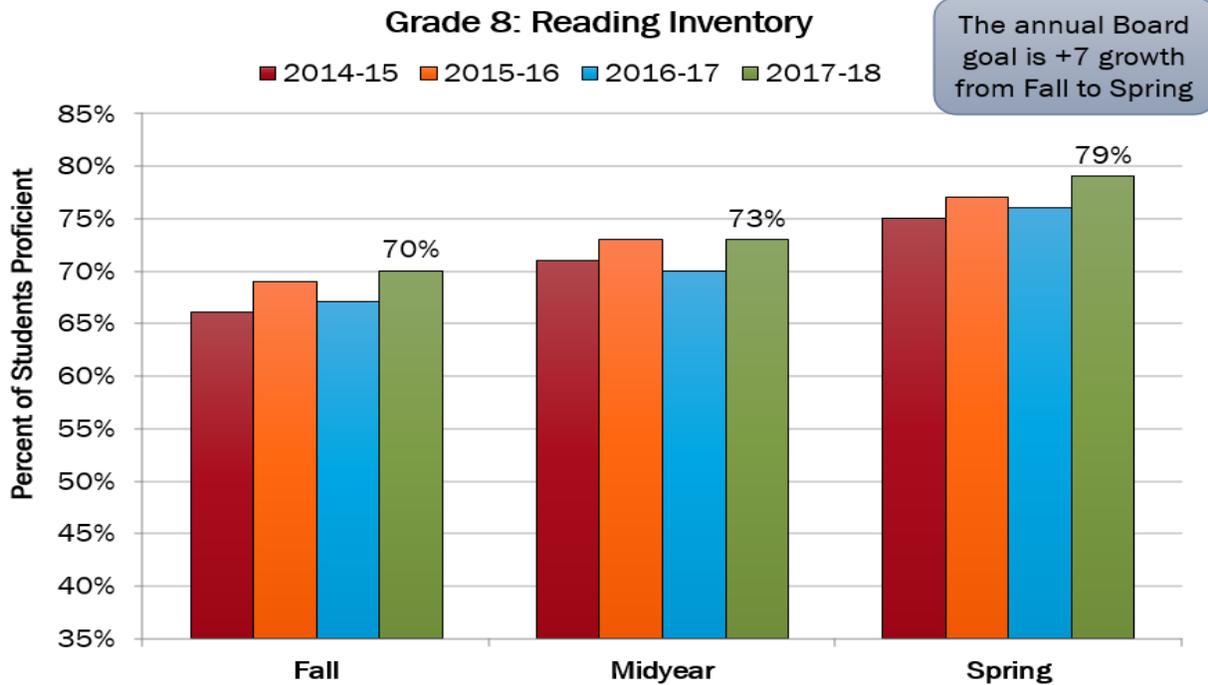
GRADE 5 DIBELS



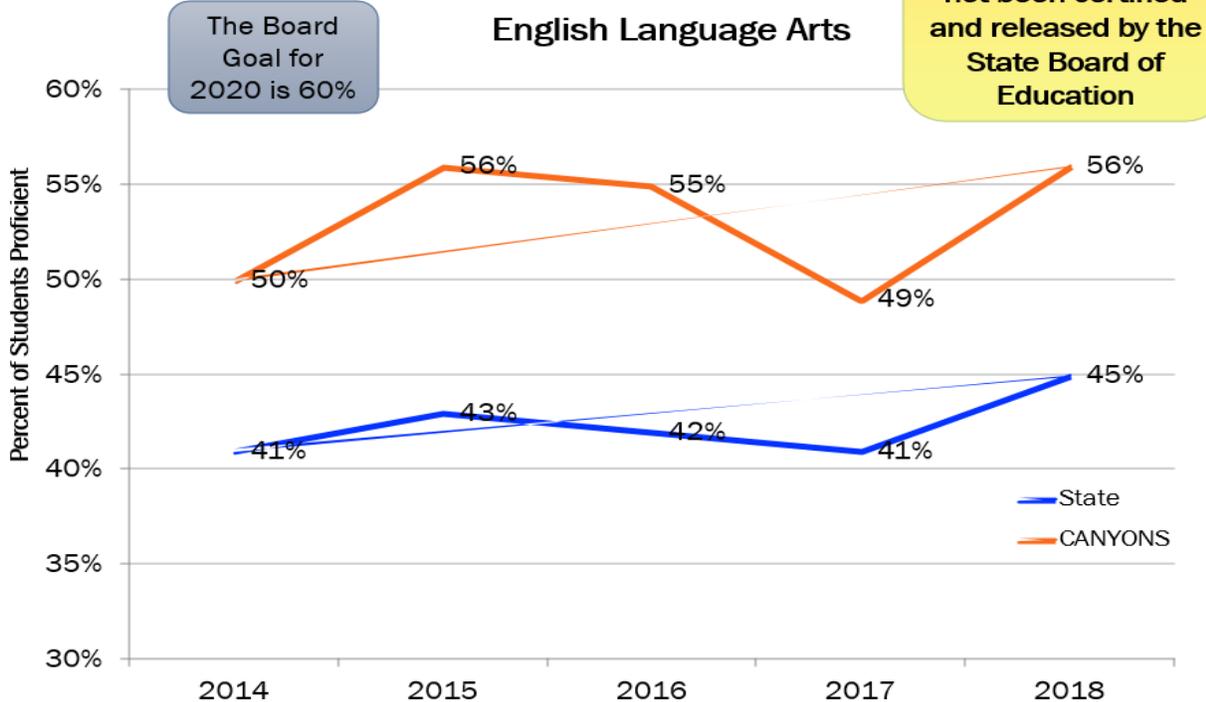
GRADE 5 SAGE/RISE



GRADE 8 Reading Inventory

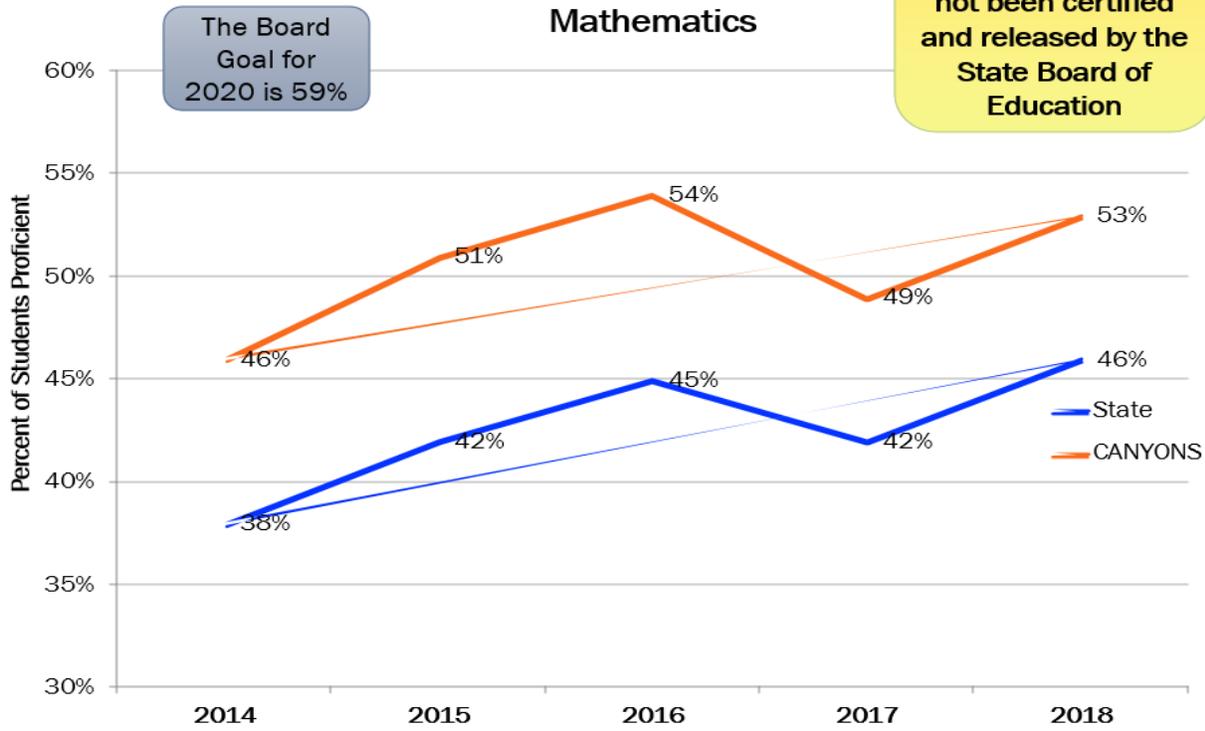


GRADE 8 SAGE/RISE

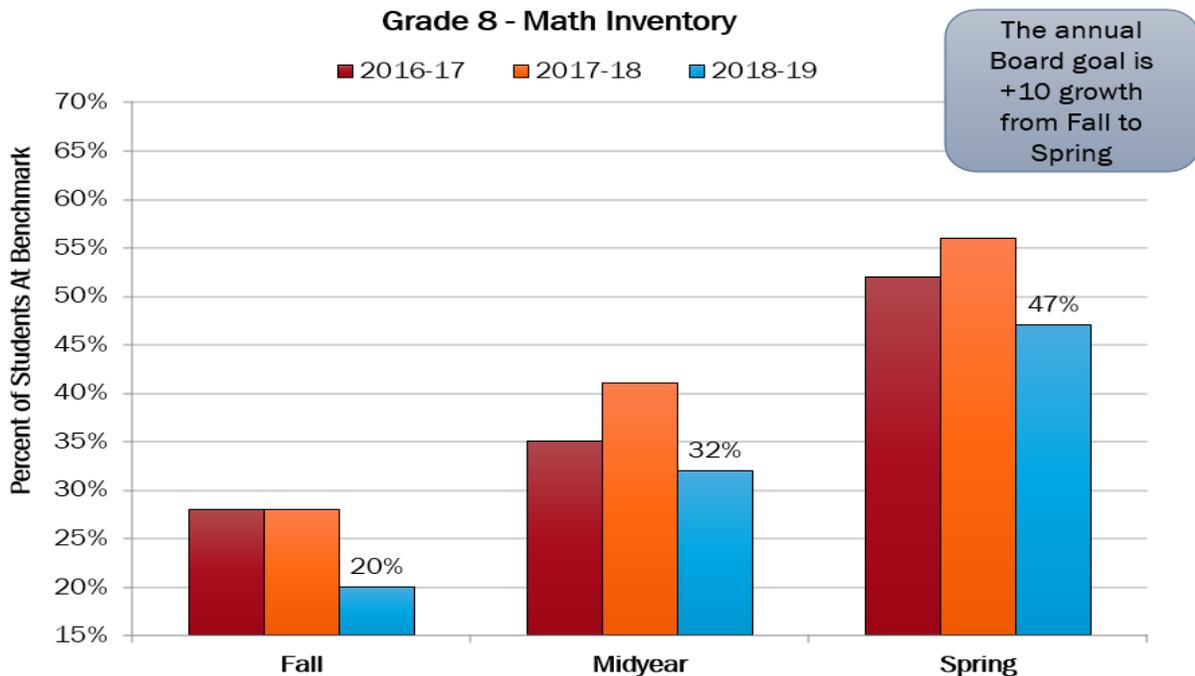


GRADE 8 SAGE/RISE

Preliminary 2019 RISE results have not been certified and released by the State Board of Education



GRADE 8 Math Inventory

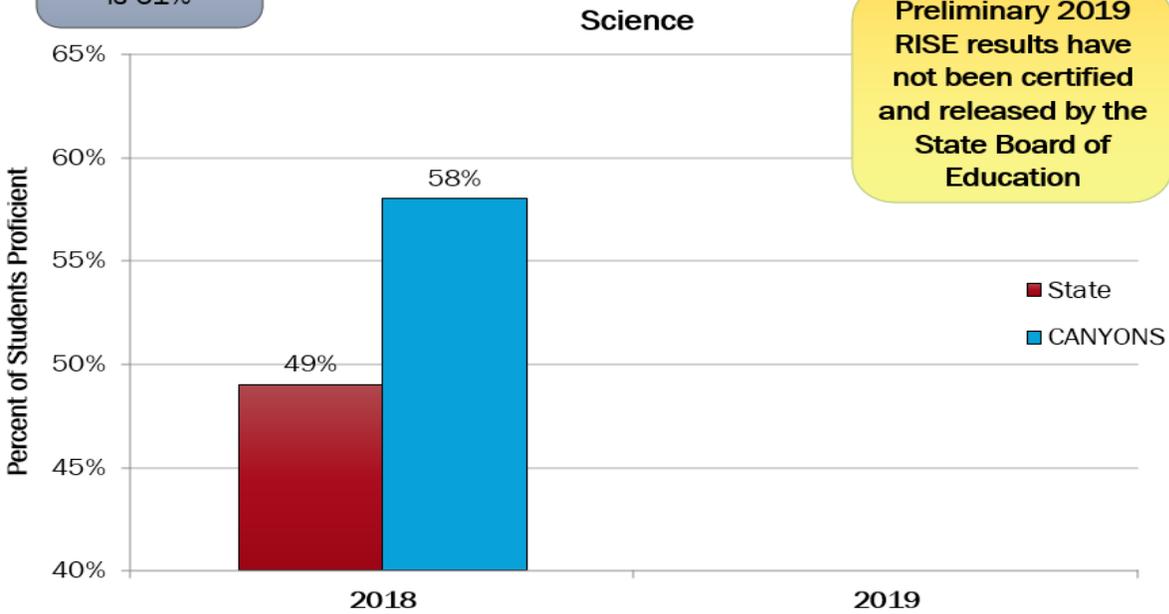




GRADE 8 SAGE/RISE

The Board Goal for 2018 is 61%

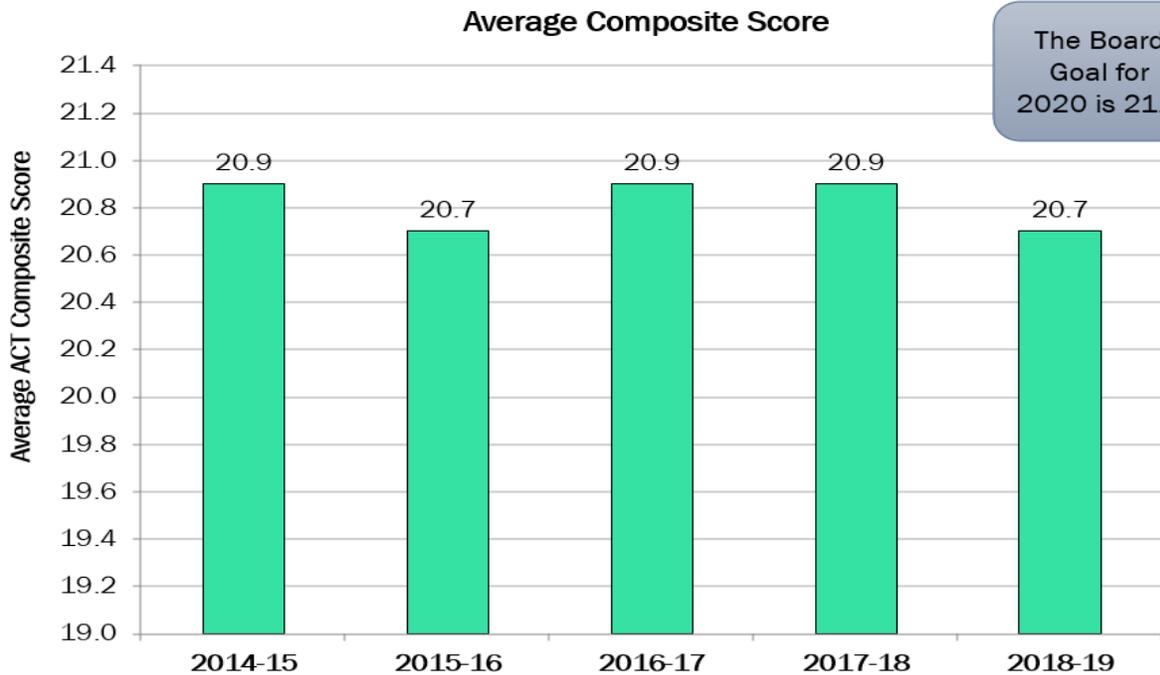
Preliminary 2019 RISE results have not been certified and released by the State Board of Education



GRADE 11 ACT



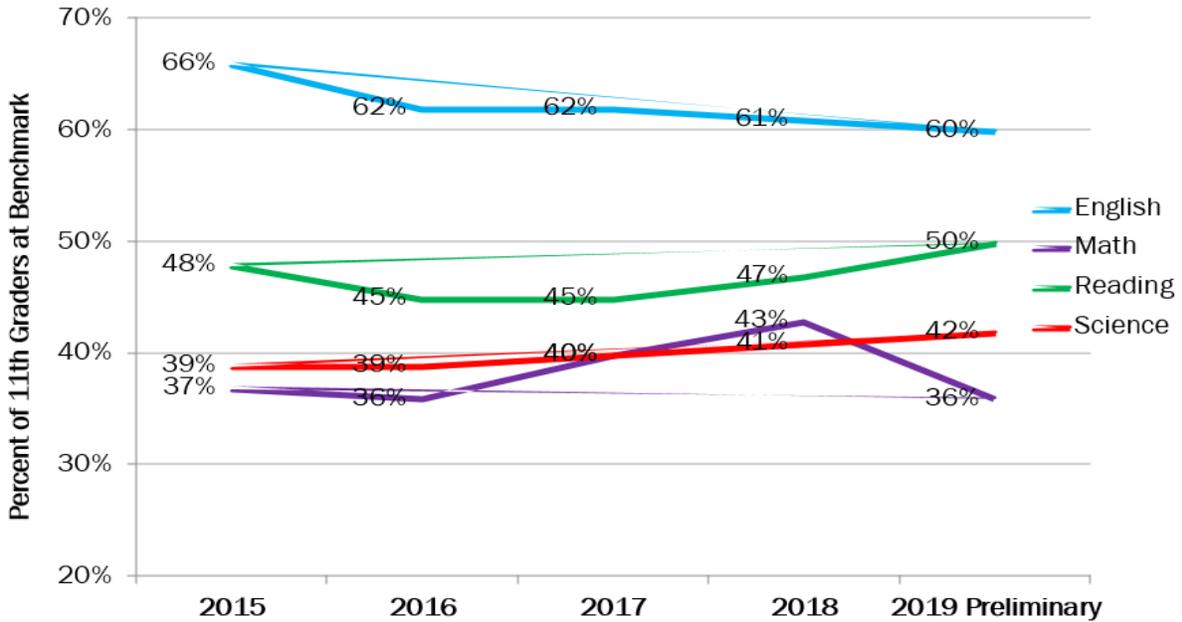
The Board Goal for 2020 is 21.2



GRADE 11 ACT

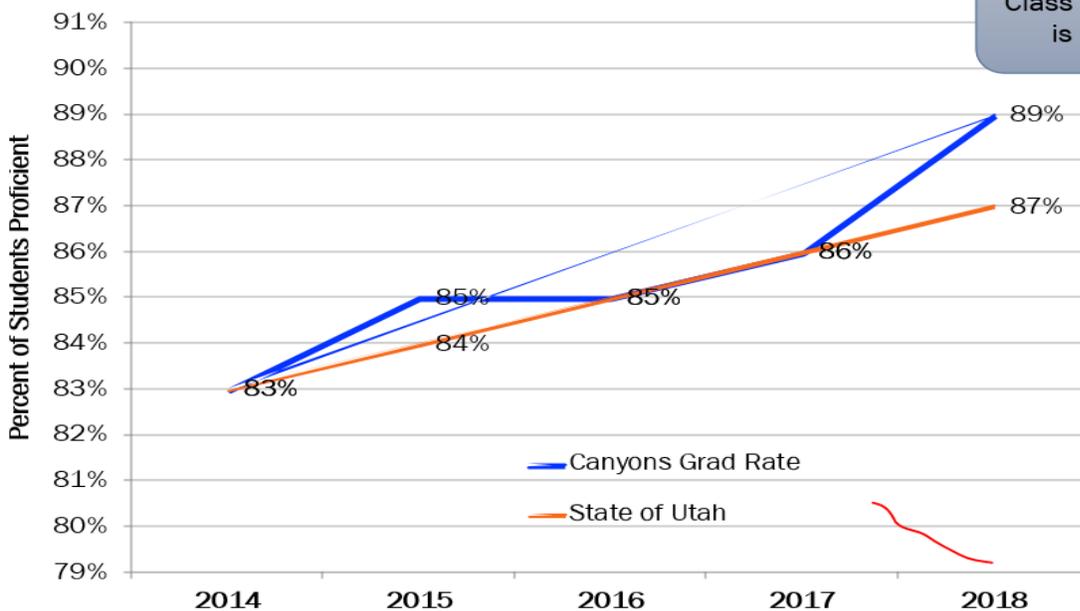


ACT Grade 11 - Canyons School District



High School Indicator

Canyons Graduation Rate

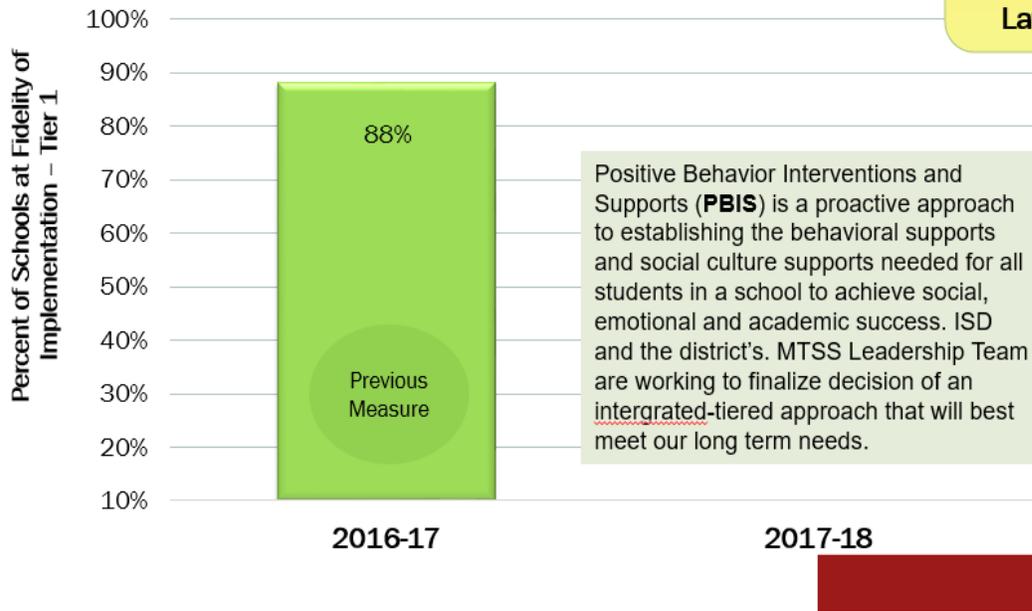


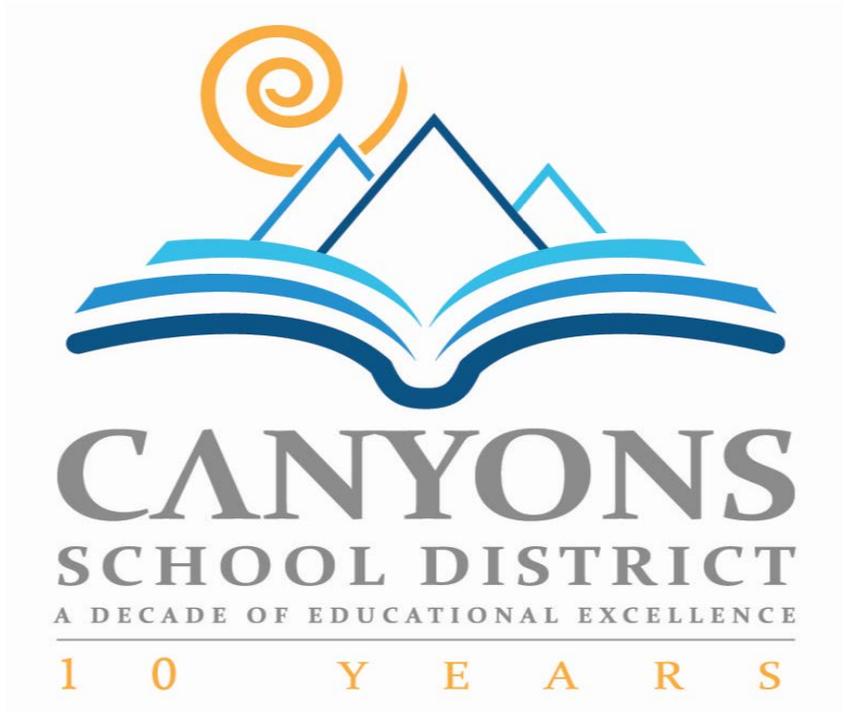
Board Goal:
Class of 2020
is 90%

School Climate, Student Behavior (PBIS) & Academics

Comprehensive Tiered Fidelity Implementation (CTFI)

2018-2019 Results Available in Late June





FINANCIAL SECTION

FUND STRUCTURE

Canyons School District's revenue and expenditures are managed by fund as follows:

Governmental funds are those used for the normal governmental services financed by taxes, including state and federal aid. Governmental funds include:

- General Fund (major)
- Capital Outlay Fund (major)
- Debt Service Fund (major)
- Community Development Agency Fund (special revenue fund)
- Nutrition Fund (special revenue fund)
- District Activity Fund (special revenue fund)
- Canyons Education Foundation Fund (special revenue fund)

Proprietary Fund Types (Internal Service Fund) include programs that are intended to be self-sufficient. The following is the District's proprietary fund:

- Self-Insurance Fund

A review of each fund is included herein. Each review describes the operational changes and summarizes information on revenue, expenditures, and fund balances. Statements of revenue, expenditures, and changes in fund balances provide actual amounts for 2015-2016, 2016-2017, 2017-2018, the final budget for 2018-2019 and the budget for 2019-2020.

ALL FUNDS

The District manages seven governmental funds, three of which are classified as major funds and one proprietary fund. A major fund is described, as an individual governmental or enterprise fund where total assets, liabilities, revenues, or expenditures are at least 10% of the corresponding total assets, liabilities, revenues or expenditures for all funds in that category (governmental funds) or of that type (enterprise funds), and the total assets, liabilities, revenues, or expenditures are at least 5% of the corresponding total for all governmental and enterprise funds combined. The General Fund, Capital Outlay Fund, and Debt Service Fund meet the requirements for a major fund.

REVENUES

Canyons School District governmental fund types receive approximately 49.4% from local property taxes, 38.2% of their revenues from the State of Utah, 5.2% from the federal government, and 7.2% from other local sources, including investments. The District anticipates an increase in total governmental revenues of \$24.5 million in 2019-2020. The General Fund is anticipated to grow by \$22.3 million, with the remaining increase coming in the Debt Service Fund. Property taxes will increase in the General Fund by \$18.1 million and State revenue grows by \$5.2 million. The District, for the first time since its inception, will exceed the certified tax rate. The Board Local levy will be increased to generate approximately \$13.8 million to fund an increase in teacher salaries. Each teacher will receive a \$7,665 raise and the starting salary for a new teacher will be \$50,000, which is

the second highest in the State. In addition, new growth and the expiration of some community redevelopment projects will impact the property tax revenues.

State revenue increased for the year due to the Utah State Legislature increasing the weighted pupil unit (WPU) from \$3,395 to \$3,532, which is a 4.0% increase. In addition to the WPU funding, the Legislature appropriates line-item funding for programs such as Special Education, Career & Technical Education, Class Size Reduction, Adult High School, Teacher and Student Success Account, etc. The District has budgeted to receive \$150.8 million of its revenue from State sources.

Federal revenues will decrease by \$ 1.1 million due to decreases in funding for Special Education, Medicaid, and E-rate. The District has budgeted to receive \$20.6 million from the federal sources.

There is no significant change in other local revenue.

EXPENDITURES

Overall expenditures of all funds are expected to increase by \$21.4 million. This increase will all be in the General Fund due to the employee compensation packages agreed to during negotiations with each of the bargaining units as well as the increase in health insurance premiums and increases in utilities and school supplies. The largest negotiated package is with each teacher receiving a \$7,665 salary increase and associated benefits, which totals over \$19.6 million or a 14.2% increase from the prior year. This increase to teacher's salaries is dependent on the passage of a tax increase at the August 6, 2019 Truth-In-Taxation hearing.

The amount spent in the Capital Outlay Fund will be approximately the same as the prior year because each of the construction projects are for multiple years. The construction projects the District is working on are rebuilding Brighton High, Hillcrest High, and Midvalley Elementary, renovations at Alta High, additions to Corner Canyon High, and an addition to the East Administration Building. There are no significant changes in expenditures for the other governmental funds. Budgeted expenses in the Employee Insurance Fund will continue to increase due to inflationary increases in medical expenses and prescriptions.

The chart on the following page provides an overview of the revenues, expenditures, and changes in fund balances for all governmental funds (with all four special revenues funds combined) and the Self-Insurance Fund.

ALL DISTRICT FUNDS--SUMMARY

Budgeted Combined Statement of Revenues, Expenditures and Changes in Fund Balances

Fiscal Year 2019-2020

	General Fund	Capital Outlay	Debt Service	Special			Totals (Memorandum Only)			
				Revenue Funds	Proprietary Fund	Budget 2019-2020	Final Budget 2018-2019	Actual 2017-2018	Actual 2016-2017	Actual 2015-2016
Revenues:										
Property Tax	\$ 115,576,559	\$ 20,309,583	\$ 36,299,445	12,986,000	\$ -	\$ 185,171,587	\$ 164,486,303	\$ 151,255,236	\$ 147,251,637	\$ 142,448,822
Registered Vehicles Fee-in-Lieu	6,354,982	1,115,088	2,150,026	-	-	9,620,096	9,428,382	8,853,280	8,291,835	7,791,970
Interest on Investments	3,275,000	2,831,000	630,000	118,894	159,500	7,014,394	7,543,649	3,928,328	3,766,241	2,584,940
State Sources	148,511,698	62,000	-	2,269,300	-	150,842,998	145,664,955	140,554,445	133,335,013	131,018,890
Federal Sources	14,177,865	-	-	6,447,100	-	20,624,965	21,543,349	20,971,287	21,851,523	22,028,889
Other Local	4,444,800	40,000	-	17,111,883	30,033,600	51,630,283	50,747,254	49,155,382	46,945,884	49,160,033
Total Revenues	292,340,904	24,357,671	39,079,471	38,933,177	30,193,100	424,904,323	399,413,892	374,717,958	361,442,133	355,033,544
Expenditures:										
Instruction	181,509,283	-	-	11,857,408	-	193,366,691	176,955,314	168,699,501	156,120,985	155,930,907
Support Services:										
Student Services	18,274,461	-	-	-	-	18,274,461	14,141,196	12,473,227	11,511,907	10,931,039
Staff Services	19,400,368	-	-	-	-	19,400,368	18,772,309	17,522,701	17,197,160	16,254,028
District Administration	2,453,129	-	-	-	-	2,453,129	2,771,925	2,607,371	2,507,402	2,408,396
School Administration	21,136,596	-	-	-	-	21,136,596	20,760,188	19,806,239	18,715,088	18,313,983
Central Support Services	15,015,184	-	-	-	-	15,015,184	14,423,181	13,672,160	13,251,568	13,510,173
Operation & Maintenance of Plant	26,241,765	-	-	-	-	26,241,765	25,939,489	24,298,193	24,087,814	23,770,303
Student Transportation	10,497,645	-	-	-	-	10,497,645	9,956,457	9,175,842	8,253,809	7,702,864
Non-Instructional and Other	315,998	-	-	27,280,486	30,024,973	57,621,457	56,202,608	53,034,165	48,317,736	50,353,565
Capital Outlay	-	131,269,069	-	-	-	131,269,069	133,993,868	56,005,810	71,379,961	55,981,848
Debt Service	-	-	38,017,940	-	-	38,017,940	38,003,815	31,369,561	28,874,246	28,917,441
Total Expenditures	294,844,429	131,269,069	38,017,940	39,137,894	30,024,973	533,294,305	511,920,350	408,664,770	400,217,676	384,074,547
Excess (Deficiency) of Revenues Over Expenditures	(2,503,525)	(106,911,398)	1,061,531	(204,717)	168,127	(108,389,982)	(112,506,458)	(33,946,812)	(38,775,543)	(29,041,003)
Other Financing Sources (Uses):										
Bond Proceeds	-	70,005,000	-	-	-	70,005,000	74,995,000	49,000,000	-	-
Bond Premiums	-	4,000,000	-	-	-	4,000,000	4,826,455	3,173,234	-	-
Sale of Property	-	-	-	-	-	-	16,128,052	-	-	4,700,000
Transfers In/(Out)	(217,257)	-	-	217,257	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(217,257)	74,005,000	-	217,257	-	74,005,000	95,949,507	52,173,234	-	4,700,000
Net Change in Fund Balances	(2,720,782)	(32,906,398)	1,061,531	12,540	168,127	(34,384,982)	(16,556,951)	18,226,422	(38,775,543)	(24,341,003)
Fund Balances - Beginning of Year	71,984,474	65,012,288	1,981,433	11,343,731	4,212,040	154,533,966	171,090,917	152,864,495	191,640,038	215,981,041
Fund Balances - End of Year	\$ 69,263,692	\$ 32,105,890	\$ 3,042,964	\$ 11,356,271	\$ 4,380,167	\$ 120,148,984	\$ 154,533,966	\$ 171,090,917	\$ 152,864,495	\$ 191,640,038

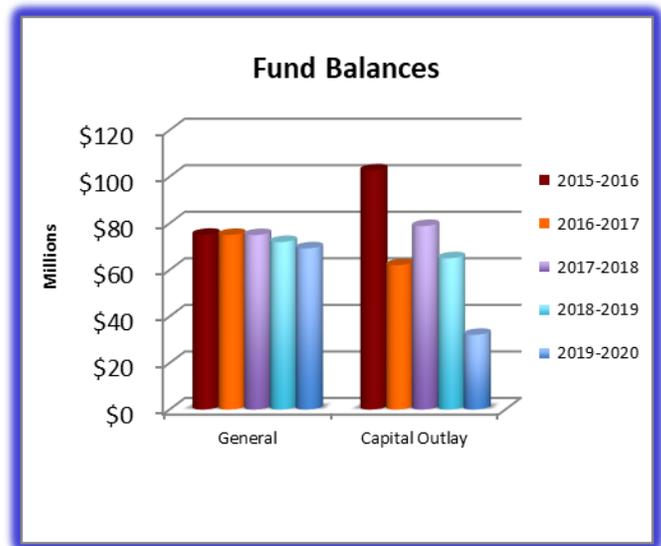
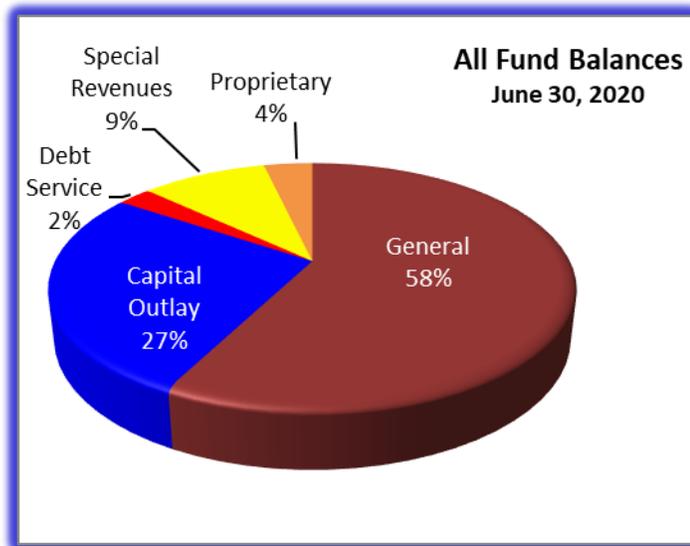
FUND BALANCE

The District’s fund balance will decrease by \$34.4 million. The Capital Outlay Fund balance will decrease by \$33.0 million as bonds issued in previous years will be used to fund the construction projects noted in the expenditure section. The fund balance in the General Fund is budgeted to decrease by \$2.7 million. The District intentionally plans to slightly spend down its balance to increase employee salaries and benefits in order to remain competitive. However, due to conservative budget practices, the actual decrease is expected to be less than that amount. The charts and graphs below show a five-year history of fund balance by fund type, a breakdown of the 2019-2020 fund balance by fund type and a five year fund balance comparison of the General Fund and Capital Outlay Fund since those two funds comprise most of the fund balance.

ALL DISTRICT FUNDS-SUMMARY OF FUND BALANCES

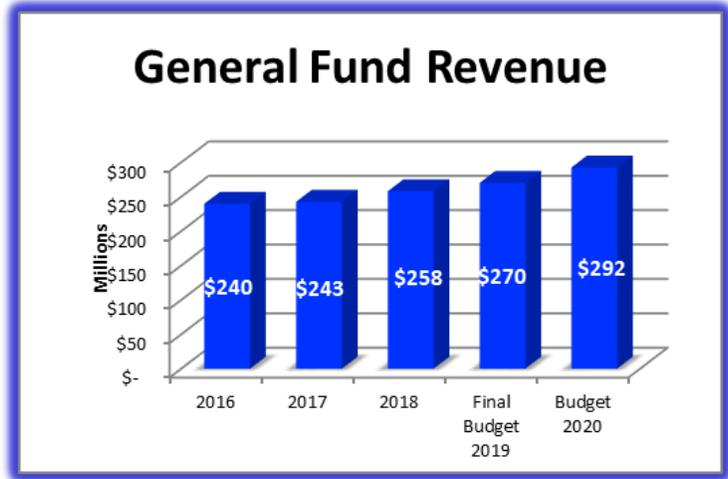
Fiscal Years 2015-2016 through 2019-2020

Funds	Actual	Actual	Actual	Final Budget	Budget	2019 vs. 2020 Change	
	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	Amount	Percent
General	\$75,073,453	\$75,014,037	\$74,962,524	\$71,984,474	\$69,263,692	(\$2,720,782)	(3.78%)
Capital Outlay	102,746,629	62,013,877	78,840,754	65,012,288	32,105,890	(32,906,398)	(50.62%)
Debt Service	1,570,284	3,125,057	3,025,359	1,981,433	3,042,964	1,061,531	53.57%
Nutrition	2,948,312	3,120,214	2,808,526	2,465,021	2,017,792	(447,229)	(18.14%)
District Activity	5,668,050	6,611,190	7,289,732	7,996,785	8,495,554	498,769	6.24%
Canyons Foundation	479,262	548,659	604,085	881,925	842,925	(39,000)	(4.42%)
Employee Insurance	3,154,048	2,431,461	3,559,937	4,212,040	4,380,167	168,127	3.99%
Total	\$191,640,038	\$152,864,495	\$171,090,917	\$154,533,966	\$120,148,984	(\$34,384,982)	(22.25%)



GENERAL FUND (MAJOR FUND)

The General Fund is the District’s primary operating fund. It accounts for all financial resources of the District (except those required to be accounted for in another fund) and for all activities of the District associated with the education of students in kindergarten through grade 12, including instruction and supporting services. The challenge in administering this fund is prioritizing the use of the limited resources to insure that the District’s primary goal of providing a quality education for all students is achieved, the organization details funding the District’s student achievement priorities. The District obtains its revenues from state sources, local property taxes, federal aid, and miscellaneous revenues.



REVENUES

State Aid

The state legislature has defined the mission of public education is to “assure Utah the best educated citizenry in the world and each individual the training to succeed in a global society, by providing students with learning and occupational

Minimum School Program Guarantee			
	Enrollment	WPU	
Kindergarten Enrollment (October 1) X 0.55	2,360.376	1,298.207	
Grades 1-12 Enrollment (October 1) X 1.00	30,856.513	30,856.513	
Total WPU	33,216.889	32,154.720	
WPU Value		\$3,532	
State Guarantee Revenue		\$113,570,471	
Local Revenue Generated by Uniformed Basic Rate (0.001661)		(\$40,449,677)	
K-12 Revenue From State Funds		\$73,120,794	

Note the above enrollment figures are estimates from the Utah State Office of Education which are slightly less conservative than the District projections.

skills, character development, literacy, and basic knowledge through a responsive educational system that guarantees local school communities autonomy, flexibility, and client choice, while holding them accountable for results.” (UCA 53A-1a-103).

The Legislature provides funding to local school districts through the Minimum School Program Act. The Minimum School Program Act “recognizes that all children of the state are entitled to reasonably equal educational opportunities regardless of their place of residence in the state and of the economic situation of their respective school districts...” It also “recognizes that although the establishment of an educational system is primarily a state function, school districts should be required to participate on a partnership basis in the payment of a reasonable portion of the cost of a minimum program. The Legislature

Other State Revenue	
Program	Amount
Special Education	\$17,741,414
Teacher Student Success Act	4,930,220
Educators Salary Adjustment	9,608,410
Professional Staff	9,418,978
Class Size Reduction	7,277,506
Applied Technology Education	4,739,337
Pupil Transportation	5,258,261
School Trust Lands	4,027,344
At-Risk Youth-in-Custody	756,307
At-Risk Enhancement	2,035,297
Adult Ed/Corrections	1,754,368
Other State Programs	7,843,462
Total	\$75,390,904

“also recognizes that each locality should be empowered to provide educational facilities and opportunities beyond the minimum program and accordingly provide a method whereby that latitude of action is permitted and encouraged.” (53A-17a-102)

Through the Minimum School Program Act the legislature guarantees a certain basic level of equalized revenue per student regardless of the local school district wealth. Each local school district is required to levy a minimum unified uniform basic property tax rate. If the uniformed basic tax rate does not generate the minimum revenue guaranteed by the state, then the state will provide aid to the local district to cover the difference. The minimum

school program guarantees each district in the state an equal amount of revenue per weighted pupil unit (WPU). Each year the legislature sets the value of the WPU. The Utah State Legislature increased the weighted pupil unit (WPU) value from \$3,395 to \$3,532. In 2019-2020 the District will receive 50.8% of its revenue from state aid.

Local Property Taxes

As part of the Legislature’s recognition that local school districts “should be empowered to provide educational facilities and opportunities beyond the minimum program and accordingly provide a method whereby that latitude of action is permitted and encouraged” school districts are allowed to set certain tax rate levies to raise additional funds for their local schools. Each year the District receives a certified tax rate from the Utah Tax Commission. The certified tax rate is set so the District can raise the same amount of property tax revenue as it did the year before allowing for new growth. There is no inflationary adjustment for the certified rate in Utah. The certified tax rate is adjusted each year based upon the change of the assessed value of property within the boundaries of the District. If the assessed value of the property decreases from one year to the next, the certified tax rate is correspondingly increased. If the assessed value of the property increases from one year to the next the certified tax rate is correspondingly decreased. For the sixth consecutive year the District had an increase in assessed valuation. The continued increase in assessed valuation and new growth is good news for the District as it provides stability for the 2019-2020 budget. We anticipate that assessed valuation will moderately increase in the next few years which will help assist in balancing future budgets.

For 2019-2020 it is estimated that the property tax levies will generate \$121.9 million in the General Fund. The charts below show a five year history of the General Fund tax levies and the assessed valuation on which the certified tax rate is calculated.

GENERAL FUND TAX LEVIES

Fiscal Years 2015-2016 through 2019-2020

Levies	Actual 2015-2016	Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Budget 2019-2020	2019 vs. 2020 Change Amount	2019 vs. 2020 Change Percent
General Fund:							
Basic Program	0.001736	0.001675	0.001568	0.001666	0.001661	(0.000005)	(0.30%)
Board Local Levy	0.001477	0.001249	0.001480	0.001196	0.001720	0.000524	43.81%
Voted Leeway	0.001600	0.001600	0.001600	0.001600	0.001600	-	0.00%
Total	0.004813	0.004524	0.004648	0.004462	0.004981	0.000519	11.63%

Certified Tax Rate Assessed Value of Property within the Canyons School District					
	Tax Year 2015	Tax Year 2016	Tax Year 2017	Tax Year 2018	Tax Year 2019
Assessed Value (Less RDA's)	\$16,602,767,851	\$18,091,279,929	\$19,449,510,212	\$21,862,100,676	\$23,386,398,233
Board of Equalization Adjustment	(101,427,236)	(90,105,824)	(88,374,995)	(119,256,659)	(150,727,100)
Net Value	16,501,340,615	18,001,174,105	19,361,135,217	21,742,844,017	23,235,671,133
Collection Rate	96.53%	96.97%	97.32%	97.45%	97.64%
Proposed Rate Valuation	\$15,928,744,096	\$17,455,738,530	\$18,842,256,793	\$21,188,401,495	\$22,687,309,294
Percent Change From Previous Yea	5.84%	9.59%	7.94%	12.45%	7.07%

Federal Aid

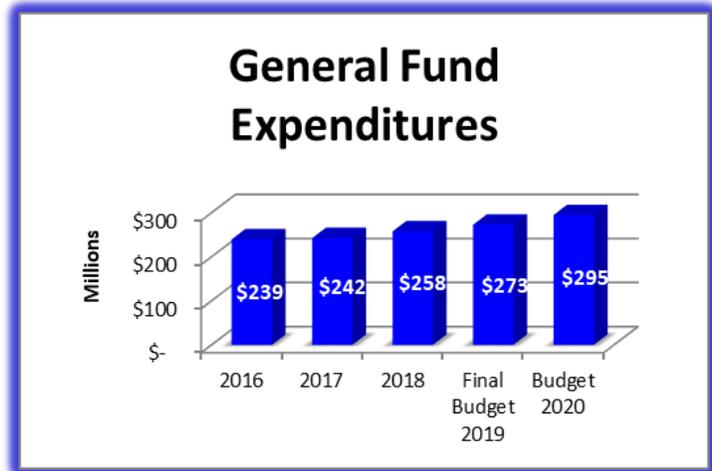
Federal aid accounts for approximately 5% of the District's General Fund revenues. Federal funds are earmarked for specific purposes such as special education and the economically disadvantaged. Based upon preliminary 2019-2020 data, CSD anticipates receiving \$14.2 million in federal funding, which is a decrease of \$1.0 million for the amount received in the prior year. The largest portion of federal funding is for special education under the Individuals with Disabilities Education Act (IDEA). Under No Child Left Behind (NCLB) Title I, Part A provides additional educational services for economically disadvantaged students. The Title II, Part A/Quality Teaching budget represents CSD's primary vehicle for providing content-focused staff development training and materials. The majority of the other NCLB programs provide funding for interventions for English language learners and other at-risk students. The District received \$0.2 million in E-Rate funding during 2018-2019, but

Federal Aid	
Category	Amount
Special Education	\$6,609,311
NCLB Title IA- Poverty	3,078,315
NCLB Title IIA- Teacher Quality	932,634
Medicaid Reimbursement	2,275,500
Applied Technology	361,965
Other NCLB Programs	64,455
Other Federal Revenues	855,685
Total	\$14,177,865

budgeted zero for 2019-2020 because the District will not have any qualifying purchases during the upcoming year.

EXPENDITURES

General Fund expenditures are expected to increase by \$22.0 million between 2018-2019 and 2019-2020. The main reason for this increase is the Board has recommended the largest salary increase for teachers in the history of the District. The recommendation is to add \$7,665 to each teacher's salary, which will bring the starting salary for new teachers to \$50,000. This means that each teacher will receive a double digit percentage salary increase. To fund this increase, the Board for the



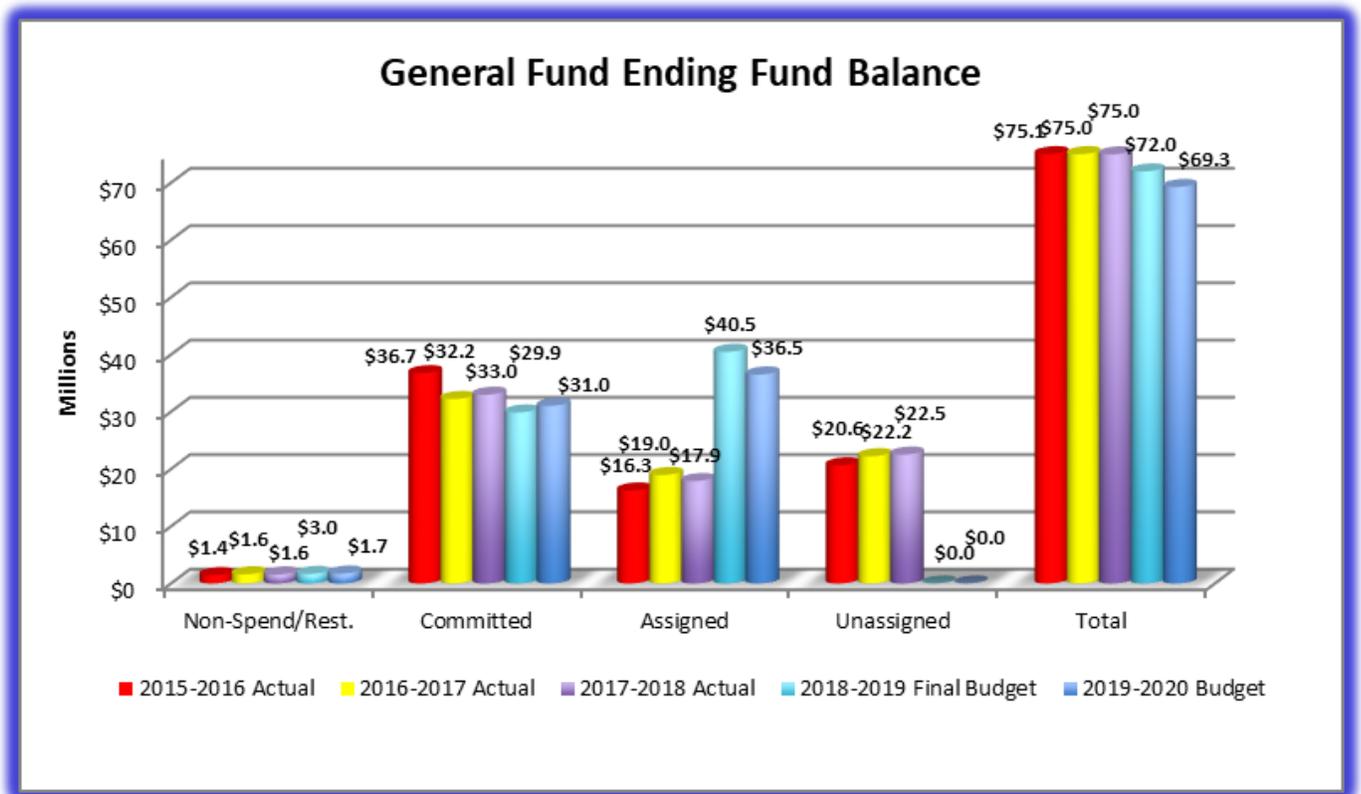
first time since the District was created, will increase property taxes. The District will provide a 3% increase to the cost-of-living and fund step increases for administrators and classified employees. Insurance premiums will increase 3.0%, which will be paid entirely by the District, thus allowing employee premiums to remain the same for a second year in a row. The contribution rate for the Utah Retirement Systems will remain unchanged. This is the sixth consecutive year without an increase.

OTHER POST-EMPLOYMENT BENEFITS (OPEB)

The District froze its OPEB plan on June 30, 2006. Employees hired before that date are eligible, with benefits calculated on salary and tenure as of that date. The benefits provided are a) cash to purchase supplemental health insurance b) early retirement incentive c) unused sick leave bonus d) years of service award. Every two years the District has an actuarial study performed for its OPEB plans. The latest study was July 1, 2018. As of that date, approximately 550 active employees were eligible for OPEB and the total liability was \$12,870,099. The Board has committed fund balance of this amount, plus an additional 5%, to ensure the OPEB plans are fully funded. As the plan is frozen the liability will rapidly decrease in future years.

ENDING FUND BALANCE

Each year, the unused portion of the District’s operating budget reverts into the ending fund balance. This balance is then available as a resource in the subsequent year. The purpose of projecting an ending fund balance is to provide a margin against the effects of economic fluctuations, revenue collections, and to enable a smooth continuation of essential programs, even though unforeseen financial circumstances may occur. The organization section details the fund balance policies. The ending fund balance for 2019-2020 is estimated to be \$69.3 million, of which \$1.7 million is restricted for inventories; \$31.0 million is committed for economic stabilization, compensated absences, and post-retirement benefits; and \$36.5 million is assigned for school carryovers, potential health cost increases, potential revenue shortfalls and a starting point for 2020-2021 employee negotiations. Overall, the ending fund balance for 2019-2020 is expected to decrease by \$2.7 million. State law does not allow for the District to budget for an unassigned fund balance; therefore, no unassigned fund balance has been budgeted. However, it is likely that an unassigned fund balance will occur in 2019-2020 due to conservative budgeting practices and various unfilled positions. The chart below is a five-year history of the fund balance in the General Fund.



CAPITAL OUTLAY FUND (MAJOR FUND)

The Capital Outlay Fund is to account for the costs incurred in acquiring and improving sites, constructing and remodeling facilities, and procuring equipment necessary for providing quality educational programs for all students within the District. Financing is provided by a property tax levy as authorized by 53A-16-107 and by bond financing.

REVENUES

Local Property Taxes

UCA 53A-16-113 gives the Board of Education authorization to impose a property tax levy not to exceed 0.003000 per dollar of taxable value to be used for capital outlay projects. The property tax levy for 2018-2019 was 0.000895 but will decrease to 0.00874 in 2019-2020, a decrease of 2.4%. This rate decrease is the result of the increase in assessed valuation.

General Obligation Bonds

Revenue from the issuance of bonds is accounted for in the Capital Outlay fund and is used for major construction projects. On November 7, 2017, the registered voters of the District approved a bond measure authorizing the District to issue \$283.0 million in bonds for the construction of new schools and remodeling of existing schools. In January 2018, the District issued the first \$49.0 million of bonds. Again in November 2018, another \$74.995 million of bonds was issued. It is anticipated that in early 2020, the District will issue another \$70.0 million of bonds. The proceeds from these bonds will be used to fund the voter-approved projects. The major projects that are well under way are the rebuilds of Brighton High and Hillcrest High, the remodeling of Alta High, and the classroom additions to Corner Canyon High. The replacement of Midvalley Elementary began this Spring.

EXPENDITURES

Expenditures for 2019-2020 are budgeted to be \$131.3 million, which is a decrease of \$2.7 million from the prior year. The budgeted amount is a result of updating the estimated amounts that will be spent on several major construction project under way. Since the majority of the construction projects will take more than two years to complete, expenditures in this fund will be elevated for the near future. The chart on the next page shows the budget and timeline of expenditures for the current bond projects. The District is fully committed to completing all projects by the scheduled opening date. It should be noted that no bond proceeds will be used to build the Administration East Addition. The cost of this addition will be covered by the sale of the Administration West property.

In future year's Union Middle and Peruvian Park Elementary will be rebuilt. A White City elementary school will be also rebuilt and a new elementary school in west Draper will be constructed. The schedule and financing of these projects will be discussed in the 2019-2020 year. The District will continue to use a portion of its capital levy to fund smaller capital projects and ongoing maintenance projects. See the schedules in the Capital Outlay financial section for specific projects.

MAJOR BUILDING PROGRAM PROJECTS

School, Budgets and Opening Dates

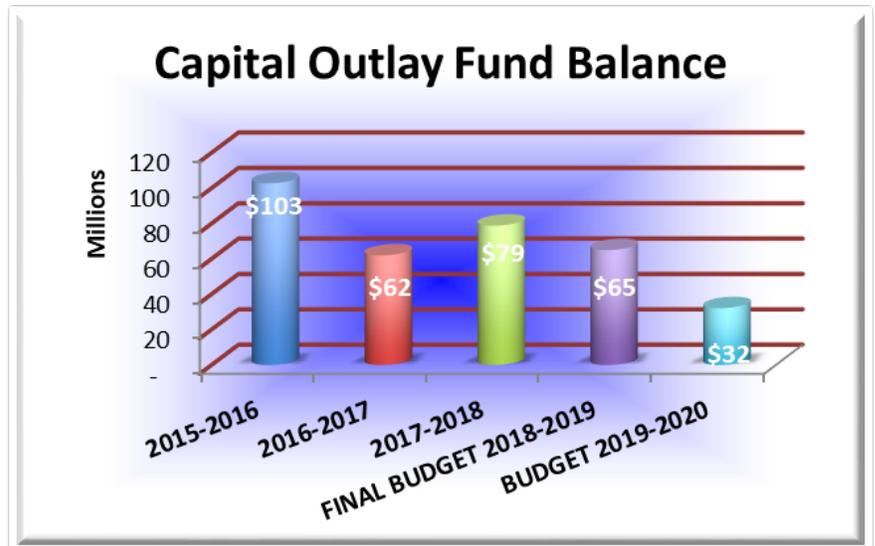
Project	Projected Started	Project Budget*	Prior Year Actuals	2018-2019 Final Budget	2019-2020 Budget	2020-21/2021-22 Estimate	Opening Date
Alta High (renovation)	Jun-2018	53,300,000	2,107,172	24,417,828	15,300,000	11,475,000	Aug 2021
Brighton High (rebuild)	Sep-2018	113,450,000	1,415,720	35,084,280	35,000,000	41,700,000	Aug 2021
Hillcrest High (rebuild)	Jul-2018	119,400,000	1,834,545	34,850,049	35,000,000	47,715,406	Aug 2021
Midvalley Elementary (rebuild)	Apr-2019	22,520,000	-	2,700,000	17,330,000	2,490,000	Aug 2020
Corner Canyon (classrooms)	Sep-2018	10,015,000	259,125	7,203,375	2,552,500	-	Aug 2019
Administraion East Addition	Sep-2018	10,984,000	184,005	7,674,995	3,125,000	-	Oct 2019
Total		\$329,669,000	\$5,800,567	\$111,930,527	\$108,307,500	\$103,380,406	

*Budget includes all architect, engineering, construction, and equipment expenses.

ENDING FUND BALANCE

The Capital fund balance is expected to decrease by \$13.8 million as the year draws to a close. This is the result of construction costs increasing due to the bond projects that are well under way and these expenses have been offset by the District issuing \$74.995 million of bonds. The fund balance is expected to decrease by \$32.9 million during 2019-2020 as the District spends down the bond proceeds on the aforementioned projects. Due to the nature of capital expenditures being one-time, the balance in the Capital Outlay Fund will experience large swings year-over-year. The reduction of fund balance has been long planned out and costs will be budgeted with available revenues.

The Board has promised the taxpayers the Debt Service levy will not exceed 0.001565. If necessary, a transfer will be made from the Capital Outlay Fund to the Debt Service Fund to fully service the debt. This graph to the right shows a five-year history of the Capital Outlay Fund Balance.



DEBT SERVICE FUND (MAJOR FUND)

The Debt Service Fund provides revenues to service the debt on the bonds sold to finance new school construction, purchase property for future school sites, and make major building and school renovations. The former Jordan School District issued bonds prior to its division. The property owners of CSD as required by statue are responsible for repayment of 58% of the outstanding bonds as of the time of the vote to divide the old Jordan School District. The percentage was determined by the portion of assessed value

within the boundaries of CSD, at the time of the vote, to the assessed value of the property within the old Jordan School District boundaries.

The voters, in November 2017, approved a \$283 million bond authorization. The District has issued \$49.0 million and \$74.995 million of this bond authorization in January 2018 and November 2018, respectively. It is anticipating to issue another \$70.0 million in early 2020. The proceeds from these issuances will go into the Capital Outlay fund for the District building program. The chart below shows the anticipated outstanding debt as of June 30, 2020.

OUTSTANDING DEBT				
	Year Ending	Principal	Interest	Total
Old JSD Debt (58%)	6/30/2020	\$19,005,000	\$1,418,000	\$20,423,000
<i>CSD Debt</i>	6/30/2020	382,120,000	131,173,513	513,293,513
Total CSD Debt	6/30/2020	\$401,125,000	\$132,591,513	\$533,716,513

REVENUES

Local Property Taxes

The Board of Education sets a debt service levy each year to raise sufficient funds to pay for principal and interest payments for the coming year. The District promised its taxpayers that if they approved \$283.0 million authorization in November 2017, the debt rate would not exceed 0.001565, which was the rate for 2016-2017. As noted, and if necessary, a transfer from the Capital Outlay fund will be made to service the full debt.

EXPENDITURES

Expenditures are broken down into three categories: Bond principal, Bond interest, and banking fees. Principal due in 2019-2020 is estimated at \$23.6 million with interest estimated at \$14.4 million for a total of principal and interest payment of \$38.0 million.

NUTRITION FUND

The Nutrition Fund includes all revenues and operation expenses associated with providing high-quality, nutritious, low-cost meals. This fund is self-sustaining through meal charges and substantial state and federal subsidies.

REVENUES

Local Sources

Local revenues come from the sale of meals to students and adults,

catering revenues, and interest on investments. With District enrollment expected to remain relatively the same as 2018-2019, and with no increases in lunch fees, local revenues are expected to remain fairly constant. For the tenth straight year there will be no price increase for school lunch for students, see the above chart.

State Sources

The state of Utah imposes a Wine, Liquor & Heavy Beer tax on all sales in the State. Ten percent of the gross revenue from this tax is transferred to the Uniform School Fund to support the school lunch program. It is anticipated that the revenue from this tax will remain the same as the prior year.

Federal Sources

The National School Lunch and Breakfast Programs provide reimbursement to the District based on the number of free and reduced meals served. The amount of reimbursement is expected to remain the same as the prior year. The District will spend down some of its fund balance in order to not increase lunch prices.

EXPENDITURES

Ninety one percent of the expenditures in the Nutrition Fund are for salaries, benefits, and food costs. Approximately 41.6% is spent on food and 49.6% on salary and benefits.

SCHOOL BREAKFAST/LUNCH PRICES					
	2016	2017	2018	2019	2020
Lunch:					
Elementary	\$1.75	\$1.75	\$1.75	\$1.75	\$1.75
Secondary	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00
Reduced Price	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40
Adult	\$3.00	\$3.00	\$3.00	\$3.00	\$3.50
Breakfast:					
Elementary	\$0.90	\$0.90	\$0.90	\$0.90	\$0.90
Secondary	\$1.10	\$1.10	\$1.10	\$1.10	\$1.10
Reduced Price	\$0.30	\$0.30	\$0.30	\$0.30	\$0.30
Adult	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00

ACTIVITY FUND

The Activity Fund accounts for all monies that flow through the individual school checking accounts including club accounts, athletic programs, class fees, vending receipts, student activity fees, etc. Although these funds are collected, spent, and managed by the schools, the District has fiscal oversight responsibility for these student monies and this fund facilitates accountability, auditing, budgeting, and reporting requirements. Fundraisers and admissions generate the most revenue while instructional purchased services and supplies are the most common expenditure type.

CANYONS EDUCATION FOUNDATION FUND

The Canyons School District Education Foundation Fund includes money contributed from the private sector. Funds channeled through the Foundation are used to enhance the quality of education provided to Canyons School District students. Many schools and students will benefit from the donations contributed in 2019-2020.

PASS-THROUGH TAXES FUND

This fund accounts for the property taxes that are transferred to the community and redevelopment agencies. The agencies are to use these funds to stimulate growth in the areas that have been selected by these agencies which in turn will increase the District's tax base in future years. The balance in this fund will always be zero as the District does not possess these funds. Salt Lake County distributes the taxes directly to the agencies.

PROPRIETARY FUND INTERNAL SERVICE FUND EMPLOYEE BENEFITS SELF-INSURANCE FUND

The Employee Benefits Self-Insurance Fund accounts for the District's self-funded health and accident insurance program. This program charges the other funds of the District and collects the employee's respective premiums and pays insured health and accident costs. The purpose of this program is to provide low-cost quality health care to employees as a benefit of employment.

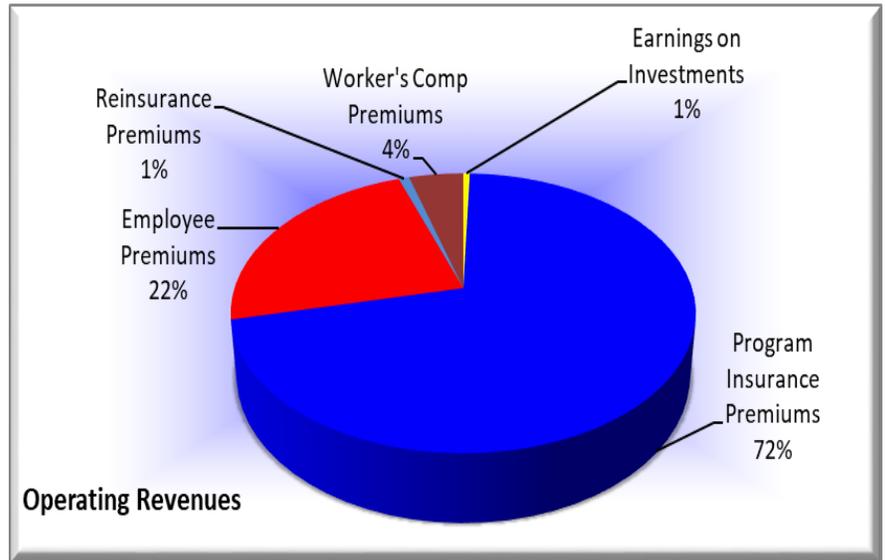
REVENUES

Revenue comes from premiums charged to the fund where employee salaries are charged and from premiums charged to employees. The chart below shows, by type, the anticipated revenues that will be transferred to the fund. Premiums for employees will not be increased on any plan for 2019-2020. Due to the high increase in medical costs, a 3.0% increase in premiums was necessary, all of which will be covered by the District. As shown by the adjacent chart, the District funds the majority of the premium expenses for employees and their families.

Percentage of Premium Paid by District	
Employee Group	Amount
Certificated	71.0%
Classified	74.8%
Administrators	71.0%

EXPENDITURES

The majority of the expenses in this fund are for payment of health and accident claims and prescriptions. The District is self-insured and has contracted with a third party carrier to administer the program. The District pays the carrier an administration fee to process claims. However, the District pays all claims. Based on expected medical trend increases, expenditures are estimated to increase by 3.6% or about \$1.0 million between 2018-2019 and 2019-2020.



NET ASSETS

The District budgeted for a 2019-2020 net asset balance of \$4.3 million. This represents approximately 14.6% of the District's expected operating expenses for the fiscal year. Being self-insured, a healthy net asset balance is required in case several high cost claims are incurred. If necessary, the District's administration will assign a portion of the fund balance from the General Fund to this fund.

BOND RATINGS REPORTS

During January and February 2019, Moody's Investor Services reviewed the District's credit rating and on February 8, 2019 issued an AAA rating. In September and October 2018, Fitch Ratings Service reviewed the District's credit rating and on October 2, 2018 issued an AAA rating. These are the highest ratings possible. Fewer than 100 school districts nationwide (from over 15,000) have achieved an AAA rating from both Moody's and Fitch. The rating reports from Moody's agency and Fitch's agency are on the following pages. After the reports are the financial statements.


 MOODY'S
INVESTORS SERVICE

ISSUER COMMENT

8 February 2019

RATING

General Obligation (or GO Related) ¹

Aaa Stable

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CLIENT SERVICES

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Canyons School District, UT

Annual Comment on Canyons SD

Issuer Profile

Canyons School District is located in Salt Lake County in north central Utah, approximately 10 miles south of Salt Lake City. The county has a population of 1,092,518 and a high population density of 1,482 people per square mile. The county's median family income is \$75,066 (quartile) and the September 2018 unemployment rate was 3% (quartile)². The largest industry sectors that drive the local economy are retail trade, finance/insurance, and health services.

Credit Overview

Canyons SD'S credit position is exceptional. Its Aaa rating is much higher than the US school districts median of Aa3. Key credit factors include a very healthy financial position, an extensive tax base with a strong wealth and income profile, and moderate debt and pension liabilities.

Finances: Canyons SD has a robust financial position, which is in line with the assigned rating of Aaa. The cash balance as a percent of operating revenues (36.4%) is above the US median. That said, it decreased between 2014 and 2018. In addition, the district's fund balance as a percent of operating revenues (26.4%) is slightly higher than the US median.

Economy and Tax Base: The economy and tax base of Canyons SD are exceptionally strong and are aligned with its Aaa rating position. The total full value (\$31.8 billion) greatly exceeds the US median, and saw an impressive increase from 2014 to 2018. Furthermore, the full value per capita (\$148,522) is materially above other Moody's-rated school districts nationwide. Lastly, the median family income equates to a healthy 125.1% of the US level.

Debt and Pensions: Overall, the debt and pension liabilities of Canyons SD are manageable. Yet, they are a weakness in relation to the Aaa rating assigned. The net direct debt to full value (1%) is lower than the US median, and remained stable between 2014 and 2018. In addition, the Moody's-adjusted net pension liability to operating revenues (1.8x) is slightly higher than the US median.

Management and Governance: Utah school districts have an Institutional Framework score³ of Aa, which is high. Institutional Framework scores measure a sector's legal ability to increase revenues and decrease expenditures. The sector's major revenue source is enrollment based state funding and property taxes. Property tax revenues may be increased by holding an "truth in taxation" hearing. Unpredictable revenue fluctuations tend to be minor, or under 5% annually. Across the sector, fixed and mandated costs are generally less than 25% of expenditures. Utah is a Right to Work state, providing significant expenditure-cutting ability. Unpredictable expenditure fluctuations tend to be minor, under 5% annually.

Sector Trends - Utah School Districts

The primary sources of revenue for Utah school districts – state funding and local property taxes – have strengthened over the last several years as economic conditions have broadly improved since the end of the last recession. Although per pupil funding has increased, teacher recruitment and retention remains a challenge, similar to other parts of the west and the nation. Charter school enrollment continues to grow, but is not a pressure on most school districts given rapid population expansion. Fixed costs are manageable as pensions liabilities are low, and some districts have begun funding OPEB trusts.

EXHIBIT 1

Key Indicators ⁴⁵ Canyons SD

	2014	2015	2016	2017	2018	US Median	Credit Trend
Economy / Tax Base							
Total Full Value	\$23,741M	\$25,210M	\$26,864M	\$29,401M	\$31,800M	\$1,906M	Improved
Full Value Per Capita	\$113,063	\$118,759	\$125,192	\$142,259	\$148,522	\$84,623	Improved
Median Family Income (% of US Median)	126%	125%	125%	125%	125%	102%	Stable
Finances							
Available Fund Balance as % of Operating Revenues	30.0%	29.7%	28.0%	28.0%	26.4%	22.0%	Stable
Net Cash Balance as % of Operating Revenues	42.1%	41.3%	37.8%	36.7%	36.4%	26.8%	Weakened
Debt / Pensions							
Net Direct Debt / Full Value	1.2%	1.2%	1.1%	0.9%	1.0%	1.5%	Stable
Net Direct Debt / Operating Revenues	1.13x	1.23x	1.08x	1.00x	1.05x	0.71x	Stable
Moody's-adjusted Net Pension Liability (3-yr average) to Full Value	1.8%	1.8%	1.8%	1.7%	1.6%	2.9%	Stable
Moody's-adjusted Net Pension Liability (3-yr average) to Operating Revenues	1.70x	1.79x	1.80x	1.82x	1.79x	1.42x	Stable
	2014	2015	2016	2017	2018	US Median	
Debt and Financial Data							
Population	209,984	212,279	214,583	206,674	214,113	N/A	
Available Fund Balance (\$000s)	\$74,329	\$74,134	\$75,195	\$76,535	\$76,404	\$8,985	
Net Cash Balance (\$000s)	\$104,302	\$103,174	\$101,221	\$100,270	\$105,118	\$10,862	
Operating Revenues (\$000s)	\$247,984	\$249,739	\$268,116	\$272,930	\$288,971	\$41,251	
Net Direct Debt (\$000s)	\$280,611	\$306,884	\$290,886	\$273,990	\$303,635	\$28,020	
Moody's Adjusted Net Pension Liability (3-yr average) (\$000s)	\$422,758	\$447,774	\$483,453	\$496,395	\$516,559	\$55,897	

Source: Moody's Investors Service

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EXHIBIT 2
Available fund balance as a percent of operating revenues decreased from 2014 to 2018



Source: Issuer financial statements; Moody's Investors Service

EXHIBIT 3
Full value of the property tax base increased from 2014 to 2018



Source: Issuer financial statements; Government data sources; Offering statements; Moody's Investors Service

EXHIBIT 4
Moody's-adjusted net pension liability to operating revenues increased from 2014 to 2018



Source: Issuer financial statements; Government data sources; Offering statements; Moody's Investors Service

Endnotes

- 1 The rating referenced in this report is the issuer's General Obligation (GO) rating or its highest public rating that is GO-related. A GO bond is generally backed by the full faith and credit pledge and total taxing power of the issuer. GO-related securities include general obligation limited tax, annual appropriation, lease revenue, non-ad valorem, and moral obligation debt. The referenced ratings reflect the government's underlying credit quality without regard to state guarantees, enhancement programs or bond insurance.
- 2 The demographic data presented, including population, population density, per capita personal income and unemployment rate are derived from the most recently available US government databases. Population, population density and per capita personal income come from the American Community Survey while the unemployment rate comes from the Bureau of Labor Statistics.

The largest industry sectors are derived from the Bureau of Economic Analysis. Moody's allocated the per capita personal income data and unemployment data for all counties in the US census into quartiles. The quartiles are ordered from strongest-to-weakest from a credit perspective: the highest per capita personal income quartile is first quartile, and the lowest unemployment rate is first quartile.
- 3 The institutional framework score assesses a municipality's legal ability to match revenues with expenditures based on its constitutionally and legislatively conferred powers and responsibilities. See [US Local Government General Obligation Debt \(December 2016\)](#) methodology report for more details.
- 4 For definitions of the metrics in the Key Indicators Table, [US Local Government General Obligation Methodology and Scorecard User Guide \(July 2014\)](#). Metrics represented as N/A indicate the data were not available at the time of publication.
- 5 The medians come from our most recently published local government medians report, [Medians - Property values key to stability, but pension burdens remain a challenge \(March 2018\)](#) which is available on Moody's.com. The medians presented here are based on the key metrics outlined in Moody's GO methodology and the associated scorecard.

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REPORT NUMBER 1157828

FITCH RATES CANYONS SCHOOL DISTRICT, UT'S GOS 'AAA'; OUTLOOK STABLE

Fitch Ratings-San Francisco-01 October 2018: Fitch Ratings has assigned a 'AAA' rating to the following Canyons School District Board of Education, Utah (the district) general obligation (GO) bonds:

--\$75 million GO bonds (Utah School Bond Guaranty Program), series 2018B.

The 'AAA' rating is based on the state's full faith and credit guaranty provided as credit enhancement to the district's GO bonds under the Utah School Bond Default Avoidance Program, rated 'AAA'/Stable. Fitch has also assigned an underlying rating of 'AAA' to the bonds, reflecting the district's credit quality without consideration of the guaranty provided by the Utah School Bond Default Avoidance Program.

In addition, Fitch has affirmed the following district ratings:

--Issuer Default Rating (IDR) at 'AAA';
--\$216 million outstanding GO bonds at 'AAA'.

The Rating Outlook is Stable.

The IDR, underlying bond ratings, and Rating Outlook reflect the district's credit quality without consideration of the guaranty provided by the Utah School Bond Default Avoidance Program.

The series 2018B GO bonds are scheduled to sell competitively on Oct. 23, 2018.

SECURITY

The bonds are general obligations of the district, payable from the proceeds of unlimited ad valorem property taxes levied on all taxable property within the district.

Canyons School District has a parity obligation to repay 58% of GO bonds issued by the Jordan School District (AAA/Stable), which are payable from an unlimited ad valorem property tax levied on all eligible taxable property within the former, more extensive boundaries of the Jordan School District. Canyons School District occupies the former eastern portion of the Jordan School District and was created by voters on Nov. 6, 2007. It began operations in fiscal 2010 under its own school board.

ANALYTICAL CONCLUSION

The 'AAA' IDR and underlying rating on the outstanding GO bonds reflect the district's solid financial operations, flexible labor environment, and low debt and pension burden. The district's superior inherent budget flexibility has resulted in exceptionally strong gap-closing capacity. The GO bonds are supported by a growing tax base.

Economic Resource Base

Canyons School District covers about 192 square miles of southeastern Salt Lake County. It has approximately 34,000 students attending 47 schools and an adult and community education program, making it the fifth largest school district in Utah. The district's taxable assessed valuation (TAV) rebounded strongly after a 7% recessionary decline. Between fiscal years 2014 and

2019, TAV grew 48%, with further strong growth projected because of ongoing residential and commercial construction.

KEY RATING DRIVERS

Revenue Framework: 'aa'

Strong general fund revenue growth will likely continue in line with, or above, national economic performance. The district's independent legal ability to raise revenues is high, which is unusual for a U.S. school district.

Expenditure Framework: 'aa'

Spending growth will likely remain in line with, to marginally above, anticipated revenue growth. The district enjoys solid expenditure and labor flexibility.

Long-Term Liability Burden: 'aaa'

The district's combined debt and unfunded pension liability is low relative to its resource base. Fitch expects this burden to remain low and the direct debt amortization rate to remain slightly below average, after the issuance of additional debt in the short to medium term. Pension system contributions have stabilized, and liability related to the closed other post-employment benefit (OPEB) plan is winding down.

Operating Performance: 'aa'

The district has exceptionally strong gap-closing capacity, which should ensure financial resilience during economic downturns.

RATING SENSITIVITIES

Solid Financial Operations: Fitch expects that the district will continue to exercise sound budget management. Continued sufficient reserve levels through the economic cycle would enable the district to maintain a 'AAA' IDR.

CREDIT PROFILE

The district is primarily residential with an established commercial base, and it benefits from being an integral part of the Salt Lake City metro economy. Nevertheless, wealth characteristics vary markedly among the district's component communities, which include the cities of Midvale (IDR 'AA'/Stable), Cottonwood Heights, Sandy, and Draper. The district includes some of the wealthiest communities in the state, while other areas are more challenged with significant portions of their students eligible for free and reduced lunch programs.

Revenue Framework

The district's funding comes from a combination of property taxes imposed by the school board, state-imposed personal income and corporate franchise taxes, and federal sources. In fiscal 2017, local revenues accounted for almost 40% of general fund revenues and state sources almost 54%, with the balance coming from federal sources. The weighted pupil unit (WPU) is the statutory allocation methodology for equalized school funding across the state. It increased between 2% to 4% in each of fiscal years 2016 to 2019. In fiscal 2019, the state will also provide another 1.5% WPU increase in flexible allocation.

Fitch expects that strong general fund revenue growth will likely continue in line with, or above, national economic performance. The district has experienced strong revenue growth since its inception. Assuming a proportionate share of pre-fiscal 2010 Jordan School District revenues, its 10-year revenue growth has exceeded national GDP growth. This has been the result of slowly increasing student enrollment and improved state funding. The district expects student enrollment to be stable and is not experiencing any new charter school competition.

The district has a high independent legal ability to raise revenues. It could raise over \$26 million more per year (approximately 10% of budgeted fiscal 2019 general fund revenues), subject to the advisory truth-in-taxation public hearing process, under the board local tax levy set by the district's school board. Such an increase would not result in a reduction of state funding. After completing its building plan in the next seven years or so, the district could also reduce its capital outlay levy and commensurately increase its operations and maintenance levy to direct an additional \$2 million to \$3 million in tax revenues to the general fund.

The district has not increased the property tax rate since its inception. However, it might need to do so sometime during fiscal years 2020 through 2022 to absorb rising personnel costs in a competitive job market.

Expenditure Framework

The majority of spending is on instruction costs (61% of fiscal 2017 general fund spending), with a further 10% spent on facilities operating costs. The district's fiscal 2018 general fund budget absorbed approximately \$18 million in increased employee remuneration and benefit costs (approximately 7% of budgeted spending), largely spurred by Utah's very competitive teacher market. Further remuneration pressure has resulted in the fiscal 2019 budget absorbing over \$7 million in additional teacher salary and benefit costs (less than 3% of budgeted spending, conservatively assuming no attrition which customarily saves up to \$2 million annually).

Based on the district's patterns of revenue and spending, Fitch expects future general fund expenditures to be in line with, to marginally above, general fund revenue growth. The district's carrying costs related to debt repayment and pension contributions are moderate relative to the district's resource base, leaving solid expenditure flexibility.

The district considers personnel costs its area of greatest spending flexibility. The district only enters into annual teacher contracts based on each year's available budget. If the district needed to reduce expenditures, it would likely utilize the flexibility of its annual teacher contracts to modify future step and column increases and cost of living adjustments. The district could also increase class sizes, eliminate support positions, and move more support employees to hourly positions without benefits.

Long-Term Liability Burden

The district's overall debt and pension burden is low at 5% of personal income. The majority of the debt burden is direct district debt, which includes a 58% portion of GO debt issued by Jordan School District prior to the division of the two districts in fiscal 2010 and subsequently refunded in 2014.

Although the stable student enrollment projections means the district does not face pressure to construct new schools, it has identified \$300 million in needed facility upgrades and modernization. In November 2017, district voters approved up to \$283 million in GO bonds (with 58% support). District officials expect to issue this debt in five tranches through fiscal 2022, starting with the district's 2018 and 2018B GO bonds. The district aims to keep its property tax rate as close to the current level as possible. Based on a pro forma schedule for three future tranches of GO bonds, Fitch does not expect the district's direct debt burden to increase materially with the issuance of new debt. Amortization looks likely to be slightly below average at 45% in 10 years.

Once the district's building program is complete, which management expects by fiscal 2025 at the latest, the district expects to use a mixture of pay-as-you-go and GO bond funding for future capital improvement projects. It expects that any future bond measure in eight to 12 years' time would be for a smaller \$100 million to \$150 million per amount.

The district participates in the state retirement pension system and makes its annual actuarially-determined contributions. Using Fitch's 6% discount rate, which is more conservative than the state retirement pension system's 7.2% rate, the district's pension liabilities are approximately 74% funded in fiscal 2017. The district's employer contributions have now stabilized after some years of increases to offset recessionary investment losses. The closed OPEB plan's remaining liability is declining as the program winds down.

Operating Performance

The district has exceptionally strong gap-closing capacity. The district's unrestricted general fund balance has always been well in excess of Fitch's 'aa' reserve safety margin. Given low revenue volatility and superior inherent budget flexibility, Fitch expects the district to maintain a 'aa' reserve safety margin during any periods of economic stress.

The district ended its eighth year of operations with a strong unrestricted general fund balance, and ample liquidity and borrowable resources. The district increased its unreserved general fund balance to over \$73 million (30% of spending) in fiscal 2017, from almost \$36 million (19% of spending) at its inception in fiscal 2010. Within its general fund balance, the district continues to roll forward its economic stabilization reserve at the maximum amount allowed by state statute: 5% of fiscal 2018 general fund budgeted expenditures, or more than \$13 million. Additionally, the district continues to include 105% of its accrued actuarial OPEB liability within the committed general fund balance.

The district projects that the fiscal 2018 general fund balance will decline very slightly, by approximately \$52,000, due to one-time expenditures. The budgeted deficits in fiscal years 2019 and 2020 are largely due to state budgetary requirements. The district has to budget use of the entire unassigned general fund balance (over \$22 million at fiscal 2017 year-end). Typically, the district significantly outperforms its conservative budgets and its general fund balances are expected to remain very strong through fiscal 2022.

In addition to strong general fund liquidity, in an emergency the district could also borrow from its internal service fund (nearly \$4 million) and its capital outlay fund. The capital outlay fund balance is budgeted to be almost \$33 million by the end of fiscal 2019 but lower in future years as funds are expended on the district's capital improvement program. Current projections show the capital outlay fund balance will reduce to \$10 million when all the district's capital improvement projects are completed.

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Applicable Criteria

U.S. Public Finance Tax-Supported Rating Criteria (pub. 03 Apr 2018)

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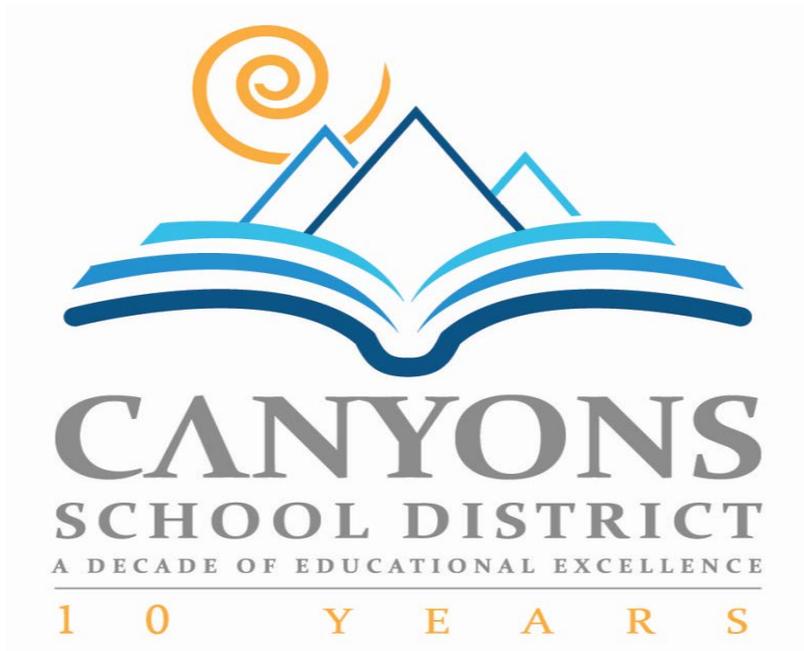
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FINANCIAL STATEMENTS

CANYONS SCHOOL DISTRICT

Budgeted Combined Statement of Revenues, Expenditures and Changes in Fund Balances All Governmental and Proprietary Funds - Fiscal Year 2019-2020

	General Fund	Pass-Through Taxes	District Activity	Canyons Education Foundation	Nutrition Fund
Revenues:					
Property Tax	\$ 115,576,559	\$ 12,986,000	\$ -	\$ -	\$ -
Registered Vehicles Fee-in-Lieu	6,354,982	-	-	-	-
Interest on Investments	3,275,000	-	36,394	27,000	55,500
State Sources	148,511,698	-	-	-	2,269,300
Federal Sources	14,177,865	-	-	-	6,447,100
Other Local	4,444,800	-	12,319,783	535,500	4,256,600
Total Revenues	292,340,904	12,986,000	12,356,177	562,500	13,028,500
Expenditures:					
Instruction	181,509,283	-	11,857,408	-	-
Support Services:					
Student Services	18,274,461	-	-	-	-
Staff Services	19,400,368	-	-	-	-
District Administration	2,453,129	-	-	-	-
School Administration	21,136,596	-	-	-	-
Central Support Services	15,015,184	-	-	-	-
Operation & Maintenance of Plant	26,241,765	-	-	-	-
Student Transportation	10,497,645	-	-	-	-
Non-Instructional and Other	315,998	12,986,000	-	818,757	13,475,729
Capital Outlay	-	-	-	-	-
Debt Service	-	-	-	-	-
Total Expenditures	294,844,429	12,986,000	11,857,408	818,757	13,475,729
Excess (Deficiency) of Revenues Over Expenditures	(2,503,525)	-	498,769	(256,257)	(447,229)
Other Financing Sources (Uses):					
Bond Proceeds	-	-	-	-	-
Bond Premiums	-	-	-	-	-
Sale of Property	-	-	-	-	-
Transfers In/(Out)	(217,257)	-	-	217,257	-
Total Other Financing Sources (Uses)	(217,257)	-	-	217,257	-
Net Change in Fund Balances	(2,720,782)	-	498,769	(39,000)	(447,229)
Fund Balances - Beginning of Year	71,984,474	-	7,996,785	881,925	2,465,021
Fund Balances - End of Year	\$ 69,263,692	\$ -	\$ 8,495,554	\$ 842,925	\$ 2,017,792

Proprietary
Fund

Capital Outlay	Debt Service	Internal Service Fund	Totals (Memorandum Only)				
			Budget 2019-2020	Final Budget 2018-2019	Actual 2017-2018	Actual 2016-2017	Actual 2015-2016
\$ 20,309,583	\$ 36,299,445	\$ -	\$ 185,171,587	\$ 164,486,303	\$ 151,255,236	\$ 147,251,637	\$ 142,448,822
1,115,088	2,150,026	-	9,620,096	9,428,382	8,853,280	8,291,835	7,791,970
2,831,000	630,000	159,500	7,014,394	7,543,649	3,928,328	3,766,241	2,584,940
62,000	-	-	150,842,998	145,664,955	140,554,445	133,335,013	131,018,890
-	-	-	20,624,965	21,543,349	20,971,287	21,851,523	22,028,889
40,000	-	30,033,600	51,630,283	50,747,254	49,155,382	46,945,884	49,160,033
24,357,671	39,079,471	30,193,100	424,904,323	399,413,892	374,717,958	361,442,133	355,033,544
-	-	-	193,366,691	176,955,314	168,699,501	156,120,985	155,930,907
-	-	-	18,274,461	14,141,196	12,473,227	11,511,907	10,931,039
-	-	-	19,400,368	18,772,309	17,522,701	17,197,160	16,254,028
-	-	-	2,453,129	2,771,925	2,607,371	2,507,402	2,408,396
-	-	-	21,136,596	20,760,188	19,806,239	18,715,088	18,313,983
-	-	-	15,015,184	14,423,181	13,672,160	13,251,568	13,510,173
-	-	-	26,241,765	25,939,489	24,298,193	24,087,814	23,770,303
-	-	-	10,497,645	9,956,457	9,175,842	8,253,809	7,702,864
-	-	30,024,973	57,621,457	56,202,608	53,034,165	48,317,736	50,353,565
131,269,069	-	-	131,269,069	133,993,868	56,005,810	71,379,961	55,981,848
-	38,017,940	-	38,017,940	38,003,815	31,369,561	28,874,246	28,917,441
131,269,069	38,017,940	30,024,973	533,294,305	511,920,350	408,664,770	400,217,676	384,074,547
(106,911,398)	1,061,531	168,127	(108,389,982)	(112,506,458)	(33,946,812)	(38,775,543)	(29,041,003)
70,005,000	-	-	70,005,000	74,995,000	49,000,000	-	-
4,000,000	-	-	4,000,000	4,826,455	3,173,234	-	-
-	-	-	-	16,128,052	-	-	4,700,000
-	-	-	-	-	-	-	-
74,005,000	-	-	74,005,000	95,949,507	52,173,234	-	4,700,000
(32,906,398)	1,061,531	168,127	(34,384,982)	(16,556,951)	18,226,422	(38,775,543)	(24,341,003)
65,012,288	1,981,433	4,212,040	154,533,966	171,090,917	152,864,495	191,640,038	215,981,041
\$ 32,105,890	\$ 3,042,964	\$ 4,380,167	\$ 120,148,984	\$ 154,533,966	\$ 171,090,917	\$ 152,864,495	\$ 191,640,038

CANYONS SCHOOL DISTRICT

Budgeted Combined Statement of Revenues, Expenditures and Changes in Fund Balances

All Governmental and Proprietary Funds - Actuals 2016-2018, Final Budget 2018-2019, Budget 2019-2020 and Budget Forecasts 2021-2023

	Actual 2015-2016	Actual 2016-2017	Actual 2017-2018	Final Budget 2018-2019	Budget 2019-2020
Revenues:					
Property Tax	\$ 142,448,822	\$ 147,251,637	\$ 151,255,236	\$ 164,486,303	\$ 185,171,587
Registered Vehicles Fee-in-Lieu	7,791,970	8,291,835	8,853,280	9,428,382	9,620,096
Interest on Investments	2,584,940	3,766,241	3,928,328	7,543,649	7,014,394
State Sources	131,018,890	133,335,013	140,554,445	145,664,955	150,842,998
Federal Sources	22,028,889	21,851,523	20,971,287	21,543,349	20,624,965
Other Local	49,160,033	46,945,884	49,155,382	50,747,254	51,630,283
Total Revenues	355,033,544	361,442,133	374,717,958	399,413,892	424,904,323
Expenditures:					
Salaries	149,086,877	153,766,678	165,160,452	172,695,128	190,951,297
Employee Benefits	63,447,888	64,896,968	68,997,764	73,332,678	80,187,510
Contracted/Purchased Services	15,417,505	15,201,615	16,843,807	17,980,599	16,937,702
Supplies/Textbooks/Media/Other	19,433,052	16,975,058	18,032,793	20,492,923	18,853,045
School Lunch Food	5,307,855	5,636,213	5,015,367	5,521,350	5,602,000
Utilities	8,275,458	7,905,235	7,716,116	7,686,938	7,763,807
Equipment/Data Processing Equipment	8,078,338	7,890,842	7,041,308	10,704,389	8,055,604
Land/Buildings/Busses/Vehicles	12,082,480	20,579,240	19,368,892	8,847,755	15,394,800
Bond Architect/Construction Projects	35,548,554	42,037,730	30,119,964	115,093,515	108,720,000
Bond Principal	15,998,000	16,896,000	19,355,000	23,920,000	23,590,000
Bond Interest	12,919,441	11,978,246	12,014,561	14,083,815	14,427,940
Health Claims/Prescriptions/Administration	26,988,935	26,306,588	26,578,636	28,168,900	29,674,600
Community	11,490,164	10,147,263	12,420,110	13,392,360	13,136,000
Total Expenditures	384,074,547	400,217,676	408,664,770	511,920,350	533,294,305
Excess (Deficiency) of Revenues Over Expenditures	(29,041,003)	(38,775,543)	(33,946,812)	(112,506,458)	(108,389,982)
Other Financing Sources (Uses):					
Bond Proceeds	-	-	49,000,000	74,995,000	70,005,000
Bond Premiums	-	-	3,173,234	4,826,455	4,000,000
Sale of Property	4,700,000	-	-	16,128,052	-
Transfers In/(Out)	-	-	-	-	-
Total Other Financing Sources (Uses)	4,700,000	-	52,173,234	95,949,507	74,005,000
Net Change in Fund Balances	(24,341,003)	(38,775,543)	18,226,422	(16,556,951)	(34,384,982)
Fund Balances - Beginning of Year	215,981,041	191,640,038	152,864,495	171,090,917	154,533,966
Fund Balances - End of Year	\$ 191,640,038	\$ 152,864,495	\$ 171,090,917	\$ 154,533,966	\$ 120,148,984

<i>Budget Forecast</i>	<i>Budget Forecast</i>	<i>Budget Forecast</i>
<i>2020-2021</i>	<i>2021-2022</i>	<i>2022-2023</i>
\$ 189,800,877	\$ 194,545,898	\$ 199,409,546
9,860,599	10,107,113	10,359,791
7,127,415	7,270,243	7,415,936
156,852,785	163,102,258	169,600,983
21,031,046	21,446,119	21,870,407
53,500,326	55,363,698	57,294,840
438,173,048	451,835,329	465,951,503

195,831,965	200,838,638	205,974,595
82,242,410	84,350,481	86,513,109
17,145,555	17,587,757	18,041,611
19,500,348	20,011,007	20,535,391
5,714,040	5,828,321	5,944,887
7,938,493	8,117,109	8,299,744
8,522,626	8,352,008	8,031,521
6,329,162	6,305,641	6,281,532
88,752,000	34,130,406	26,280,000
24,790,000	26,660,000	24,640,000
16,231,939	14,298,539	16,548,239
30,836,248	32,043,856	33,299,252
13,310,650	13,643,416	13,984,501
517,145,436	472,167,179	474,374,382

(78,972,388) (20,331,850) (8,422,879)

53,000,000	36,000,000	-
3,000,000	3,000,000	-
-	-	-
-	-	-
56,000,000	39,000,000	-

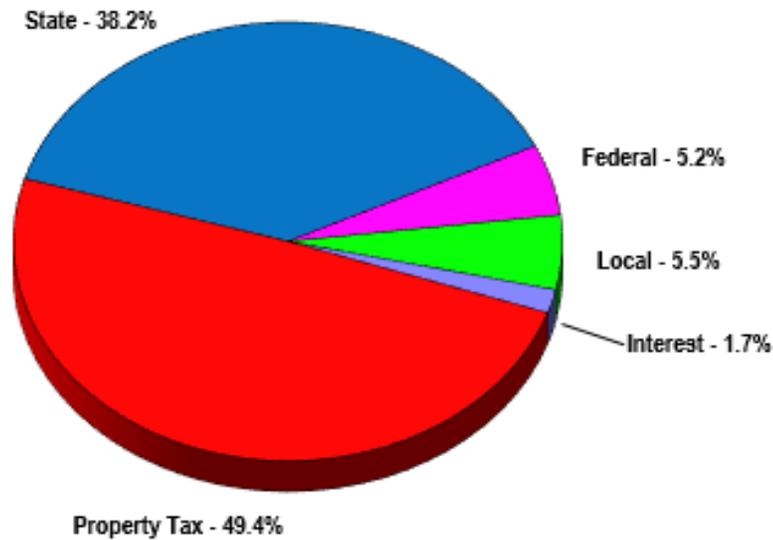
(22,972,388) 18,668,150 (8,422,879)

120,148,984 97,176,596 115,844,746

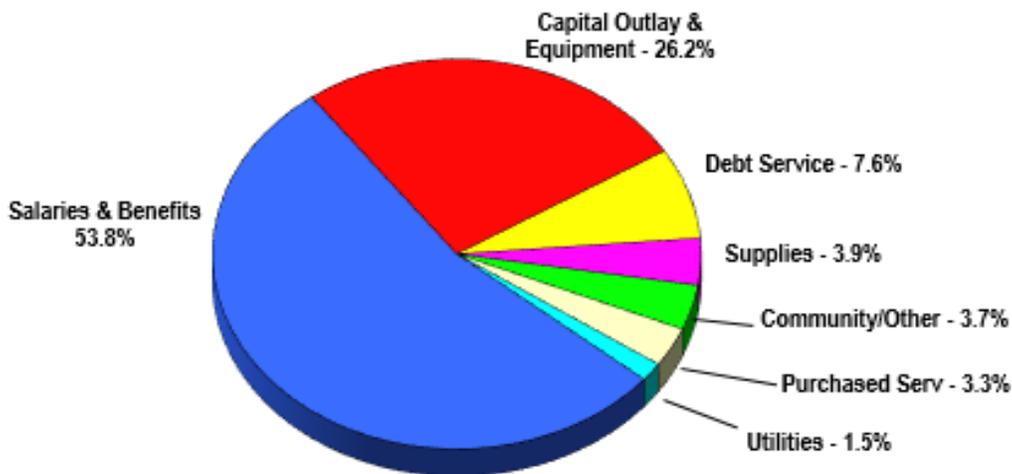
\$ 97,176,596 \$ 115,844,746 \$ 107,421,867

Most of the fluctuation in the ending fund balance is due to one-time expenditures in the Capital Outlay Fund. This fund will experience wide swings due to the timing of projects. Overall, the District feels it's strategically positioned for the long-term due to a strong State and local economy and the ability to structure employee contracts annually.

All Governmental Funds Combined Revenue Sources

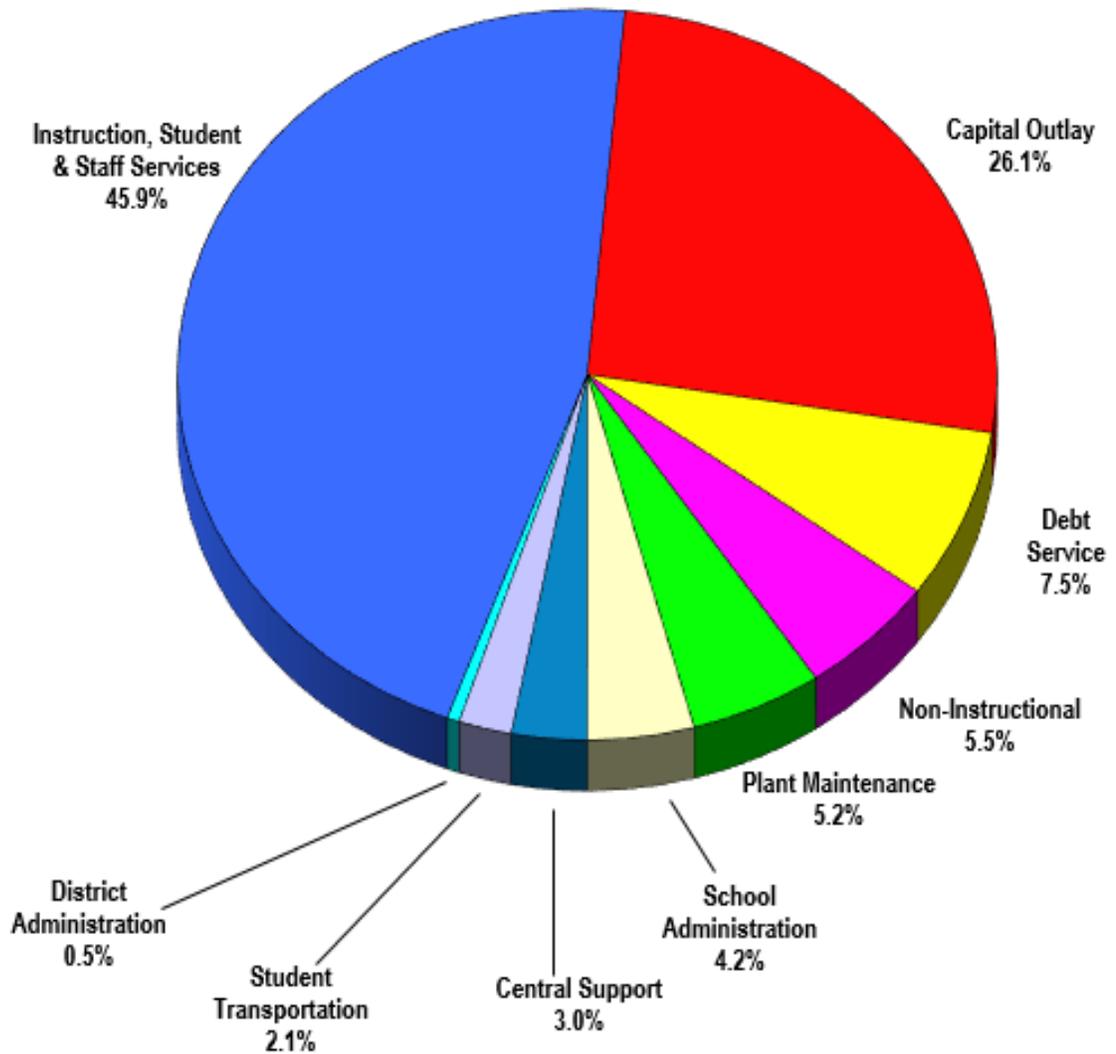


Budgeted Expenditures by Object



Budget for the Internal Service Fund is excluded from both graphs.

All Governmental Funds Combined Budgeted Expenditures by Function

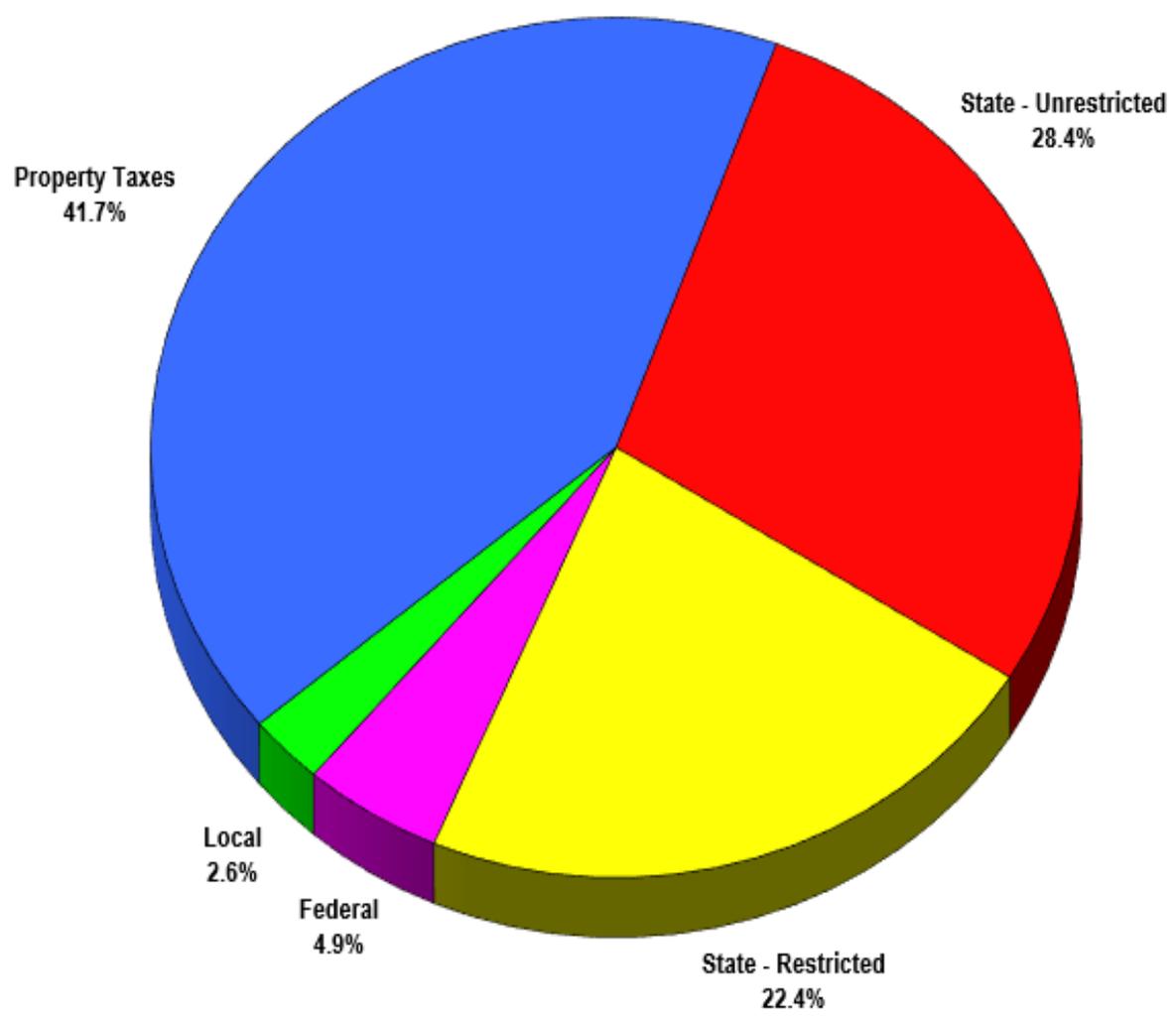


Budget for the Internal Service Fund is excluded from graph.

General Fund

The General Fund is used to account for the costs of the day to day District operations. This fund accounts for resources which are not required to be accounted for in other funds. A majority of the funding comes from the State of Utah through the Minimum School Finance Act.

General Fund Revenue Sources



Canyons School District

General Fund

Summary Statement of Revenues, Expenditures, and Changes in Fund Balances

	<i>Actual</i> <i>2015-2016</i>	<i>Actual</i> <i>2016-2017</i>	<i>Actual</i> <i>2017-2018</i>	<i>Final</i> <i>Budget</i> <i>2018-2019</i>	<i>Budget</i> <i>2019-2020</i>
Revenues:					
Local Sources	\$ 95,132,047	\$ 97,156,611	\$ 105,251,112	\$ 111,517,146	\$ 129,651,341
State Sources	128,843,478	130,201,600	138,259,733	143,389,350	148,511,698
Federal Sources	15,677,608	15,142,887	14,351,507	15,151,999	14,177,865
Total Revenues	239,653,133	242,501,098	257,862,352	270,058,495	292,340,904
Expenditures:					
Instruction	146,258,365	146,664,649	157,947,759	165,663,104	181,509,283
Support Services:					
Student Services	10,931,039	11,511,907	12,473,227	14,141,196	18,274,461
Staff Services	16,254,028	17,197,160	17,522,701	18,772,309	19,400,368
District Administration	2,408,396	2,507,402	2,607,371	2,771,925	2,453,129
School Administration	18,313,983	18,715,088	19,806,239	20,760,188	21,136,596
Central Support Services	13,510,173	13,251,568	13,672,160	14,423,181	15,015,184
Operation & Maintenance of Plant	23,770,303	24,087,814	24,298,193	25,939,489	26,241,765
Student Transportation	7,702,864	8,253,809	9,175,842	9,956,457	10,497,645
Community	288,934	218,011	249,016	397,824	315,998
Total Expenditures	239,438,085	242,407,408	257,752,508	272,825,673	294,844,429
Excess (Deficiency) of Revenues Over Expenditures	215,048	93,690	109,844	(2,767,178)	(2,503,525)
Other Financing Sources (Uses):					
Transfers In (Out)	(177,676)	(153,106)	(161,357)	(210,872)	(217,257)
Total Other Financing Sources (Uses)	(177,676)	(153,106)	(161,357)	(210,872)	(217,257)
Net Change in Fund Balances	37,372	(59,416)	(51,513)	(2,978,050)	(2,720,782)
Fund Balances - Beginning of Year	75,036,081	75,073,453	75,014,037	74,962,524	71,984,474
Fund Balances - End of Year	\$ 75,073,453	\$ 75,014,037	\$ 74,962,524	\$ 71,984,474	\$ 69,263,692
Fund Balances:					
Non-Spendable	1,448,952	1,435,178	1,583,901	1,663,096	1,729,620
Restricted	-	168,963	-	-	-
Committed	36,733,425	32,224,035	32,978,257	29,865,645	31,032,120
Assigned	16,250,113	18,954,273	17,890,060	40,455,733	36,501,952
Unassigned	20,640,963	22,231,588	22,510,306	-	-
Total Fund Balances	\$ 75,073,453	\$ 75,014,037	\$ 74,962,524	\$ 71,984,474	\$ 69,263,692

Canyons School District

The General Fund

Three Year Budget Forecast- Expenditures are by function and object

	Budget 2019-2020	Budget Forecast 2020-2021	Budget Forecast 2021-2022	Budget Forecast 2022-2023	Projected Growth Rate
Revenues:					
Property Tax	\$ 115,576,559	\$ 118,465,973	\$ 121,427,622	\$ 124,463,313	2.50%
Registered Vehicles Fee-in-Lieu	6,354,982	6,513,857	6,676,703	6,843,621	2.50%
Interest on Investments	3,275,000	3,340,500	3,407,310	3,475,456	2.00%
State Sources	148,511,698	154,452,166	160,630,253	167,055,463	4.00%
Federal Sources	14,177,865	14,390,533	14,606,391	14,825,487	1.50%
Other Local	4,444,800	4,533,696	4,624,370	4,716,857	2.00%
Total Revenues	292,340,904	301,696,725	311,372,649	321,380,197	
Expenditures by Function:					
Instruction	181,509,283	186,500,788	191,629,560	196,899,373	2.75%
Support Services:					
Student Services	18,274,461	18,685,636	19,106,063	19,535,949	2.25%
Staff Services	19,400,368	19,836,876	20,283,206	20,739,578	2.25%
District Administration	2,453,129	2,508,324	2,564,761	2,622,468	2.25%
School Administration	21,136,596	21,612,169	22,098,443	22,595,658	2.25%
Business Services	15,015,184	15,353,026	15,698,469	16,051,685	2.25%
Operation of Plant	26,241,765	26,832,205	27,435,930	28,053,238	2.25%
Student Transportation	10,497,645	10,733,842	10,975,353	11,222,298	2.25%
Community	315,998	323,108	330,378	337,812	2.25%
Total Expenditures by Function	294,844,429	302,385,974	310,122,163	318,058,059	
Expenditures by Object:					
Salaries	184,514,013	189,264,175	194,137,679	199,137,750	
Employee Benefits	78,019,090	80,030,173	82,093,536	84,210,549	
Contracted/Purchased Services	11,691,443	11,974,843	12,265,176	12,562,615	
Supplies and Materials	10,506,080	10,763,672	11,027,643	11,298,156	
Utilities	7,763,807	7,938,493	8,117,109	8,299,744	
Equipment	2,349,996	2,414,618	2,481,020	2,549,244	
Total Expenditures by Object	294,844,429	302,385,974	310,122,163	318,058,058	
Excess (Deficiency) of Revenues Over Expenditures	(2,503,525)	(689,249)	1,250,486	3,322,138	
Other Financing Sources (Uses):					
Transfers In/(Out)	(217,257)	(219,430)	(221,624)	(223,840)	
Total Other Financing Sources (Uses)	(217,257)	(219,430)	(221,624)	(223,840)	
Net Change in Fund Balances	(2,720,782)	(908,679)	1,028,862	3,098,298	
Fund Balances - Beginning of Year	71,984,474	69,263,692	68,355,013	69,383,875	
Fund Balances - End of Year	\$ 69,263,692	\$ 68,355,013	\$ 69,383,875	\$ 72,482,173	

Assumptions:

Property taxes and vehicle fees have been projected using a 2.5% growth rate. Interest rates are rising so a growth rate of 2.0% has been used. The Utah economy continues to grow at a higher rate than the national average. The State increased the WPU by 4.0% therefore, a 4.0% increase will be assumed for future years due to the growing economy. District enrollment projections indicate that enrollment will remain steady for the next several years. The slow rate of enrollment growth will slow the growth in instructional expenditures -- a 2.75% rate of growth has been assumed. All other functional expenditures are expected to grow at a rate of 2.25% as the district evaluates future support costs. As salary and benefits comprise the largest expense percentage, the District will ensure these expenditures do not exceed available revenues in any given year. This will be accomplished through the annual negotiation process with the employee groups. Overall, the District feels it's well positioned for future years due to the strong Utah economy as well as its conservative budget practices.

Canyons School District

General Fund Revenues

	<i>Actual</i> 2015-2016	<i>Actual</i> 2016-2017	<i>Actual</i> 2017-2018	<i>Final</i> Budget 2018-2019	<i>Budget</i> 2019-2020
Local Sources:					
Property Taxes	\$ 80,649,175	\$ 83,131,776	\$ 92,280,696	\$ 97,707,572	\$ 115,576,559
Registered Vehicles Fee-in-Lieu	5,155,381	5,691,213	5,869,197	6,051,574	6,354,982
Tuitions	614,922	783,588	1,318,741	1,456,000	1,432,800
Earnings on Investments	1,380,037	2,072,490	1,902,555	3,150,000	3,275,000
Other Local Revenue	6,308,201	4,738,413	2,713,564	2,348,000	2,118,000
Indirect Costs-Other Funds	1,024,331	739,131	1,166,359	804,000	894,000
Total Local Sources	95,132,047	97,156,611	105,251,112	111,517,146	129,651,341
State Sources:					
Unrestricted Basic School Programs:					
Regular School Programs - K-12	68,217,864	69,342,846	72,789,805	70,768,900	73,120,794
Flexible Allocation	1,196,590	398,626	390,289	3,634,866	388,222
Professional Staff	8,550,845	8,804,890	9,153,285	9,418,978	9,418,978
Total Unrestricted Basic Program	77,965,299	78,546,362	82,333,379	83,822,744	82,927,994
Restricted Basic School Programs:					
Special Education	14,672,399	15,988,225	17,513,427	18,852,820	17,741,414
Applied Technology Education	4,699,629	3,960,125	4,560,247	4,411,278	4,739,337
Class Size Reduction	6,341,443	6,497,190	6,755,927	6,967,849	7,277,506
Total Restricted Basic Program	25,713,471	26,445,540	28,829,601	30,231,947	29,758,257
Other State Revenues:					
Gifted and Talented	260,352	160,106	162,083	175,730	173,972
Advanced Placement	170,669	217,281	272,771	153,562	150,809
Concurrent Enrollment	297,323	164,545	188,638	221,622	232,703
At-Risk - Regular Program	1,448,930	1,328,560	1,246,228	1,605,667	2,035,297
At-Risk - Youth-in-Custody	510,150	560,161	546,669	741,477	756,307
Adult Education South Park	1,653,394	1,476,507	1,247,467	1,257,782	1,245,204
Adult Education Entrada	591,487	629,695	594,192	514,307	509,164
Pupil Transportation	3,910,876	4,015,776	4,369,378	4,889,434	5,258,261
School Nurses	50,282	49,256	47,542	57,450	58,312
School Trust Lands	2,496,631	2,524,530	3,125,144	3,765,195	4,027,344
Extended Day Kindergarten	381,346	287,615	285,363	300,175	302,294
Driver Education	378,407	277,900	274,674	275,200	278,100
Reading Achievement	503,647	464,616	343,326	323,379	320,103
Library Books & Supplies	46,773	32,441	47,566	112,916	43,408
Teacher Supplies and Materials	307,088	349,786	270,317	288,242	288,342
Educator Salary Adjustments	9,374,116	9,600,857	9,539,937	9,608,410	9,608,410
Teacher and Student Success Act	-	-	-	-	4,930,220
Teacher Salary Supplement Program	450,380	441,525	437,775	430,000	430,000
Elementary School Counselor	-	-	-	100,000	556,495
School Turnaround	-	-	-	300,000	309,000
USTAR Centers	263,521	135,961	309,300	309,300	315,500
Beverly Taylor Sorenson	511,200	524,089	684,336	707,031	745,917
Dual Immersion	427,000	447,000	675,105	660,374	666,977
Digital Teaching and Learning	-	414,345	735,823	980,085	980,085
Supplemental Appropriations	-	-	482,600	482,600	501,200
Inter-Generational Poverty	-	-	200,000	200,000	200,000
Other Sources	1,131,136	1,107,146	1,010,519	874,721	902,023
Total Other State Revenues	25,164,708	25,209,698	27,096,753	29,334,659	35,825,447
Total State Sources	128,843,478	130,201,600	138,259,733	143,389,350	148,511,698

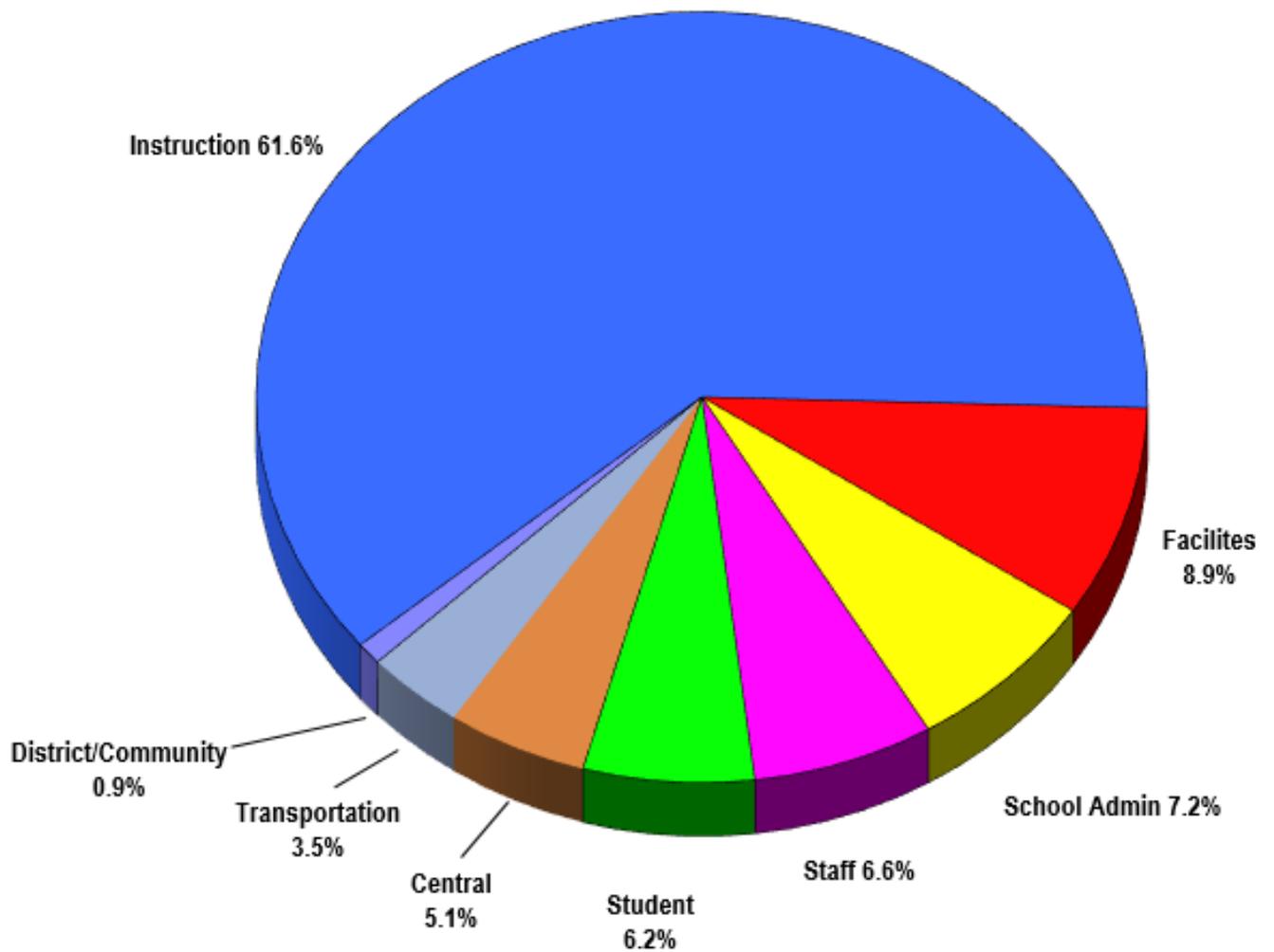
Canyons School District

General Fund

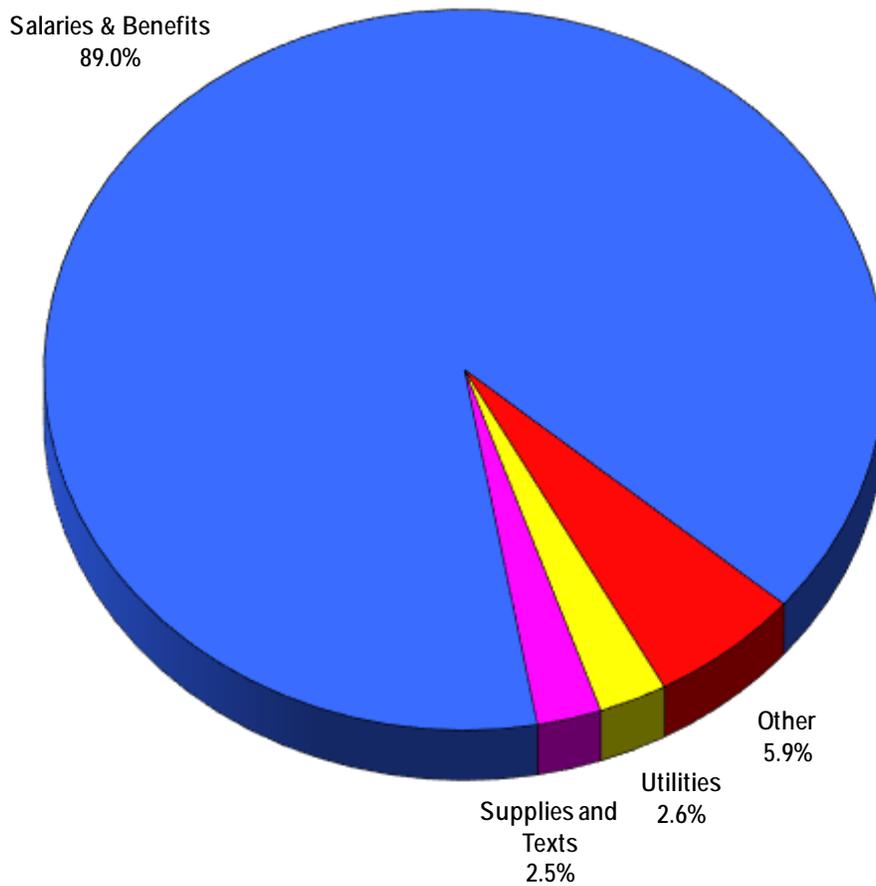
Revenues

	<i>Actual</i> <i>2015-2016</i>	<i>Actual</i> <i>2016-2017</i>	<i>Actual</i> <i>2017-2018</i>	<i>Final</i> <i>Budget</i> <i>2018-2019</i>	<i>Budget</i> <i>2019-2020</i>
Federal Sources:					
Special Education	6,487,506	5,548,469	6,186,704	7,101,837	6,609,311
Medicaid	2,797,178	2,861,604	2,303,934	2,655,914	2,275,500
Applied Technology	346,587	344,584	316,840	358,381	361,965
Other Restricted Grants through State	358,413	568,280	836,328	843,262	855,685
NCLB Title IA - Poverty	3,941,812	4,159,593	3,590,952	3,061,843	3,078,315
NCLB Title IIA - Teacher Quality	659,529	773,482	520,590	823,015	932,634
NCLB Title IIIA - English Language	167,734	189,303	198,955	24,257	20,168
NCLB Title X- McKinley Vento	59,246	28,059	78,921	43,849	44,287
Community After School	366,060	165,751	181,133	-	-
E-Rate	493,543	503,762	137,150	239,641	-
Total Federal Sources	15,677,608	15,142,887	14,351,507	15,151,999	14,177,865
Total Revenues	\$ 239,653,133	\$ 242,501,098	\$ 257,862,352	\$ 270,058,495	\$ 292,340,904

General Fund Expenditures by Function



General Fund Expenditures by Object



Canyons School District

General Fund Expenditures

	<i>Actual</i> <i>2015-2016</i>	<i>Actual</i> <i>2016-2017</i>	<i>Actual</i> <i>2017-2018</i>	<i>Final</i> <i>Budget</i> <i>2018-2019</i>	<i>Budget</i> <i>2019-2020</i>
Instruction:					
Salaries:					
Teachers - Certificated	\$ 80,217,337	\$ 81,806,106	\$ 88,844,696	\$ 91,313,449	\$ 104,997,241
Substitute Teachers	2,075,670	2,281,856	2,060,571	2,072,129	2,073,355
Teacher Aides & Paraprofessionals	9,918,721	10,385,712	11,015,834	12,944,524	12,648,903
Total Salaries	92,211,728	94,473,674	101,921,101	106,330,102	119,719,499
Employee Benefits:					
State Retirement	18,667,933	18,867,148	20,365,890	21,309,453	24,252,192
Social Security	6,879,896	7,014,301	7,534,769	8,236,560	9,269,713
Group Insurance	11,018,390	11,434,047	12,321,046	13,543,304	14,497,799
Disability Insurance	224,356	225,395	239,614	306,226	300,602
Worker's Compensation	752,200	770,211	837,106	853,154	969,264
Local Retirement	2,902,789	2,895,153	2,395,769	2,068,000	1,781,000
Unemployment	11,360	38,063	59,303	60,000	60,000
Total Employee Benefits	40,456,924	41,244,318	43,753,497	46,376,697	51,130,570
Contracted Services					
Contracted Services	2,287,616	2,488,374	3,538,473	2,423,340	2,356,030
Purchased Services	1,871,871	1,609,625	1,539,626	1,881,252	1,619,252
Field Trips	98,990	126,291	112,318	92,750	92,750
Total Purchased Services	4,258,477	4,224,290	5,190,417	4,397,342	4,068,032
Supplies					
Supplies	3,915,376	3,359,645	3,378,794	3,886,415	3,097,346
Textbooks	2,664,241	949,022	1,118,865	1,768,419	997,705
Software	76,666	304,868	145,015	172,635	146,135
Total Supplies and Materials	6,656,283	4,613,535	4,642,674	5,827,469	4,241,186
Instructional Equipment					
Instructional Equipment	634,797	556,052	761,571	518,842	509,842
Computer Equipment	1,608,698	1,437,865	1,571,739	2,072,177	1,700,699
Other	431,458	114,915	106,760	140,475	139,455
Total Equipment and Other	2,674,953	2,108,832	2,440,070	2,731,494	2,349,996
Total Instruction	146,258,365	146,664,649	157,947,759	165,663,104	181,509,283

Canyons School District

General Fund Expenditures

	<i>Actual</i> <i>2015-2016</i>	<i>Actual</i> <i>2016-2017</i>	<i>Actual</i> <i>2017-2018</i>	<i>Final</i> <i>Budget</i> <i>2018-2019</i>	<i>Budget</i> <i>2019-2020</i>
Student Services:					
Salaries:					
Directors and Coordinators	281,614	347,961	250,465	334,636	489,245
Guidance Personnel	3,075,956	3,019,897	3,220,398	3,403,539	5,779,269
Health Services Personnel	1,095,873	1,134,003	1,262,095	1,359,372	1,393,945
Psychological Personnel	2,172,265	2,313,780	2,991,998	3,633,157	4,063,467
Secretarial and Other	326,779	330,609	323,818	362,533	383,912
Total Salaries	6,952,487	7,146,250	8,048,774	9,093,237	12,109,838
Employee Benefits	2,812,145	2,912,702	3,312,633	3,823,209	4,983,373
Purchased Services	1,013,666	1,310,571	1,006,081	1,034,750	986,250
Supplies and Other	152,741	142,384	105,739	190,000	195,000
Total Student Support	10,931,039	11,511,907	12,473,227	14,141,196	18,274,461
Staff Services:					
Salaries:					
Directors and Coordinators	1,735,907	1,758,978	1,854,552	1,809,766	1,783,542
Teachers - Certified	6,326,611	7,174,633	7,461,726	7,724,661	8,266,853
Media Personnel	742,600	763,600	792,322	821,055	915,588
Secretarial and Clerical	834,083	839,724	859,603	882,345	933,396
Aides and Paraprofessionals	725,881	719,783	739,561	819,168	844,627
Total Salaries	10,365,082	11,256,718	11,707,764	12,056,995	12,744,006
Employee Benefits	3,896,063	4,185,674	4,336,386	4,476,455	4,799,690
Purchased Services	865,988	727,674	554,884	675,235	687,052
Supplies and Other	683,364	614,026	490,985	659,056	654,535
Library Books	443,531	413,068	432,682	904,568	515,085
Total Instructional Staff Support	16,254,028	17,197,160	17,522,701	18,772,309	19,400,368
District Administration:					
Salaries:					
Board of Education	91,210	91,000	90,410	91,000	91,000
Superintendent and Assistants	1,005,669	1,049,570	1,092,970	1,125,064	982,638
Secretarial and Clerical	427,543	460,135	448,047	402,731	357,929
Total Salaries	1,524,422	1,600,705	1,631,427	1,618,795	1,431,567
Employee Benefits	583,861	619,912	672,687	712,890	649,872
Purchased Services	173,501	174,730	134,877	203,970	153,420
Supplies and Other	126,612	112,055	168,380	236,270	218,270
Total District Admin Support	2,408,396	2,507,402	2,607,371	2,771,925	2,453,129

Canyons School District

General Fund

Expenditures

	Actual 2015-2016	Actual 2016-2017	Actual 2017-2018	Final Budget 2018-2019	Budget 2019-2020
School Administration:					
Salaries:					
Principals and Assistants	8,647,431	8,836,304	9,360,676	9,751,921	9,900,790
Secretarial and Clerical	4,058,927	4,221,025	4,439,843	4,432,846	4,696,064
Total Salaries	12,706,358	13,057,329	13,800,519	14,184,767	14,596,854
Employee Benefits	5,376,107	5,458,453	5,824,050	6,000,469	6,218,223
Purchased Services and Other	231,518	199,306	181,670	574,952	321,519
Total School Admin Support	18,313,983	18,715,088	19,806,239	20,760,188	21,136,596
Central Support Services:					
Salaries:					
Business Administrator and Directors	1,926,141	1,979,968	2,079,912	1,987,164	1,938,364
Secretarial and Clerical	1,664,138	1,738,118	1,597,765	1,692,085	1,831,214
Other Classified Personnel	3,005,325	3,181,111	3,559,006	3,823,853	4,040,722
Total Salaries	6,595,604	6,899,197	7,236,683	7,503,102	7,810,300
Employee Benefits	2,758,919	2,831,575	3,013,548	3,131,419	3,246,724
Purchased Services	3,385,570	2,674,564	2,762,860	2,931,570	3,116,070
Supplies and Other	770,080	846,232	659,069	857,090	842,090
Total Central Support	13,510,173	13,251,568	13,672,160	14,423,181	15,015,184
Operation & Maintenance of Plant:					
Salaries:					
Secretarial and Clerical	190,622	203,284	222,509	225,258	240,407
Custodial/Maintenance Supervisors	619,258	579,694	669,082	950,290	989,526
Custodial/Maintenance Personnel	6,224,947	6,373,731	6,581,598	6,685,473	6,843,289
Custodial/Maintenance - Hourly	1,543,616	1,621,414	1,612,398	1,756,393	1,761,347
Total Salaries	8,578,443	8,778,123	9,085,587	9,617,414	9,834,569
Employee Benefits	3,588,913	3,566,074	3,721,763	4,194,788	4,305,475
Purchased Services	1,010,468	1,639,469	1,591,445	2,178,000	2,085,500
Repairs and Parts	1,360,952	1,224,876	1,257,792	1,344,000	1,340,000
Supplies and Other	956,069	974,037	925,490	918,349	912,414
Water and Sewer	1,578,316	1,693,058	1,660,381	1,590,487	1,606,390
Natural Gas	1,434,870	1,306,066	1,487,223	1,517,333	1,532,505
Electricity	5,262,272	4,906,111	4,568,512	4,579,118	4,624,912
Total Operation & Maintenance	23,770,303	24,087,814	24,298,193	25,939,489	26,241,765

Canyons School District

General Fund Expenditures

	<i>Actual</i> 2015-2016	<i>Actual</i> 2016-2017	<i>Actual</i> 2017-2018	<i>Final</i> <i>Budget</i> 2018-2019	<i>Budget</i> 2019-2020
Student Transportation:					
Salaries:					
Secretarial and Clerical	98,111	171,540	99,341	87,469	93,677
Transportation Supervisors	95,470	98,069	114,267	105,712	110,579
Bus Drivers	3,422,228	3,691,052	4,215,946	4,444,678	4,773,366
Mechanics, Analysts and Others	920,346	871,759	1,003,429	1,077,763	1,141,987
Total Salaries	4,536,155	4,832,420	5,432,983	5,715,622	6,119,609
Employee Benefits	1,877,497	1,978,164	2,183,252	2,423,325	2,611,536
Purchased Services	93,203	98,276	163,181	210,860	179,000
Supplies and Other	258,364	343,716	275,331	306,650	259,500
Motor Fuel	475,911	558,455	622,408	790,000	805,000
Tires and Lubricants	63,002	77,103	65,445	70,000	75,000
Repair Parts	398,732	365,675	433,242	440,000	448,000
Total Transportation	7,702,864	8,253,809	9,175,842	9,956,457	10,497,645
Community/Other Service:					
Salaries	139,800	94,997	99,644	212,706	147,771
Employee Benefits	71,298	47,467	55,543	88,518	73,627
Purchased Services and Other	77,836	75,547	93,829	96,600	94,600
Total Community Service	288,934	218,011	249,016	397,824	315,998
 Total Expenditures	 \$239,438,085	 \$242,407,408	 \$257,752,508	 \$272,825,673	 \$294,844,429

District Activity Fund

District activity funds belong to the District, are used to support its co-curricular and extra-curricular activities in the schools, and are administered by the individual schools. This fund includes all monies that flow through the individual school checking accounts including athletic programs, class fees, vending receipts, student activity fees, etc.

Canyons School District

District Activity Fund

Summary Statement of Revenues, Expenses, and Changes in Fund Balances

	Actual 2015-2016	Actual 2016-2017	Actual 2017-2018	Final Budget 2018-2019	Budget 2019-2020
Local Revenues:					
Student Fees	\$ 4,356,827	\$ 4,462,798	\$ 4,541,735	\$ 4,768,822	\$ 4,911,887
Vending Commissions	30,663	101,999	102,238	111,200	114,536
Fundraising and Admissions	5,482,445	5,820,431	6,743,745	7,080,932	7,293,360
Interest	5,713	14,248	42,566	38,309	36,394
Total Operating Revenues	9,875,648	10,399,476	11,430,284	11,999,263	12,356,177
Expenditures:					
Instruction:					
Salaries	-	-	29,640	35,979	38,319
Benefits	-	-	4,777	3,040	3,237
Purchased Services	3,863,943	3,879,724	4,407,400	4,627,770	4,859,159
Supplies and Materials	4,623,890	4,429,052	5,027,658	5,279,041	5,542,993
Equipment	244,128	181,376	262,429	275,550	289,328
Other	940,581	966,184	1,019,838	1,070,830	1,124,372
Total Operating Expenses	9,672,542	9,456,336	10,751,742	11,292,210	11,857,408
Excess (Deficiency) of Revenues Over Expenditures	203,106	943,140	678,542	707,053	498,769
Fund Balances - Beginning of Year	5,464,944	5,668,050	6,611,190	7,289,732	7,996,785
Fund Balances - End of Year	\$ 5,668,050	\$ 6,611,190	\$ 7,289,732	\$ 7,996,785	\$ 8,495,554
Fund Balances:					
Committed	5,668,050	6,611,190	7,289,732	7,996,785	8,495,554
Total Fund Balances	\$ 5,668,050	\$ 6,611,190	\$ 7,289,732	\$ 7,996,785	\$ 8,495,554

Canyons School District

District Activity Fund Three Year Budget Forecast

	<i>Budget 2019-2020</i>	<i>Budget Forecast 2020-2021</i>	<i>Budget Forecast 2021-2022</i>	<i>Budget Forecast 2022-2023</i>	<i>Projected Growth Rate</i>
Revenues:					
Local Sources					
Student Fees	\$ 4,911,887	\$ 5,046,964	\$ 5,185,756	\$ 5,328,364	2.75%
Vending Commissions	114,536	117,686	120,922	124,247	2.75%
Fundraising and Admissions	7,293,360	7,493,927	7,700,010	7,911,760	2.75%
Interest	36,394	37,395	38,423	39,480	2.75%
Total Revenues	<u>\$ 12,356,177</u>	<u>\$ 12,695,972</u>	<u>\$ 13,045,111</u>	<u>\$ 13,403,851</u>	
Expenditures:					
Salaries	38,319	39,469	40,653	41,873	3.00%
Benefits	3,237	3,334	3,434	3,537	3.00%
Purchased Services	4,859,159	5,004,934	5,155,082	5,309,734	3.00%
Supplies and Materials	5,542,993	5,709,283	5,880,561	6,056,978	3.00%
Equipment	289,328	298,008	306,948	316,156	3.00%
Other	1,124,372	1,158,103	1,192,846	1,228,631	3.00%
Total Expenditures	<u>11,857,408</u>	<u>12,213,131</u>	<u>12,579,524</u>	<u>12,956,909</u>	
Excess (Deficiency) of Revenues Over Expenditures	498,769	482,841	465,587	446,942	
Other Financing Uses:					
Transfers In	-	-	-	-	
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Net Change in Fund Balances	498,769	482,841	465,587	446,942	
Fund Balances - Beginning of Year	<u>7,996,785</u>	<u>8,495,554</u>	<u>8,978,395</u>	<u>9,443,982</u>	
Fund Balances - End of Year	<u>\$ 8,495,554</u>	<u>\$ 8,978,395</u>	<u>\$ 9,443,982</u>	<u>\$ 9,890,924</u>	

Assumptions:

The fund includes all monies that flow through the individual school checking accounts including athletic programs, class fees, vending receipts, student activity fees, etc. Revenues are projected to grow by 2.75%. Expenditures have been projected to increase at 3.00%. School principals are charged with the responsibility of spending within the revenues their school generates.

Pass-Through Taxes Fund

The District is required to report on the property taxes transferred to community and redevelopment agencies. The intention of these taxes is to assist the municipalities in growing the infrastructure and thereby attract businesses, which in turn, will increase the District's tax base in future years. Taxes collected for Charter Schools are also shown in this fund. The State annually assesses a Charter School Replacement levy which appears on the tax statements. The fund balance will always be zero as the District does not possess these funds.

Canyons School District

Pass-Through Taxes Fund

Summary Statement of Revenues, Expenditures, and Changes in Fund Balances

	Actual 2015-2016	Actual 2016-2017	Actual 2017-2018	Final Budget 2018-2019	Budget 2019-2020
Local Sources:					
Property Taxes	\$ 9,978,475	\$ 8,329,503	\$ 12,269,778	\$ 13,251,360	\$ 12,986,000
Total Revenues	9,978,475	8,329,503	12,269,778	13,251,360	12,986,000
Expenditures:					
Community:					
Payments to Community Agencies/Charter Schools	9,978,475	8,329,503	12,269,778	13,251,360	12,986,000
Total Expenditures	9,978,475	8,329,503	12,269,778	13,251,360	12,986,000
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	-
Fund Balances - Beginning of Year	-	-	-	-	-
Fund Balances - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -

Canyons School District

Pass-Through Taxes Fund Three Year Budget Forecast

	<i>Budget 2019-2020</i>	<i>Budget Forecast 2020-2021</i>	<i>Budget Forecast 2021-2022</i>	<i>Budget Forecast 2022-2023</i>	<i>Projected Growth Rate</i>
Revenues:					
Property Tax	\$ 12,986,000	\$ 13,310,650	\$ 13,643,416	\$ 13,984,501	2.50%
Total Revenues	12,986,000	13,310,650	13,643,416	13,984,501	
Expenditures:					
Community:					
Payments to Community Agencies/Charter Schools	12,986,000	13,310,650	13,643,416	13,984,501	2.50%
Total Expenditures	12,986,000	13,310,650	13,643,416	13,984,501	
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	
Fund Balances - Beginning of Year	-	-	-	-	
Fund Balances - End of Year	\$ -	\$ -	\$ -	\$ -	

Assumptions:

The Tax Pass-Through Fund will always have a zero fund balance. The District does not collect the property taxes. They are passed directly to the community redevelopment agencies or collected by the State on behalf of charter schools; however, a 2.5% property tax growth rate is assumed.

Canyons Education Foundation

The Canyons Education Foundation was established as a non-profit organization to secure and manage funds from the private sector which are used to foster, promote, and enhance public education programs.

Canyons School District

Canyons Education Foundation

Summary Statement of Revenues, Expenditures, and Changes in Fund Balances

	<i>Actual</i> 2015-2016	<i>Actual</i> 2016-2017	<i>Actual</i> 2017-2018	<i>Final</i> <i>Budget</i> 2018-2019	<i>Budget</i> 2019-2020
Revenues:					
Local Contributions	\$ 338,671	\$ 436,197	\$ 569,230	\$ 860,000	\$ 535,500
Interest Income	(16,787)	32,831	27,044	24,340	27,000
Total Revenues	321,884	469,028	596,274	884,340	562,500
Expenditures:					
Salaries	111,594	109,397	115,323	133,063	137,688
Benefits	48,132	35,887	32,770	39,909	41,669
Purchased Services	1,034	9,097	3,975	29,600	29,600
Supplies	43,684	29,864	11,469	34,800	34,800
Awards	298,438	368,492	538,668	580,000	575,000
Total Expenditures	502,882	552,737	702,205	817,372	818,757
Excess (Deficiency) of Revenues Over Expenditures	(180,998)	(83,709)	(105,931)	66,968	(256,257)
Other Financing Sources:					
Transfer In	177,676	153,106	161,357	210,872	217,257
Total Other Financing Sources (Uses)	177,676	153,106	161,357	210,872	217,257
Net Change in Fund Balances	(3,322)	69,397	55,426	277,840	(39,000)
Fund Balances - Beginning of Year	482,584	479,262	548,659	604,085	881,925
Fund Balances - End of Year	\$ 479,262	\$ 548,659	\$ 604,085	\$ 881,925	\$ 842,925
Fund Balances:					
Committed	479,262	548,659	604,085	881,925	842,925
Total Fund Balances	\$ 479,262	\$ 548,659	\$ 604,085	\$ 881,925	\$ 842,925

Canyons School District

Canyons Education Foundation Three Year Budget Forecast

	<i>Budget 2019-2020</i>	<i>Budget Forecast 2020-2021</i>	<i>Budget Forecast 2021-2022</i>	<i>Budget Forecast 2022-2023</i>	<i>Projected Growth Rate</i>
Revenues:					
Local Contributions	\$ 562,500	\$ 579,375	\$ 596,756	\$ 614,659	3.00%
Total Revenues	562,500	579,375	596,756	614,659	
Expenditures:					
Non-Instructional:					
Salaries	137,688	141,819	146,074	150,456	3.00%
Benefits	41,669	42,919	44,207	45,533	3.00%
Purchased Services	29,600	30,488	31,403	32,345	3.00%
Supplies	34,800	35,844	36,919	38,027	3.00%
Awards	575,000	592,250	610,018	628,319	3.00%
Total Expenditures	818,757	843,320	868,621	894,680	
Excess (Deficiency) of Revenues Over Expenditures	(256,257)	(263,945)	(271,865)	(280,021)	
Other Financing Uses:					
Transfers In	217,257	219,430	221,624	223,840	1.00%
Total Other Financing Sources (Uses)	217,257	219,430	221,624	223,840	
Net Change in Fund Balances	(39,000)	(44,515)	(50,241)	(56,181)	
Fund Balances - Beginning of Year	881,925	842,925	798,410	748,169	
Fund Balances - End of Year	\$ 842,925	\$ 798,410	\$ 748,169	\$ 691,988	

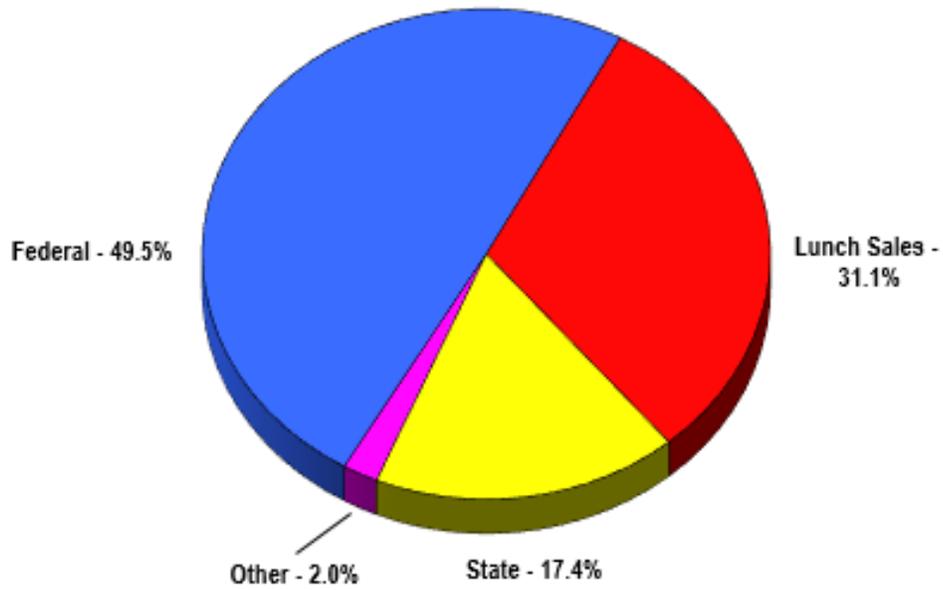
Assumptions:

Assumed that revenues and expenditures would increase by 3.00% annually.

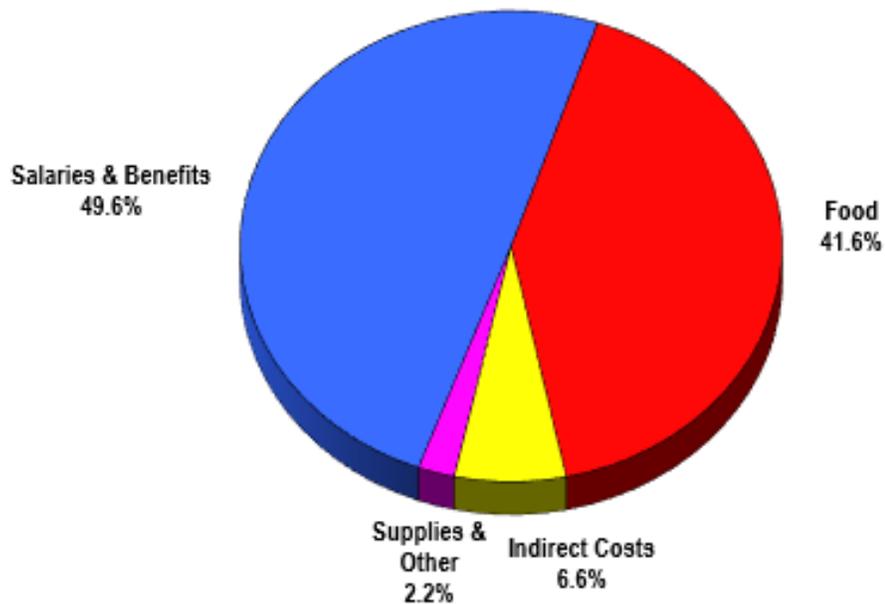
Nutrition Fund

The purpose of the Nutrition Fund is to account for the food service activities of the District as required by State and Federal law. Financing is provided by local sales along with substantial subsidies from the State of Utah and the U.S. Government.

Nutrition Fund Revenue Sources



Budgeted Expenditures



Canyons School District

Nutrition Fund

Summary Statement of Revenues, Expenditures, and Changes in Fund Balances

	<i>Actual</i> <i>2015-2016</i>	<i>Actual</i> <i>2016-2017</i>	<i>Actual</i> <i>2017-2018</i>	<i>Final</i> <i>Budget</i> <i>2018-2019</i>	<i>Budget</i> <i>2019-2020</i>
Revenues:					
Local Sources	\$ 4,063,701	\$ 3,993,975	\$ 4,037,859	\$ 4,283,400	\$ 4,312,100
State Sources	2,115,732	2,176,140	2,192,123	2,214,000	2,269,300
Federal Sources	6,351,281	6,608,636	6,351,127	6,391,350	6,447,100
Total Revenues	12,530,714	12,778,751	12,581,109	12,888,750	13,028,500
Expenditures:					
Food Services	12,339,288	12,606,849	12,892,797	13,232,255	13,475,729
Total Expenditures	12,339,288	12,606,849	12,892,797	13,232,255	13,475,729
Excess (Deficiency) of Revenues Over Expenditures	191,426	171,902	(311,688)	(343,505)	(447,229)
Fund Balances - Beginning of Year	2,756,886	2,948,312	3,120,214	2,808,526	2,465,021
Fund Balances - End of Year	\$ 2,948,312	\$ 3,120,214	\$ 2,808,526	\$ 2,465,021	\$ 2,017,792
Fund Balances:					
Non-Spendable	400,139	321,801	475,300	465,794	489,084
Restricted	2,548,173	2,798,413	2,333,226	1,999,227	1,528,708
Total Fund Balances	\$ 2,948,312	\$ 3,120,214	\$ 2,808,526	\$ 2,465,021	\$ 2,017,792

Canyons School District

Nutrition Fund

Three Year Budget Forecast

	Budget 2019-2020	Budget Forecast 2020-2021	Budget Forecast 2021-2022	Budget Forecast 2022-2023	Projected Growth Rate
Revenues:					
Interest on Investments	\$ 55,500	\$ 56,610	\$ 57,742	\$ 58,897	2.00%
Sales	4,256,600	4,426,864	4,603,939	4,788,097	4.00%
State Sources	2,269,300	2,337,379	2,407,500	2,479,725	3.00%
Federal Sources	6,447,100	6,640,513	6,839,728	7,044,920	3.00%
Total Revenues	13,028,500	13,461,366	13,908,909	14,371,639	
Expenditures:					
Non-Instructional Services:					
Salaries	5,077,857	5,179,414	5,283,002	5,388,662	2.00%
Employee Benefits	1,606,972	1,639,111	1,671,893	1,705,331	2.00%
Purchased Services	19,100	19,482	19,872	20,269	2.00%
Supplies	175,800	179,316	182,902	186,560	2.00%
Food	5,602,000	5,714,040	5,828,321	5,944,887	2.00%
Equipment	100,000	102,000	104,040	106,121	2.00%
Indirect Costs	894,000	911,880	930,118	948,720	2.00%
Total Expenditures	13,475,729	13,745,243	14,020,148	14,300,550	
Excess (Deficiency) of Revenues Over Expenditures	(447,229)	(283,877)	(111,239)	71,089	
Fund Balances - Beginning of Year	2,465,021	2,017,792	1,733,915	1,622,676	
Fund Balances - End of Year	\$ 2,017,792	\$ 1,733,915	\$ 1,622,676	\$ 1,693,765	

Assumptions:

State and Federal revenues are projected with a growth rate of 3.00%. Interest rates will continue to increase; therefore a rate of 2.00% is assumed. Sales to student and adults is projected to increase 4.00%. In 2019-2020, for the tenth consecutive year, the District will not increase lunch prices; however, lunch price's will be increased in the near future to maintain the stability of the fund. Food and labor prices are expected to rise 2.00%. If the fund balance goes into a negative amount, the District will have to make a transfer from the General Fund.

Canyons School District

Nutrition Fund

Revenues

	<i>Actual</i> 2015-2016	<i>Actual</i> 2016-2017	<i>Actual</i> 2017-2018	<i>Final</i> Budget 2018-2019	<i>Budget</i> 2019-2020
Local Sources:					
Sales to Pupils	\$ 3,817,372	\$ 3,737,036	\$ 3,786,386	\$ 3,924,300	\$ 3,944,000
Sales to Adults	133,343	121,977	107,997	105,000	105,500
Interest on Investments	31,410	29,749	44,156	54,000	55,500
Other Local Revenue	81,576	105,213	99,320	200,100	207,100
Total Local Sources	4,063,701	3,993,975	4,037,859	4,283,400	4,312,100
State Sources:					
School Lunch	2,115,732	2,176,140	2,192,123	2,214,000	2,269,300
Total State Sources	2,115,732	2,176,140	2,192,123	2,214,000	2,269,300
Federal Sources:					
Lunch Reimbursement	6,351,281	6,608,636	6,351,127	6,391,350	6,447,100
Total Federal Sources	6,351,281	6,608,636	6,351,127	6,391,350	6,447,100
Total Revenues	\$ 12,530,714	\$ 12,778,751	\$ 12,581,109	\$ 12,888,750	\$ 13,028,500

Canyons School District

Nutrition Fund

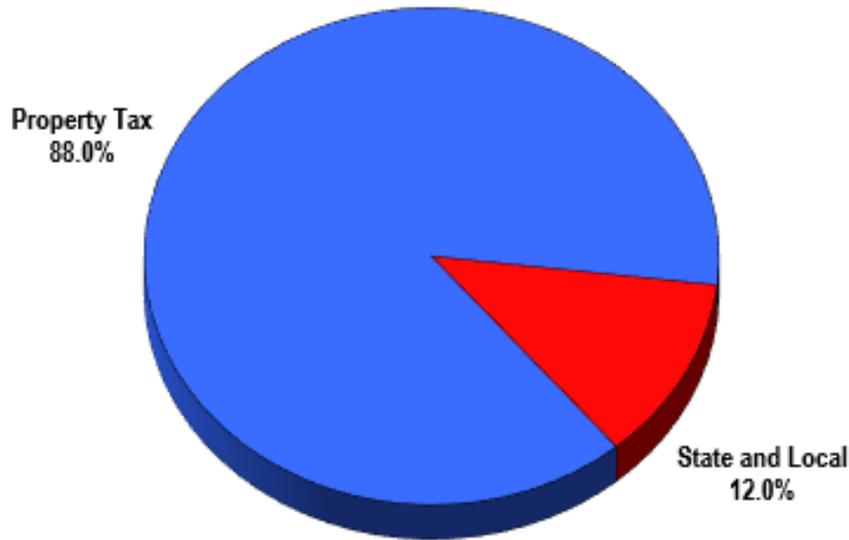
Expenditures

	<i>Actual</i> <i>2015-2016</i>	<i>Actual</i> <i>2016-2017</i>	<i>Actual</i> <i>2017-2018</i>	<i>Final</i> <i>Budget</i> <i>2018-2019</i>	<i>Budget</i> <i>2019-2020</i>
Food Services:					
Salaries	\$ 4,211,077	\$ 4,375,483	\$ 4,872,233	\$ 5,059,649	\$ 5,077,857
Employee Benefits	1,508,502	1,532,543	1,588,953	1,567,356	1,606,972
Purchased Services	91,240	95,264	14,295	19,100	19,100
Supplies	155,248	157,173	189,564	180,800	175,800
Food	5,307,855	5,636,213	5,015,367	5,521,350	5,602,000
Equipment	39,796	71,042	46,026	80,000	100,000
Indirect Costs	1,025,570	739,131	1,166,359	804,000	894,000
Total Expenditures	\$ 12,339,288	\$ 12,606,849	\$ 12,892,797	\$ 13,232,255	\$ 13,475,729

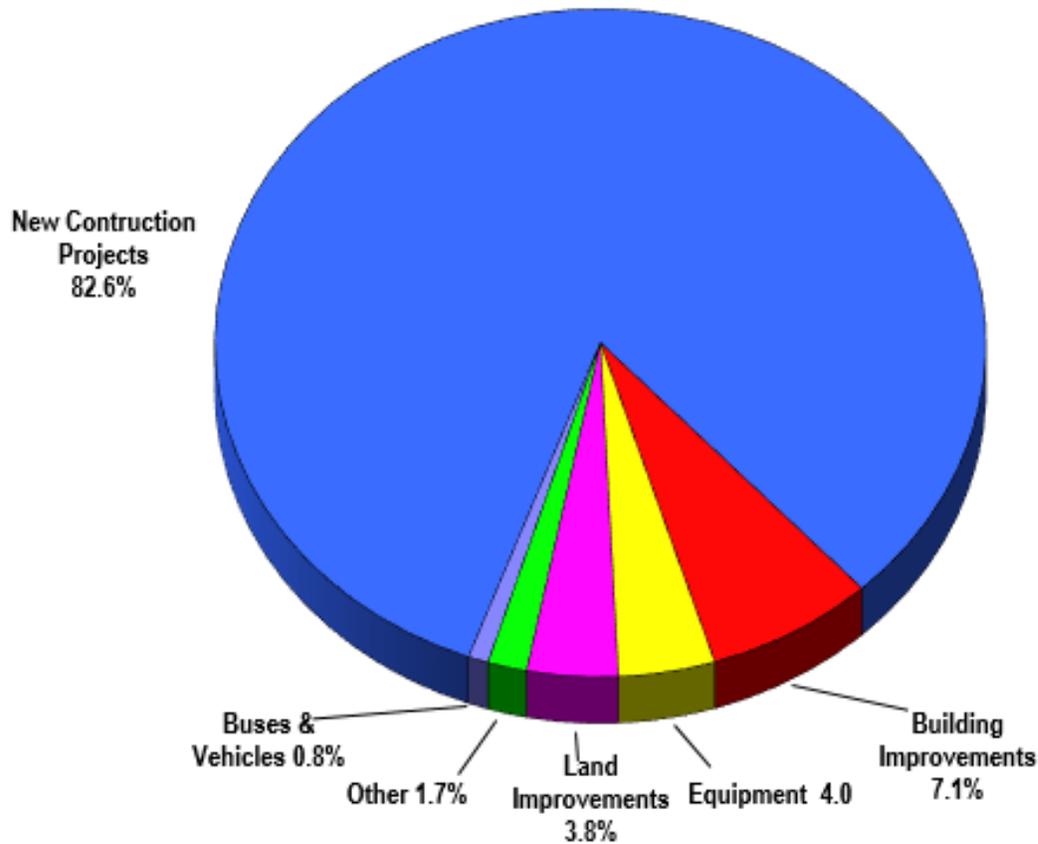
Capital Outlay Fund

The purpose of the Capital Outlay Fund is to account for the costs incurred in acquiring and improving sites, constructing and remodeling facilities, and procuring equipment necessary for providing quality educational programs for all students within the District. Financing is provided by a property tax levy as authorized by 53A-16-113.

Capital Outlay Fund Revenue Sources



Budgeted Expenditures



Canyons School District

Capital Outlay Fund

Summary Statement of Revenues, Expenditures, and Changes in Fund Balances

	<i>Actual</i> 2015-2016	<i>Actual</i> 2016-2017	<i>Actual</i> 2017-2018	<i>Final</i> <i>Budget</i> 2018-2019	<i>Budget</i> 2019-2020
Revenues:					
Local Sources	\$ 28,697,057	\$ 29,589,936	\$ 21,688,211	\$ 24,454,290	\$ 24,295,671
State Sources	59,680	95,273	102,589	61,605	62,000
Federal Sources	-	100,000	268,653	-	-
Total Revenues	28,756,737	30,647,209	22,059,453	24,515,895	24,357,671
Expenditures:					
Capital Outlay	55,981,848	71,379,961	56,005,810	133,993,868	131,269,069
Total Expenditures	55,981,848	71,379,961	56,005,810	133,993,868	131,269,069
Excess (Deficiency) of Revenues Over Expenditures	(27,225,111)	(40,732,752)	(33,946,357)	(109,477,973)	(106,911,398)
Other Financing Sources (Uses):					
Transfers In (Out)	-	-	(1,400,000)	(300,000)	-
Sale of Property	4,700,000	-	-	16,128,052	-
Building Bond Proceeds	-	-	49,000,000	74,995,000	70,005,000
Bond Premium	-	-	3,173,234	4,826,455	4,000,000
Total Other Financing Sources	4,700,000	-	50,773,234	95,649,507	74,005,000
Net Change in Fund Balances	(22,525,111)	(40,732,752)	16,826,877	(13,828,466)	(32,906,398)
Fund Balances - Beginning of Year	125,271,740	102,746,629	62,013,877	78,840,754	65,012,288
Fund Balances - End of Year	\$ 102,746,629	\$ 62,013,877	\$ 78,840,754	\$ 65,012,288	\$ 32,105,890
Fund Balances:					
Restricted	102,746,629	62,013,877	78,840,754	65,012,288	32,105,890
Total Fund Balances	\$ 102,746,629	\$ 62,013,877	\$ 78,840,754	\$ 65,012,288	\$ 32,105,890

Canyons School District

Capital Outlay Fund Three Year Budget Forecast

	<i>Budget</i> <i>2019-2020</i>	<i>Budget</i> <i>Forecast</i> <i>2020-2021</i>	<i>Budget</i> <i>Forecast</i> <i>2021-2022</i>	<i>Budget</i> <i>Forecast</i> <i>2022-2023</i>	<i>Projected</i> <i>Growth</i> <i>Rate</i>
Revenues:					
Property Tax	\$ 20,309,583	\$ 20,817,323	\$ 21,337,756	\$ 21,871,200	2.50%
Registered Vehicles Fee-in-Lieu	1,115,088	1,142,965	1,171,539	1,200,827	2.50%
Interest on Investments	2,831,000	2,887,620	2,945,372	3,004,279	2.00%
State Sources	62,000	63,240	64,505	65,795	2.00%
Federal Sources	-	-	-	-	
Other Local	40,000	40,000	40,000	40,000	0.00%
Total Revenues	24,357,671	24,951,148	25,559,172	26,182,101	
Expenditures:					
Capital Outlay					
Salaries	961,814	981,050	1,000,671	1,020,684	2.00%
Employee Benefits	408,175	416,339	424,666	433,159	2.00%
Purchased Services & Supplies	318,000	95,000	95,000	95,000	
Architectural & Engineering Fees	480,000	2,000,000	1,420,000	500,000	
Bond Issuance Costs	315,000	260,000	220,000	-	
Bond Construction Projects	107,925,000	86,492,000	32,490,406	25,780,000	
Land and Improvements	4,998,500	700,000	700,000	700,000	
Buildings and Improvements	9,281,300	4,559,162	4,535,641	4,511,532	
Data Processing Equipment	2,500,000	2,500,000	2,500,000	2,500,000	
Equipment	2,816,280	3,208,000	2,960,000	2,560,000	
Buses	760,000	750,000	750,000	750,000	
Vehicles	355,000	320,000	320,000	320,000	
Loan Repayment	150,000	150,000	150,000	150,000	
Total Expenditures	131,269,069	102,431,551	47,566,384	39,320,375	
Excess (Deficiency) of Revenues Over Expenditures	(106,911,398)	(77,480,403)	(22,007,212)	(13,138,274)	
Other Financing Sources (Uses):					
Transfers In/(Out)	-	-	-	-	
Sale of Property	-	-	-	-	
Building Bond Proceeds	70,005,000	53,000,000	36,000,000	-	
Bond Premium	4,000,000	3,000,000	3,000,000	-	
Total Other Financing Sources (Uses)	74,005,000	56,000,000	39,000,000	-	
Net Change in Fund Balances	(32,906,398)	(21,480,403)	16,992,788	(13,138,274)	
Fund Balances - Beginning of Year	65,012,288	32,105,890	10,625,487	27,618,275	
Fund Balances - End of Year	\$ 32,105,890	\$ 10,625,487	\$ 27,618,275	\$ 14,480,001	

Assumptions:

Property tax and fee-in-lieu revenues are expected to grow at 2.50% each year. Interest is also expected to grow at 2.00% each year. In November 2017, the voting electorate authorized the District to issue \$283 million in bonds. The proceeds will be used to fund several projects. In fiscal years 2019 and 2020, Alta High will be remodeled while Brighton High, Hillcrest High and Midvalley Elementary will be rebuilt. Corner Canyon High will have additional classrooms added. The remaining projects listed on the bond are rebuilding Union Middle, Peruvian Park Elementary, a White City Elementary and a new elementary in west Draper. The potential timing of these projects and potential funding sources will be discussed in the fall of 2019. The District is continuing to assess capital facilities needs, other major construction projects are expected to occur, nonetheless capital expenditures will be budgeted to balance with available revenues.

Canyons School District

Capital Outlay Fund

Revenues

	<i>Actual</i> 2015-2016	<i>Actual</i> 2016-2017	<i>Actual</i> 2017-2018	<i>Final</i> <i>Budget</i> 2018-2019	<i>Budget</i> 2019-2020
Local Sources:					
Property Taxes	\$ 25,217,371	\$ 27,463,478	\$ 18,912,828	\$ 19,648,449	\$ 20,309,583
Registered Vehicles Fee-in-Lieu	885,830	676,806	1,200,863	1,213,841	1,115,088
Earnings on Investments	1,029,917	1,401,673	1,555,528	3,502,000	2,831,000
Other Local Revenue	1,563,939	47,979	18,992	90,000	40,000
Total Local Sources	28,697,057	29,589,936	21,688,211	24,454,290	24,295,671
State Sources:					
State Energy Loan	-	833,508	-	-	-
Enrollment Growth	59,680	123,765	102,589	61,605	62,000
Total State Sources	59,680	957,273	102,589	61,605	62,000
Federal Sources:					
Federal Energy Bus Grant	-	100,000	268,653	-	-
Total Federal Sources	-	100,000	268,653	-	-
Total Revenues	\$ 28,756,737	\$ 30,647,209	\$ 22,059,453	\$ 24,515,895	\$ 24,357,671

Canyons School District

Capital Outlay Fund Expenditures

	<i>Actual</i> 2015-2016	<i>Actual</i> 2016-2017	<i>Actual</i> 2017-2018	<i>Final</i> <i>Budget</i> 2018-2019	<i>Budget</i> 2019-2020
Capital Outlay:					
Salaries	\$ 979,351	\$ 948,940	\$ 975,332	\$ 922,557	\$ 961,814
Employee Benefits	403,912	388,028	388,006	391,246	408,175
Purchased Services & Supplies	336,401	78,671	710,501	980,450	318,000
Architectural & Engineering Fees	2,196,375	2,012,504	6,945,126	8,473,980	480,000
Bond Issuance Costs	-	-	220,250	316,569	315,000
New Construction Projects	33,352,179	40,025,226	22,954,588	106,302,966	107,925,000
Land and Improvements	2,681,211	11,577,305	8,821,703	2,037,000	4,998,500
Buildings and Improvements	8,838,542	7,896,135	8,083,726	6,685,755	9,281,300
Data Processing Equipment	2,187,030	2,871,132	2,029,504	2,359,600	2,500,000
Equipment	2,932,431	2,658,460	2,263,279	5,257,745	2,816,280
Buses	511,916	555,015	2,180,250	-	760,000
Vehicles	50,811	550,785	283,213	125,000	355,000
Loan Repayment	-	102,793	150,332	141,000	150,000
Taxes to Charter Schools	1,511,689	1,714,967	-	-	-
Total Expenditures	\$ 55,981,848	\$ 71,379,961	\$ 56,005,810	\$ 133,993,868	\$ 131,269,069

Canyons School District

Capital Outlay Fund

Detailed Budget by Location

Description	Budget 2019-2020	
<u>School Based Expenditures</u>		
<i>Bond Funded Projects</i>		
Alta High renovation	\$ 15,300,000	
Brighton High rebuild	35,000,000	
Hillcrest High rebuild	35,000,000	
Midvalley rebuild	17,330,000	
Corner Canyon classrooms	2,552,500	
Granite office & daylighting	1,188,500	
Oakdale office & daylighting	1,103,200	
Sunrise office & daylighting	1,145,000	
Other elementary school daylighting	1,605,600	
 <i>Small Capital Improvements</i>		
Draper parking lot upgrade	2,700,000	
Jordan High HVAC and flooring	1,724,000	
Abatement for bond projects	750,000	
Brookwood/Mount Jordan irrigation upgrades	466,000	
Altara playground	250,000	
Midvale Middle walkway	82,500	
School equipment all schools	1,763,780	
Total School Based Expenditures	117,961,080	
 Facility Support Services:		
Salaries and benefits	917,891	
Purchased services and supplies	95,000	
Architects	350,000	
500 West Facility Storm Drain and Parking	800,000	
Total Facility Admin	2,162,891	
 <i>District--Wide Site Repairs</i>		
Asphalt repairs	400,000	
Sidewalks	50,000	
Playgrounds and other upgrades	250,000	
Total District-Wide Site Repairs	700,000	

Canyons School District

Capital Outlay Fund Detailed Budget by Location

Description	Budget 2019-2020
<i>District--Wide Building Improvements</i>	
Carpeting	25,000
Paint	100,000
Roof repairs	75,000
Air quality	20,000
HVAC	50,000
Asbestos removal	100,000
Security	50,000
Classroom audio improvements	50,000
Gym floors	200,000
Plumbing	50,000
Remodeling	300,000
Kitchen upgrades/grease traps	110,000
Electrical	10,000
Risk management	20,000
ADA compliance	25,000
Moving expenses	25,000
Portables and set-up	300,000
Energy upgrades	250,000
Special projects	30,000
Total District-Wide Building Repairs	<u>1,790,000</u>
Custodial equipment	250,000
Equipment and tools	50,000
Maintenance and service vehicles	355,000
Total Facility Other Expenses	<u>655,000</u>
Total Facility Support Services	<u>5,307,891</u>

Canyons School District

Capital Outlay Fund

Detailed Budget by Location

Description	Budget 2019-2020
Information Technology Support Services:	
Salaries and benefits	452,098
Network improvements	600,000
Computer equipment	400,000
IT projects	500,000
Data center	100,000
Audio and video rotation	150,000
Bus technology rotation	50,000
Bell and paging rotation	200,000
Wireless networks	300,000
Computer labs and furniture	200,000
Total Information Technology Support Services	<u>2,952,098</u>
Transportation Support Services:	
School buses	<u>760,000</u>
Central Support Services:	
District office addition	3,125,000
Central office equipment	250,000
Copy machine replacement district-wide	250,000
Energy loan payment	150,000
Rental of CAB West property	198,000
Bond issuance costs	315,000
Total Central Support Services	<u>4,288,000</u>
Total Capital Outlay Fund Expenditures	<u><u>\$ 131,269,069</u></u>

Canyons School District

Capital Outlay Fund

Summarized Expenditures by Location

Description	Actual		Final		Budget 2019-2020
	2015-2016	2016-2017	2017-2018	Budget 2018-2019	
Alta View Elementary	\$ 2,274,452	\$ 13,478,414	\$ 3,251,755	\$ 41,236	\$ 23,548
Altara Elementary	192,003	344,279	378,984	1,180,914	269,813
Bell View Elementary	563,258	671,819	249,868	32,890	12,018
Bella Vista Elementary	100,960	14,916	130,075	13,797	10,475
Brookwood Elementary	17,938	16,063	352,089	911,491	370,608
Butler Elementary	15,195,808	2,811,659	132,522	87,858	25,456
Canyon View Elementary	86,775	69,173	73,530	37,155	325,692
Copperview Elementary	38,843	33,246	32,332	17,688	18,392
Crescent Elementary	101,746	78,381	251,244	188,099	376,188
Draper Elementary	175,791	16,902	22,833	54,927	2,727,324
East Midvale Elementary	110,970	486,021	351,467	331,869	363,533
East Sandy Elementary	118,066	39,603	13,708	57,724	325,864
Edgemont Elementary	106,312	41,130	24,501	14,447	14,088
Granite Elementary	22,851	145,223	238,099	29,233	1,203,319
Lone Peak Elementary	323,774	168,527	320,178	275,183	28,258
Midvale Elementary	1,052,509	43,174	56,537	50,231	30,450
Midvalley Elementary	324,742	180,268	47,406	2,722,648	17,497,458
Oak Hollow Elementary	42,246	33,499	49,394	48,832	26,796
Oakdale Elementary	14,871	11,650	29,856	46,771	1,119,724
Park Lane Elementary	24,159	31,486	558,393	510,431	15,022
Peruvian Park Elementary	516,955	126,160	8,348	48,457	22,574
Quail Hollow Elementary	79,422	185,018	270,496	71,190	313,509
Ridgecrest Elementary	187,854	418,470	51,394	52,839	22,898
Sandy Elementary	54,049	98,127	27,043	67,968	24,766
Silver Mesa Elementary	163,822	152,358	332,979	803,999	25,537
Sprucewood Elementary	267,532	223,099	227,072	30,163	15,712
Sunrise Elementary	21,926	68,771	322,508	23,319	1,173,014
Willow Canyon Elementary	101,480	46,033	5,976	69,675	16,849
Willow Springs Elementary	69,784	23,148	14,065	95,520	29,110
Albion Middle	78,645	83,606	192,712	125,277	43,285
Butler Middle	136,568	163,490	155,232	123,505	42,412
Draper Park Middle	182,260	303,957	97,565	178,819	73,336
Eastmont Middle	178,412	1,328,192	1,551,375	63,978	34,233
Indian Hills Middle	254,080	3,538,714	19,107,589	2,758,161	56,748
Midvale Middle	16,598,721	22,262,322	1,534,343	88,931	130,702
Mount Jordan Middle	1,633,649	261,911	66,655	221,970	155,544
Union Middle	66,468	112,690	145,383	489,307	38,139
Alta High	947,194	1,557,460	2,278,878	24,593,919	15,638,724
Brighton High	1,570,380	646,792	1,566,830	35,301,413	35,307,664
Corner Canyon High	274,509	435,767	872,561	7,481,686	2,668,806
Hillcrest High	319,442	807,942	3,579,535	35,212,506	35,312,859
Jordan High	1,308,077	1,842,418	226,131	154,625	1,830,635
Canyons Tech Center	719,382	96,133	41,365	-	-
Jordan Valley	1,189,859	269,269	29,570	-	-
Facility Support Services	2,456,969	3,413,038	4,249,521	6,457,887	5,307,889
Information Technology Support Services	2,145,471	2,886,795	2,341,250	2,784,337	2,952,098
Transportation Support Services	521,174	1,273,916	3,527,724	447,980	760,000
Central Support Services	1,538,001	8,323,965	6,616,939	9,593,013	4,488,000
Taxes to Charter Schools	1,511,689	1,714,967	-	-	-
Total Expenditures	\$ 55,981,848	\$ 71,379,961	\$ 56,005,810	\$ 133,993,868	\$ 131,269,069

Debt Service Fund

The Debt Service Fund provides revenue to service the debt on the bonds sold to finance new school construction, purchase property for future school sites, and make major building and school renovations. General obligations bonds were issued before the Jordan School District was divided. However, property owners in the Canyons School District are still responsible for its share of the debt. In November 2017, patrons of the Canyons School District approved a \$283 million bond election. The District, in January 2018 and November 2018, issued \$49.0 million and \$74.995 million worth of bonds, respectively. As a promise to voters the District's debt levy will not exceed 0.001565; if required to service the full debt, a portion of the fund balance will be transferred from the Capital Outlay Fund.

Canyons School District

Debt Service Fund

Summary Statement of Revenues, Expenses, and Changes in Fund Balances

	<i>Actual</i> 2015-2016	<i>Actual</i> 2016-2017	<i>Actual</i> 2017-2018	<i>Final</i> <i>Budget</i> 2018-2019	<i>Budget</i> 2019-2020
Local Revenues:					
Property Tax	\$ 26,603,801	\$ 28,326,880	\$ 27,791,934	\$ 33,878,922	\$ 36,299,445
Registered Vehicles Fee-in-Lieu	1,750,759	1,923,816	1,783,220	2,162,967	2,150,026
Interest Income	108,403	178,323	294,709	618,000	630,000
Total Operating Revenues	<u>28,462,963</u>	<u>30,429,019</u>	<u>29,869,863</u>	<u>36,659,889</u>	<u>39,079,471</u>
Expenditures:					
Bond Principal	15,998,000	16,896,000	19,355,000	23,920,000	23,590,000
Bond Interest	12,916,768	11,975,518	12,012,029	14,074,815	14,418,940
Bank Fees	2,673	2,728	2,532	9,000	9,000
Total Operating Expenses	<u>28,917,441</u>	<u>28,874,246</u>	<u>31,369,561</u>	<u>38,003,815</u>	<u>38,017,940</u>
Excess (Deficiency) of Revenues Over Expenditures	(454,478)	1,554,773	(1,499,698)	(1,343,926)	1,061,531
Other Financing Sources:					
Transfer In	-	-	1,400,000	300,000	-
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>1,400,000</u>	<u>300,000</u>	<u>-</u>
Fund Balances - Beginning of Year	<u>2,024,762</u>	<u>1,570,284</u>	<u>3,125,057</u>	<u>3,025,359</u>	<u>1,981,433</u>
Fund Balances - End of Year	<u>\$ 1,570,284</u>	<u>\$ 3,125,057</u>	<u>\$ 3,025,359</u>	<u>\$ 1,981,433</u>	<u>\$ 3,042,964</u>
Fund Balances:					
Restricted	<u>\$ 1,570,284</u>	<u>\$ 3,125,057</u>	<u>\$ 3,025,359</u>	<u>\$ 1,981,433</u>	<u>\$ 3,042,964</u>
Total Fund Balances	<u>\$ 1,570,284</u>	<u>\$ 3,125,057</u>	<u>\$ 3,025,359</u>	<u>\$ 1,981,433</u>	<u>\$ 3,042,964</u>

Canyons School District

Debt Service

Three Year Budget Forecast

	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Projected</i>
	<i>Budget</i>	<i>Forecast</i>	<i>Forecast</i>	<i>Forecast</i>	<i>Growth</i>
	<i>2019-2020</i>	<i>2020-2021</i>	<i>2021-2022</i>	<i>2022-2023</i>	<i>Rate</i>
Revenues:					
Property Tax	\$36,299,445	\$ 37,206,931	\$ 38,137,104	\$ 39,090,532	2.50%
Registered Vehicles Fee-in-Lieu	2,150,026	2,203,777	2,258,871	2,315,343	2.50%
Interest on Investments	630,000	642,600	655,452	668,561	2.00%
Total Revenues	39,079,471	40,053,308	41,051,427	42,074,436	
Expenditures:					
Debt Service:					
Bond Principal	23,590,000	24,790,000	26,660,000	24,640,000	
Bond Interest	14,418,940	16,218,939	14,285,539	16,535,239	
Bank Fees	9,000	13,000	13,000	13,000	
Total Expenditures	38,017,940	41,021,939	40,958,539	41,188,239	
Excess (Deficiency) of Revenues Over Expenditures	1,061,531	(968,631)	92,888	886,197	
Other Financing Sources (Uses):					
Transfers In/(Out)	-	-	-	-	
Total Other Financing Sources (Uses)	-	-	-	-	
Net Change in Fund Balances	1,061,531	(968,631)	92,888	886,197	
Fund Balances - Beginning of Year	1,981,433	3,042,964	2,074,333	2,167,221	
Fund Balances - End of Year	\$ 3,042,964	\$ 2,074,333	\$ 2,167,221	\$ 3,053,418	

Assumptions:

Interest is expected to grow at 2.00% each year. Property tax revenues for this fund is expected to grow at the same rate as the other funds at 2.50%. The District's debt tax rate will not exceed 0.001565 as this was the rate the District promised the voting electorate that it wouldn't exceed if they authorized the District to issue \$283 million in bonds. The District plans to make debt issuances and corresponding payments between 2021 - 2023. The debt will be structured to be serviced by the 0.001565 tax rate. If required, the District will make future transfers from the Capital Outlay Fund to balance the Debt Service Fund.

Canyons School District

Debt Service Schedule of Outstanding General Obligation Bonds

Annual Principal and Interest owed 2019-2038

Fiscal Year Ending June 30	Former Jordan School District Issued Bonds		Canyons School District Issued Bonds		Total Debt Service
	Principal	Interest	Principal	Interest	
2019	10,775,000	2,015,750	13,145,000	12,059,065	37,994,815
2020	10,535,000	1,477,000	13,055,000	12,941,939	38,008,939
2021	9,650,000	950,250	12,310,000	12,335,289	35,245,539
2022	9,355,000	467,750	9,785,000	11,767,489	31,375,239
2023	-	-	18,900,000	11,366,239	30,266,239
2024	-	-	20,625,000	10,592,339	31,217,339
2025	-	-	21,545,000	9,653,539	31,198,539
2026	-	-	22,510,000	8,805,439	31,315,439
2027	-	-	23,400,000	7,855,089	31,255,089
2028	-	-	24,365,000	6,834,839	31,199,839
2029	-	-	25,350,000	5,767,039	31,117,039
2030	-	-	26,270,000	4,808,894	31,078,894
2031	-	-	27,245,000	3,730,119	30,975,119
2032	-	-	23,250,000	2,771,109	26,021,109
2033	-	-	19,450,000	1,986,322	21,436,322
2034	-	-	7,550,000	1,282,459	8,832,459
2035	-	-	7,790,000	1,033,609	8,823,609
2036	-	-	8,050,000	769,284	8,819,284
2037	-	-	8,305,000	494,578	8,799,578
2038	-	-	5,415,000	203,063	5,618,063
Totals	<u>\$ 40,315,000</u>	<u>\$ 4,910,750</u>	<u>\$ 338,315,000</u>	<u>\$ 127,057,742</u>	<u>\$ 510,598,492</u>

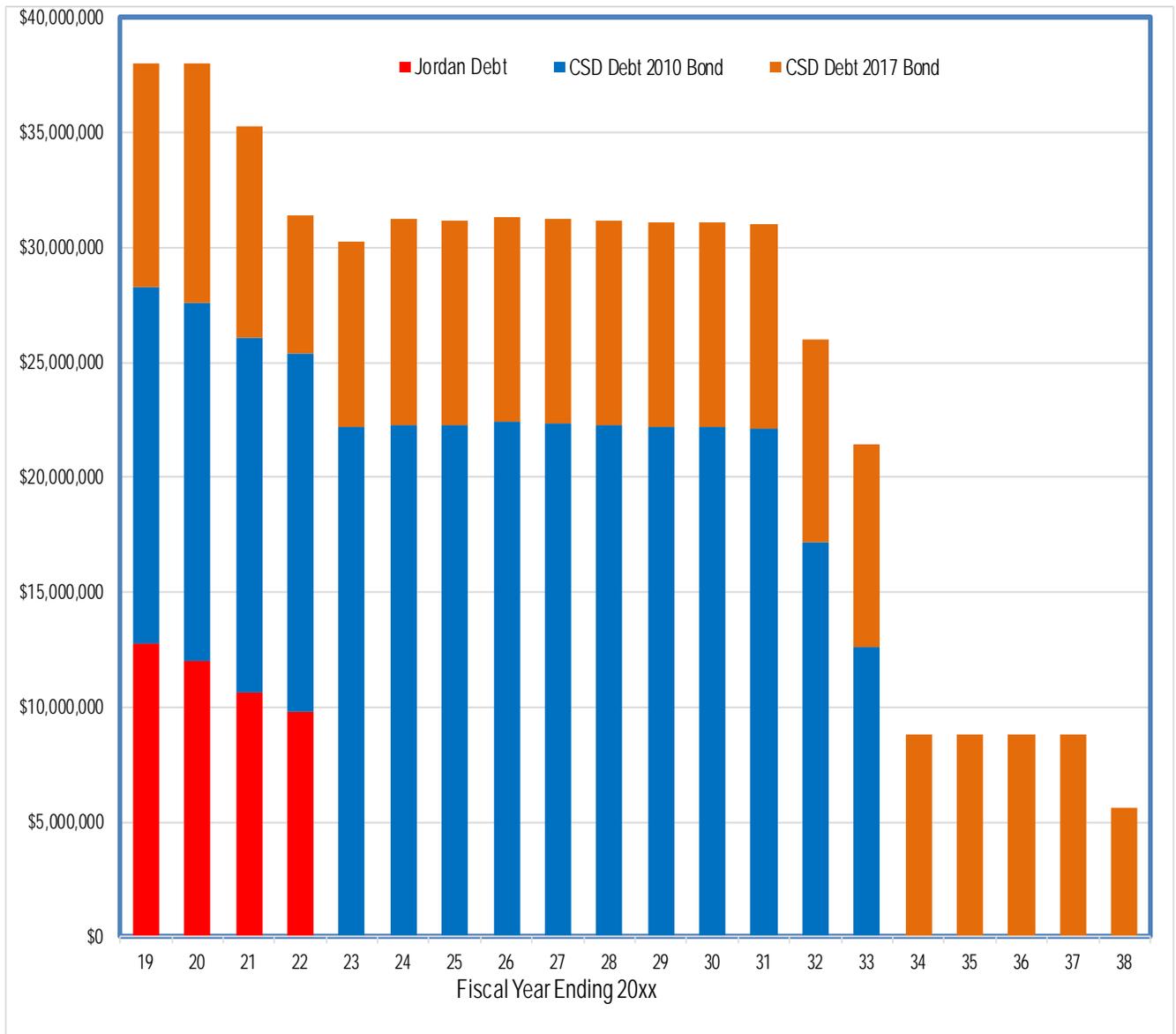
Note - Does not include principal or interest payments from expected \$70 million bonds to be issued in February - March 2020.

Canyons School District Bonds Payable Summary

Bonds Payable, June 30, 2018	\$ 303,635,000
Plus Bonds Issued (2018-2019)	74,995,000
Less Bond Principal Payments (2018-19)	<u>(23,920,000)</u>
Bonds Payable, June 30, 2019	354,710,000
Plus Bonds Issued (2019-2020)	70,005,000
Less Bond Principal Payments (2019-2020)	<u>(23,590,000)</u>
Bonds Payable, June 30, 2020	<u>\$ 401,125,000</u>

Debt Service Fund

Principal and Interest Payments Due 2018-2019 thru 2037-2038



Note - Does not include principal or interest payments from expected \$70 million bonds to be issued in February - March 2020.

Canyons School District

Debt Service Fund

Schedule of outstanding general obligation bonds shared with the Jordan School District

	2019	2020	2021	2022	Total
Series 2014 Refunding Principal	\$ 23,970,000	\$ 13,385,000	\$ 9,650,000	\$ 9,355,000	\$ 56,360,000
\$ 104,665,000 Interest	2,818,000	1,619,500	950,250	467,750	5,855,500
Total	<u>\$ 26,788,000</u>	<u>\$ 15,004,500</u>	<u>\$ 10,600,250</u>	<u>\$ 9,822,750</u>	<u>\$ 62,215,500</u>
Total Principal	\$ 23,970,000	\$ 13,385,000	\$ 9,650,000	\$ 9,355,000	\$ 56,360,000
Total Interest	2,818,000	1,619,500	950,250	467,750	5,855,500
Total	<u>\$ 26,788,000</u>	<u>\$ 15,004,500</u>	<u>\$ 10,600,250</u>	<u>\$ 9,822,750</u>	<u>\$ 62,215,500</u>
Canyons SD Principal	\$ 10,775,000	\$ 10,535,000	\$ 9,650,000	\$ 9,355,000	40,315,000
Canyons SD Interest	2,015,750	1,477,000	950,250	467,750	4,910,750
Jordan SD Principal	13,195,000	2,850,000	-	-	16,045,000
Jordan SD Interest	802,250	142,500	-	-	944,750
	<u>\$ 26,788,000</u>	<u>\$ 15,004,500</u>	<u>\$ 10,600,250</u>	<u>\$ 9,822,750</u>	<u>\$ 62,215,500</u>

These bonds payable are obligations of the former Jordan School District prior to its division on July 1, 2009. According to the statute governing the division, Canyons School District (CSD) is responsible for 58% of the outstanding debt and Jordan School District (JSD) is responsible for the remaining 42%. In April 2014, the Districts agreed to refund all eligible bonds. This refunding will annually save CSD \$550,000 in principal and interest expense. At the time of the refunding the CSD elected to accelerate its building program and still remain committed to its taxpayers by not allowing the debt tax levy to exceed 0.001619. The District chose to reduce its annual payment until the bonds are retired in June 2022. For the next few fiscal years CSD will transfer a lesser amount from its Capital Outlay Fund to service the debt, if such a transfer is needed. JSD opted to increase their debt tax levy for the fiscal years 2014-2015 through 2019-2020 to payoff their portion earlier. Therefore, the Series 2014 is not a straight 58% for CSD and 42% for JSD.

Canyons School District

Debt Service Fund

Debt Service Schedule Outstanding Canyons District Own Debt - Series April 2011 \$68,000,000

Fiscal Year	Principal	Interest	Total Principal & Interest
2018-19	\$ 3,020,000	\$ 2,015,950	\$ 5,035,950
2019-20	3,110,000	1,925,350	5,035,350
2020-21	3,220,000	1,800,950	5,020,950
2021-22	3,350,000	1,672,150	5,022,150
2022-23	3,485,000	1,538,150	5,023,150
2023-24	3,620,000	1,398,750	5,018,750
2024-25	3,765,000	1,253,950	5,018,950
2025-26	3,920,000	1,103,350	5,023,350
2026-27	4,075,000	946,550	5,021,550
2027-28	4,240,000	783,550	5,023,550
2028-29	4,400,000	608,650	5,008,650
2029-30	4,590,000	421,650	5,011,650
2030-31	4,780,000	215,100	4,995,100
Total	\$ 49,575,000	\$ 15,684,100	\$ 65,259,100

Canyons School District

Debt Service Fund

Debt Service Schedule Outstanding Canyons District Own Debt - Series August 2012 \$80,000,000

Fiscal Year	Principal	Interest	Total Principal & Interest
2018-19	\$ 1,425,000	\$ 2,448,313	\$ 3,873,313
2019-20	1,500,000	2,426,938	3,926,938
2020-21	1,550,000	2,366,937	3,916,937
2021-22	1,650,000	2,304,937	3,954,937
2022-23	5,350,000	2,238,937	7,588,937
2023-24	5,625,000	2,078,437	7,703,437
2024-25	5,900,000	1,853,437	7,753,437
2025-26	6,150,000	1,676,437	7,826,437
2026-27	6,350,000	1,461,188	7,811,188
2027-28	6,600,000	1,207,188	7,807,188
2028-29	6,850,000	943,188	7,793,188
2029-30	7,050,000	737,688	7,787,688
2030-31	7,325,000	455,688	7,780,688
2031-32	7,550,000	235,937	7,785,937
Total	\$ 70,875,000	\$ 22,435,250	\$ 93,310,250

Canyons School District

Debt Service Fund

Debt Service Schedule Canyons District Own Debt - Series October 2013 \$60,000,000

Fiscal Year	Principal	Interest	Total Principal & Interest
2018-19	\$ 725,000	\$ 2,312,338	\$ 3,037,338
2019-20	760,000	2,290,588	3,050,588
2020-21	790,000	2,252,588	3,042,588
2021-22	835,000	2,213,088	3,048,088
2022-23	3,875,000	2,171,338	6,046,338
2023-24	4,040,000	1,977,588	6,017,588
2024-25	4,200,000	1,775,588	5,975,588
2025-26	4,370,000	1,639,088	6,009,088
2026-27	4,550,000	1,464,288	6,014,288
2027-28	4,735,000	1,282,288	6,017,288
2028-29	4,930,000	1,092,888	6,022,888
2029-30	5,150,000	895,688	6,045,688
2030-31	5,375,000	689,688	6,064,688
2031-32	5,625,000	474,688	6,099,688
2032-33	5,875,000	249,688	6,124,688
Total	\$ 55,835,000	\$ 22,781,413	\$ 78,616,420

Canyons School District

Debt Service Fund

Debt Service Schedule Canyons District Own Debt - Series April 2015 \$42,000,000

Fiscal Year	Principal	Interest	Total Principal & Interest
2018-19	\$ 1,775,000	\$ 1,754,350	\$ 3,529,350
2019-20	1,860,000	1,665,600	3,525,600
2020-21	1,950,000	1,572,600	3,522,600
2021-22	2,050,000	1,475,100	3,525,100
2022-23	2,175,000	1,372,600	3,547,600
2023-24	2,275,000	1,263,850	3,538,850
2024-25	2,375,000	1,150,100	3,525,100
2025-26	2,500,000	1,031,350	3,531,350
2026-27	2,575,000	906,350	3,481,350
2027-28	2,650,000	777,600	3,427,600
2028-29	2,725,000	645,100	3,370,100
2029-30	2,815,000	536,100	3,351,100
2030-31	2,875,000	423,500	3,298,500
2031-32	2,975,000	322,875	3,297,875
2032-33	6,250,000	218,750	6,468,750
Total	\$ 39,825,000	\$ 15,115,825	\$ 54,940,825

Canyons School District

Debt Service Fund

Debt Service Schedule Canyons District Own Debt - Series January 2018 \$49,000,000

Fiscal Year	Principal	Interest	Total Principal & Interest
2018-19	\$ 6,200,000	\$ 1,798,245	\$ 7,998,245
2019-20	3,425,000	1,488,245	4,913,245
2020-21	1,825,000	1,316,995	3,141,995
2021-22	-	1,225,745	1,225,745
2022-23	975,000	1,225,745	2,200,745
2023-24	1,865,000	1,206,245	3,071,245
2024-25	1,955,000	1,112,995	3,067,995
2025-26	2,050,000	1,015,245	3,065,245
2026-27	2,150,000	912,745	3,062,745
2027-28	2,260,000	805,245	3,065,245
2028-29	2,370,000	692,245	3,062,245
2029-30	2,465,000	636,550	3,101,550
2030-31	2,565,000	574,925	3,139,925
2031-32	2,650,000	506,953	3,156,953
2032-33	2,725,000	434,078	3,159,078
2033-34	2,800,000	355,053	3,155,053
2034-35	2,890,000	272,453	3,162,453
2035-36	2,975,000	185,753	3,160,753
2036-37	3,065,000	95,015	3,160,015
Total	\$ 47,210,000	\$ 15,860,475	\$ 63,070,475

Canyons School District

Debt Service Fund

Debt Service Schedule Canyons District Own Debt - Series November 2019 \$74,995,000

Fiscal Year	Principal	Interest	Total Principal & Interest
2018-19	\$ -	\$ 1,729,870	\$ 1,729,870
2019-20	2,400,000	3,145,219	5,545,219
2020-21	2,975,000	3,025,219	6,000,219
2021-22	1,900,000	2,876,469	4,776,469
2022-23	3,040,000	2,819,469	5,859,469
2023-24	3,200,000	2,667,469	5,867,469
2024-25	3,350,000	2,507,469	5,857,469
2025-26	3,520,000	2,339,969	5,859,969
2026-27	3,700,000	2,163,969	5,863,969
2027-28	3,880,000	1,978,969	5,858,969
2028-29	4,075,000	1,784,969	5,859,969
2029-30	4,200,000	1,581,219	5,781,219
2030-31	4,325,000	1,371,219	5,696,219
2031-32	4,450,000	1,230,656	5,680,656
2032-33	4,600,000	1,083,806	5,683,806
2033-34	4,750,000	927,406	5,677,406
2034-35	4,900,000	761,156	5,661,156
2035-36	5,075,000	583,531	5,658,531
2036-37	5,240,000	399,563	5,639,563
2037-38	5,415,000	203,063	5,618,063
Total	\$ 74,995,000	\$ 35,180,677	\$ 110,175,679

Employee Benefits Self-Insurance Fund

The Self-Insurance Internal Service Fund was created to account for the costs of the District's self-insured plans for medical and accident insurance and industrial insurance. Annual premiums are charged to the other funds based upon total projected expenditures. Benefit payments plus an administrative charge are made to third-party administrators who approve and process all claims.

Canyons School District

Employee Benefits Self-Insurance Fund

Summary Statement of Revenues, Expenses, and Changes in Net Assets

	Actual 2015-2016	Actual 2016-2017	Actual 2017-2018	Final Budget 2018-2019	Budget 2019-2020
Operating Revenues:					
Earnings on Investments	\$ 46,247	\$ 36,927	\$ 61,770	\$ 157,000	\$ 159,500
Program Insurance Premiums	18,147,054	18,453,924	19,188,444	20,668,000	21,710,000
Employee Premiums	5,986,139	6,152,636	6,925,347	6,768,400	6,840,600
Reinsurance	334,361	-	538,052	255,000	110,000
Worker's Comp Premiums	940,189	1,244,562	1,335,232	1,307,500	1,373,000
Total Operating Revenues	25,453,990	25,888,049	28,048,845	29,155,900	30,193,100
Operating Expenses:					
Salaries	174,776	193,445	203,442	211,140	221,606
Employee Benefits	65,615	96,171	109,899	103,357	108,367
Health and Accident Claims	18,533,293	17,691,005	18,338,212	20,043,800	21,146,000
Prescriptions	5,400,841	5,791,735	5,939,569	6,562,100	6,923,000
Worker's Comp Claims	541,902	426,676	507,856	329,600	338,800
Administration and Consultants	2,512,899	2,397,172	1,792,999	1,233,400	1,266,800
Purchased Services and Supplies	14,660	14,432	28,392	20,400	20,400
Total Operating Expenses	27,243,986	26,610,636	26,920,369	28,503,797	30,024,973
Net Income (Loss)	(1,789,996)	(722,587)	1,128,476	652,103	168,127
Net Assets - Beginning of Year	4,944,044	3,154,048	2,431,461	3,559,937	4,212,040
Net Assets - End of Year	\$ 3,154,048	\$ 2,431,461	\$ 3,559,937	\$ 4,212,040	\$ 4,380,167

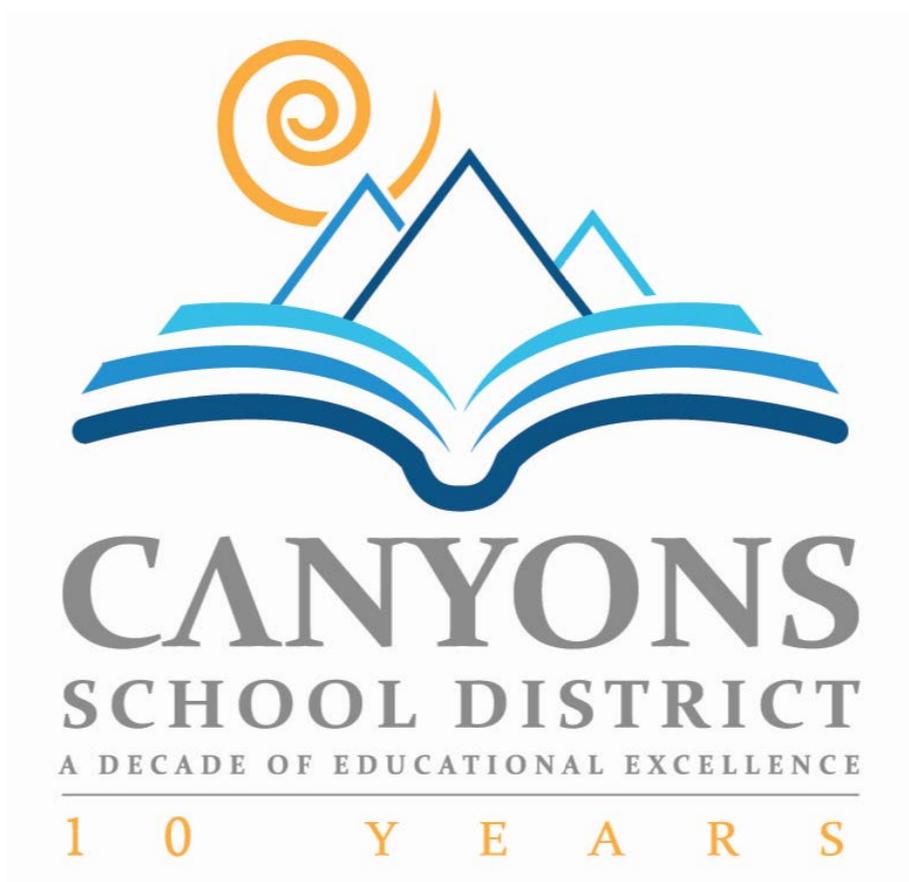
Canyons School District

Employee Benefits Self-Insurance Fund Three Year Budget Forecast

	<i>Budget 2019-2020</i>	<i>Budget Forecast 2020-2021</i>	<i>Budget Forecast 2021-2022</i>	<i>Budget Forecast 2022-2023</i>	<i>Projected Growth Rate</i>
Operating Revenues:					
Earnings on Investments	\$ 159,500	\$ 162,690	\$ 165,944	\$ 169,263	2.00%
Program Insurance Premiums	21,710,000	22,578,400	23,481,536	24,420,797	4.00%
Employee Premiums	6,840,600	7,114,224	7,398,793	7,694,745	4.00%
Reinsurance	110,000	155,000	155,000	155,000	0.00%
Worker's Comp Premiums	1,373,000	1,414,190	1,456,616	1,500,314	3.00%
Total Operating Revenues	30,193,100	31,424,504	32,657,889	33,940,119	
Operating Expenses:					
Salaries	221,606	226,038	230,559	235,170	2.00%
Employee Benefits	108,367	110,534	112,745	115,000	2.00%
Health and Accident Claims	21,146,000	21,991,840	22,871,514	23,786,375	4.00%
Prescriptions	6,923,000	7,199,920	7,487,917	7,787,434	4.00%
Worker's Comp Claims	338,800	352,352	366,446	381,104	4.00%
Administration and Consultants	1,266,800	1,292,136	1,317,979	1,344,339	2.00%
Purchased Services and Supplies	20,400	20,808	21,224	21,648	2.00%
Total Operating Expenses	30,024,973	31,193,628	32,408,384	33,671,070	
Net Income (Loss)	168,127	230,876	249,505	269,049	
Net Assets - Beginning of Year	4,212,040	4,380,167	4,611,043	4,860,548	
Net Assets - End of Year	\$ 4,380,167	\$ 4,611,043	\$ 4,860,548	\$ 5,129,597	

Assumptions:

The Self-Insurance Fund is funded from premiums charged to other funds, primarily the General Fund. Healthcare and prescription expenses continually rise, a 4% increase is assumed for each. Through the negotiations process with the employee groups, health insurance premiums are agreed upon for both the district and employee share. The health plans can also be modified meaning the employee's can pay higher deductibles and increased out-of-pocket maximums. The district's goal is to maintain a balance of three months worth of claims. The district obtains stop-loss insurance to ensure large claims will not impact the ending net asset balance.



INFORMATION SECTION

Canyons School District

All Governmental Fund Types

Five Year Summary of Revenues, Expenditures and Fund Balances

	<i>Actual</i> 2015-2016	<i>Actual</i> 2016-2017	<i>Actual</i> 2017-2018	<i>Final</i> <i>Budget</i> 2018-2019	<i>Budget</i> 2019-2020
Revenues:					
Property Tax	\$ 142,448,822	\$ 147,251,637	\$ 151,255,236	\$ 164,486,303	\$ 185,171,587
Registered Vehicles Fee-in-Lieu	7,791,970	8,291,835	8,853,280	9,428,382	9,620,096
Interest on Investments	2,538,693	3,729,314	3,866,558	7,386,649	6,854,894
State Sources	131,018,890	133,335,013	140,554,445	145,664,955	150,842,998
Federal Sources	22,028,889	21,851,523	20,971,287	21,543,349	20,624,965
Other Local Sources	23,752,290	21,094,762	21,168,307	21,748,354	21,596,683
Total Revenues	329,579,554	335,554,084	346,669,113	370,257,992	394,711,223
Expenditures:					
Instruction	155,930,907	156,120,985	168,699,501	176,955,314	193,366,691
Support Services:					
Student Services	10,931,039	11,511,907	12,473,227	14,141,196	18,274,461
Staff Services	16,254,028	17,197,160	17,522,701	18,772,309	19,400,368
District Administration	2,408,396	2,507,402	2,607,371	2,771,925	2,453,129
School Administration	18,313,983	18,715,088	19,806,239	20,760,188	21,136,596
Central Services	13,510,173	13,251,568	13,672,160	14,423,181	15,015,184
Operation of Plant	23,770,303	24,087,814	24,298,193	25,939,489	26,241,765
Student Transportation	7,702,864	8,253,809	9,175,842	9,956,457	10,497,645
Non-Instructional Services	23,109,579	21,707,100	26,113,796	27,698,811	27,596,484
Capital Outlay	55,981,848	71,379,961	56,005,810	133,993,868	131,269,069
Debt Service	28,917,441	28,874,246	31,369,561	38,003,815	38,017,940
Total Expenditures	356,830,561	373,607,040	381,744,401	483,416,553	503,269,332
Excess (Deficiency) of Revenues Over Expenditures	(27,251,007)	(38,052,956)	(35,075,288)	(113,158,561)	(108,558,109)
Other Financing Sources (Uses):					
Building Bond Proceeds & Premium	-	-	52,173,234	79,821,455	74,005,000
Sale of Property	4,700,000	-	-	16,128,052	-
Total Other Financing Sources (Uses)	4,700,000	-	52,173,234	95,949,507	74,005,000
Net Change in Fund Balances	(22,551,007)	(38,052,956)	17,097,946	(17,209,054)	(34,553,109)
Fund Balances - Beginning of Year	211,036,997	188,485,990	150,433,034	167,530,980	150,321,926
Fund Balances - End of Year	\$ 188,485,990	\$ 150,433,034	\$ 167,530,980	\$ 150,321,926	\$ 115,768,817

Canyons School District

October 1st Enrollment Comparison

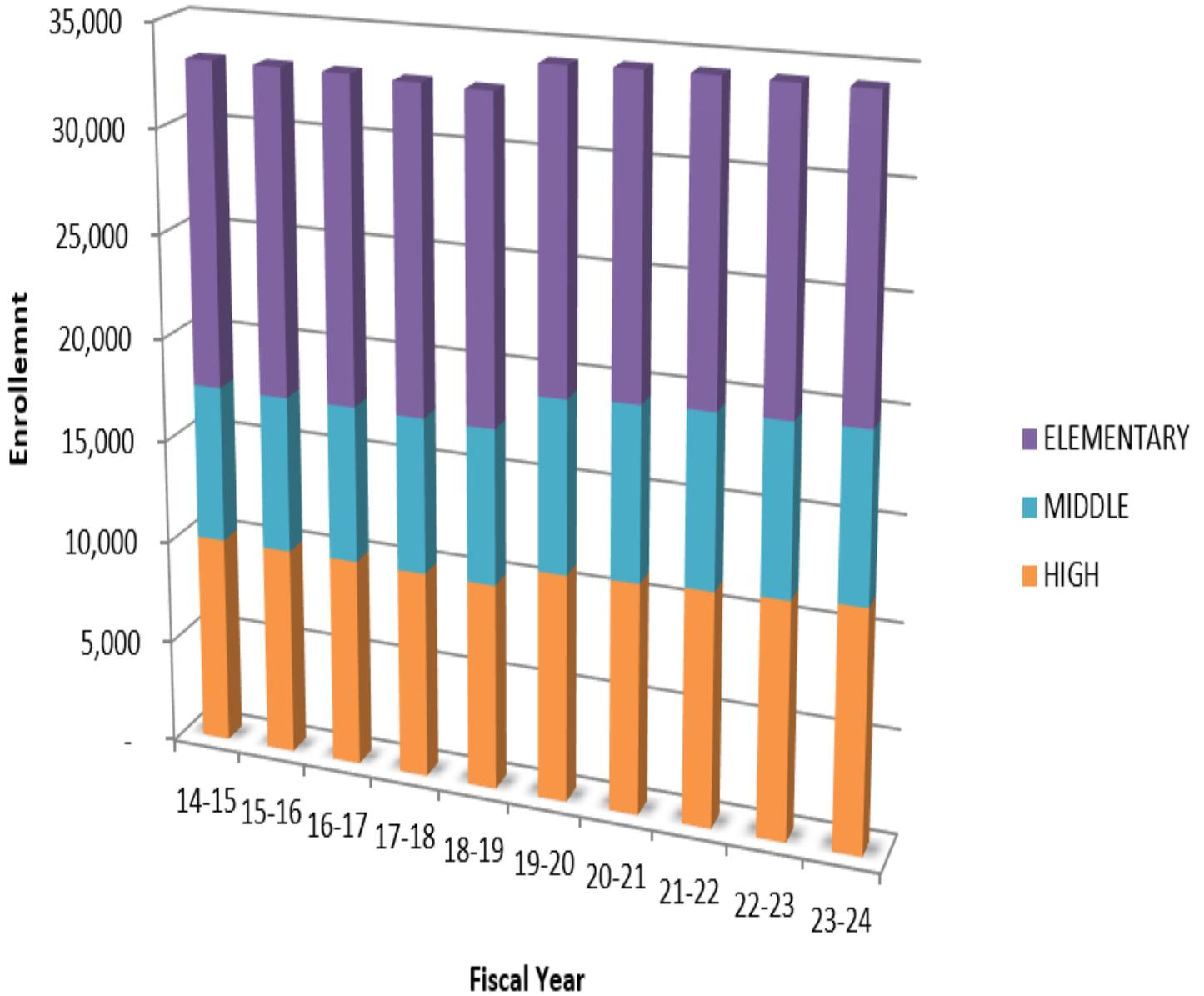
Elementary Schools	Actual Enrollment					Projected Enrollment				
	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Alta View	590	594	597	597	599	580	569	557	553	545
Altara	556	546	551	545	482	488	474	462	448	435
Bell View	351	361	332	319	319	300	297	304	298	303
Bella Vista	335	322	286	285	248	269	270	256	262	266
Brookwood	456	450	447	441	452	446	442	440	436	430
Butler	505	549	548	596	622	627	637	641	645	634
Canyon View	422	439	435	411	430	453	459	471	482	492
Copperview	512	459	449	429	423	453	462	478	476	480
Crescent	675	621	579	532	502	480	468	455	444	434
Draper	719	752	746	746	708	673	666	661	658	654
East Midvale	541	553	588	608	568	555	547	548	536	545
East Sandy	457	461	410	426	449	449	451	454	452	450
Edgemont	407	422	414	373	365	382	373	366	363	362
Granite	385	385	382	381	387	399	378	363	359	351
Lone Peak	705	733	710	688	692	696	688	686	687	668
Midvale	741	712	749	761	775	750	745	743	740	735
Midvalley	481	477	469	417	426	430	421	414	406	419
Oak Hollow	696	726	705	692	681	660	652	641	636	623
Oakdale	421	392	401	432	417	407	409	403	402	393
Park Lane	415	413	386	375	378	400	388	380	371	360
Peruvian Park	541	547	557	545	546	556	548	549	546	540
Quail Hollow	487	512	522	523	526	524	519	516	518	513
Ridgecrest	595	666	631	623	562	564	553	544	531	533
Sandy	531	543	577	567	584	610	613	593	590	575
Silver Mesa	592	598	627	634	622	662	654	646	638	633
Sprucewood	492	470	461	449	401	387	393	395	403	407
Sunrise	594	630	618	637	679	690	699	696	696	700
Willow Canyon	418	381	385	398	411	437	440	442	440	432
Willow Springs	764	743	745	690	696	717	715	722	737	752
Elementary Total	15,384	15,457	15,307	15,120	14,950	15,044	14,930	14,826	14,753	14,664
<i>Middle Schools</i>										
Albion	874	909	923	934	947	942	952	965	936	928
Butler	896	925	906	913	930	923	935	919	916	900
Draper Park	1,504	1,522	1,519	1,504	1,577	1,596	1,609	1,576	1,543	1,509
Eastmont	865	779	744	708	721	745	741	733	738	740
Indian Hills	1,069	1,110	1,084	1,116	1,203	1,238	1,230	1,225	1,207	1,196
Midvale	836	753	842	920	981	1,049	1,074	1,054	1,030	1,000
Mount Jordan	779	894	913	939	905	915	900	925	916	901
Union	900	908	895	824	812	830	845	846	854	840
Middle School Total	7,723	7,800	7,826	7,858	8,076	8,238	8,286	8,243	8,140	8,014
<i>High Schools</i>										
Alta	1,724	1,802	1,913	2,082	2,308	2,308	2,335	2,337	2,397	2,457
Brighton	2,143	2,048	2,012	2,012	2,072	2,093	2,123	2,164	2,172	2,210
Corner Canyon	2,025	2,145	2,221	2,227	2,232	2,261	2,275	2,325	2,383	2,433
Hillcrest	2,260	2,280	2,316	2,209	2,138	2,194	2,267	2,301	2,341	2,386
Jordan	2,203	2,149	2,135	2,115	2,065	2,073	2,065	2,092	2,055	2,076
High School Total	10,355	10,424	10,597	10,645	10,815	10,929	11,065	11,219	11,348	11,562
Total Traditional School Enrollment	33,462	33,681	33,730	33,623	33,841	34,211	34,281	34,288	34,241	34,240
Students enrolled in non-traditional schools*	214	218	287	284	293	240	240	240	240	240
Total Canyons District Enrollment	33,676	33,899	34,017	33,907	34,134	34,451	34,521	34,528	34,481	34,480

*These schools are Jordan Valley, Canyons Transition Academy, South Park, Entrada and Diamond Ridge. Their enrollments are expected to remain constant in future years.

The enrollment projections are based on the following factors:

- 1- The current enrollment trend as shown by a four-year enrollment history by school.
- 2- The number of students who continue in the system from one year to the next.
- 3- The number as the continuing students moved forward one grade.
- 4- The number of students transferring to other districts on group permits.
- 5- The number of housing starts within each geographic area and the estimated number of students per new household.

Canyons School District Total Enrollment



Canyons School District

Property Tax Rates (Per \$1 of Taxable Value)

		<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Final</i>	<i>Budget</i>
	<i>Authorization</i>	<i>2015-2016</i>	<i>2016-2017</i>	<i>2017-2018</i>	<i>Budget</i>	<i>Budget</i>
		<i>Tax Year 2015</i>	<i>Tax Year 2016</i>	<i>Tax Year 2017</i>	<i>Tax Year 2018</i>	<i>Tax Year 2019</i>
Maintenance & Operation:						
Basic State Supported Program*	53A-17a-135	0.001736	0.001675	0.001568	0.001666	0.001661
Voted Leeway Program	53A-17a-133	0.001600	0.001600	0.001600	0.001600	0.001600
Board Local Levy	53A-17a-164	0.001477	0.001249	0.001480	0.001196	0.001720
Total Maintenance & Operation		0.004813	0.004524	0.004648	0.004462	0.004981
Capital Outlay:						
Capital Local Levy	53A-16-113	0.000827	0.000538	0.000951	0.000895	0.000874
Capital Outlay Equalization	53A-16-114	0.000600	0.000600	0.000000	0.000000	0.000000
Total Capital Outlay		0.001427	0.001138	0.000951	0.000895	0.000874
Debt Service:						
Canyons Debt Service	51-5-4	0.000757	0.000801	0.000737	0.001005	0.001077
Former Jordan District Debt Service	51-5-4	0.000862	0.000764	0.000678	0.000560	0.000488
Total Debt Service		0.001619	0.001565	0.001415	0.001565	0.001565
Total Property Tax Levy		0.007859	0.007227	0.007014	0.006922	0.007420
Utah Charter Schools-Canyons		0.000000	0.000000	0.000103	0.000073	0.000087

* Rate increased due to HB293 from 2018 Legislature. Revenue will be used to equalize funding for all Utah school districts.

Canyons School District

Impact of Budget on Taxpayers for Every \$100,000 of Assessed Valuation

	<i>Actual</i> 2015-2016 <i>Tax Year 2015</i>	<i>Actual</i> 2016-2017 <i>Tax Year 2016</i>	<i>Actual</i> 2017-2018 <i>Tax Year 2017</i>	<i>Final</i> <i>Budget</i> 2018-2019 <i>Tax Year 2018</i>	<i>Budget</i> 2019-2020 <i>Tax Year 2019</i>
Every \$100k of Home Value	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Primary Residential Exemption	45%	45%	45%	45%	45%
Taxable Value	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
Total Property Tax Rate Assessed	0.007859	0.007227	0.007117	0.006995	0.007507
Property Tax Due	\$ 432.25	\$ 397.49	\$ 391.44	\$ 384.73	\$ 412.89
Property Tax Increase (Decrease) From Prior Year for Every \$100k of Home Value	\$ -	\$ (34.76)	\$ (6.05)	\$ (6.71)	\$ 28.16

The calculations shown here are for every \$100,000 in home value. Over the past few years most homeowners have seen an increase in their taxable value. Increases for homeowners in 2019-2020 are also expected.

Changes in home values will impact the taxes owed. If a home's value increases at a percentage less than the District-wide average (or decreases in value) Canyons tax bill will probably go down. If however, a home's value increases at a higher percentage than the District-wide average, the tax bill for the home will increase. The Salt Lake County Assessor's office reappraises homes in the County on an on-going basis. Changes in the value of a home may result in a higher tax bill for individual homeowners. As taxable values increase County-wide, the District is required to reduce tax rates to offset the effect. The net result is that the District's property tax revenue should not increase because of reappraisal. The certified rate, as defined by state law, provides the same tax revenues from one year to the next.

The proposed tax rate for fiscal year 2019-2020 is contingent upon the Truth-In-Taxation hearing. As noted in this budget, the District will exceed the certified tax rate for the first time since 2009. The estimated rate for the 2019-2020 budget will generate approximately \$13.8 million above the certified rate which will be used to increase teacher salaries.

Canyons School District

Property Tax Levies and Collections

Tax years ending 2009 - 2018

Tax Year	Fiscal Year	Taxes Levied	Collections			Total Collections to Date	
			In the Year of Levy	Percentage of Levy	In Subsequent Years	Amount	Percentage of Levy
2009	2009-2010	\$ 123,870,539	\$ 116,066,380	93.70%	\$ 4,878,293	\$ 120,944,673	97.64%
2010	2010-2011	128,270,889	123,657,127	96.40%	4,568,571	128,225,698	99.96%
2011	2011-2012	125,220,579	120,535,487	96.26%	3,663,634	124,199,121	99.18%
2012	2012-2013	126,809,112	122,743,569	96.79%	3,104,749	125,848,318	99.24%
2013	2013-2014	128,474,716	124,669,505	97.04%	2,839,107	127,508,612	99.25%
2014	2014-2015	131,221,676	127,676,803	97.30%	2,554,894	130,231,697	99.25%
2015	2015-2016	140,421,316	137,095,864	97.63%	2,226,362	139,322,226	99.22%
2016	2016-2017	142,687,429	139,459,762	97.74%	1,972,667	141,432,429	99.12%
2017	2017-2018	149,762,610	146,570,701	97.87%	1,548,175	148,118,876	98.90%
2018	2018-2019	162,329,518	158,525,684	97.66%	-	158,525,684	97.66%

Taxes are due by November 30.

This schedule recognizes collections on a calendar year (tax year) basis, whereas property tax collections reported in the basic financial statements are on a fiscal year basis.

Canyons School District

Historical Summaries of Taxable Values of Property

Tax Years Ended December 31, 2014 - 2018

	<u>Tax Year 2014</u>	<u>Tax Year 2015</u>	<u>Tax Year 2016</u>	<u>Tax Year 2017</u>	<u>Tax Year 2018</u>
	<u>Fiscal Year 2014-2015</u>	<u>Fiscal Year 2015-2016</u>	<u>Fiscal Year 2016-2017</u>	<u>Fiscal Year 2017-2018</u>	<u>Fiscal Year 2018-2019</u>
Set by State Tax Commission:					
Centrally assessed	\$ 372,125,766	\$ 418,908,292	\$ 461,862,621	\$ 491,198,523	\$ 547,827,474
Set by County Assessor:					
Locally assessed					
Real property:					
Residential - primary use	10,286,562,858	10,947,227,875	11,874,655,612	12,814,440,888	14,162,704,433
Residential - not primary use	868,631,810	875,417,190	894,760,570	908,969,070	974,775,830
Commercial and industrial	4,437,987,170	4,843,000,590	5,605,579,120	6,174,235,860	6,793,979,480
Agriculture and Farm Assessment Act (FAA)	1,287,570	1,380,670	987,390	9,895,640	12,976,780
Unimproved non FAA - vacant	9,318,870	9,197,390	8,694,740	-	-
Total real property	15,603,788,278	16,676,223,715	18,384,677,432	19,907,541,458	21,944,436,523
Personal property:					
Fee in lieu property	460,258,425	493,162,625	502,753,005	531,035,244	583,738,971
Mobile home - primary residential use	7,178,846	6,926,044	6,707,398	6,608,338	6,543,200
Mobile home - other use	281,757	352,816	530,083	553,334	345,202
Other personal property	804,615,171	799,226,452	826,437,918	904,719,799	924,107,044
Total personal property	1,272,334,199	1,299,667,937	1,336,428,404	1,442,916,715	1,514,734,417
Total locally assessed	16,876,122,477	17,975,891,652	19,721,105,836	21,350,458,173	23,459,170,940
Total taxable property	\$ 17,248,248,243	\$ 18,394,799,944	\$ 20,182,968,457	\$ 21,841,656,696	\$ 24,006,998,414

Source: Property Tax Division of the Utah State Tax Commission - List of Final Values by Year

Canyons School District

Estimated Summaries of Future Taxable Values of Property

Tax Years Ended December 31, 2019 - 2021

	Estimated Tax Year 2019* <u>Fiscal Year 2019-2020</u>	Estimated Tax Year 2020** <u>Fiscal Year 2020-2021</u>	Estimated Tax Year 2021** <u>Fiscal Year 2021-2022</u>
Set by State Tax Commission:			
Centrally assessed	\$ 591,653,672	\$ 615,319,819	\$ 639,932,612
Set by County Assessor:			
Locally assessed			
Real property:			
Residential - primary use	15,295,720,788	15,907,549,620	16,543,851,605
Residential - not primary use	1,052,757,896	1,094,868,212	1,138,662,940
Commercial and industrial	7,337,497,838	7,630,997,752	7,936,237,662
Agriculture and Farm Assessment Act (FAA)	14,014,922	14,575,519	15,158,540
Total real property	<u>23,699,991,444</u>	<u>24,647,991,103</u>	<u>25,633,910,747</u>
Personal property:			
Fee in lieu property	630,438,089	655,655,613	681,881,838
Mobile home - primary residential use	7,066,656	7,349,322	7,643,295
Mobile home - other use	372,818	387,731	403,240
Other personal property	998,035,608	1,037,957,032	1,079,475,313
Total personal property	<u>1,635,913,171</u>	<u>1,701,349,698</u>	<u>1,769,403,686</u>
Total locally assessed	<u>25,335,904,615</u>	<u>26,349,340,801</u>	<u>27,403,314,433</u>
Total taxable property	<u>\$ 25,927,558,287</u>	<u>\$ 26,964,660,620</u>	<u>\$ 28,043,247,045</u>

*Based on initial assessed valuations, the estimated increase is 8.0%.

**Based on conservative projections, the amounts are estimated to increase 4.0% over each year.

Canyons School District

Principal Property Taxpayers

Tax Years Ended December 31, 2018 and 2009

Taxpayer	Tax Year 2018			Tax Year 2009		
	Taxable Value *	Rank	Percent of Total Taxable Value	Taxable Value *	Rank	Percent of Total Taxable Value
Boyer-Gardner Company	\$ 244,126,000	1	1.04 %	\$ -	-	0.00 %
Larry H. Miller Companies	190,762,424	2	0.81 %	147,351,265	1	0.90 %
Old Mill Corporate Center	168,120,800	3	0.72 %	79,472,300	6	0.49 %
Rocky Mountain Power (PacifiCorp)	159,129,831	4	0.68 %	130,146,230	3	0.80 %
Coca Cola Bottling Corp	147,124,300	5	0.63 %	-	-	-
HGREIT II Cottonwood Center LLC	132,702,100	6	0.57 %	71,558,820	8	0.44 %
ST Mall Owner, LLC	130,806,200	7	0.56 %	116,801,369	4	0.72 %
Becton Dickinson	120,766,230	8	0.52 %	133,778,785	2	0.82 %
Excel Ft. Union LLC	116,231,930	9	0.50 %	-	-	-
Questar Gas	108,409,773	10	0.46 %	-	-	-
Redevelopment Agency of Midvale	-	-	- %	103,194,600	5	0.63 %
Snowbird Ltd	-	-	- %	76,230,539	7	0.47 %
CenturyLink Inc. (Qwest Communications)	-	-	- %	66,673,288	9	0.41 %
DDR Corp	-	-	- %	59,297,900	10	0.36 %
	<u>\$ 1,518,179,588</u>		<u>6.49 %</u>	<u>\$ 984,505,096</u>		<u>6.04 %</u>
Total taxable value	<u>\$ 23,423,259,443</u>			<u>\$ 16,310,546,035</u>		

* Total taxable value as used in this table excludes all tax equivalent property associated with motor vehicles.

Source: Property Tax Division of the Utah State Tax Commission, Salt Lake County Assessor's Office

Canyons School District

Debt Service Schedule of Outstanding General Obligation Bonds

Annual Principal and Interest owed 2019-2038

Fiscal Year Ending June 30	Former Jordan School District Issued Bonds		Canyons School District Issued Bonds		Total Debt Service
	Principal	Interest	Principal	Interest	
2019	10,775,000	2,015,750	13,145,000	12,059,065	37,994,815
2020	10,535,000	1,477,000	13,055,000	12,941,939	38,008,939
2021	9,650,000	950,250	12,310,000	12,335,289	35,245,539
2022	9,355,000	467,750	9,785,000	11,767,489	31,375,239
2023	-	-	18,900,000	11,366,239	30,266,239
2024	-	-	20,625,000	10,592,339	31,217,339
2025	-	-	21,545,000	9,653,539	31,198,539
2026	-	-	22,510,000	8,805,439	31,315,439
2027	-	-	23,400,000	7,855,089	31,255,089
2028	-	-	24,365,000	6,834,839	31,199,839
2029	-	-	25,350,000	5,767,039	31,117,039
2030	-	-	26,270,000	4,808,894	31,078,894
2031	-	-	27,245,000	3,730,119	30,975,119
2032	-	-	23,250,000	2,771,109	26,021,109
2033	-	-	19,450,000	1,986,322	21,436,322
2034	-	-	7,550,000	1,282,459	8,832,459
2035	-	-	7,790,000	1,033,609	8,823,609
2036	-	-	8,050,000	769,284	8,819,284
2037	-	-	8,305,000	494,578	8,799,578
2038	-	-	5,415,000	203,063	5,618,063
Totals	<u>\$ 40,315,000</u>	<u>\$ 4,910,750</u>	<u>\$ 338,315,000</u>	<u>\$ 127,057,742</u>	<u>\$ 510,598,492</u>

Note - Does not include principal or interest payments from expected \$70 million bonds to be issued in February - March 2020.

Canyons School District Bonds Payable Summary

Bonds Payable, June 30, 2018	\$ 303,635,000
Plus Bonds Issued (2018-2019)	74,995,000
Less Bond Principal Payments (2018-19)	<u>(23,920,000)</u>
Bonds Payable, June 30, 2019	354,710,000
Plus Bonds Issued (2019-2020)	70,005,000
Less Bond Principal Payments (2019-2020)	<u>(23,590,000)</u>
Bonds Payable, June 30, 2020	<u>\$ 401,125,000</u>

Canyons School District

Debt Service Fund

Schedule of outstanding general obligation bonds shared with the Jordan School District

		2019	2020	2021	2022	Total
Series 2014 Refunding	Principal	\$ 23,970,000	\$ 13,385,000	\$ 9,650,000	\$ 9,355,000	\$ 56,360,000
\$ 104,665,000	Interest	2,818,000	1,619,500	950,250	467,750	5,855,500
	Total	\$ 26,788,000	\$ 15,004,500	\$ 10,600,250	\$ 9,822,750	\$ 62,215,500
	Total Principal	\$ 23,970,000	\$ 13,385,000	\$ 9,650,000	\$ 9,355,000	\$ 56,360,000
	Total Interest	2,818,000	1,619,500	950,250	467,750	5,855,500
	Total	\$ 26,788,000	\$ 15,004,500	\$ 10,600,250	\$ 9,822,750	\$ 62,215,500
Canyons SD Principal		\$ 10,775,000	\$ 10,535,000	\$ 9,650,000	\$ 9,355,000	40,315,000
Canyons SD Interest		2,015,750	1,477,000	950,250	467,750	4,910,750
Jordan SD Principal		13,195,000	2,850,000	-	-	16,045,000
Jordan SD Interest		802,250	142,500	-	-	944,750
	Total	\$ 26,788,000	\$ 15,004,500	\$ 10,600,250	\$ 9,822,750	\$ 62,215,500

These bonds payable are obligations of the former Jordan School District prior to its division on July 1, 2009. According to the statute governing the division, Canyons School District (CSD) is responsible for 58% of the outstanding debt and Jordan School District (JSD) is responsible for the remaining 42%. In April 2014, the Districts agreed to refund all eligible bonds. This refunding will annually save CSD \$550,000 in principal and interest expense. At the time of the refunding the CSD elected to accelerate its building program and still remain committed to its taxpayers by not allowing the debt tax levy to exceed 0.001619. The District chose to reduce its annual payment until the bonds are retired in June 2022. For the next few fiscal years CSD will transfer a lesser amount from its Capital Outlay Fund to service the debt, if such a transfer is needed. JSD opted to increase their debt tax levy for the fiscal years 2014-2015 through 2019-2020 to payoff their portion earlier. Therefore, the Series 2014 is not a straight 58% for CSD and 42% for JSD.

Canyons School District

Debt Service Fund

Debt Service Schedule Outstanding Canyons District Own Debt - Series April 2011 \$68,000,000

Fiscal Year	Principal	Interest	Total Principal & Interest
2018-19	\$ 3,020,000	\$ 2,015,950	\$ 5,035,950
2019-20	3,110,000	1,925,350	5,035,350
2020-21	3,220,000	1,800,950	5,020,950
2021-22	3,350,000	1,672,150	5,022,150
2022-23	3,485,000	1,538,150	5,023,150
2023-24	3,620,000	1,398,750	5,018,750
2024-25	3,765,000	1,253,950	5,018,950
2025-26	3,920,000	1,103,350	5,023,350
2026-27	4,075,000	946,550	5,021,550
2027-28	4,240,000	783,550	5,023,550
2028-29	4,400,000	608,650	5,008,650
2029-30	4,590,000	421,650	5,011,650
2030-31	4,780,000	215,100	4,995,100
Total	\$ 49,575,000	\$ 15,684,100	\$ 65,259,100

Canyons School District

Debt Service Fund

Debt Service Schedule Outstanding Canyons District Own Debt - Series August 2012 \$80,000,000

Fiscal Year	Principal	Interest	Total Principal & Interest
2018-19	\$ 1,425,000	\$ 2,448,313	\$ 3,873,313
2019-20	1,500,000	2,426,938	3,926,938
2020-21	1,550,000	2,366,937	3,916,937
2021-22	1,650,000	2,304,937	3,954,937
2022-23	5,350,000	2,238,937	7,588,937
2023-24	5,625,000	2,078,437	7,703,437
2024-25	5,900,000	1,853,437	7,753,437
2025-26	6,150,000	1,676,437	7,826,437
2026-27	6,350,000	1,461,188	7,811,188
2027-28	6,600,000	1,207,188	7,807,188
2028-29	6,850,000	943,188	7,793,188
2029-30	7,050,000	737,688	7,787,688
2030-31	7,325,000	455,688	7,780,688
2031-32	7,550,000	235,937	7,785,937
Total	\$ 70,875,000	\$ 22,435,250	\$ 93,310,250

Canyons School District

Debt Service Fund

Debt Service Schedule Canyons District Own Debt - Series October 2013 \$60,000,000

Fiscal Year	Principal	Interest	Total Principal & Interest
2018-19	\$ 725,000	\$ 2,312,338	\$ 3,037,338
2019-20	760,000	2,290,588	3,050,588
2020-21	790,000	2,252,588	3,042,588
2021-22	835,000	2,213,088	3,048,088
2022-23	3,875,000	2,171,338	6,046,338
2023-24	4,040,000	1,977,588	6,017,588
2024-25	4,200,000	1,775,588	5,975,588
2025-26	4,370,000	1,639,088	6,009,088
2026-27	4,550,000	1,464,288	6,014,288
2027-28	4,735,000	1,282,288	6,017,288
2028-29	4,930,000	1,092,888	6,022,888
2029-30	5,150,000	895,688	6,045,688
2030-31	5,375,000	689,688	6,064,688
2031-32	5,625,000	474,688	6,099,688
2032-33	5,875,000	249,688	6,124,688
Total	\$ 55,835,000	\$ 22,781,413	\$ 78,616,420

Canyons School District

Debt Service Fund

Debt Service Schedule Canyons District Own Debt - Series April 2015 \$42,000,000

Fiscal Year	Principal	Interest	Total Principal & Interest
2018-19	\$ 1,775,000	\$ 1,754,350	\$ 3,529,350
2019-20	1,860,000	1,665,600	3,525,600
2020-21	1,950,000	1,572,600	3,522,600
2021-22	2,050,000	1,475,100	3,525,100
2022-23	2,175,000	1,372,600	3,547,600
2023-24	2,275,000	1,263,850	3,538,850
2024-25	2,375,000	1,150,100	3,525,100
2025-26	2,500,000	1,031,350	3,531,350
2026-27	2,575,000	906,350	3,481,350
2027-28	2,650,000	777,600	3,427,600
2028-29	2,725,000	645,100	3,370,100
2029-30	2,815,000	536,100	3,351,100
2030-31	2,875,000	423,500	3,298,500
2031-32	2,975,000	322,875	3,297,875
2032-33	6,250,000	218,750	6,468,750
Total	\$ 39,825,000	\$ 15,115,825	\$ 54,940,825

Canyons School District

Debt Service Fund

Debt Service Schedule Canyons District Own Debt - Series January 2018 \$49,000,000

Fiscal Year	Principal	Interest	Total Principal & Interest
2018-19	\$ 6,200,000	\$ 1,798,245	\$ 7,998,245
2019-20	3,425,000	1,488,245	4,913,245
2020-21	1,825,000	1,316,995	3,141,995
2021-22	-	1,225,745	1,225,745
2022-23	975,000	1,225,745	2,200,745
2023-24	1,865,000	1,206,245	3,071,245
2024-25	1,955,000	1,112,995	3,067,995
2025-26	2,050,000	1,015,245	3,065,245
2026-27	2,150,000	912,745	3,062,745
2027-28	2,260,000	805,245	3,065,245
2028-29	2,370,000	692,245	3,062,245
2029-30	2,465,000	636,550	3,101,550
2030-31	2,565,000	574,925	3,139,925
2031-32	2,650,000	506,953	3,156,953
2032-33	2,725,000	434,078	3,159,078
2033-34	2,800,000	355,053	3,155,053
2034-35	2,890,000	272,453	3,162,453
2035-36	2,975,000	185,753	3,160,753
2036-37	3,065,000	95,015	3,160,015
Total	\$ 47,210,000	\$ 15,860,475	\$ 63,070,475

Canyons School District

Debt Service Fund

Debt Service Schedule Canyons District Own Debt - Series November 2019 \$74,995,000

Fiscal Year	Principal	Interest	Total Principal & Interest
2018-19	\$ -	\$ 1,729,870	\$ 1,729,870
2019-20	2,400,000	3,145,219	5,545,219
2020-21	2,975,000	3,025,219	6,000,219
2021-22	1,900,000	2,876,469	4,776,469
2022-23	3,040,000	2,819,469	5,859,469
2023-24	3,200,000	2,667,469	5,867,469
2024-25	3,350,000	2,507,469	5,857,469
2025-26	3,520,000	2,339,969	5,859,969
2026-27	3,700,000	2,163,969	5,863,969
2027-28	3,880,000	1,978,969	5,858,969
2028-29	4,075,000	1,784,969	5,859,969
2029-30	4,200,000	1,581,219	5,781,219
2030-31	4,325,000	1,371,219	5,696,219
2031-32	4,450,000	1,230,656	5,680,656
2032-33	4,600,000	1,083,806	5,683,806
2033-34	4,750,000	927,406	5,677,406
2034-35	4,900,000	761,156	5,661,156
2035-36	5,075,000	583,531	5,658,531
2036-37	5,240,000	399,563	5,639,563
2037-38	5,415,000	203,063	5,618,063
Total	\$ 74,995,000	\$ 35,180,677	\$ 110,175,679

Canyons School District

Legal Debt Margin

December 31, 2010 - 2018 and estimate for December 31, 2019

Calendar Year	Estimated Fair Market Value	Debt Limit *	Less General Obligation Debt**	Legal Debt Margin*	Percentage of Debt to Debt Limit
2010	\$ 23,814,114,992	\$ 952,564,600	\$ 206,608,333	\$ 745,956,267	21.69%
2011	22,984,491,191	919,379,648	186,581,954	732,797,694	20.29%
2012	22,981,512,941	919,260,518	250,687,602	668,572,916	27.27%
2013	24,189,952,711	967,598,108	300,491,591	667,106,517	31.06%
2014	25,670,400,546	1,026,816,022	330,766,657	696,049,365	32.21%
2015	27,357,289,514	1,094,291,581	312,441,693	781,849,888	28.55%
2016	29,904,083,647	1,196,163,346	293,223,191	902,940,155	24.51%
2017	32,331,606,063	1,293,264,243	323,765,524	969,498,719	25.03%
2018	35,600,019,205	1,424,000,768	356,932,732	1,067,068,036	25.07%
2019 est	38,448,020,741	1,537,920,830	400,744,009	1,137,176,821	26.06%

*The general obligation indebtedness (net of deferred amounts) of the District is limited by Utah law to 4% of the fair market value of taxable property in the District. The legal debt margin (additional debt incurring capacity of the District) is based on estimated assessed value.

**The amortized bond issuance premiums have been included in the total general obligation debt.

Canyons School District

Five Year Detail - Full Time Equivalents (FTE) - Contract Employees Only

<i>Description</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Final</i>	<i>Budget</i>
	<i>2015-2016</i>	<i>2016-2017</i>	<i>2017-2018</i>	<i>Budget</i>	<i>2019-2020</i>
Instruction					
Teachers	1,637.8	1,640.6	1,624.6	1,616.1	1,624.7
Teacher Aides and Paraprofessionals	147.1	148.4	153.8	153.2	148.6
Total	1,784.9	1,789.0	1,778.4	1,769.3	1,773.3
Student Support Services					
Directors	2.5	3.0	2.0	3.0	4.0
Guidance Personnel	53.6	56.3	53.2	57.3	64.3
Health Services Personnel	19.2	17.9	18.4	19.2	18.2
Psychological/Social Personnel	39.0	35.9	46.4	57.6	56.0
Secretarial and Clerical	4.0	4.0	4.0	4.0	4.0
Total	118.3	117.1	124.0	141.1	146.5
Staff Support Services					
Directors	14.0	14.1	16.1	14.0	14.0
Coordinators/Specialists	19.3	23.5	28.4	28.6	29.8
Ed/Techs & Achievement Coaches	69.7	67.5	69.6	69.5	65.0
Media Personnel	13.0	13.0	13.0	13.0	13.0
Secretarial and Clerical	17.9	15.5	18.1	18.1	18.1
Total	133.9	133.6	145.2	143.2	139.9
District Administration					
Superintendent	1.0	1.0	1.0	1.0	1.0
Assistant Superintendents	4.0	4.0	4.0	4.0	3.0
Directors	2.0	2.0	2.0	2.0	2.0
Secretarial and Clerical	5.0	5.0	5.0	5.0	4.0
Total	12.0	12.0	12.0	12.0	10.0
School Administration					
Principals and Assistants	90.6	90.6	90.6	92.7	92.7
Secretarial and Clerical	97.3	97.3	98.2	99.8	98.7
Total	187.9	187.9	188.8	192.5	191.4
Central Services					
Business Administrator	1.0	1.0	1.0	1.0	1.0
Directors	15.0	15.0	15.0	15.0	15.0
Secretarial and Clerical	28.0	28.0	28.0	28.0	28.0
Other Classified Personnel	59.0	58.0	58.9	58.9	59.0
Total	103.0	102.0	102.9	102.9	103.0

Canyons School District

Five Year Detail - Full Time Equivalents (FTE) - Contract Employees Only

<i>Description</i>	<i>Actual</i> <i>2015-2016</i>	<i>Actual</i> <i>2016-2017</i>	<i>Actual</i> <i>2017-2018</i>	<i>Final</i> <i>Budget</i> <i>2018-2019</i>	<i>Budget</i> <i>2019-2020</i>
Operation of Plant					
Secretarial and Clerical	4.0	4.0	4.0	4.0	4.0
Custodial/Maintenance Supervisors	9.0	9.0	12.0	13.0	13.0
Custodial/Maintenance Personnel	176.0	176.0	167.0	168.0	168.9
Total	189.0	189.0	183.0	185.0	185.9
Student Transportation					
Directors	1.0	1.0	1.5	1.0	1.0
Secretarial and Clerical	2.5	3.0	3.0	3.0	3.0
Routing Coordinators/Analysts/Dispatchers/Trainers	11.5	10.0	10.5	11.5	12.0
Bus Drivers	95.1	99.2	103.6	105.3	107.5
Mechanics & Other Garage Employees	8.0	8.0	8.0	8.0	8.0
Total	118.1	121.2	126.6	128.8	131.5
Non-Instructional Services					
Principals and Assistants	0.3	0.3	0.3	0.3	0.3
Secretarial and Clerical	7.3	7.3	6.3	6.3	6.3
Total	7.6	7.6	6.6	6.6	6.6
Nutrition Services					
Directors	1.0	1.0	1.0	1.0	1.0
Coordinators/Specialists	4.0	4.0	4.0	4.0	4.0
Secretarial and Clerical	2.0	2.0	2.0	2.0	2.0
School Foods Personnel	89.3	78.3	72.1	67.2	66.2
Total	96.3	85.3	79.1	74.2	73.2
Construction/Network Services					
Directors	2.0	2.0	2.0	2.0	2.0
Facilities Classified Personnel	5.0	5.0	5.0	4.0	4.0
Data Classified Personnel	4.0	4.0	4.0	4.0	4.0
Secretarial and Clerical	1.0	-	-	-	-
Total	12.0	11.0	11.0	10.0	10.0
Total FTE	2,763.0	2,755.7	2,757.6	2,765.6	2,771.3

Canyons School District

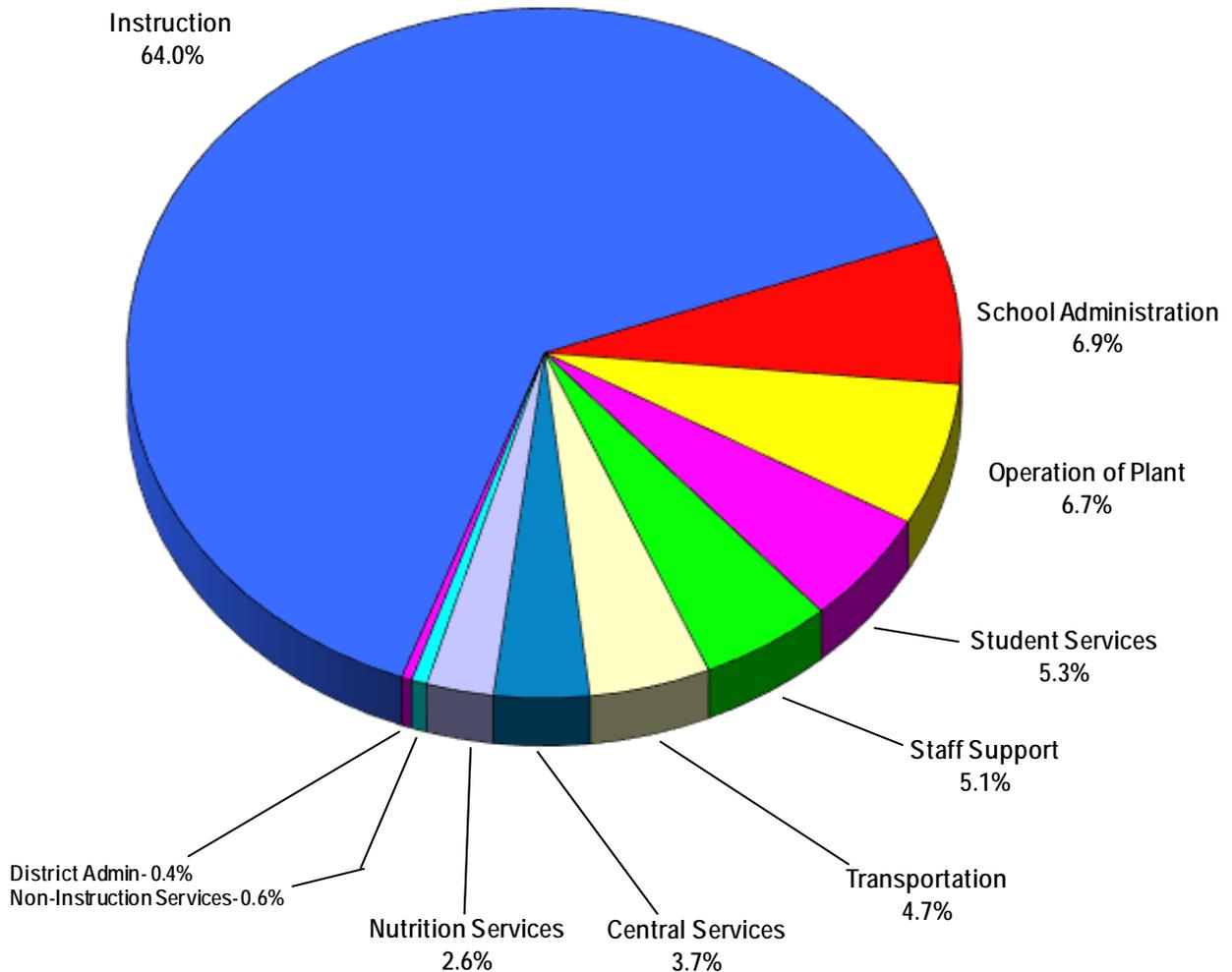
Five Year Summary - Full Time Equivalents (FTE) - Contracted Employees Only

	Actual 2015-2016		Actual 2016-2017		Actual 2017-2018		Final Budget 2018-2019		Budget 2019-2020	
	FTE	% of Total FTE	FTE	% of Total FTE	FTE	% of Total FTE	FTE	% of Total FTE	FTE	% of Total FTE
By Function of FTE Allocated										
Instruction	1,784.9	64.6	1,789.0	65.0	1,778.4	64.5	1,769.3	63.9	1,773.3	64.1
School Administration	187.9	6.8	187.9	6.8	188.8	6.8	192.5	7.0	191.4	6.9
Operation of Plant	189.0	6.8	189.0	6.9	183.0	6.7	185.0	6.7	185.9	6.7
Student Support Services	118.3	4.3	117.1	4.2	124.0	4.5	141.1	5.1	146.5	5.3
Staff Support Services	133.9	4.9	133.6	4.8	145.2	5.3	143.2	5.2	139.9	5.1
Student Transportation	118.1	4.3	121.2	4.4	126.6	4.6	128.8	4.7	131.5	4.7
Central Services	103.0	3.7	102.0	3.7	102.9	3.7	102.9	3.7	103.0	3.7
Nutrition Services	96.3	3.5	85.3	3.1	79.1	2.9	74.2	2.7	73.2	2.7
Construction/Network Services	12.0	0.4	11.0	0.4	11.0	0.4	10.0	0.4	10.0	0.4
District Administration	12.0	0.4	12.0	0.4	12.0	0.4	12.0	0.4	10.0	0.4
Non-Instructional Services	7.6	0.3	7.6	0.3	6.6	0.2	6.6	0.2	6.6	0.2
	2,763.0	100.0	2,755.7	100.0	2,757.6	100.0	2,765.6	100.0	2,771.3	100.0

	Actual 2015-2016		Actual 2016-2017		Actual 2017-2018		Final Budget 2018-2019		Budget 2019-2020	
	FTE	% of Total FTE	FTE	% of Total FTE	FTE	% of Total FTE	FTE	% of Total FTE	FTE	% of Total FTE
By Type of FTE Allocated										
Teachers	1,637.8	59.3	1,640.6	59.5	1,624.6	58.9	1,616.1	58.4	1,624.7	58.5
Certificated Specialists	213.8	7.7	214.1	7.8	229.0	8.3	245.2	8.9	246.3	8.9
Custodians & Maintenance Personnel	185.0	6.7	185.0	6.7	179.0	6.5	181.0	6.5	181.9	6.6
Secretarial & Clerical	169.0	6.1	166.1	6.0	168.6	6.1	170.2	6.2	168.1	6.1
Teacher Aides & Paraprofessionals	147.1	5.3	148.4	5.4	153.8	5.6	153.2	5.5	148.6	5.4
Bus Drivers, Mechanics & Routing Coord.	114.6	4.1	117.2	4.3	122.1	4.4	124.8	4.5	127.5	4.6
School Foods Personnel	93.3	3.4	82.3	3.0	76.1	2.8	71.2	2.6	70.2	2.5
Principals & Assistants	90.9	3.3	90.9	3.3	90.9	3.3	93.0	3.4	93.0	3.4
Other Classified	68.0	2.5	67.0	2.4	67.9	2.5	66.9	2.4	67.0	2.4
Directors	37.5	1.4	38.1	1.4	39.6	1.4	38.0	1.4	39.0	1.4
Superintendent & Assistants	6.0	0.2	6.0	0.2	6.0	0.2	6.0	0.2	5.0	0.2
	2,763.0	100.0	2,755.7	100.0	2,757.6	100.0	2,765.6	100.0	2,771.3	100.0

Canyons School District

Financial Impact of Full Time Equivalent (FTE) - Contract Employees Only



The primary activity of any public education institution is to educate children. The delivery of services involved in educating children is a labor intensive effort. It stands to reason that the cost of hiring and employing the necessary staff to deliver the necessary services would be the primary expenditure of the District. In fact, salary and benefit expenditures represent approximately 89% of the General Fund expenditures. Within the salary and benefit expenditures, the District is committed to its mission statement that all students will graduate college- and career-ready. There is no basis of fact of a top heavy administration within the Canyons School District.

The Board of Education and District administration reviews, evaluates and balances FTE allocations between new initiatives and continued efforts to meet the District's mission.

Canyons School District

Demographic and Economic Statistics

For fiscal years ending June 30, 2010 - 2018

Year	Canyons School District Estimated Population *	Salt Lake County Estimated Population **	Salt Lake County Total Personal Income (in thousands) **	Salt Lake County Per Capita Income **	Salt Lake County Unemployment Rate **	Salt Lake County Estimated New Construction **	Number of Students of Minority Ancestry
2010	189,773	1,029,655	\$ 38,580,658	\$ 37,057	6.8%	\$ 1,545,119,400	5,049
2011	190,426	1,033,196	39,083,765	37,827	7.8%	1,042,645,900	5,755
2012	193,107	1,047,746	40,995,436	39,081	6.5%	1,560,324,400	8,442
2013	196,074	1,063,842	43,658,167	41,038	4.4%	1,581,414,900	8,450
2014	199,001	1,079,721	45,552,565	42,189	3.5%	1,568,718,500	8,486
2015	201,216	1,091,742	46,437,317	42,535	3.6%	1,868,836,000	8,486
2016	204,086	1,107,314	49,488,031	44,692	3.3%	2,059,529,200	8,566
2017	206,674	1,121,354	52,436,840	46,762	2.9%	3,266,939,500	8,691
2018	214,113	1,135,649	N/A	N/A	2.9%	2,852,908,300	8,826

Note: fiscal year 2019 figures are not yet available

* Based on District estimates and data available to District personnel.

** The District covers the southeast section of Salt Lake County, which encompasses several municipalities and unincorporated areas making statistics to the District impracticable to obtain. These statistics for Salt Lake County are given since those are representative of the District. These statistics were obtained from the County's year-end financial reports. The actual per capita income as provided by the Bureau of Economic Analysis lags one year behind. Therefore, it is not available for 2019.

Source: Salt Lake County - Comprehensive Annual Financial Report by year, District records

Canyons School District

Principal Employers

June 30, 2018 and 2009

Employer *	June 30, 2018				June 30, 2009			
	Number of Employees	Rank	Percent of District's Total Estimated Population	Percent of District's Total Estimated Workforce	Number of Employees	Rank	Percent of District's Total Estimated Population	Percent of District's Total Estimated Workforce
Intermountain Healthcare	5,000	1	2.6%	3.7%	5,000	1	2.6%	3.8%
Canyons School District	5,000	2	2.6%	3.7%	5,000	2	2.6%	3.8%
Wal-Mart Stores	2,000	3	1.0%	1.5%	2,000	3	1.1%	1.5%
Smith's Food Stores	1,500	4	0.8%	1.1%	1,500	4	0.8%	1.1%
Jet Blue Airways Corporation	1,500	5	0.8%	1.1%	-	-	-	-
Utah State Prison	1,500	6	0.8%	1.1%	1,500	5	0.8%	1.1%
eBay	1,500	7	0.8%	1.1%	1,500	6	0.8%	1.1%
Snowbird Corporation	1,500	8	0.8%	1.1%	-	-	-	-
Becton Dickinson	1,000	9	0.5%	0.7%	1,000	10	0.5%	0.8%
EMC Corporation	700	10	0.4%	0.5%	-	-	-	-
ACS Business Solutions	-	-	-	-	1,500	7	0.8%	1.1%
Coca-Cola	-	-	-	-	1,000	8	0.5%	0.8%
1-800 Contacts	-	-	-	-	1,000	9	0.5%	0.8%
Totals	<u>21,200</u>		<u>11.1%</u>	<u>15.6%</u>	<u>21,000</u>		<u>11.0%</u>	<u>15.9%</u>

Note: fiscal year 2019 figures are not yet available

* The number of employees within the District's boundaries for these employers is unavailable. Therefore, the number of employees listed represents an approximate range of the number of employees per the Utah Department of Workforce Services and the Salt Lake County, Sandy, Draper and Cottonwood Heights comprehensive annual financial reports by year.

Canyons School District

Capital Asset Information

For fiscal years ending June 30, 2015 - 2018 and estimates for June 30, 2019

	2015	2016	2017	2018	2019
Buildings:					
Elementary:					
Number	29	29	29	29	29
Square feet	1,844,777	1,849,736	1,872,516	1,895,508	1,898,572
Capacity	19,215	19,215	19,390	19,265	19,265
Enrollment	15,389	15,465	15,312	15,127	14,950
Middle Schools:					
Number	8	8	8	8	8
Square feet	1,304,281	1,347,426	1,351,296	1,426,463	1,446,696
Capacity	9,506	9,506	9,776	9,455	9,455
Enrollment	7,723	7,800	7,826	7,858	8,076
High Schools:					
Number	5	5	5	5	5
Square feet	1,748,503	1,748,503	1,748,503	1,748,503	1,748,503
Capacity	11,553	11,553	11,553	11,481	11,280
Enrollment	10,355	10,424	10,597	10,645	10,815
Special Schools:					
Number	4	2	2	2	2
Square feet	136,757	136,757	136,757	136,757	136,757
Capacity *					
Enrollment	209	210	282	277	293
Total School Buildings:	46	44	44	44	44
Square feet	5,034,318	5,082,422	5,109,072	5,207,231	5,230,528
Capacity	40,274	40,274	40,719	40,201	40,000
Enrollment	33,676	33,899	34,017	33,907	34,134
Other Buildings:					
Number	5	4	7	11	11
Square feet	340,426	251,505	251,505	380,060	380,060
Acres of Land	794	770	784	812	812
Number of Portables	82	82	85	84	77
Number of Vehicles	347	329	338	338	338

* Information for special school varies depending on needs of students.

Source: District records

Canyons School District

High School Graduates

Last ten school years - school years 2010 - 2018 and estimate for 2019

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 est
Alta	815	721	787	794	535	419	365	420	420	500
Brighton	570	613	565	579	562	546	483	422	483	450
Corner Canyon*	-	-	-	-	257	391	490	500	540	490
Hillcrest	435	422	368	444	480	423	429	406	473	450
Jordan	478	478	507	491	510	473	433	411	483	450
Diamond Ridge**	-	-	-	-	-	-	15	31	48	50
Entrada	254	145	104	136	78	140	69	248	46	100
South Park	331	378	338	358	276	241	107	148	101	110
Total	2,883	2,757	2,669	2,802	2,698	2,633	2,391	2,586	2,594	2,600
Dropout Rate:	A	A	A	6.0%	9.0%	6.0%	10.0%	9.0%	10.0%	10.0%

*Corner Canyon High School opened in 2014.

**Diamond Ridge is an alternative high school which opened in 2016.

A - Dropout rate is not available

Source: District records

Canyons School District

Students per Teacher

Last ten school years - school years 2010 - 2019

Grade	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Kindergarten	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0
1	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3
2	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3
3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3
4	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3
5	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3
6	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3
7	27.3	27.3	27.3	27.3	27.3	27.3	27.3	27.3	27.3	27.3
8	27.3	27.3	27.3	27.3	27.3	27.3	27.3	27.3	27.3	27.3
9	28.3	28.3	28.3	28.3	28.3	28.3	28.3	28.3	28.3	28.3
10	28.3	28.3	28.3	28.3	28.3	28.3	28.3	28.3	28.3	28.3
11	28.3	28.3	28.3	28.3	28.3	28.3	28.3	28.3	28.3	28.3
12	28.3	28.3	28.3	28.3	28.3	28.3	28.3	28.3	28.3	28.3

Canyons School District

Nutrition Services - Facts and Figures

Years Ended June 30, 2015 thru June 30, 2018 with estimate for June 30, 2019

	2015	2016	2017	2018	2019 est
Participating schools:					
Lunch	43	44	44	43	43
Breakfast	33	36	37	37	37
Student lunches served:					
Free	1,041,709	1,034,851	1,037,271	985,131	980,720
Reduced	183,443	190,927	158,665	151,830	138,954
Fully paid	1,648,908	1,666,635	1,644,115	1,701,341	1,683,567
Total	<u>2,874,060</u>	<u>2,892,413</u>	<u>2,840,051</u>	<u>2,838,302</u>	<u>2,803,241</u>
Student breakfasts served:					
Free	313,316	443,942	434,835	407,552	346,104
Reduced	31,820	55,369	45,072	46,654	29,909
Fully paid	84,961	158,914	166,115	188,961	165,314
Total	<u>430,097</u>	<u>658,225</u>	<u>646,022</u>	<u>643,167</u>	<u>541,327</u>
Percentage of free/reduced/fully paid lunch:					
Free	36.25%	35.78%	36.52%	34.71%	34.99%
Reduced	6.38%	6.60%	5.59%	5.35%	4.96%
Fully paid	57.37%	57.62%	57.89%	59.94%	60.06%
Percentage of free/reduced fully paid breakfast:					
Free	72.85%	67.45%	67.31%	63.37%	63.94%
Reduced	7.40%	8.41%	6.98%	7.25%	5.53%
Fully paid	19.75%	24.14%	25.71%	29.38%	30.54%
Average daily participation:					
Lunch	16,146	16,250	15,955	15,946	16,406
Breakfast	2,416	3,698	3,629	3,613	3,152
October 1st count	33,676	33,899	34,017	33,907	34,134
Percentage participating in school lunch/breakfast					
Lunch	47.95%	47.94%	46.90%	47.03%	48.06%
Breakfast	7.17%	10.91%	10.67%	10.66%	9.23%

Source: District records.

**Canyons School District
Graduation Rate**

DISTRICT	2015	2016	2017	2018	2019	2018 State Avg
All Schools	85%	85%	86%	89%	Coming Nov. 2019	87%

Goal: 2018- 88%; 2020- 90%

**Canyons School District
11th GRADE ACT**

Percent on Track for College & Career

DISTRICT	2015	2016	2017	2018	2019 Preliminary	2018 State Avg
English	69%	62%	62%	61%	60%	53%
Mathematics	39%	36%	40%	43%	36%	36%
Reading	51%	45%	45%	47%	50%	37%
Science	41%	39%	40%	41%	42%	31%

Goal: 2018- 21.0; 2020- 21.2

Canyons School District

Student Assessment of Growth and Excellence (SAGE) Results

All District Middle Schools		Percent of Students Proficient				2018 State Avg
Grades	Subject	2016	2017	2018	2019	2018 State Avg
8	Language Arts	55%	53%	56%	Coming Sept. 2019	44%
8	Math	54%	49%	53%	Coming Sept. 2019	45%
8	Science	58%	61%	58%*	Coming Sept. 2019	49%

Goal: +3% 2018; +5% 2020

* Start of a new Science Baseline for Grade 8

Canyons School District

Student Assessment of Growth and Excellence (SAGE) Results

All District Elementary Schools		Percent of Students Proficient				2018 State Avg
Grades	Subject	2016	2017	2018	2019	2018 State Avg
5	Language Arts	59%	58%	59%	Coming Sept. 2019	48%
5	Math	60%	62%	59%	Coming Sept. 2019	50%
5	Science	60%	58%	61%	Coming Sept. 2019	52%

Goal: +3% 2018; +5% 2020

Canyons School District

Student Assessment of Growth and Excellence (SAGE) Results

All District Elementary Schools		Percent of Students Proficient				2018 State Avg
Grades	Subject	2016	2017	2018	2019	2018 State Avg
3	Language Arts	60%	58%	57%	Coming Sept. 2019	48%
3	Math	62%	62%	63%	Coming Sept. 2019	52%

Note: 3rd Graders are not assessed on science

Goal: +3% 2018; +5% 2020

Canyons School District
11 Grade ACT
Percent on Track for College & Career

DISTRICT	2015-2016	2016-2017	2017-2018	2018-2019	State Avg 2018
English	62%	62%	61%	58%	53%
Mathematics	36%	40%	43%	35%	36%
Reading	45%	45%	47%	49%	37%
Science	38%	40%	41%	41%	31%

Alta High School	2015-2016	2016-2017	2017-2018	2018-2019
English	69%	70%	66%	64%
Mathematics	39%	44%	46%	38%
Reading	50%	48%	50%	55%
Science	43%	40%	40%	40%

Brighton High School	2015-2016	2016-2017	2017-2018	2018-2019
English	62%	66%	71%	61%
Mathematics	37%	45%	46%	39%
Reading	44%	48%	53%	51%
Science	39%	43%	49%	45%

Hillcrest High School	2015-2016	2016-2017	2017-2018	2018-2019
English	58%	58%	55%	56%
Mathematics	37%	39%	40%	32%
Reading	42%	45%	43%	47%
Science	36%	41%	41%	39%

Jordan High School	2015-2016	2016-2017	2017-2018	2018-2019
English	52%	54%	48%	46%
Mathematics	26%	30%	31%	24%
Reading	36%	37%	37%	41%
Science	31%	30%	28%	31%

Corner Canyon High	2015-2016	2016-2017	2017-2018	2018-2019
English	69%	68%	68%	66%
Mathematics	43%	49%	54%	43%
Reading	50%	54%	50%	54%
Science	47%	49%	47%	52%

Diamond Ridge High	2015-2016	2016-2017	2017-2018	2018-2019
English	50%	11%	15%	30%
Mathematics	17%	2%	3%	8%
Reading	25%	5%	15%	23%
Science	25%	7%	6%	13%

Canyons School District
Student Assessment of Growth and Excellence (SAGE) Results

All District Middle Schools		Percent of Students Proficient					
Grades	Subject	2015	2016	2017	2018	2018	2018 State
6-8	Language Arts	51%	54%	53%	55%	<i>Coming in September</i>	46%
6-8	Math	46%	49%	49%	50%		45%
6-8	Science	55%	59%	61%	58%		50%

Albion Middle School		Percent of Students Proficient			
Grades	Subject	2015	2016	2017	2018
6-8	Language Arts	59%	64%	67%	66%
6-8	Math	58%	58%	54%	57%
6-8	Science	60%	71%	70%	66%

Butler Middle School		Percent of Students Proficient			
Grades	Subject	2015	2016	2017	2018
6-8	Language Arts	49%	50%	53%	57%
6-8	Math	46%	50%	48%	53%
6-8	Science	53%	59%	61%	63%

Draper Park Middle		Percent of Students Proficient			
Grades	Subject	2015	2016	2017	2018
6-8	Language Arts	63%	62%	65%	69%
6-8	Math	55%	64%	61%	66%
6-8	Science	73%	77%	78%	75%

Eastmont Middle School		Percent of Students Proficient			
Grades	Subject	2015	2016	2017	2018
6-8	Language Arts	53%	57%	52%	57%
6-8	Math	51%	54%	52%	49%
6-8	Science	59%	60%	59%	58%

Canyons School District
Student Assessment of Growth and Excellence (SAGE) Results

Indian Hills Middle School		Percent of Students Proficient			
Grades	Subject	2015	2016	2017	2018
6-8	Language Arts	59%	62%	56%	58%
6-8	Math	51%	54%	49%	49%
6-8	Science	60%	61%	65%	59%

Midvale Middle School		Percent of Students Proficient			
Grades	Subject	2015	2016	2017	2018
6-8	Language Arts	37%	35%	34%	30%
6-8	Math	36%	31%	31%	28%
6-8	Science	36%	35%	35%	33%

Mt. Jordan Middle School		Percent of Students Proficient			
Grades	Subject	2015	2016	2017	2018
6-8	Language Arts	43%	41%	35%	39%
6-8	Math	32%	29%	30%	32%
6-8	Science	40%	41%	41%	42%

Union Middle School		Percent of Students Proficient			
Grades	Subject	2015	2016	2017	2018
6-8	Language Arts	37%	47%	45%	54%
6-8	Math	32%	38%	48%	53%
6-8	Science	46%	47%	54%	56%

Canyons School District
Student Assessment of Growth and Excellence (SAGE) Results

District Elementary Schools		Percent of Students Proficient				
Grades	Subject	2016	2017	2018	2019	2018 State
3-5	Language Arts	58%	58%	57%	<i>Coming in September</i>	46%
3-5	Math	60%	62%	62%		51%
4-5	Science	58%	58%	59%		49%

Alta View Elementary School		Percent of Students Proficient		
Grades	Subject	2016	2017	2018
3-5	Language Arts	52%	58%	62%
3-5	Math	61%	69%	71%
4-5	Science	61%	68%	63%

Altara Elementary School		Percent of Students Proficient		
Grades	Subject	2016	2017	2018
3-5	Language Arts	62%	61%	61%
3-5	Math	69%	65%	68%
4-5	Science	60%	61%	70%

Bell View Elementary School		Percent of Students Proficient		
Grades	Subject	2016	2017	2018
3-5	Language Arts	50%	51%	48%
3-5	Math	50%	52%	50%
4-5	Science	48%	43%	52%

Bella Vista Elementary School		Percent of Students Proficient		
Grades	Subject	2016	2017	2018
3-5	Language Arts	53%	46%	44%
3-5	Math	55%	52%	51%
4-5	Science	57%	45%	44%

Brookwood Elementary School		Percent of Students Proficient		
Grades	Subject	2016	2017	2018
3-5	Language Arts	68%	70%	65%
3-5	Math	81%	77%	76%
4-5	Science	72%	66%	67%

Canyons School District
Student Assessment of Growth and Excellence (SAGE) Results

Butler Elementary School		Percent of Students Proficient		
Grades	Subject	2016	2017	2018
3-5	Language Arts	59%	60%	62%
3-5	Math	61%	64%	66%
4-5	Science	57%	58%	64%

Copperview Elementary School		Percent of Students Proficient		
Grades	Subject	2016	2017	2018
3-5	Language Arts	21%	21%	23%
3-5	Math	26%	29%	25%
4-5	Science	14%	14%	8%

Canyon View Elementary School		Percent of Students Proficient		
Grades	Subject	2016	2017	2018
3-5	Language Arts	61%	62%	68%
3-5	Math	66%	76%	76%
4-5	Science	64%	63%	80%

Crescent Elementary School		Percent of Students Proficient		
Grades	Subject	2016	2017	2018
3-5	Language Arts	54%	57%	50%
3-5	Math	55%	56%	50%
4-5	Science	60%	51%	54%

Draper Elementary School		Percent of Students Proficient		
Grades	Subject	2016	2017	2018
3-5	Language Arts	71%	65%	62%
3-5	Math	72%	73%	66%
4-5	Science	60%	60%	61%

East Midvale Elementary School		Percent of Students Proficient		
Grades	Subject	2016	2017	2018
3-5	Language Arts	37%	37%	27%
3-5	Math	31%	33%	24%
4-5	Science	28%	41%	36%

**Canyons School District
Student Assessment of Growth and Excellence (SAGE) Results**

East Sandy Elementary School		Percent of Students Proficient		
Grades	Subject	2016	2017	2018
3-5	Language Arts	64%	67%	57%
3-5	Math	64%	65%	57%
4-5	Science	68%	61%	55%

Edgemont Elementary School		Percent of Students Proficient		
Grades	Subject	2016	2017	2018
3-5	Language Arts	37%	43%	50%
3-5	Math	39%	53%	55%
4-5	Science	33%	49%	54%

Granite Elementary School		Percent of Students Proficient		
Grades	Subject	2016	2017	2018
3-5	Language Arts	81%	83%	83%
3-5	Math	82%	85%	87%
4-5	Science	85%	86%	90%

Lone Peak Elementary School		Percent of Students Proficient		
Grades	Subject	2016	2017	2018
3-5	Language Arts	68%	70%	69%
3-5	Math	69%	74%	77%
4-5	Science	64%	72%	76%

Midvale Elementary School		Percent of Students Proficient		
Grades	Subject	2016	2017	2018
3-5	Language Arts	22%	22%	17%
3-5	Math	25%	20%	12%
4-5	Science	22%	18%	11%

Midvalley Elementary School		Percent of Students Proficient		
Grades	Subject	2016	2017	2018
3-5	Language Arts	33%	30%	33%
3-5	Math	36%	38%	40%
4-5	Science	42%	38%	26%

**Canyons School District
Student Assessment of Growth and Excellence (SAGE) Results**

Oak Hollow Elementary School		Percent of Students Proficient		
Grades	Subject	2016	2017	2018
3-5	Language Arts	62%	62%	63%
3-5	Math	66%	68%	71%
4-5	Science	68%	61%	67%

Oakdale Elementary School		Percent of Students Proficient		
Grades	Subject	2016	2017	2018
3-5	Language Arts	51%	47%	58%
3-5	Math	55%	54%	58%
4-5	Science	43%	50%	62%

Park Lane Elementary School		Percent of Students Proficient		
Grades	Subject	2016	2017	2018
3-5	Language Arts	68%	66%	62%
3-5	Math	65%	68%	71%
4-5	Science	60%	58%	60%

Peruvian Park Elementary School		Percent of Students Proficient		
Grades	Subject	2016	2017	2018
3-5	Language Arts	76%	73%	76%
3-5	Math	76%	80%	83%
4-5	Science	74%	77%	77%

Quail Hollow Elementary School		Percent of Students Proficient		
Grades	Subject	2016	2017	2018
3-5	Language Arts	75%	81%	74%
3-5	Math	77%	80%	76%
4-5	Science	82%	77%	75%

Ridgecrest Elementary School		Percent of Students Proficient		
Grades	Subject	2016	2017	2018
3-5	Language Arts	53%	55%	57%
3-5	Math	55%	57%	62%
4-5	Science	57%	56%	56%

Canyons School District
Student Assessment of Growth and Excellence (SAGE) Results

Sandy Elementary School		Percent of Students Proficient		
Grades	Subject	2016	2017	2018
3-5	Language Arts	37%	37%	41%
3-5	Math	37%	37%	44%
4-5	Science	47%	39%	40%

Silver Mesa Elementary School		Percent of Students Proficient		
Grades	Subject	2016	2017	2018
3-5	Language Arts	59%	61%	57%
3-5	Math	62%	60%	63%
4-5	Science	64%	64%	60%

Sprucewood Elementary School		Percent of Students Proficient		
Grades	Subject	2016	2017	2018
3-5	Language Arts	61%	58%	58%
3-5	Math	55%	58%	66%
4-5	Science	63%	57%	64%

Sunrise Elementary School		Percent of Students Proficient		
Grades	Subject	2016	2017	2018
3-5	Language Arts	78%	75%	81%
3-5	Math	74%	75%	84%
4-5	Science	76%	78%	79%

Willow Canyon Elementary School		Percent of Students Proficient		
Grades	Subject	2016	2017	2018
3-5	Language Arts	73%	71%	75%
3-5	Math	76%	81%	84%
4-5	Science	76%	78%	76%

Willow Springs Elementary School		Percent of Students Proficient		
Grades	Subject	2016	2017	2018
3-5	Language Arts	70%	71%	67%
3-5	Math	69%	79%	73%
4-5	Science	65%	76%	72%

SCHOOL LOCATION INFORMATION**ELEMENTARY SCHOOLS**

Alta View Elementary (104)
917 E. Larkspur Dr. (10350 S.)
Sandy 84094



East Sandy Elementary (123)
8295 S. 870 E.
Sandy 84094



Altara Elementary (103)
800 E. 11000 S.
Sandy 84094



Edgemont Elementary (124)
1085 E. 9800 S.
Sandy 84094



Bell View Elementary (105)
9800 S. 800 E.
Sandy 84094



Granite Elementary (130)
9760 S. 3100 E.
Sandy 84092



Bella Vista Elementary (105)
2131 E. 7000 S.
Cottonwood Heights 84121



Lone Peak Elementary (135)
11515 S. High Mesa Dr., (2220 E.)
Sandy 84092



Brookwood Elementary (107)
8640 S. Snowbird Dr. (2565 E.)
Sandy 84093



Midvale Elementary (140)
7830 Chapel Street (400 W.)
Midvale 84047



Butler Elementary (108)
2700 E. 7000 S.
Cottonwood Heights 84121



Midvalley Elementary (144)
217 E. 7800 S.
Midvale 84047



Canyon View Elementary (110)
3050 E. 7800 S.
Cottonwood Heights 84121



Oak Hollow Elementary (143)
884 E. 14400 S.
Draper 84020



Copperview Elementary (112)
8449 S. 150 W.
Midvale 84047



Oakdale Elementary (149)
1900 E. Creek Rd. (8100 S.)
Sandy 84093



Crescent Elementary (116)
11100 S. 230 E.
Sandy 84070



Park Lane Elementary (155)
9955 S. 2300 E.
Sandy 84092



Draper Elementary (120)
1080 E. 12660 S.
Draper 84020



Peruvian Park Elementary (150)
1545 E. 8425 S.
Sandy 84093



East Midvale Elementary (122)
6990 S. 300 E.
Midvale 84047



Quail Hollow Elementary (154)
2625 E. Newcastle Dr. (9070 S.)
Sandy 84093



Ridgecrest Elementary (151)
 1800 E. 7200 S.
 Cottonwood Heights 84121



Midvale Middle (404)
 7852 S. Pioneer St. (310 W.)
 Midvale 84047



Sandy Elementary (156)
 8725 S. 280 E.
 Sandy 84070



Mount Jordan Middle (408)
 9351 S. Mountaineer Ln. (210 E.)
 Sandy 84070



Silver Mesa Elementary (158)
 8920 S. 1700 E.
 Sandy 84093



Union Middle (410)
 615 E. 8000 S.
 Sandy 84070



Sprucewood Elementary (164)
 12025 S. 1000 E.
 Sandy 84094



HIGH SCHOOLS

Alta High (702)
 11055 S. Hawk Hwy
 Sandy 84094



Sunrise Elementary (159)
 1542 E. 11245 S.
 Sandy 84092



Brighton High (705)
 2220 E. Bengal Blvd. (7600 S.)
 Cottonwood Heights 84121



Willow Canyon Elementary (174)
 9650 S. 1700 E.
 Sandy 84092



Corner Canyon High (711)
 12943 S. 700 E.
 Draper 84020



Willow Springs Elementary (178)
 13288 S. Lone Rock Dr. (465 E.)
 Draper 84020



Hillcrest High (706)
 7350 S. 900 E.
 Midvale 84047



MIDDLE SCHOOLS

Albion Middle (401)
 2755 E. Newcastle Dr. (8890 S.)
 Sandy 84093



Jordan High (708)
 95 E. Beetdigger Blvd. (9880 S.)
 Sandy 84070



Butler Middle (402)
 7530 S. 2700 E.
 Cottonwood Heights 84121



SPECIALTY SCHOOLS

CTEC (740)
 825 E. 9085 S.
 Sandy 84094



Draper Park Middle (407)
 13133 S. 1300 E.
 Draper 84020



Entrada (981)
 825 E. 9085 S.
 Sandy 84094



Eastmont Middle (403)
 10100 S. 1300 E.
 Sandy 84094



South Park (712)
 14425 S. Pony Express Rd.
 Draper 84020

Indian Hills Middle (405)
 1180 E. Sanders Road
 Sandy 84094



Jordan Valley (810)
 7501 S. 1000 E. Midvale 84047



Administrative Salary Schedule (2019-2020)

242 Days - Full Time 8 Hours Per Day

July 1, 2019 - June 30, 2020

	Lane 1	Lane 2	Lane 3	Lane 4	Lane 5
Steps	Base Contract	Base Contract	Base Contract	Base Contract	Base Contract
1	69,419	75,205	90,532	97,788	108,883
2	70,808	76,709	91,846	99,210	110,472
3	72,224	78,244	93,178	100,652	112,085
4	73,669	79,807	94,530	102,117	113,718
5	75,142	81,404	95,902	103,602	115,380
6	76,645	83,033	97,296	105,113	117,066
7	78,178	84,694	98,709	106,640	118,778
8	79,741	86,388	100,142	108,194	120,513
9	81,337	88,114	101,601	109,773	122,275
10	82,963	89,876	103,077	111,374	124,066
	Coordinator I	Coordinator II	Coordinator III Assistant Principal	Director I Principal K-8	Director II Principal 9-12

	Lane 6	Lane 7	Lane 8
Steps	Base Contract	Base Contract	Base Contract
1	117,066	133,055	156,194
2	118,778	135,714	159,318
3	120,513	138,429	162,505
4	122,275	141,198	165,755
5	124,066	144,022	169,069
	Director III	Director IV	Assistant Superintendent

SALARY ADJUSTMENTS

- A. Doctorate Degree - \$4,200; Masters + 30 semester hours - \$2,100
- B. K-8 School Administrator - Activities Differential - 1.0% of base contract
- Includes CTEC, Jordan Valley, and South Park Academy
- C. 9-12 School Administrator - Activities Differential - 7.0% of base contract
- D. Title One School Administrator - Summer Differential - 5.0% of base contract
- E. Principal, Assistant Principal and Intern Assistant Principal Cell Phone Stipend - \$100 monthly (not URS eligible)
- F. Administrators on top step in 2018-19 will receive a 1.25% stipend in 2019-20 on base contract

Notes:

Base Contract prorated according to # of days remaining in contract.

Pursuant to 53A-8a-703, "a school or district administrator's salary shall be based on the school or district administrator's most recent evaluation...until at least 15% of a school or district administrator's salary is contingent upon the evaluation..." Currently 9.75% of the Base Contract is based upon a satisfactory evaluation: "Emerging Effective," "Effective," or "Highly Effective."

All administrators are expected to be available to supervisors and work associates, via cell phone/mobile device, at all times.

The "Activities" and/or "Summer" Differential compensates the administrator for hours worked outside of normal work hours. Administrators may not trade night or weekend work time for regular contract time. This stipend is not considered for salary placement purposes if an administrator changes positions and/or levels.

Revised 2018.04.30



DRAFT

Licensed Salary Schedule-L186 (2019-2020)

August 12, 2019 - May 29, 2020

186 Days - Full Time 8 Hours Per Day

(16 hours of preparation time, outside of contracted days, are included in the base contract.)

Salary Placement

To determine an educator's initial salary placement:

- Identify the educator's "Education Enhancement" Increment Level
- Add previous contracted licensed work experience from an accredited school system, up to fifteen years, each year equating to an Increment Level
 - Two half years, with at least one of the years being a minimum of 92 days, will be added together to equal one year/Increment Level
 - Educator's experience in Canyons District receives full credit
 - Educators who have retired with the Utah Retirement System (URS) may receive up to fifteen (15) Increment Levels for experience

Education Enhancement

To determine the educator's "Education Enhancement" Increment Level:

- Identify the educator's degree attainment from an accredited university

Bachelor's Degree	n/a
Bachelor's Degree + 20 semester hours	+1 Increment Level
Bachelor's Degree + 40 semester hours	+1 Increment Level
Bachelor's Degree + 60 semester hours	+1 Increment Level
Master's Degree (Total of 6 Increment Levels)	+3 Increment Levels
Master's Degree + 20 semester hours	+1 Increment Level
Master's Degree + 40 semester hours	+1 Increment Level
Master's Degree + 60 semester hours	+1 Increment Level
Doctorate Degree (Total of 12 Increment Levels)	+3 Increment Levels

Example: A newly hired educator with a Master's Degree +20 semester hours and four years of experience would be placed on Increment Level eleven (11), contingent upon verification of education and experience.

Salary Schedule Information

- Cost of Living Adjustment (COLA) is calculated on the mid-point of the salary schedule, Increment Level 20. The dollar difference between Increment Levels will remain \$900
- A minimum of a Bachelor's Degree +20 semester hours is required for educators to advance beyond Increment Level 20
- An Educator Salary Adjustment (ESA) of \$4,200 and a Teacher and Student Success Act (TSSA) of \$500 are included as part of the Base Contract and are dependent upon continued legislative funding
- The Base Contract is prorated based upon the number of days remaining in the contract
- Educators with current National Board Certification will be paid a stipend of \$1,000 in addition to their Base Contract

Increment Levels	Base Contract
1	\$50,000
2	\$50,900
3	\$51,800
4	\$52,700
5	\$53,600
6	\$54,500
7	\$55,400
8	\$56,300
9	\$57,200
10	\$58,100
11	\$59,000
12	\$59,900
13	\$60,800
14	\$61,700
15	\$62,600
16	\$63,500
17	\$64,400
18	\$65,300
19	\$66,200
20	\$67,100
21	\$68,000
22	\$68,900
23	\$69,800
24	\$70,700
25	\$71,600
26	\$72,500
27	\$73,400
28	\$74,300
29	\$75,200
30	\$76,100
31	\$77,000
32	\$77,900
33	\$78,800
34	\$79,700
35	\$80,600
36	\$81,500
37	\$82,400
38	\$83,300
39	\$84,200
40	\$85,100

Revised 04/22/2019



Education Support Professional Salary Schedule (2019-2020)

July 1, 2019 - June 30, 2020

STEP	LANE 1	LANE 2	LANE 3	LANE 4	LANE 5	LANE 6	LANE 7	LANE 8	LANE 9	LANE 10
1	11.11	12.52	14.16	15.75	16.95	17.99	18.89	20.03	21.37	23.49
2	11.39	12.83	14.51	16.14	17.37	18.44	19.36	20.53	21.90	24.08
3	11.73	13.21	14.95	16.62	17.89	18.99	19.94	21.15	22.56	24.80
4	12.32	13.87	15.70	17.45	18.78	19.94	20.94	22.21	23.69	26.04
5	12.97	14.60	16.52	18.37	19.77	20.99	22.04	23.38	24.93	27.41
6	14.43	16.24	18.38	20.44	21.99	23.35	24.52	26.01	27.73	30.49
7	14.72	16.56	18.75	20.85	22.43	23.82	25.01	26.53	28.28	31.10
8	15.01	16.89	19.13	21.27	22.88	24.30	25.51	27.06	28.85	31.72
9	15.31	17.23	19.51	21.70	23.34	24.79	26.02	27.60	29.43	32.35

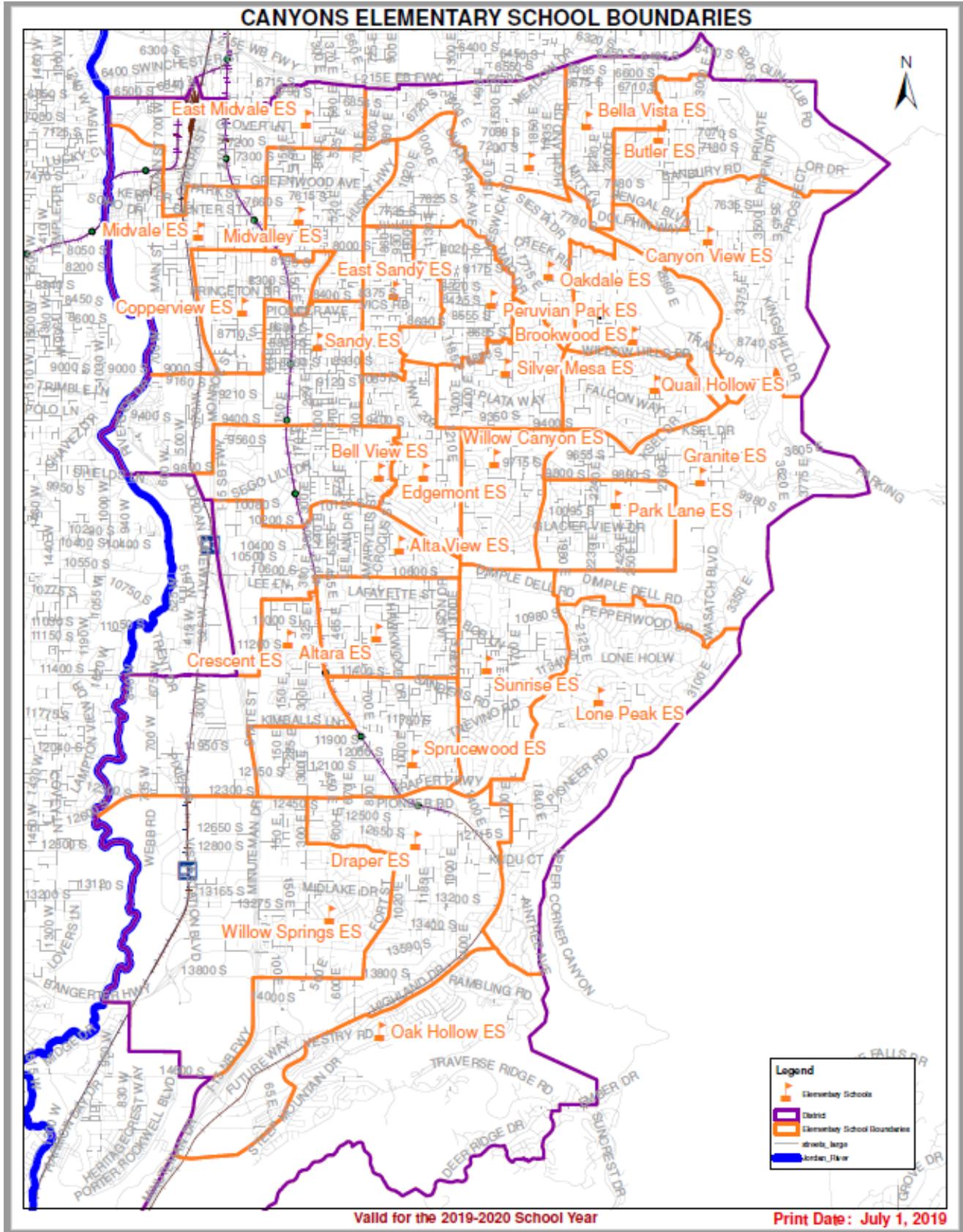
STEP	LANE 11	LANE 12	LANE 13	LANE 14	LANE 15	LANE 16	LANE 17	LANE 18	LANE 19	LANE 20
1	24.29	25.63	28.19	29.81	31.55	33.37	35.32	37.37	39.51	41.82
2	24.90	26.27	28.89	30.56	32.34	34.20	36.20	38.30	40.50	42.87
3	25.65	27.06	29.76	31.48	33.31	35.23	37.29	39.45	41.72	44.16
4	26.93	28.41	31.25	33.05	34.98	36.99	39.15	41.42	43.81	46.37
5	28.34	29.90	32.89	34.79	36.82	38.93	41.21	43.59	46.11	48.80
6	31.53	33.26	36.59	38.70	40.96	43.31	45.85	48.49	51.30	54.29
7	32.16	33.93	37.32	39.47	41.78	44.18	46.77	49.46	52.33	55.38
8	32.80	34.61	38.07	40.26	42.62	45.06	47.71	50.45	53.38	56.49
9	33.46	35.30	38.83	41.07	43.47	45.96	48.66	51.46	54.45	57.62

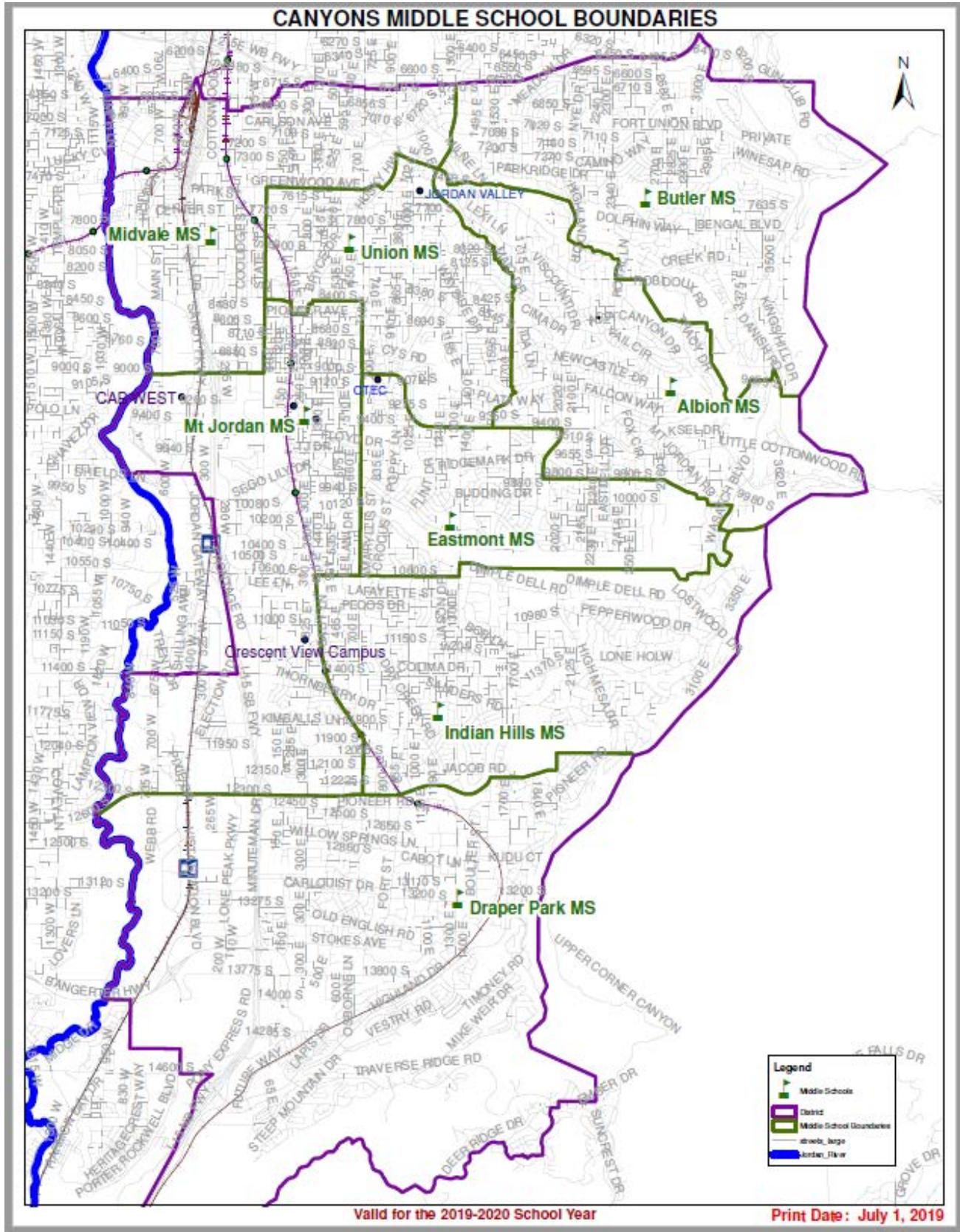
COLA increases are calculated on step one of each lane. Steps for each lane are then increased according to the following table.

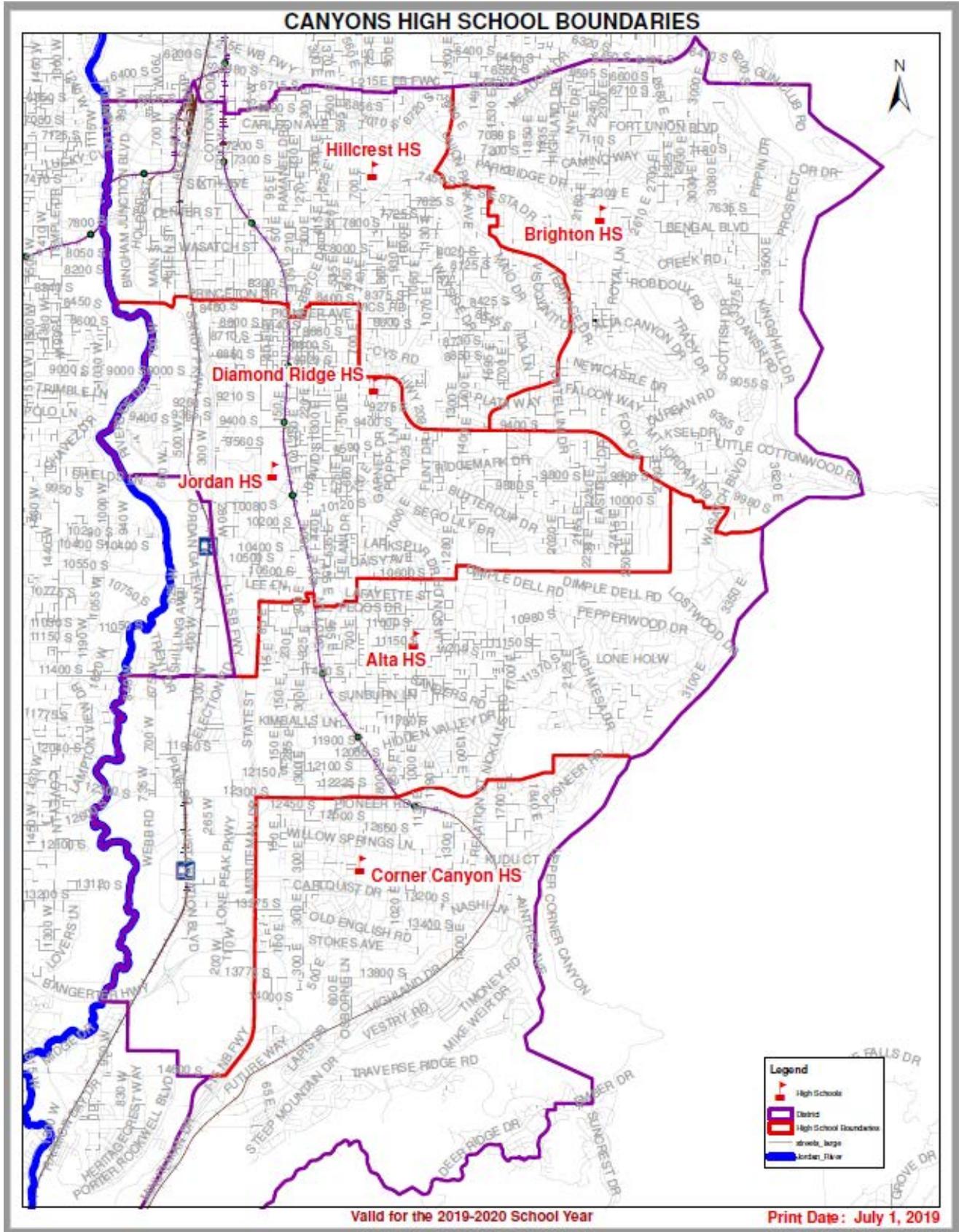
2	2.50%	5	5.25%	8	2.00%
3	3.00%	6	11.25%	9	2.00%
4	5.00%	7	2.00%		

Effective for the 2020-2021 fiscal year a new step 6 will be inserted between the current step 6 and step 7 (the new step 6 will increase 5.50% from step 5 and the new step 7 will increase 5.75% from step 6). Thus resulting in a 10-step salary schedule.

Revised 2019.04.30







Canyons School District 2019-2020 School Calendar K - 12

August							September							October						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
				1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
18	19	20	21	22	23	24	25	26	27	28	29	30								
25	26	27	28	29	30	31														
November							December							January						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
				1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30
17	18	19	20	21	22	23	24	25	26	27	28	29	30	31						
24	25	26	27	28	29	30	31													
February							March							April						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
				1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29
16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31					
23	24	25	26	27	28	29	30	31												
May							June													
S	M	T	W	T	F	S	S	M	T	W	T	F	S							
				1	2	3	4	5	6	7	8	9	10							
3	4	5	6	7	8	9	10	11	12	13	14	15	16							
10	11	12	13	14	15	16	17	18	19	20	21	22	23							
17	18	19	20	21	22	23	24	25	26	27	28	29	30							
24	25	26	27	28	29	30	31													
31																				

(Note: School emergency closure days will be made up first on Presidents' Day and then during Spring Recess)

<table border="0"> <tr><td style="background-color: red; width: 15px; height: 10px; display: inline-block;"></td> Teachers at School</tr></table>	

 | | |--| | | |--| || | Parent/Teacher Conferences

Red A Day
Black B Day

Teachers at School	Aug 12-16
First Day of School	Aug 19
First Day of School for Kindergarten	Aug 22
Labor Day Recess	Sept 2
Midterm Quarter Grades 6-12	Sept 19
Parent/Teacher Conferences High Schools	Sept 23, 24
Parent/Teacher Conferences Middle Schools	Sept. 24, 25
Parent/Teacher Conferences Elementary Schools	Sept. 25, 26
Early Out Elementary	Sept 26
No Student Day (Compensatory Day)	Sept 27
K-5 Trimester Midterms	Oct 1
Fall Recess	Oct 17, 18
End of 1st Quarter Grades 6-12	Oct 25
End of 1st Trimester K-5	Nov 14
Thanksgiving Recess	Nov 27 - 29
Midterm Quarter Grades 6-12	Dec 2
Winter Recess	Dec 23 - Jan 3
K-5 Trimester Midterms	Jan 14
End of 2nd Quarter Grades 6-12	Jan 16
Grading Day Grades K-12	Jan 17
Martin Luther King Jr. Day Recess	Jan 20
Presidents' Day Recess	Feb 17
Midterm Quarter Grades 6-12	Feb 20
Parent/Teacher Conferences Middle Schools	Feb 24, 25
Parent/Teacher Conferences High Schools	Feb 25, 26
Parent/Teacher Conferences Elementary Schools	Feb 26, 27
Early Out Elementary	Feb 27
No Student Day (Compensatory Day)	Feb 28
End of 2nd Trimester K-5	Mar 2
End of 3rd Quarter Grades 6-12	Mar 24
Spring Recess	Apr 6-10
K-5 Trimester Midterms	Apr 20
Midterm Quarter Grades 6-12	Apr 30
Memorial Day Recess	May 25
End of School	May 29
*Every Friday is an Elementary Student Early Out Day	
**Elementary early out Sept 26 and Feb 27	
***This calendar is not for Brighton Students	

Canyons School District 2019-2020 Calendar Brighton High School

August							September							October						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
				1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
18	19	20	21	22	23	24	25	26	27	28	29	30		1	2	3	4	5	6	7
8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28
29	30													29	30	31				

November							December							January						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
				1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
18	19	20	21	22	23	24	25	26	27	28	29	30	31	1	2	3	4	5	6	7
8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28
29	30	31												29	30	31				

February							March							April						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
					1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
17	18	19	20	21	22	23	24	25	26	27	28	29	30	1	2	3	4	5	6	7
8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28
29	30	31												29	30	31				

May							June						
S	M	T	W	T	F	S	S	M	T	W	T	F	S
					1	2	3	4	5	6	7	8	9
10	11	12	13	14	15	16	17	18	19	20	21	22	23
24	25	26	27	28	29	30	31						

Teachers at School	Aug 12-16
First Day of School	Aug 19
Labor Day Recess	Sept 2
Trimester Midterm	Oct 1
Parent/Teacher Conferences	Oct 3
Fall Recess	Oct 17, 18
End of 1st Trimester	Nov 15
Thanksgiving Recess	Nov 27 - 29
Winter Recess	Dec 23 - Jan 3
Trimester Midterm	Jan 15
Parent/Teacher Conferences	Jan 16
No Student Day (Compensatory Day)	Jan 17
Martin Luther King Jr. Day Recess	Jan 20
Presidents' Day Recess	Feb 17
End of 2nd Trimester	Feb 27
No Student Day/Teacher Grading Day	Feb 28
Spring Recess	Apr 6 - 10
Trimester Midterm	Apr 20
Parent/Teacher Conferences	Apr 23
No Student Day (Compensatory Day)	Apr 24
Memorial Day Recess	May 25
Last Day of School/End of 3rd Trimester	May 29

(Note: School emergency closure days will be made up first on Presidents' Day and then during Spring Recess)

<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15px; height: 15px; background-color: red; border: 1px solid black;"></td> <td>Teachers at School</td> </tr> <tr> <td style="width: 15px; height: 15px; background-color: green; border: 1px solid black;"></td> <td>Start and End of School Year</td> </tr> <tr> <td style="width: 15px; height: 15px; background-color: white; border: 1px solid black;"></td> <td>Midterm</td> </tr> <tr> <td style="width: 15px; height: 15px; background-color: yellow; border: 1px solid black;"></td> <td>No Student Days</td> </tr> </table>		Teachers at School		Start and End of School Year		Midterm		No Student Days	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15px; height: 15px; background-color: purple; border: 1px solid black;"></td> <td>End of Trimester</td> </tr> <tr> <td style="width: 15px; height: 15px; background-color: blue; border: 1px solid black;"></td> <td>Parent/Teacher Conferences</td> </tr> </table>		End of Trimester		Parent/Teacher Conferences
	Teachers at School												
	Start and End of School Year												
	Midterm												
	No Student Days												
	End of Trimester												
	Parent/Teacher Conferences												

ABBREVIATIONS & ACRONYMS

ACT	American College Testing Program
ADA	Americans with Disabilities Act
ADM	Average Daily Membership
ALPS	Accelerated Learning Program for Students
AP	Advanced Placement
ASBO	Association of School Business Officials International
AYP	Adequate Yearly Progress
Board	Board of Education
CAESP	Canyons Association of Education Support Professionals
CAFR	Comprehensive Annual Financial Report
CBM	Curriculum Based Measures
CBT	Computer based testing
CCGP	Comprehensive Counseling and Guidance
CCSS	Common Core State Standard
CEO	Chief Executive Officer
CFAs	Common formative assessments
CFO	Chief Financial Officer/Business Administrator/Gen. Counsel
CMMS	Computerized Maintenance Management System
CNG	Compressed Natural Gas
COBRA	Consolidated Omnibus Budget Reconciliation Act
COF	Chief of Staff/Office of Government Relations
COO	Chief Operations Officer/Assistant Superintendent
CSD	Canyons School District
CSIP	Comprehensive School Improvement Plan
CTE	Career and Technical Education
CTSO	Career and Technical Student Organizations
DARTS	District Arts
EBL	Evidence-Based Learning
EEO/AA	Equal Employment Opportunity/Affirmative Action
ELLs	English language learners
ESL	English as a Second Language
ESP	Educational Support Professional
EYE	Entry Years Enhancement
FMLA	Family Medical Leave Act
FTE	Full Time Equivalent
GAAP	Generally Accepted Accounting Principles

GASB	Governmental Accounting Standards Board
GED	General Educational Development
GFOA	Government Finance Officers Association
GPA	Grade point average
HACCP	Hazard Analysis Critical Control Point
ID	Identification
IDEA	the Individuals with Disabilities Education Act
IMC	Instructional Media Center
ISC	Instructional Support Center
IT	Information Technology
JAES	Jordan Administrator Evaluation System
JCES	Jordan Classified Evaluation System
JPAS	Jordan Performance Appraisal System
JSD	Jordan School District
LIA	Latinos in Action
MBA	Meritorious Budget Award
MESA	Math Engineering and Science Achievement
NEPN	National Education Policy Network
NCLB	No Child Left Behind
NSBA	National School Boards Association
OEK	Optional Extended Kindergarten
PBIS	Positive Behavior Interventions Supports
PEHP	Public Employers Health Plan
PLCs	Professional Learning Communities
PTA	Parent Teacher Association
REACH	Respecting Ethnic and Cultural Heritage
Rtl	Response to Interventions
SAGE	Student Assessment of Growth and Excellence
SALTA	Supporting Advanced Learners Toward Achievement
SAT	Supervisory Assistance Team
SEOP	Student Education/Occupation Plan
SHRM	Society of Human Resource Management
SIOP	Sheltered Instruction Observation Protocol
SNA	School Nutrition Association
SRI	Scholastic Reading Inventory
STAMPS	Standards-based Assessment and Measurement of Proficiency test

STEM	Science, technology, engineering, and math centers
STEAM	Science, technology, engineering, arts, and math centers
TSSA	Teacher and Student Success Act
UALPA	Utah Academic Language Proficiency Assessment
UBSCT	Utah Basic Skills Competency Test
UCARE	Utah Cooperative for Acquiring Resources Efficiently
UPASS	Utah Performance Assessment System
URS	Utah Retirement System
USOE	Utah State Office of Education
USPS	United States Postal Services
USTAR	Utah Science Technology and Research
UVU	Utah Valley University
VOIP	Voice Over Internet Protocol
WGPA	Weighted grade point average
WPU	Weighted Pupil Unit
YIC	Youth in Custody

GLOSSARY

Accounting System – The total structure of records and procedures that discover, record, classify, and report information on the financial position and operations of a school district or any of its funds, balanced account groups and organizational components.

Accrual Basis – The basis of accounting under which revenues are recorded in the accounting period in which they are earned and become measurable and expenses are recorded in the period incurred, if measurable, notwithstanding that the receipt of the revenue or the payment of the expense may take place, in whole or in part, in another accounting period. (The accrual basis of accounting is appropriate for proprietary funds and non-expendable trust funds.)

Accrued Expenses – Expenses incurred during the current accounting period but which are not paid until a subsequent accounting period.

Accrued Revenue – Revenue measurable and available or earned during the current accounting period but which is not collected until a subsequent accounting period.

ADM (Average Daily Membership) – The average number of students in membership for a 180-day school year. Each student who remains in membership for 180 days equals one ADM.

Allocation – An amount (usually money or staff) designated for a specific purpose or program.

Appropriation – An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. An appropriation usually is limited in amount and time it may be expended.

Assessed Value – An estimate of the dollar value of property within a political division upon which taxes may be assessed.

Asset – A probable future economic benefit obtained or controlled by a particular entity as a result of past transactions or events.

Assigned Fund Balance – These are balances in the General Fund that do not meet the requirements of restricted or committed fund balance, but that are intended to be used for a specific purpose.

Attendance Rate – The average daily student attendance expressed as a percent.

Balance Sheet – A summarized statement, as of a given date, of the financial position of the district per fund and/or all funds combined showing assets, liabilities, reserves, and fund balance.

Balanced Budget – A budget in which estimated revenues and other funds available (including Beginning Fund Balance) equal or exceed planned expenditures.

Basic School Program – The fundamental services which comprise the educational program for students in grades kindergarten through 12.

Board of Education – The governing body of a school district comprised of elected representatives. The Canyons School District Board of Education (the Board) consists of seven members elected for four-year terms. The Board elects officers from within its own membership. The Board appoints a superintendent and business administrator as the District's chief executives to prescribe rules and regulations necessary and proper for the effective and efficient administration of the District's day-to-day operations.

Bond – A written promise to pay a specified sum of money (the face value) at a fixed time in the future (maturity date), together with periodic interest at a specified rate.

Budget – A plan of financial operation consisting of an estimate of proposed expenditures for a given period and the proposed means to finance them.

Business Administration – The function classification assigned to those activities dealing with the financial operations and obligations of the district. These activities include accounting, budgeting, internal auditing, payroll, and purchasing. When combined with the Personnel, Planning, and Data Processing function classification it is referred to as Central Services.

Capital Equalization Aid – The funding given to high-growth and low-revenue districts within the state of Utah.

Capital Outlay – Expenditures resulting in the acquisition of or addition to fixed assets.

Career and Technical Education – Career exploration, guidance, technical skill and related applied academics training to prepare students to enter technical jobs directly out of high school, or to prepare them for further training in technical career fields. The six broad areas of applied technology education are: agriculture, business, health sciences and technologies, home economics, marketing, and trades and industry.

Central Services – The combination of the Business Administration and the Personnel, Planning, and Data Processing function classifications. These activities support each of the other instructional and supporting services programs.

Certified Tax Rate – The property tax rate that will provide the same tax revenue for the school district as was received in the prior year, exclusive of new growth, except that the certified tax rate for the minimum school program basic levy will be the levy set by law, and the debt service levy will be that required to meet debt service requirements.

Therefore, increases in the basic and debt service levies do not cause a school district to exceed its certified tax rate.

Certificated Personnel – This is a formal term for teachers or educators. These employees are also sometimes referred to as licensed personnel.

Classified Personnel – This is a formal term for staff whose job functions are ancillary to the direct education of students, such as bus drivers, cooks, secretaries, custodians, and receptionists. The employees are also referred to as Educational Support Professionals (ESP).

Committed Fund Balance – The portion of fund balance that has constraints on use imposed by the Board of Education.

Curriculum – The ordering of the content that allows students to acquire and integrate knowledge and skills.

Debt – An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants, and notes, etc.

Debt Service – Expenditures for the retirement of debt and expenditures for interest on debt, except principal and interest of current loans.

Deferred Revenues – Amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met. Under the modified accrual basis of accounting, such amounts are measurable but not available.

Depreciation – Expiration in the service life of fixed assets, other than wasting assets, attributable to wear and tear, deterioration, action of the physical elements, inadequacy and obsolescence. Depreciation is appropriate for funds accounted for on the accrual basis.

District Administration – The function classification assigned to those activities concerned with establishing and administering policy in connection with operating the district. These include the board of education, superintendency, auditor services, legal services, K-16 Directors, and their necessary secretarial support.

Drop-out Rate – An annual rate reflecting the percentage of all students enrolled in grades 7-12 who leave school during the reporting period and are not known to transfer to other public or private schools.

Educational Support Professionals (ESP) - This is a formal term for staff whose job functions are ancillary to the direct education of students, such as bus drivers, cooks, secretaries, custodians, and receptionists. Also referred to as classified employees.

Employee Benefits – Compensation, in addition to regular salary, provided to an employee. This includes such benefits as health insurance, life insurance, long-term disability insurance, and retirement.

Encumbrances – Obligations in the form of purchase orders, contracts, or salary commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or when the actual liability is set up.

Enrollment – The number of pupils enrolled on October 1 within the budget year.

Enterprise Funds – Funds established to account for operations financed and operated in a manner similar to private business enterprises. In this case, the governing body intends that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Equipment – An equipment item is a movable or fixed unit or furniture or furnishings meeting all of the following conditions:

- It retains its original shape and appearance with use
- It is non-expendable; that is, if the article is damaged or some of its parts are lost or worn out, it is usually more feasible to repair it rather than replace it with an entirely new unit
- It represents an investment of money that makes it feasible and advisable to capitalize the item
- It does not lose its identity through incorporation into a different or more complex unit or substance. (Example: A musical instrument, a machine, an apparatus, or a set of articles.)

Expenditure – Decreases in net financial resources. Expenditures include current operating expenses requiring the present or future use of net current assets, debt service and capital outlays, and intergovernmental grants, entitlements and shared revenues.

Fair Market Value – The amount at which property would change hands between a willing buyer and a willing seller, neither being under any compulsion to buy or sell and both having a reasonable knowledge of the relevant facts, and includes the adjustment for any intangible values. For purposes of taxation, “fair market value” shall be determined - where there is a reasonable probability of a change in the zoning laws affecting that property in the tax year in question and the change would have an appreciable influence upon the value.

Fee-in-lieu Property – Any of the following personal property: motor vehicles, watercraft, recreational vehicles, and all other tangible personal property required to be registered with the state before it is used on a public highway, on a public waterway, on public land, or in the air.

Fiduciary Funds – Funds used to report assets held in a trustee or agency capacity for others and which, therefore, cannot be used to support the government’s own programs.

Fiscal Year – A 12-month period to which the annual operating budget applies and at the end of which a government determines its financial position and the results of its operations. Canyons School District’s fiscal year begins on July 1 and ends on June 30.

Fixed Assets – Land, buildings, machinery, furniture, and other equipment which the school system intends to hold or continue in use over a long period of time. “Fixed” denotes probability or intent to continue use or possession, and does not indicate immobility of an asset.

FTE (Full-Time Equivalent) – An employee hired to fill a normal contract day is equivalent to one FTE (e.g., a classroom teacher teaches a full day for the full school year equals one FTE).

Function – The dimension of the accounting code designates the purpose of an expenditure. The activities of the school district are classified into broad areas or functions as follows: Instruction, support services, community services, facilities acquisition, construction, etc.

Fund – A fund is an independent fiscal accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its assets, liabilities, fund balance, revenue, and expenditures.

Fund Balance – The excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund’s assets and estimated revenues for the period over its liabilities, reserves, and appropriations for the period.

GAAP (Generally Accepted Accounting Principles) – Uniform minimum standards and guidelines for financial accounting and reporting. They govern the form and content of the financial statements of an entity.

GASB (Governmental Accounting Standards Board) – The authoritative accounting and financial reporting standard-setting body for government entities.

General Fund – The governmental fund used by the district to account for all financial resources applicable to the general operations of the district which are not restricted or designated as to use by outside sources and which are not required to be accounted for in another fund. Also known as the maintenance and operation fund.

Governmental Funds – Funds used to account for the acquisition, use and balances of expendable financial resources and the related current liabilities, except those accounted for in proprietary funds and fiduciary funds. In essence, these funds are accounting segregation of financial resources. The general fund, special revenue funds, capital projects

fund, and debt service fund are classified as Governmental Fund Types. Generally speaking, these are the funds used to account for tax-supported activities.

Increment – An enlargement in salary provided for experience. Also referred to as a step increase. The number of salary increments available varies according to job classification.

Indirect Costs – Those elements of costs necessary in the production of a good or service which are not directly traceable to the product or service (e.g. utilities, central services, property services).

Instruction – Activities dealing directly with the interaction between teachers and students. Teaching may be provided for pupils in a school classroom, in another location such as home or hospital, and in other learning situations such as those involving other medium such as television, radio, telephone, internet, and correspondence. Included in this classification are the activities of aides or assistants who assist in the instructional process.

Instructional Staff Support Services – The function classification assigned to those activities associated with assisting the instructional staff with the content and process of providing learning experiences for pupils. These activities include in-service, curriculum development, libraries and media centers.

Inter-fund Transfer – Money that is taken from one fund and added to another fund. Inter-fund transfers are not receipts or expenditures of the District.

Internal Service Funds – Funds used to account for the financing of goods or services provided by one department or agencies of a government, or to other governments, on a cost-reimbursement basis.

Inventory – A detailed list or record showing quantities, descriptions and values. Frequently the units of measure and unit prices of property on hand at a given time, and the cost of supplies and equipment on hand not yet distributed to requisitioning units are also listed.

Lane – A designation on the salary schedule stipulating beginning and maximum salaries according to the amount of professional training received. The Canyons District teacher salary schedule has six lanes. Employees are paid from the salary lane which reflects the number of university credits and district in-service credits earned.

Lane Change – An enlargement in salary provided for successful completion of additional professional training.

Liabilities – Probable future sacrifices of economic benefits, arising from present obligations of a particular entity to transfer assets or provide services to other entities in the future as a result of past transactions or events.

Location – Group activities and operations that take place at a specific site or area, such as an elementary school.

Magnet School – A magnet school is one which functions in the traditional school setting, but with an emphasis on a few target areas of instruction to best prepare students for the future.

Major Fund – An individual governmental or enterprise fund where total assets, liabilities, revenues, or expenditures are at least 10% of the corresponding total assets, liabilities, revenues or expenditures for all funds in that category (governmental funds) or of that type (enterprise funds), and the total assets, liabilities, revenues, or expenditures are at least 5% of the corresponding total for all governmental and enterprise funds combined.

Membership – Number of students officially enrolled.

Minimum School Finance Act – Utah Code 53A-17A – Under the Act, each district in the state is guaranteed a dollar amount per WPU to fund the Minimum School Program. The purpose of the Act is to meet the constitutional mandate that all children are entitled to reasonable equal educational opportunities. The source of funds is the state income tax.

Modified Accrual Basis – The basis of accounting under which revenues are recorded in the accounting period in which they become available and measurable and expenditures are recorded in the accounting period in which the liability is incurred. If measurable, notwithstanding that the receipt of the revenue or the payment of the expenditure may take place, in whole or in part, in another accounting period. (Note, however, that governmental fund expenditures for unmatured interest on general long-term debt should be recorded when due. The modified accrual basis of accounting is appropriate for governmental funds and expendable trust fund.)

No Child Left Behind (NCLB) – A federal law tying federal funds to schools that are labeled as “Meeting Adequate Yearly Progress” and giving financial and operational sanctions against schools labeled as “Not Meeting Adequate Yearly Progress.”

Non-Instruction – The activities concerned with providing non-instructional services to students, staff or the community including community and adult education.

Nonspendable Fund Balance – The portion of fund balance that includes inventories and prepaid expenditures that are not expected to be converted to cash.

Nutrition Fund – The special revenue fund used by the district to account for the food services activities of the district as required by state and federal law.

Object – The accounting classification assigned to expenditures to denote the type of item or service being purchased rather than to the purpose for which the expenditure was purchased (e.g. salaries, benefits, supplies, textbooks, etc.)

Operating Fund – A fund used in the day-to-day activities of the district.

Operation and Maintenance of Plant – The function classification assigned to those activities concerned with keeping the physical plant open, comfortable, and safe for use. These activities include maintenance, custodians, utilities, grounds, equipment and vehicle services and property insurance.

Organizational Unit – A group of related tasks, responsibilities or services identified by a function number and administered as a unit.

Other Post-employment Benefits – Payments or services given to retirees other than pension benefits (e.g. healthcare).

Pedagogy – The art or science of being a teacher, generally refers to strategies or styles of instruction.

Pension Benefits – Payments to retirees provided through a Defined Benefit Pension Plan to members.

Precinct – A political division of the school district with distinct boundaries established for election purposes. Canyons District includes seven precincts. The voters in each precinct elect one representative to the Board of Education.

Program – Group activities, operations, or organizational units directed to attaining specific purposes or objectives.

Property – Any property which is subjected to assessment and taxation according to its value, but does not include monies, credits, bonds, stocks, representative property, franchises, goodwill, copyrights, patents, or other intangibles.

Proprietary Fund Types – The classification of funds used to account for a government's ongoing organizations and activities that are similar to those often found in the private sector. Enterprise funds and internal service funds are classified as Proprietary Fund Types.

Purchased Services – Amounts paid for personal services rendered by personnel who are not on the payroll of the school district and other services, which the district may purchase.

Residential Property – Any property used for residential purposes as a primary residence. It does not include property used for transient residential use or condominiums used in rental pools.

Restricted Assets – Monies or other resources, the use of which is restricted by legal or contractual requirements.

Retained Earnings – An equity account reflecting the accumulated earnings of proprietary fund types.

Restricted Fund Balance – The portion of fund balance that include resources that are subject to external constraints due to state or federal laws, or externally imposed by grantors or creditors.

Revenues – Increases in the net current assets of a governmental fund type from other than expenditure refunds, residual equity transfers, general long-term debt proceeds and operating transfers in.

Salary Schedule – A list setting forth the salaries to be paid in increments (years of experience) and lanes (professional training completed). Canyons District maintains separate salary schedules for teachers, classified employees, and administrators.

School – An institution where instruction is provided.

School Administration – The function classification assigned to those activities concerned with overall administrative responsibility for a single school or a group of schools. These include principals, assistant principals, and secretarial help.

Self-Insurance – A term used to describe the retention by an entity of a risk of loss arising out of ownership or from some other cause, instead of transferring that risk to an independent third party through the purchase of an insurance policy.

Special Revenue Fund – A fund used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Step Increase – A salary enlargement based on years of experience. Also known as an increment.

Student Activities Fund – A fund used to account for the monies specifically charged or received for a particular school's student related activities and fees.

Student Support Services – The function classification assigned to those activities which are designed to assess and improve the well-being of students and to supplement the teaching process. These include guidance counselors, attendance personnel, psychologists, social workers, health service workers, and the attendant office personnel who assist with the delivery of these services.

Student Transportation – The function classification assigned to those activities concerned with the conveyance of students to and from school, as provided by state law. These include the transportation director, route and transportation coordinators, the attendant secretarial help, bus drivers, bus maintenance and other bus operations.

Support Services – The function classification assigned to those services providing administrative, technical, personal, and logistical support to facilitate and enhance instruction. Subcategories of support services include students, instructional, school administration, district administration, central services, operation and maintenance of plant, and student transportation.

Supplies – A supply item is any article or material meeting any one or more of the following conditions:

- It is consumed in use
- It loses its original shape or appearance with use
- It is expendable; that is, if the article is damaged or some of its parts are lost or worn out, it is usually more feasible to replace it with an entirely new unit rather than repair it
- It is an inexpensive item, having characteristics of equipment whose small unit cost makes it inadvisable to capitalize the item
- It loses its identity through incorporation into a different or more complex unit or substance

Supplies and Materials – Supplies and materials include textbooks, library books, and other instructional materials, office supplies, building maintenance parts, gasoline, tires, and custodial supplies. With the exception of some unique areas such as maintenance supplies and transportation-related expenses, most materials are established in relation to the student population.

Taxes – Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit. The term includes licenses and permits. It does not include special assessments.

Tax Rate – A rate of levy on each dollar of taxable value of taxable property except fee-in-lieu properties.

Taxable Value – The fair market value less any applicable reduction allowed for residential property.

Teacher/Pupil Ratio – The average number of students required to hire one teacher. Actual class sizes may vary widely according to subject, enrollment patterns, and other factors.

Tort Liability – A budget fund to administer funding designated for premiums on property and liability insurance.

Truth-in-Taxation – The section of the law governing the adoption of property tax rates. A stipulation of the law requires an entity to advertise and hold a public hearing if it intends to exceed the certified tax rate.

Unassigned Fund Balance – The portion of fund balance in the General fund that is available for any purpose.

Uniform Fee – A tax levied on the value of fee-in-lieu property. The tax is uniform throughout the State.

Uniform School Fund – Monies allocated by the state legislature for operation of Utah's education system. Funding sources include sales tax, income tax, property tax, and other taxes earmarked for education.

Utah Core Criterion Referenced Test (CRT) – A test administered at the end of each school year to assess how well students have mastered the standards and objectives set forth in the state of Utah Core Curricula for language arts, mathematics, and science.

Voted or Board Leeway – With an election, a school district may levy a voted leeway up to 0.002000 per dollar of taxable value as approved by a majority of the electors in the district. Up to the 0.002000 leeway ceiling, each school board may also levy a tax rate of up to 0.000400 per dollar of taxable value for class-size reduction. The voted or board leeway receives state support to provide an incentive for the local districts to seek additional funds and to add to their educational programs.

Weighted Pupil Unit (WPU) – An amount used to calculate how much state money each school district qualifies to receive in one school year. The dollar value of the WPU is established annually by the state legislature. The number of WPUs provided to each school district is based on number of students enrolled, number of handicapped students, and many other weighted factors.